

OVERSIGHT BOARD RESOLUTION NO. 12-07
A RESOLUTION OF THE LINDSAY OVERSIGHT BOARD AMENDING
RESOLUTION 12-05, ASSIGNING THE HOUSING FUNCTIONS TO THE
HOUSING AUTHORITY OF TULARE COUNTY.

At a regularly scheduled meeting of the Lindsay Oversight Board, held May 7, 2012, at the hour of 9:00 a.m. in the Council Chambers of City Hall, Lindsay California 93247, the following resolution was adopted:

WHEREAS, the Lindsay Oversight Board adopted Resolution 12-05 at a regular meeting duly held on April 11, 2012 and now wishes to amend said resolution to include required information; and

WHEREAS, pursuant to Health & Safety Code Section 34181 (c) of AB 1X 26 the Oversight Board is to direct the Successor Agency to transfer the housing responsibilities, including all rights, powers, duties, obligations and assets, to the Housing Authority; and

WHEREAS, the housing assets include property, rental payments, bond proceeds, notes, receivables and other revenue; and

WHEREAS, by making such election, the City is not making that certain election to perform certain housing activities as described in Health and Safety Code Section 34176(a) and is assigning all of the housing functions of the Agency to the Housing Authority of Tulare County; and

WHEREAS, the Lindsay Oversight Board has duly considered all other related matters and has determined that the City's election to serve as Successor Agency to the former Lindsay Redevelopment Agency is in the best interests of the City and the health, safety, and welfare of its residents, and in accord with the public purposes and provisions of applicable state and local laws and requirements.

NOW THEREFORE, BE IT RESOLVED BY THE LINDSAY OVERSIGHT BOARD THAT

Section 1. In accordance with the provisions of Health and Safety Code Section 34176(b), the City elects not to retain the responsibility to perform housing functions previously performed by the Agency and hereby assigns them to the Housing Authority of Tulare County.

Section 2. That the real properties listed in Exhibit "A" attached hereto and incorporated herein by reference shall hereinafter be deemed Housing authority properties and assets.

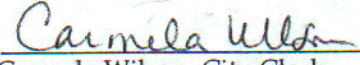
Section 3. Authorize and direct the Chairman to sign Grant Deeds and other forms as may be required.

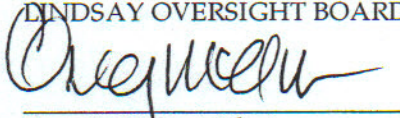
Section 4. This resolution shall be effective immediately upon adoption.

Section 5. The City Clerk shall certify to the adoption of this Resolution.

PASSED, APPROVED AND ADOPTED by the Lindsay Oversight Board this 7th day of May 2012.

ATTEST:


Carmela Wilson, City Clerk

LINDSAY OVERSIGHT BOARD

Greg McQueen, Chairman

CITY OF LINDSAY)
COUNTY OF TULARE)
STATE OF CALIFORNIA) CITY CLERK CERTIFICATION

I, Carmela Wilson, City Clerk for the City of Lindsay, do hereby certify that the foregoing is a full, true and correct copy of the original Resolution No.12-07 adopted by the Lindsay Oversight Board at a Regular meeting duly held on the 7th day of May, 2012, on motion of ISHIDA, second of WILKINSON, by the following vote, as the same appears of record and on file in my office:

AYES: ISHIDA, WILKINSON, MERCER, BRINKLEY, LARA, McQUEEN.
NOES: None.
ABSENT: HEMAIDAN.
ABSTAIN: None.

WITNESS my hand and Corporate Seal of Lindsay this 7th day of May 2012.

OFFICE OF THE CITY CLERK OF LINDSAY



Carmela Wilson

Carmela Wilson, City Clerk

EXHIBIT A

HOUSING ASSESTS

REAL PROPERTY ASSESTS

NAME	ASSESSORS PARCEL NUMBER
Sequoia Villas Estates Lot	201260001
Sequoia Villas Estates Lot	201260002
Sequoia Villas Estates Lot	201260003
Sequoia Villas Estates Lot	201260004
Sequoia Villas Estates Lot	201260005
Sequoia Villas Estates Lot	201260006
Sequoia Villas Estates Lot	201260007
Sequoia Villas Estates Lot	201260008
Sequoia Villas Estates Lot	201260009
Sequoia Villas Estates Lot	201260010
Sequoia Villas Estates Lot	201260011
Sequoia Villas Estates Lot	201260012
Sequoia Villas Estates Lot	201260013
Sequoia Villas Estates Lot	201260014
Sequoia Villas Estates Lot	201260015
Sequoia Villas Estates Lot	201260016
Sequoia Villas Estates Lot	201260017
Sequoia Villas Estates Lot	201260018
Sequoia Villas Estates Lot	201260019
Ashland Apts. 10 Units	205312021