

**OVERSIGHT BOARD RESOLUTION NO. 12-03**

**A RESOLUTION OF THE LINDSAY OVERSIGHT BOARD ADOPTING  
THE REVISED RECOGNIZED OBLIGATION PAYMENT SCHEDULE.**

At a Regular meeting of the Lindsay Oversight Board, duly held on the 11<sup>th</sup> day of April 2012, at the hour of 8:00 a.m. in the Council Chambers at City Hall, Lindsay, California 93247, the following resolution was adopted:

**WHEREAS**, the City of Lindsay agreed to serve as successor agency for the now dissolved Lindsay Redevelopment Agency pursuant to Resolution 12-02 adopted on January 10, 2012, and

**WHEREAS**, the Lindsay Oversight Board for the dissolved Lindsay Redevelopment Agency has reviewed the recognized obligation payment schedule and seeks to amend the requested amount for January to June 2012 ROPS to include a reserve amount for the Bond Payment that will come due August 1, 2012.

**NOW, THEREFORE BE IT RESOLVED**, that the Lindsay Oversight Board hereby approves the *REVISED Recognized Obligation Schedule* as attached and made a part hereof.

**PASSED, APPROVED AND ADOPTED** by the Lindsay Oversight Board this 11th day of April 2012.

ATTEST:

LINDSAY OVERSIGHT BOARD

  
\_\_\_\_\_  
Carmela Wilson, City Clerk

  
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Greg McQueen, Chairman

CITY OF LINDSAY )  
COUNTY OF TULARE )  
STATE OF CALIFORNIA )

CITY CLERK CERTIFICATION

I, Carmela Wilson, City Clerk for the City of Lindsay, do hereby certify that the foregoing is a full, true and correct copy of the original Resolution No.12-03 adopted by Lindsay Oversight Board at a Regular meeting duly held on the 11th day of April, 2012, on motion of BRINKLEY, second of MERCER, by the following vote, as the same appears of record and on file in my office:

AYES: BRINKLEY, MERCER, WILKINSON, LARA, ISHIDA, McQUEEN.  
NOES: None.  
ABSENT: HEMAIDAN.  
ABSTAIN: None.

WITNESS my hand and Corporate Seal of Lindsay this 11th of April 2012.

OFFICE OF THE CITY CLERK OF LINDSAY

  
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CARMELA WILSON, CITY CLERK