

Overview of Core Function Services

Attract new commercial, industrial, and specialty businesses to the Region

> **Provide a forum** for Economic Dialogue

Promote Regional **Attributes**



Key Activities

PRACTITIONERS

The only local-level practitioners for the Governor's office of Business & Economic Development and the Federal Admin. of Econ. Dev.

24/7 Industrial & Commercial **Real Estate Database** with local workforce and industry demographics

REC RUITMENT

Primary Marketing Entity for **Tulare County**

"Big Fish" fishing



SITE SELECTION

Practitioners



Governor's Office of Business & Economic Development

- New Business Leads & Facilitation
- CA Jobs First (S2J2)



Federal Economic Development Administration (EDA)

• Tulare County 5-year CEDS Report





- TCEDC Representing Economic Development
- \$500 Million allocated across the state
- Working with Fresno, Madera, Kings, Tulare Counties
- Next few months: Regional Strategy Team & Investment Plan, Catalyst Proposal Review, "Spring Sprint"



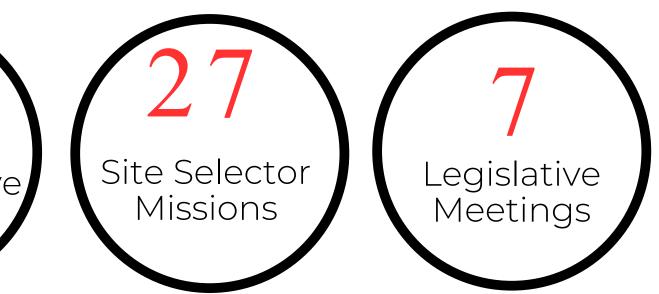


Employer & Industry Recruitment

- LEADS by source
 - Referral
 - Direct (website, phone, email)
 - Contracted Vendor
 - GOBiz (Governor's Office of Business & ED)
 - CCVEDC (CACentral Valley EDC)
 - Broker/Site Selector 0

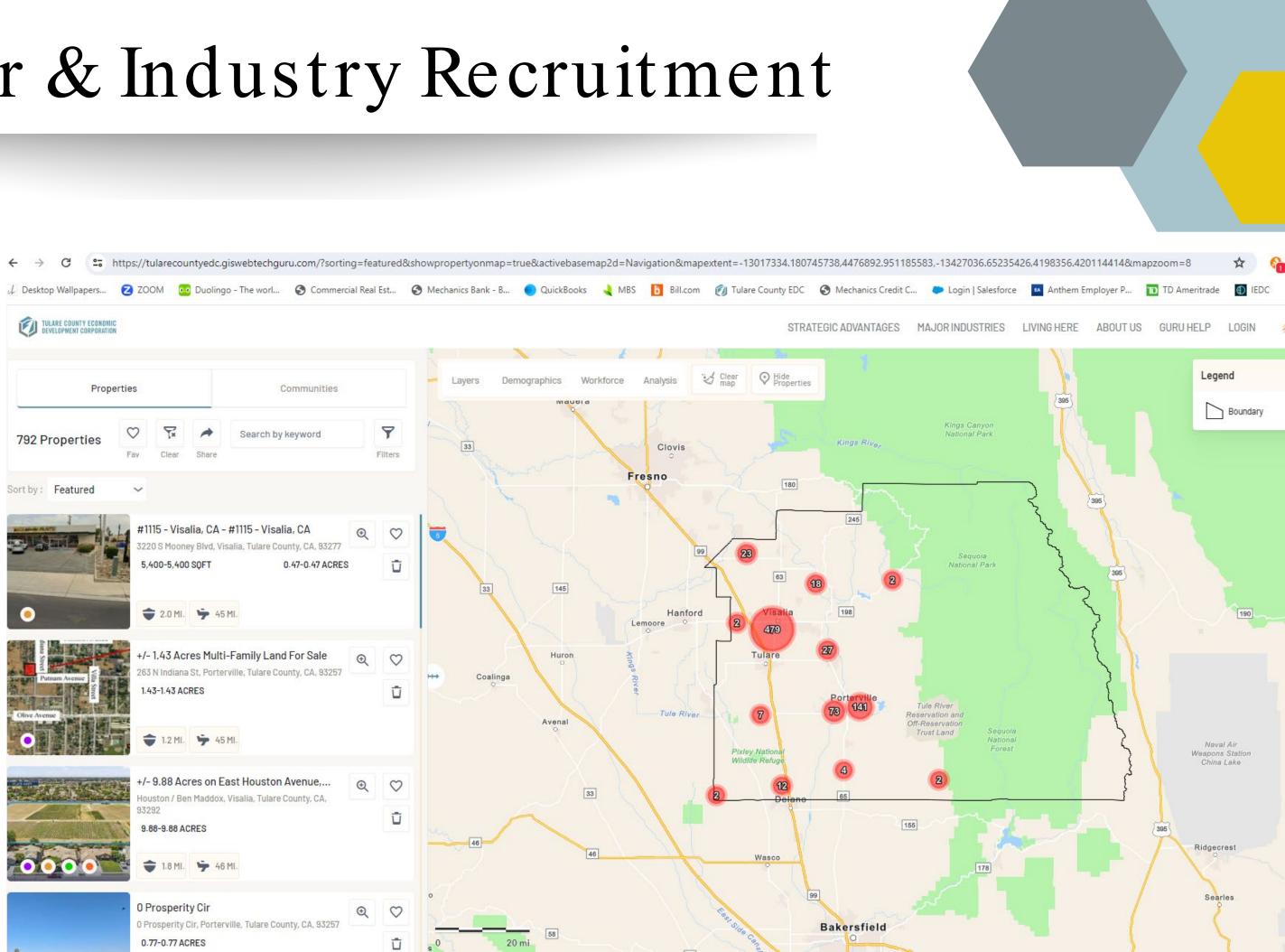
EDC Exclusive





Employer & Industry Recruitment

- Real Estate & Demographic Database:
 - GIS Webtech,
 - 3D Spec Building Technology,
 - ESRI-based Demographics,
 - Zoning and Utility layers



23-24 Workplan Achievements

- Public, private, and event financial goals
- Integrating new services: GIS Webtech, Implan
- Generating new leads: Digital marketing campaign (impressions), website visits/connections
- Marketing and Consulting services: Regional Tour, County SWOT, Tulare County CEDS (5year)

TELLING THE TULARE COUNTY STORY



Strategic Advantages ¥

Incentives & Resources ¥

TULARE COUNTY ECONOMIC DEVELOPMENT CORPORATION

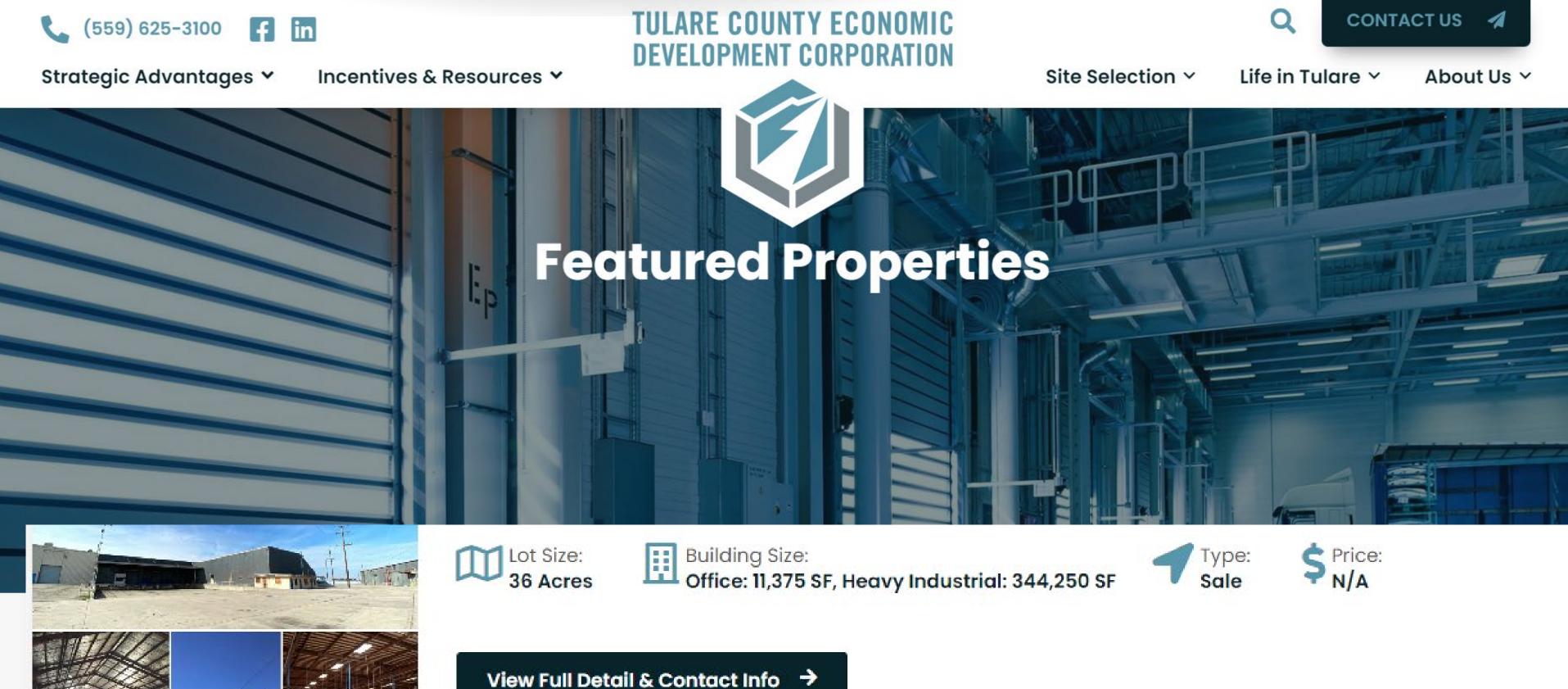
Welcome to Tulare County "A Different California"

LIFE ENHANCING ENVIRONMENT

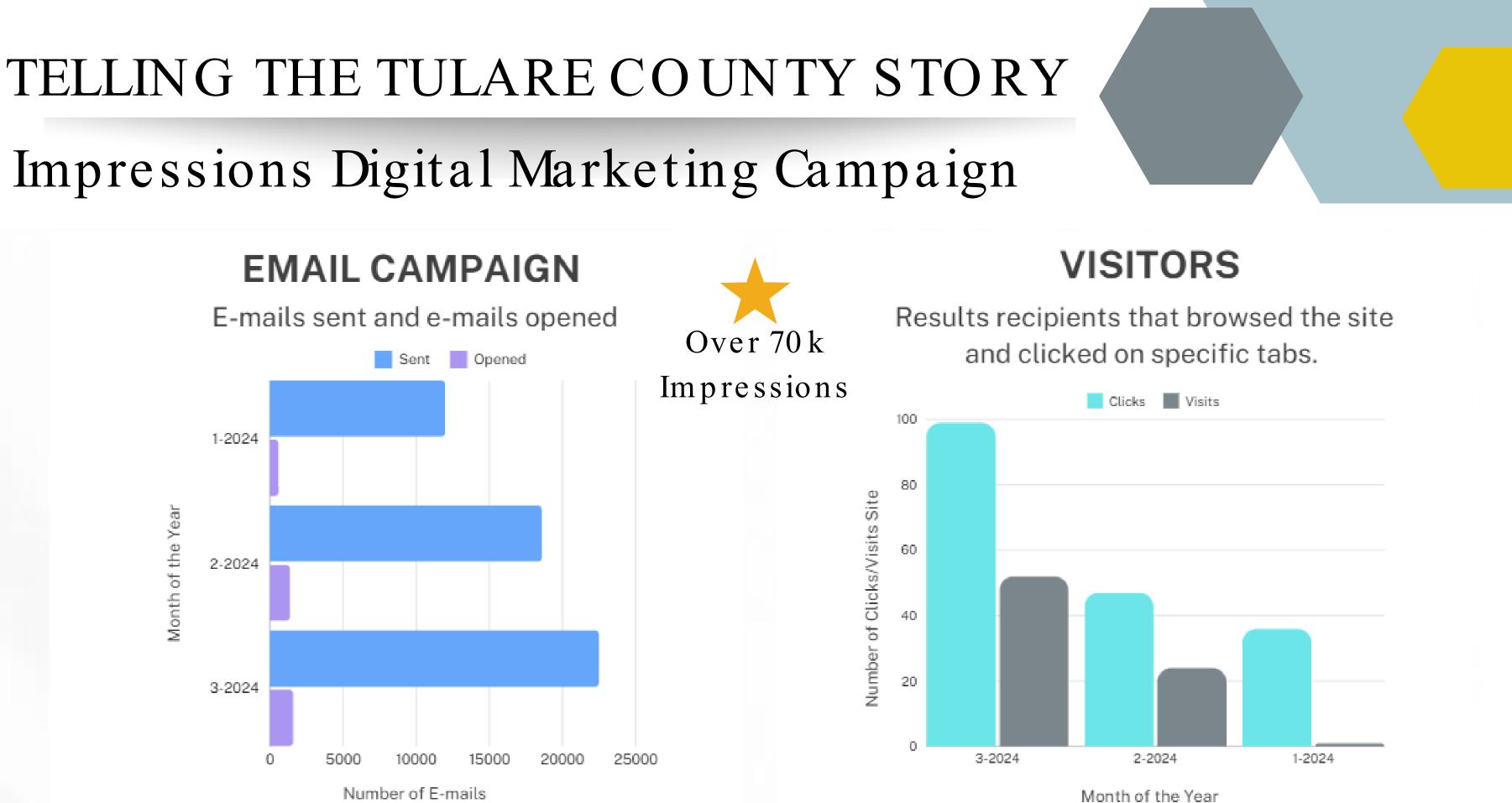
With an area of 4,863 miles, the county boasts a breathtaking landscape, complete with mountains, national forests and rich farmland, attracting millions of tourists each year. Mountain peaks of the Sierra Nevada range rise to more than 14,000 feet in its Eastern half, which comprises primarily public lands within the Sequoia National Park, National Forest and the Mineral King, Golden Trout and Domeland Wilderness areas.



TELLING THE TULARE COUNTY STORY







23-24 Revenue Goals Met!

Private Partners \$70,000 Event Revenue (Gross) \$68,620

Total Goal \$140,000 Total Actuals \$138,620

Additional funding received: \$25,000 CRA Grant, Bank of the Sierra

Total FY \$163,620 (\$26k A/R)

Private Partners



PUBLIC PARTNERS

City of Dinuba City of Exeter City of Farmersville

City of Lindsay City of Porterville City of Tulare

PRIVATE PARTNERS

4Creeks, Inc.	
7Points	Rel
Adventist Health	See
AltSys Solar	
Bank of the Sierra	Staf
Colliers Commercial	Southe
College of the Sequoias	South
Eagle Mountain Casino/ Tule River Tribe	True Nor
Educational Employees Credit Union	Tul
Kaweah Health	
Newmark Pearson	Valley
Pacific Gas & Electric	Valley

Proteus Max Commercial eals Construction **Setton Farms** Iffords Chocolates ern California Electric hern California Gas orth Physicians Agency lare Chamber of Commerce y Children's Hospital / Strong Credit Union Ventura Coastal

City of Visalia City of Woodlake County of Tulare



Tulare County's ONLY Economic Summit

*Annual Contribution includes complimentary event tickets







Kenny Goodman Photography

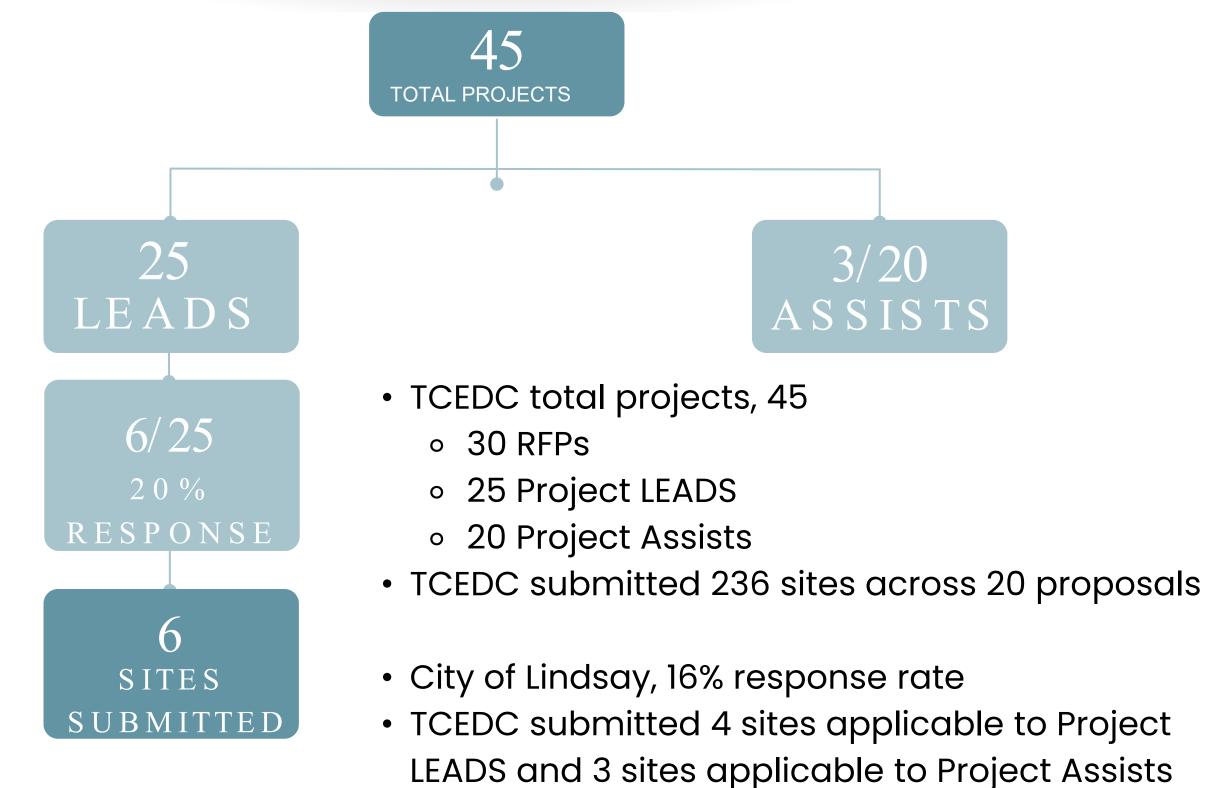
Narratives vs Reality

There was little-to-no risk of a "hard landing"

- Excess demand causes inflation, not recessions
- · Higher interest rates offset by high liquidity, low private sector debt
- Consumer demand still strong

Kenny Goodman Photography

Project Metrics, 23-24 FY





Prelim 24-25 FY Workplan Priorities "Maintaining Momentum"

1. Lead Generation

- Increase impressions through Digital Campaign towards: TCEDC Website, GIS Database platform, and "Featured City Properties."
- Broker and Site Selectors Missions

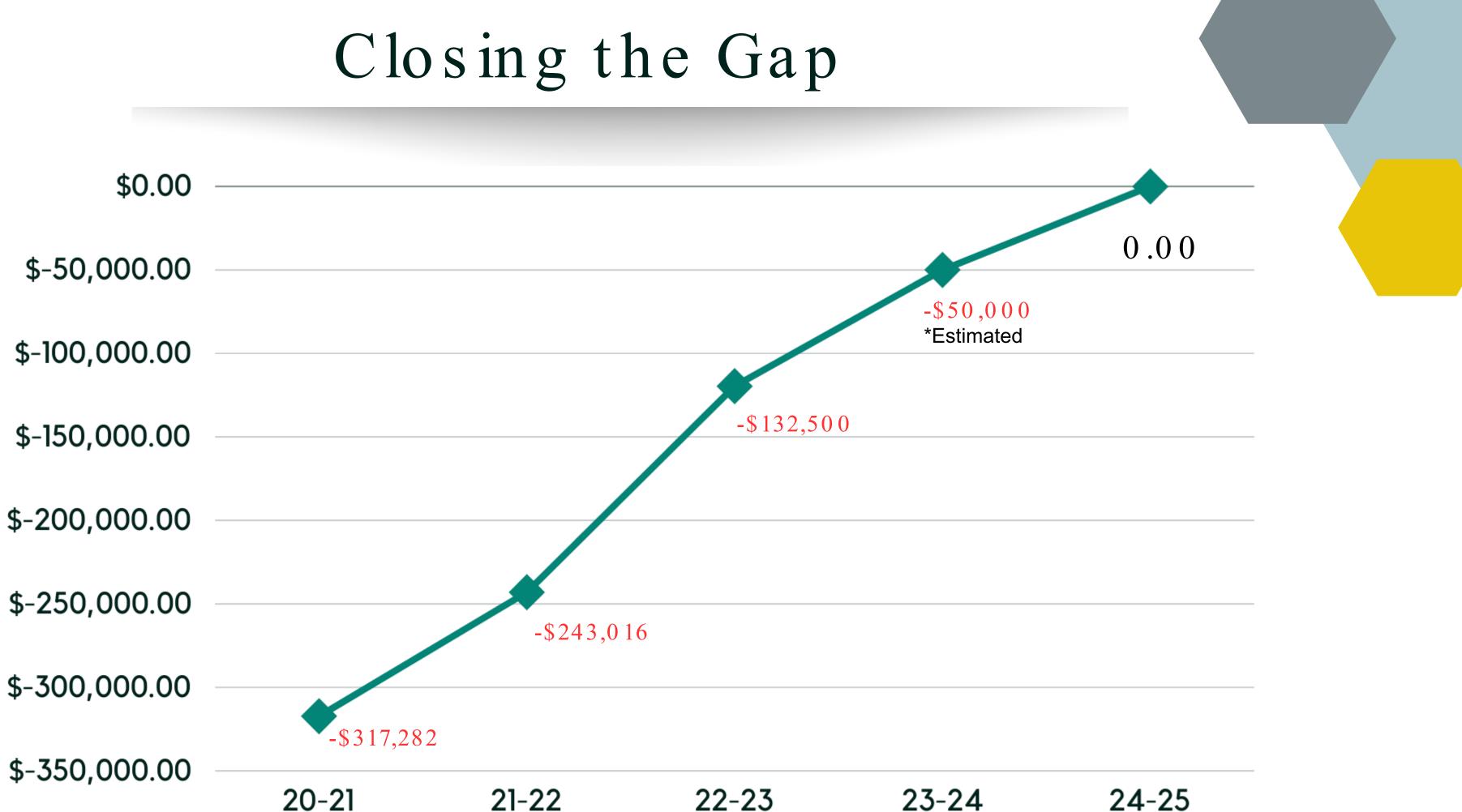
2. Increase Partner Participation

- Increase Private Partner Recruitment; lead tracking
- Energize Public Sector Participation,

3. Close the Gap

- Reduce deficit to a Zero-based budget
- Increase annual Private Partner memberships and Event Revenue goals
- *No membership increases for Public Sector





TCEDC's Current Financial Health

- \$210k in TCEDC Investment Account
 - Board of Directors borrowed \$60k from investment
 - account at the start of 23-24 FY
 - \$60k replaced mid Q2 of 24-25 FY 0
 - Liquid \$85k in operations (as of 6/13/24)
 - \$26k in A/R (as of 6/17/24)





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