Lindsay City Council Agenda

Successor Agency to the Lindsay Redevelopment Agency

Regular Meeting
Council Chambers at City Hall
251 E. Honolulu, Lindsay, California
Tuesday, May 26, 2015
5:55PM

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1. a) Call to Order: 5:55 p.m.
   b) Roll Call: Board members Salinas, Mecum, Kimball, Vice Chair Sanchez, & Chairman Padilla.

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2. Pubic Comment: The public is invited to comment on any subject under the jurisdiction of the Successor Agency, including agenda items, other than noticed public hearings. Comments shall be limited to three minutes per person, with 30 minutes overall for the entire comment period, unless otherwise indicated by the Chairman.

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3. CONSIDERATION OF SUCCESSOR AGENCY RESOLUTION 15-02 APPROVING A LONG-RANGE PROPERTY MANAGEMENT PLAN FOR FORMER REDEVELOPMENT AGENCY HELD PROPERTIES. (pg. 1-11)
   Presented by Bill Zigler, Planning & Economic Development Director.

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4. CONSIDERATION OF SUCCESSOR AGENCY RESOLUTION 15-03 APPROVING THE FORM OF A PRELIMINARY OFFICIAL STATEMENT, A BOND PURCHASE CONTRACT, ESCROW AGREEMENTS AND CONTINUING DISCLOSURE AGREEMENT IN CONNECTION WITH THE LINDSAY REDEVELOPMENT PROJECT NO. 1 TAX ALLOCATION REFUNDING BONDS ISSUE OF 2015 & AUTHORIZING CERTAIN OTHER ACTIONS IN CONNECTION THEREWITH. (pg. 12-131)
   Presented by Tamara Laken, Finance Director.

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5. ADJOURN TO CITY COUNCIL MEETING.

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1. a) Call to Order: 6:00 p.m.
   b) Roll Call: Council members Salinas, Mecum, Kimball, Mayor Pro Tem Sanchez, Mayor Padilla.
   c) Flag Salute: Mayor PADILLA.

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2. Public Comment: The public is invited to comment on any subject under the jurisdiction of the Council, including agenda items, other than noticed public hearings. Comments shall be limited to (3) minutes per person, with 30 minutes overall for the entire comment period, unless otherwise indicated by the Mayor.

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3. Consent Calendar: These items are considered routine and will be enacted by one motion, unless separate discussion is requested by Council.
   Request for approval of the following: (pg. 132-174)
   a) Meeting Minutes for May 12th, 2015.
   b) Warrant Register for May 12th & 15th, 2015.
   c) Extend Thunderbolt Agreement to FY2015/16.
   d) Revised Agenda & cover sheet.
   e) Use of Sweet Brier Plaza on Sept. 6th, 2015 from 9am to 9pm for Annual Jamaica by Sacred Heart Catholic Church
   f) Resolution No. 15-22, Ordering the preparation of an engineer's report for Landscape and Lighting Maintenance Districts for Fiscal Year 2015-2016
   g) Acceptance 2015-4 Street Rehabilitation Project as completed
   h) Well 14 Safe Drinking Water State Revolving Fund Resolution 15-23.

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4. 2nd READING AND ADOPTION OF ORDINANCE 549 AMENDING THE LINDSAY MUNICIPAL CODE AUTHORIZING COUNCIL TO MODIFY OR AMEND RECORDED FINAL MAPS. (pg. 175-187)
   Presented by Bill Zigler, Planning & Economic Development Director.

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5. REQUEST TO CONTINUE PUBLIC HEARING FOR NEW SUBWAY RESTAURANT. (pg. 188)
   Presented by Bill Zigler, Planning & Economic Development Director.

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6. 2nd READING AND ADOPTION OF ORDINANCE 550 AMENDING THE LINDSAY MUNICIPAL CODE TO ADD AN "EXCEPTION FOR SATELLITE DISHES AND ANTENNAS" TO CONFORM WITH THE CURRENT F.C.C. REQUIREMENTS. (pg. 189-194)
   Presented by Bill Zigler, Planning & Economic Development Director.

7. REQUEST TO AWARD 2015-5 SEQUOIA AVE. EAST PEDESTRIAN PATHWAY PROJECT. (pg. 195-196)
   Presented by Mike Camarena, City Services Director.

8. WATER CONSERVATION STUDY SESSION. (pg. 197-208)
   Presented by Mike Camarena, City Services Director.

9. UPDATE ON PROP. 218 NOTICING PROCESS, (pg. 209-214)
   Presented by Rich Wilkinson, City Manager.

10. REVIEW OF DRAFT BUDGET DOCUMENT FOR FY2015/16 (pg. 215-234)
    Presented by Tamara Laken, Finance Director.

11. COUNCIL REPORTS.
    Presented by Council members.

12. STUDENT REPORT.
    Presented by Savannah Longoria, Student Representative.

13. STAFF REPORTS.
    Presented by Rich Wilkinson, City Manager.

14. EXECUTIVE SESSION
    CONFERENCE WITH LEGAL COUNSEL--ANTICIPATED LITIGATION
    Significant exposure to litigation pursuant to paragraph (2) of subdivision (d) of Section 54956.9: 1 case

15. ADJOURN. The next Regular meeting is scheduled for **TUESDAY, JUNE 9, 2015 at 6:00 PM** in the Council Chambers at City Hall, 251 E. Honolulu, Lindsay, CA 93247.

Materials related to an Agenda item submitted to the legislative body after distribution of the Agenda Packet are available for public inspection in the office of the City Clerk during normal business hours. Complete agenda is available at www.lindsay.ca.us In compliance with the Americans with Disabilities Act & Ralph M. Brown Act, if you need special assistance to participate in this meeting, or to be able to access this agenda and documents in the agenda packet, please contact the office of the City Clerk at (559) 562-7102 ext 8031. Notification 48 hours prior to the meeting will enable the City to ensure accessibility to this meeting and/or provision of an alternative format of the agenda and documents in the agenda packet.

SUCCESSOR AGENCY

TO THE FORMER LINDSAY REDEVELOPMENT AGENCY

STAFF REPORT

SA 15-19 Long-Range Property Management Plan
May 26, 2015

REQUEST

Staff respectfully requests Successor Agency approval of the attached Long-Range Property Management Plan for former Lindsay Redevelopment Agency (RDA) held properties.

Staff has conducted an inventory of former RDA properties held, identified the property type, is having each appraised for valuation, and has recommended a permissible use for disposition. Of the nine properties held seven are recommended for sale with net proceeds to be distributed to taxing entities. The two remaining properties (the Olive Bowl Park and its adjacent property) are recommended for transfer to the City of Lindsay for government use (park). A map of Successor Agency held properties is attached for reference.

BACKGROUND

The California Department of Finance completed its Finding of Completion for the City of Lindsay Successor Agency on January 5, 2015 (attached). In the finding the Successor Agency is required to submit its Long Range Property Management Plan to the Oversight Board and the Department of Finance for review and approval, per Health and Safety Code section 34191.5 (b), within six months from the date of the Finding of Completion letter, which would require submission by July 5, 2015.

RECOMMENDATION

The sale of seven Successor Agency held properties for private development is appropriate. No redevelopment plan exists to dictate specific development; therefore, conformance to local zoning would determine the ultimate land use for each property. Sale prices should correspond with appraised values to the greatest extent possible. The Successor Agency would manage the sale by advertising in local newspapers, promoting on the City of Lindsay website, and by outreach to nearby property owners. No realtor or broker fees would be paid.

The transfer of a public park (APN: 205-320-001) and its adjacent parking overflow property (APN: 205-030-044) is also appropriate. The park is currently devoted to government use: it is actively used by residents for ball games, picnicking, and other

recreation activities. The adjacent property (APN: 205-030-044) was originally part of the Silvercrest Village subdivision and was dedicated by the developer to the city for park expansion and provides overflow parking for families using the park. With a frontage of only 98 feet and depth of 600 feet, this adjacent property is ill-suited for private development. Its best and highest use would be park expansion.

Staff recommends that the Successor Agency approves the attached Long Range Property Management Plan and adopt Resolution No. SA15-02.

ATTACHMENTS

- Successor Agency Resolution No. 15-02, Approving the Long Range Property Management Plan
  - (DRAFT) Exhibit "A", Long Range Property Management Plan: Inventory Data
- Map of Successor Agency Held Properties with LRPMP Index
- CA Department of Finance Finding of Completion letter
- Long Range Property Management Plan Instructions

RESOLUTION NO. SA15-02

A RESOLUTION OF THE SUCCESSOR AGENCY TO THE LINDSAY REDEVELOPMENT AGENCY APPROVING A LONG-RANGE PROPERTY MANAGEMENT PLAN PURSUANT TO CALIFORNIA HEALTH AND SAFETY CODE SECTION 34191.5

At a special meeting of the Successor Agency to the Lindsay Redevelopment Agency, duly held on the 26th day of May, 2015, at the Hour of 6:00 p.m. in the Council Chambers at City Hall, Lindsay California 93247, the following resolution was adopted:

WHEREAS, pursuant to Health and Safety Code Section 34173(d), the City of Lindsay has elected to serve as the successor agency to the former Lindsay Redevelopment Agency ("Successor Agency") by City of Lindsay Resolution No. 12-02 on January 10, 2012; and

WHEREAS, pursuant to Health and Safety Code Section 34173(g), the Successor Agency is now a separate legal entity from the City; and

WHEREAS, Health and Safety Code Section 34191.5(b) requires the Successor Agency to prepare a long-range property management plan ("Property Management Plan") that addresses the disposition and use of the real properties of the former Lindsay Redevelopment Agency; and

WHEREAS, Health and Safety Code Section 34191.5(b) also requires the Successor Agency to submit the Property Management Plan to the Successor Agency's oversight board and the Department of Finance for approval not later than six months following the issuance to the Successor Agency of the finding of completion pursuant to Health and Safety Code Section 34179.7; and

WHEREAS, the Successor Agency received said Finding of Completion from the Department of Finance, dated January 5, 2015; and

WHEREAS, the Successor Agency has prepared a Property Management Plan, which is attached to this resolution as Exhibit "A"; and

WHEREAS, the Successor Agency declares that properties 1 and 3 through 8, as identified in Exhibit "A", shall be sold with the net proceeds of sale (after paying title insurance, escrow fees transfer taxes and any other costs of sale) to be distributed to the appropriate taxing entities per Health and Safety Code Section 34181.

WHEREAS, the Successor Agency declares that properties 2 and 9, as identified in Exhibit "A", shall be transferred to the City of Lindsay, per Health and Safety Code Section 34181 for government use.

NOW THEREFORE BE IT RESOLVED, the Successor Agency to the former Lindsay Redevelopment Agency does hereby resolve as follows:

SECTION 1. **Recitals.** The Recitals set forth above are true and correct and are incorporated into the Resolution by this reference.

SECTION 2. **CEQA Compliance.** The approval of the Property Management Plan through this Resolution does not commit the Successor Agency to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act. The Secretary to the Successor Agency is authorized and directed to file, on behalf of the Successor Agency, a Notice of Exemption with the appropriate official of the County of Tulare, California, within five (5) days following the date of adoption of this Resolution.

SECTION 3. **Approval of Property Management Plan.** The Successor Agency hereby approves the Property Management Plan, in substantially the form currently on file with the City Clerk, subject to any minor and clarifying changes as may be approved by the Successor Agency's Executive Director and Successor Agency Counsel.

SECTION 4. **Transmittal of Property Management Plan.** The Successor Agency's Executive Director is hereby authorized and directed to take any action on behalf of the Successor Agency necessary to carry out the purposes of this Resolution and comply with applicable law regarding the Property Management Plan, including submitting the Property Management Plan to the oversight board, State of California Department of Finance, and posting the approved Property Management Plan on the Successor Agency's website.

PASSED, APPROVED AND ADOPTED by the Successor Agency to the Lindsay Redevelopment Agency on the 26th day of May, 2015.

ATTEST:

SUCCESSOR AGENCY TO THE
LINDSAY REDEVELOPMENT AGENCY

_____
Carmela Wilson, Secretary

_____
Ramona Villarreal-Padilla, Chairman

Successor Agency: City of Lindsay
County: Tulare

LONG RANGE PROPERTY MANAGEMENT PLAN: PROPERTY INVENTORY DATA

	HSC 34191.5 (c)(1)(C)			HSC 34191.5 (c)(2)			HSC
No.	**Address or Description**	**APN**	**Property Type**	**Permissible Use**	**If Sale of Property, specify intended use of sale proceeds**	**Permissible Use Detail**	**Acquisition Date**
1	Parcel 1 of Parcel Map 4186, Record Map 42-90	201090037	Vacant Lot/Land	Sale of Property	Distribute to Taxing Entities	Sale for Development/Adjacent Business Expansion	August 5, 1993
2	Outlot A, Silvercrest Village, Phase I, Record Map 42-15	205030044	Park/Open Space	Governmental Use	N/A	Park Development	March 25, 2008
3	Lots 20-22 and Lot F of Block 24 of the City of Linsday	205282012	Park/Open Space	Sale of Property	Distribute to Taxing Entities	Sale for Commercial Use	August 26, 1998
4	Lot G, Block 24 of the City of Lindsay	205282013	Commercial	Sale of Property	Distribute to Taxing Entities	Sale for Commercial Use	August 26, 1998
5	176 N. Sweet Brier Ave, Lindsay, CA 93247	205282017	Commercial	Sale of Property	Distribute to Taxing Entities	Sale for Commercial Use	August 24, 2001
6	182 N. Sweet Brier Ave, Lindsay, CA 93247	205282018	Parking Lot/Structure	Sale of Property	Distribute to Taxing Entities	Sale for Commercial Use	August 24, 2001
7	191 N. Elmwood Ave, Lindsay, CA 93247	205282019	Public Building	Sale of Property	Distribute to Taxing Entities	Sale for Commercial Use	December 11, 1998
8	West 70 feet of Lots 1 & 2 of Block 24 of the City of Lindsay	205282020	Parking Lot/Structure	Sale of Property	Distribute to Taxing Entities	Sale for Commercial Use	December 11, 1998
9	Block 48 of the City of Lindsay	205320001	Park/Open Space	Governmental Use	N/A	Ballfields, Parking, and Park Space	March 25, 2008
10							

C 34191.5 (c)(1)(A)				SALE OF PROPERTY (If applicable)		Property Val	HSC 34191.5 (c)(1)(B)	HSC 34191.5 (c)(1)(C)		
Value at Time of Acquisition	Estimated Current Value	Date of Estimated Current Value	Estimated Current Value Basis	Proposed Sale Value	Proposed Sale Date		Purpose for which property was acquired	Lot Size		Current Zoning
18,442	127,000	5/8/2015	Appraised	127,000	8/1/2015		Industrial Development	1.87	Acres	IL (Light Industry)
1	45,000	5/12/2015	Appraised	N/A	N/A		Mixed-Use Development	1.36	Acres	RM-3 (multi-family residential)
39,900	51,000	5/14/2015	Appraised	51,000	8/1/2015		Commercial Development	13,312.50	Sqaure Feet	CC (central commercial)
81,000			Appraised		8/1/2015		Commercial Development	7,125	Sqaure Feet	CC (central commercial)
34,289			Appraised		8/1/2015		Commercial Development	3,795	Sqaure Feet	CC (central commercial)
58,708			Appraised		8/1/2015		Commercial Development	74,505	Sqaure Feet	CC (central commercial)
28,000			Appraised		8/1/2015		Commercial Development	4,000	Sqaure Feet	CC (central commercial)
10,500			Appraised		8/1/2015		Commercial Development	3,500	Sqaure Feet	CC (central commercial)
71,151			Appraised	N/A	N/A		Mixed-Use Development	13.11	Acres	RCO (resource conservation and open space)

							Other Prope
HSC 34191.5 (c)(1)(D)	HSC 34191.5 (c)(1)(E)		HSC 34191.5 (c)(1)(F)	HSC 34191.5 (c)(1)(G)		HSC 34191.5 (c)(1)H)	
Estimate of Current Parcel Value	Annual Estimate of Income/Revenue	Are there any contractual requirements for use of income/revenue?	Has there been historic environmental contamination, studies, and/or remediation, and designation as a brownfield site for the property?	Does the property have the potential as a transit oriented development?	Were there advancements to the successor agency's planning objectives?	Does the property have a history of previous development proposals and activity?	
127,000	0	No	No	No	No	No	
45,000	0	No	No	No	No	Yes	
51,000	0	No	No	Yes	No	Yes	
	0	No	No	No	No	Yes	
	0	No	No	No	No	Yes	
	0	No	No	Yes	No	Yes	
	0	No	No	No	No	Yes	
	0	No	No	No	No	Yes	
	0	No	No	No	No	Yes	

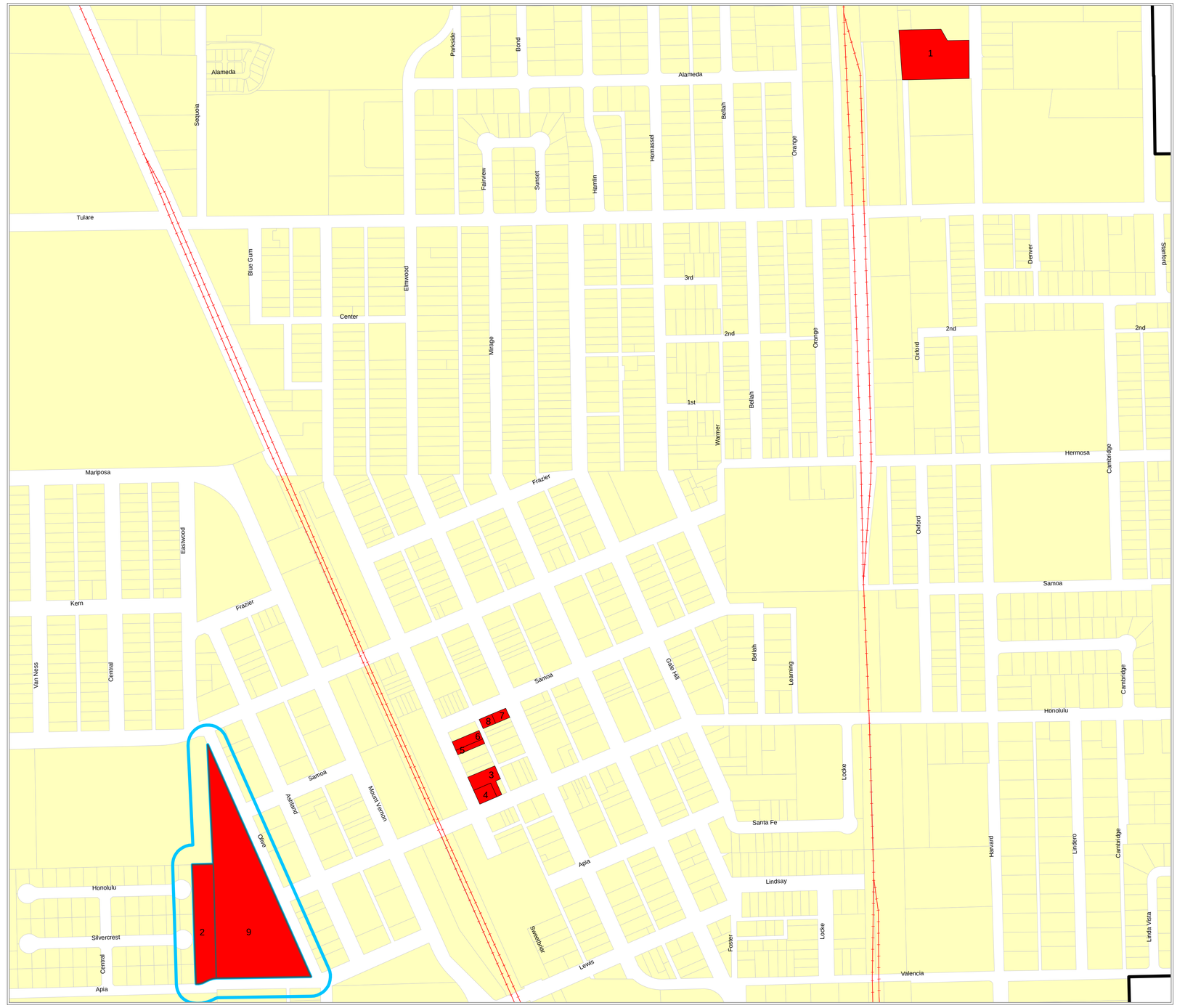
SUCCESSOR AGENCY HELD PROPERTIES

N

City of Lindsay GIS

Legend

- Successor Agency Held Properties
- Successor Agency Held Properties To Retain
- Parcels
- City Limits
- Railroad



0 750 1,500 3,000 Feet

Base Data Provided by Tulare County
Created by Brian Spaunhurst
City of Lindsay
Planning and Economic Development Department
Created May 7, 2015

The Features Produced by These Data Are Only for Representations and Are not Intended For Legal or Survey Purposes.

Lindsay, CA 93247

DEPARTMENT OF FINANCE

EDMUND G. BROWN JR. • GOVERNOR

915 L STREET ■ SACRAMENTO CA ■ 95814-3706 ■ WWW.DOF.CA.GOV

January 5, 2015

Ms. Tamara Laken, Finance Director
City of Lindsay
251 East Honolulu
Lindsay, CA 93247

Dear Ms. Laken:

Subject: Finding of Completion

The California Department of Finance (Finance) has completed the Finding of Completion for the City of Lindsay Successor Agency.

Finance has completed its review of your documentation, which may have included reviewing supporting documentation submitted to substantiate payment or obtaining confirmation from the county auditor-controller. Pursuant to Health and Safety Code (HSC) section 34179.7, we are pleased to inform you that Finance has verified that the Agency has made full payment of the amounts determined under HSC section 34179.6, subdivisions (d) or (e) and HSC section 34183.5.

This letter serves as notification that a Finding of Completion has been granted. The Agency may now do the following:

- Place loan agreements between the former redevelopment agency and sponsoring entity on the ROPS, as an enforceable obligation, provided the oversight board makes a finding that the loan was for legitimate redevelopment purposes per HSC section 34191.4 (b) (1). Loan repayments will be governed by criteria in HSC section 34191.4 (a) (2).

- Utilize proceeds derived from bonds issued prior to January 1, 2011 in a manner consistent with the original bond covenants per HSC section 34191.4 (c).

Additionally, the Agency is required to submit a Long-Range Property Management Plan to Finance for review and approval, per HSC section 34191.5 (b), within six months from the date of this letter.

Please direct inquiries to Derk Symons, Staff Finance Budget Analyst, or Chris Hill, Principal Program Budget Analyst, at (916) 445-1546.

Sincerely,

for

JUSTYN HOWARD
Acting Program Budget Manager

cc: Ms. Maria Knutson, Administrative Supervisor, City of Lindsay
Ms. Rita A. Woodard, Auditor-Controller, Tulare County
California State Controller's Office

Long-Range Property Management Plan

Pursuant to Health and Safety Code section 34191.5, within six months after receiving a Finding of Completion from the Department of Finance (Finance), the Successor Agency is required to submit for approval to the Oversight Board and Finance a Long-Range Property Management Plan (LRPMP) that addresses the disposition and use of the real properties of the former redevelopment agency.

The LRPMP shall do all of the following:

1. Include an inventory of all properties in the Community Redevelopment Property Trust Fund, which was established to serve as the repository of the former redevelopment agency's real properties. The inventory shall consist of all of the following information:
   - The date of the acquisition of the property and the value of the property at that time, and an estimate of the current value of the property.
   - The purpose for which the property was acquired.
   - Parcel data, including address, lot size, and current zoning in the former agency redevelopment plan or specific, community, or general plan.
   - An estimate of the current value of the parcel including, if available, any appraisal information.
   - An estimate of any lease, rental, or any other revenues generated by the property, and a description of the contractual requirements for the disposition of those funds.
   - The history of environmental contamination, including designation as a brownfield site, any related environmental studies, and history of any remediation efforts.
   - A description of the property's potential for transit-oriented development and the advancement of the planning objectives of the successor agency.
   - A brief history of previous development proposals and activity, including the rental or lease of property.
2. Address the use or disposition of all of the properties in the Community Redevelopment Property Trust Fund. Permissible uses include 1) the retention of the property for governmental use pursuant to subdivision (a) of Section 34181, 2) the retention of the property for future development, 3) the sale of the property, or 4) the use of the property to fulfill an enforceable obligation. The plan shall separately identify and list properties in the trust dedicated to governmental use purposes and properties retained for purposes of fulfilling an enforceable obligation. With respect to the use or disposition of all other properties, all of the following shall apply:
   - If the plan directs the use or liquidation of the property for a project identified in an approved redevelopment plan, the property shall transfer to the city, county, or city and county.
   - If the plan directs the liquidation of the property or the use of revenues generated from the property, such as lease or parking revenues, for any purpose other than to fulfill an enforceable obligation or other than that specified in the bullet directly above, the proceeds from the sale shall be distributed as property tax to the taxing entities.
   - Property shall not be transferred to a successor agency, city, county, or city and county, unless the long-range property management plan has been approved by the oversight board and the Department of Finance.

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Govt. Code Sect. 34181. The oversight board shall direct the successor agency to do all of the following:

(a) Dispose of all assets and properties of the former redevelopment agency; provided, however, that the oversight board may instead direct the successor agency to transfer ownership of those assets that were constructed and used for a governmental purpose, such as roads, school buildings, parks, police and fire stations, libraries, and local agency administrative buildings, to the appropriate public jurisdiction pursuant to any existing agreements relating to the construction or use of such an

asset. Any compensation to be provided to the successor agency for the transfer of the asset shall be governed by the agreements relating to the construction or use of that asset. Disposal shall be done expeditiously and in a manner aimed at maximizing value. Asset disposition may be accomplished by a distribution of income to taxing entities proportionate to their property tax share from one or more properties that may be transferred to a public or private agency for management pursuant to the direction of the oversight board.

AGENDA ITEM

Date: May 26, 2014
To: Chairwoman Ramona Padilla & Board Members: of the Successor Agency
From: Tamara Laken, Finance Director/Treasurer
Re: Resolution Approving the Form of a Preliminary Official Statement and other related documents and actions, for the Issuance of Tax Allocation Refunding Bonds to refund bonds issued in 2005, 2007, and 2008, for Debt Service Savings

- o Public Hearing
- o Ordinance
- o Consent Calendar
- o **Action Item**
- o Report Only

BACKGROUND:

The Lindsay Redevelopment Agency issued Tax Allocation Bonds in 2005 (the "2005 Bonds"), in 2007 (the "2007 Bonds"), and again in 2008 (the "2008 Bonds"; collectively the "Existing Bonds").

Per AB1484, the Successor Agency may refund the Existing Bonds for debt service savings, with the approval of its Oversight Board and the State Department of Finance ("DOF"). At its meeting on February 10, 2015, the Successor Agency authorized the issuance of its 2015 Tax Allocation Refunding Bonds (the "2015 Bonds"). On February 23, 2015, the Oversight Board to the Successor Agency (the "Oversight Board") authorized the issuance of the 2015 Bonds by the Successor Agency. On April 24, 2015, DOF issued its approval of the issuance of the 2015 Bonds by the Successor Agency.

DISCUSSION:

Based on receipt of required approvals from the Oversight Board and DOF, the Successor Agency may now move ahead with the sale and closing of the 2015 Bonds. Listed below are the documents necessary to finalize the sale of the 2015 Bonds.

1. Preliminary Official Statement – this is the offering document that will be presented to potential investors in the 2015 Bonds, and includes information about the Agency, the Project Area, and the tax revenues of the Project Area, as well as a summary of the terms and payment obligations of the Agency for the 2015 Bonds. Final interest rates and terms will be inserted into the final Official Statement after the pricing of the 2015 Bonds.

DISCUSSION (Cont):

2. Bond Purchase Contract - this document provides the terms and conditions by which the Underwriter, Southwest Securities, will purchase the 2015 Bonds. Final interest rates and terms will be inserted after the pricing of the 2015 Bonds.
3. Continuing Disclosure Agreement - the Disclosure Agreement defines the Agency's obligation to provide annual updates of information related to the Project Area and the tax increment revenues, for the benefit of the Bondholders and other interested parties, pursuant to federal regulations.
4. Escrow Agreements – these documents will define the terms and conditions necessary to redeem the outstanding 2005, 2007, and 2008 Bonds from the net proceeds of the 2015 Bonds, with U.S. Bank, N.A. acting as the Escrow Bank.

The form of the documents are on file with the City Clerk. It is anticipated that the 2015 Bonds can be sold and closed in June of 2015, with the proceeds then deposited into refunding escrows to repay the 2005 and 2008 Bonds on August 1, 2015, and the 2007 Bonds on August 1, 2017 (their first available call date).

FISCAL IMPACT:

The proposed 2015 Bonds will generate an estimated total debt service savings of approximately $2.3 million. The term of the 2015 Bonds will not exceed the term of the Bonds being refunded. The source of repayment of the 2015 Bonds will be limited to tax revenues (in amounts equivalent to the former tax increment revenues) generated in Lindsay Redevelopment Project One and deposited by the County into the Successor Agency's Redevelopment Property Tax Trust Fund. The 2015 Bonds will not be a debt of the City's general fund.

RECOMMENDATION:

That the Successor Agency adopt Resolution No. ___, approving the Form of a Preliminary Official Statement, a Bond Purchase Contract, Escrow Agreements and a Continuing Disclosure Agreement in Connection with the Lindsay Redevelopment Project No. One Tax Allocation Refunding Bonds, Issue of 2015, and authorizing certain other actions in connection therewith

ACTION REQUIRED:

Move for approval of Resolution No. ___, approving the Form of a Preliminary Official Statement, a Bond Purchase Contract, Escrow Agreements and a Continuing Disclosure Agreement in Connection with the Lindsay Redevelopment Project No. One Tax Allocation Refunding Bonds, Issue of 2015, and authorizing certain other actions in connection therewith

ATTACHMENTS:

1) Resolution approving the Preliminary Official Statement (and other documents);
2) Preliminary Official Statement;
3) Continuing Disclosure Agreement;
4) 2005 Escrow Agreement;
5) 2007 Escrow Agreement; and
6) 2008 Escrow Agreement.

RESOLUTION NO. SA15-03

RESOLUTION OF THE BOARD OF DIRECTORS OF THE SUCCESSOR AGENCY TO THE LINDSAY REDEVELOPMENT AGENCY APPROVING THE FORM OF A PRELIMINARY OFFICIAL STATEMENT, A BOND PURCHASE CONTRACT, ESCROW AGREEMENTS AND A CONTINUING DISCLOSURE AGREEMENT IN CONNECTION WITH THE LINDSAY REDEVELOPMENT PROJECT NO. ONE TAX ALLOCATION REFUNDING BONDS, ISSUE OF 2015, AND AUTHORIZING CERTAIN OTHER ACTIONS IN CONNECTION THEREWITH.

At a regularly scheduled meeting of the Successor Agency of the City of Lindsay, held this 26th day of May, 2015, at the hour of 5:55 p.m. in the Council Chambers at City Hall, Lindsay, California 93247, the following resolution was adopted:

WHEREAS, the Successor Agency to the Lindsay Redevelopment Agency (the "Successor Agency") has previously approved the issuance of its Lindsay Redevelopment Project No. One Tax Allocation Refunding Bonds, Issue of 2015 (the "Bonds") at its meeting on February 10, 2015 for the purpose of refunding certain bonds issued by the Lindsay Redevelopment Agency (the "Prior Bonds"), and wishes at this time to approve a Preliminary Official Statement in connection with the marketing of the Bonds and for the purpose of deeming it final within the meaning of Rule 15c2-12;

WHEREAS, the Successor Agency desires to approve a Bond Purchase Contract, Escrow Agreements and a Continuing Disclosure Agreement in connection with the sale and delivery of the Bonds;

WHEREAS, the Oversight Board to the Successor Agency to the Lindsay Redevelopment Agency (the "Oversight Board") has approved of the issuance of the Bonds by a resolution adopted at its meeting on February 23, 2015; and

WHEREAS, the Department of Finance has approved the action of the Oversight Board in a letter dated April 24, 2015.

NOW, THEREFORE, THE SUCCESSOR AGENCY TO THE LINDSAY REDEVELOPMENT AGENCY DOES HEREBY RESOLVE, ORDER AND DETERMINE AS FOLLOWS:

Section 1. The Preliminary Official Statement relating to the Bonds (the "Preliminary Official Statement"), in the form presented at this meeting and on file with the Secretary, is hereby approved and deemed final for the purposes of Rule 15c2-12 of the Securities and Exchange Act of 1934, as amended ("Rule 15c2-12"). The Underwriter of the Bonds is hereby authorized to distribute the Preliminary Official Statement to prospective purchasers of the Bonds in substantially the form hereby approved, together with such additions thereto and changes therein as are determined necessary by the Chair of this Board, the Vice-Chair of this Board, the Executive Director of the Successor Agency, the Finance Director of the Successor Agency or any designee of such officers (collectively, the "Authorized Officers") to make the Preliminary Official Statement final as of its date for purposes of Rule 15c2-12, including, but not limited to, such additions and changes as are necessary to make all information set forth therein accurate and not misleading.

Section 2. The form of the Bond Purchase Contract (the "Bond Purchase Contract"), in the form presented at this meeting and on file with the Secretary, is hereby approved. Each of the

Authorized Officers, acting alone, is hereby authorized to execute the Bond Purchase Contract with such additions thereto and deletions there from as such Authorized Officer shall deem necessary.

Section 3. The forms of the Escrow Agreements in connection with the Prior Bonds (the "Escrow Agreements"), in the forms presented at this meeting and on file with the Secretary are hereby approved. Each of the Authorized Officers, acting alone is hereby authorized to execute the Escrow Agreements with such additions thereto and deletions there from as such Authorized Officer shall deem necessary; provided, however, that the Bond Purchase Contract shall be signed only if the Underwriter's discount (exclusive of original issue discount) does not exceed 1.5% of the principal amount of the Bonds.

Section 4. The form of the Continuing Disclosure Agreement (the "Continuing Disclosure Agreement"), in the form presented at this meeting and on file with the Secretary, is hereby approved. Each of the Authorized Officers, acting alone, is hereby authorized to execute the Continuing Disclosure Agreement with such additions thereto and deletions therefrom as such Authorized Officer shall deem necessary.

Section 4. The members of this Board, the Authorized Officers and all other officers of the Successor Agency are hereby authorized, jointly and severally, to execute and deliver any and all necessary documents and instruments and to take all actions which they deem necessary or proper to effectuate the purposes of this Resolution and the issuance of the Bonds.

PASSED, APPROVED AND ADOPTED by the Successor Agency to the Lindsay Redevelopment Agency at a regular meeting on May 26, 2015.

SUCCESSOR AGENCY BOARD

_____
Ramona Villarreal-Padilla, Chairman

ATTEST:

_____
Carmela Wilson, Secretary of the Successor Agency

This Preliminary Official Statement and the information contained herein are subject to completion or amendment. These securities may not be sold, nor may offers to buy them be accepted, prior to the time the Official Statement is delivered in final form. Under no circumstances shall this Preliminary Official Statement constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of, these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

PRELIMINARY OFFICIAL STATEMENT DATED _____, 2015

NEW ISSUE—FULL BOOK-ENTRY **BONDS: S&P: "___" (Insured)**
S&P: "___" (Underlying)
(See "CONCLUDING INFORMATION—Ratings" Herein)

In the opinion of Bond Counsel, under existing laws, regulations, rulings and judicial decisions, and assuming continuing compliance with the covenants of the Successor Agency to the Lindsay Redevelopment Agency intended to preserve the exclusion from gross income for federal income tax purposes of interest on the Bonds, interest (and original issue discount) on the Bonds is excludable from gross income for federal income tax purposes and is not an item of tax preference for purposes of calculating the federal alternative minimum tax imposed on individuals and corporations. In the further opinion of Bond Counsel, such interest (and original issue discount) is also exempt from present State of California personal income taxes. See "CONCLUDING INFORMATION—Tax Matters" herein for a discussion of the effect of certain provisions of the Internal Revenue Code of 1986, as amended, on Owners of the Bonds.

$13,335,000*

SUCCESSOR AGENCY TO THE LINDSAY REDEVELOPMENT AGENCY
LINDSAY REDEVELOPMENT PROJECT NO. ONE
TAX ALLOCATION REFUNDING BONDS
ISSUE OF 2015

Dated: Delivery Date **Due: August 1, as shown below**

The $13,335,000* Successor Agency to the Lindsay Redevelopment Agency Lindsay Redevelopment Project No. One Tax Allocation Refunding Bonds, Issue of 2015 (the "Bonds") will be delivered as fully registered bonds, registered in the name of Cede & Co. as nominee of The Depository Trust Company, New York, New York ("DTC"), and will be available to ultimate purchasers ("Beneficial Owners") in the denomination of $5,000 or any integral multiple thereof, under the Book-Entry system maintained by DTC. Beneficial Owners will not be entitled to receive delivery of bonds representing their ownership interest in the Bonds. The principal of, premium if any, and semiannual interest (due February 1 and August 1 of each year, commencing February 1, 2016) on the Bonds will be payable by U.S. Bank National Association, as Trustee, to DTC for subsequent disbursement to DTC participants, so long as DTC or its nominee remains the registered owner of the Bonds (see "THE BONDS—Book-Entry System" herein).

The Bonds are subject to optional and mandatory sinking fund redemption prior to maturity as described herein. See "THE BONDS—Redemption and Purchase of Bonds" herein.

The Bonds are being issued by the Successor Agency to the Lindsay Redevelopment Agency (the "Agency") to: (i) refund the Lindsay Redevelopment Agency's (the "Prior Agency") $4,700,000 Lindsay Redevelopment Project No. One, Tax Allocation Refunding Bonds, Issue of 2005 (the "2005 Bonds"), $7,880,000 Lindsay Redevelopment Agency, Lindsay Redevelopment Project No. One, Tax Allocation Bonds, Issue of 2007 (the "2007 Bonds"), and $3,710,000 Lindsay Redevelopment Project No. One, Tax Allocation Bonds, Issue of 2008 (the "2008 Bonds," and with the 2005 Bonds and the 2007 Bonds, the "Prior Bonds"), (ii) pay costs in connection with the issuance of the Bonds, (iii) purchase a municipal bond insurance policy on the Bonds, and (iv) purchase a reserve surety for the Bonds.

The Bonds are payable from and secured by the Pledged Tax Revenues, as defined herein, to be derived from the Lindsay Redevelopment Project No. One (the "Project Area"). Taxes levied on the property within the Project Area on that portion of the taxable valuation over and above the taxable valuation of the base year property tax rolls to the extent they constitute Pledged Tax Revenues, shall be deposited in the Redevelopment Obligation Retirement Fund, and administrated by the Agency and Trustee in accordance with the Indenture.

This cover page of the Official Statement contains information for quick reference only. It is not a complete summary of the Bonds. Investors must read the entire Official Statement to obtain information essential to the making of an informed investment decision. Attention is hereby directed to certain risk factors more fully described herein. Particular attention should be paid to discussion under the heading "—State Budget Issues" thereunder.

The scheduled payment of principal of and interest on the Bonds when due will be guaranteed under a municipal bond insurance policy to be issued concurrently with the delivery of the Bonds by _____. See "BOND INSURANCE" and Appendix I—"SPECIMEN MUNICIPAL BOND INSURANCE POLICY."

[Insurer Logo]

The Bonds are not a debt, obligation or liability of the City of Lindsay, the State of California or any of its political subdivisions (other than the Agency), nor do they constitute a pledge of the full faith and credit or the taxing power of any of the foregoing (including the Agency). The Agency has no taxing power. The principal of and interest on the Bonds are payable solely from the Pledged Tax Revenues allocated to the Agency from the Project Area as defined herein and in the Indenture.

MATURITY SCHEDULE
(See Inside Cover)

The Bonds are offered, when, as and if issued, subject to the approval of Stradling Yocca Carlson & Rauth, A Professional Corporation, Newport Beach, California, in the capacity of Bond Counsel and Disclosure Counsel. Certain legal matters will be passed on for the Underwriter by its counsel, Norton Rose Fulbright US LLP, Los Angeles, California. It is anticipated that the Bonds will be available for delivery in Book-Entry form through the facilities of DTC in New York, New York on or about _____, 2015.

SOUTHWEST SECURITIES

Dated: _____, 2015

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* *Preliminary, subject to change.*

MATURITY SCHEDULE

$13,335,000*
SUCCESSOR AGENCY TO THE LINDSAY REDEVELOPMENT AGENCY
LINDSAY REDEVELOPMENT PROJECT NO. ONE
TAX ALLOCATION REFUNDING BONDS
ISSUE OF 2015

Maturity Date August 1	*Principal Amount*	*Interest Rate*	*Yield*	*CUSIP*†

$_____ – _____% Term Bonds due August 1, ___ Yield – ___% - CUSIP† _____

* *Preliminary, subject to change.*

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No dealer, broker, salesman or other person has been authorized to give any information or to make any representations, other than those contained in this Official Statement, and, if given or made, such information or representations must not be relied upon as having been authorized by the Agency. The information and expressions of opinion stated herein are subject to change without notice. The delivery of this Official Statement shall not, under any circumstances, create any implication that there has been no change in the affairs of the Agency or the Project Area since the date hereof.

The information set forth herein has been obtained from the Agency and other sources that are believed to be reliable.

The Underwriter has provided the following sentence for inclusion in this Official Statement. The Underwriter has reviewed the information in this Official Statement in accordance with, and as part of, its responsibilities to investors under the federal securities laws as applied to the facts and circumstances of this transaction, but the Underwriter does not guarantee the accuracy or completeness of such information.

All information material to the making of an informed investment decision with respect to the Bonds is contained in this Official Statement. While the Agency maintains an Internet Website for various purposes, none of the information on such Website is incorporated by reference into this Official Statement. Any information on Websites that is inconsistent with the information set forth in this Official Statement should be disregarded.

IN CONNECTION WITH THIS BOND UNDERWRITING, THE UNDERWRITER MAY OVERALLOT OR EFFECT TRANSACTIONS WHICH STABILIZE OR MAINTAIN THE MARKET PRICE OF THE BONDS DESCRIBED HEREIN AT A LEVEL ABOVE THAT WHICH MIGHT OTHERWISE PREVAIL IN THE OPEN MARKET. SUCH STABILIZING, IF COMMENCED, MAY BE DISCONTINUED AT ANY TIME.

Certain statements included or incorporated by reference in the Official Statement constitute "forward-looking statements." Such statements are generally identifiable by the terminology used such as "plan," "expect," "estimate," "budget" or other similar words. The achievement of certain results or other expectations contained in such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements described to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Although such expectations reflected in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. The Agency is not obligated to issue any updates or revisions to the forward-looking statements if or when its expectations, or events, conditions or circumstances on which such statements are based occur.

_____ ("_____") makes no representation regarding the Bonds or the advisability of investing in the Bonds. In addition, _____ has not independently verified, makes no representation regarding, and does not accept any responsibility for the accuracy or completeness of this Official Statement or any information or disclosure contained herein, or omitted herefrom, other than with respect to the accuracy of the information regarding _____ supplied by _____ and presented under the heading "BOND INSURANCE" and APPENDIX I—"SPECIMEN MUNICIPAL BOND INSURANCE POLICY."

SUCCESSOR AGENCY TO THE
LINDSAY REDEVELOPMENT AGENCY
CITY OF LINDSAY, CALIFORNIA

CITY COUNCIL/SUCCESSOR AGENCY BOARD

Ramona Villareal-Padilla, *Mayor/Chairman*
Roseana Sanchez, *Mayor Pro Tem/Vice Chairman*
Danny Salinas, *Councilmember/Director*
Pamela Kimball, *Councilmember/Director*
Steven Mecum, *Councilmember/Director*

CITY AND AGENCY STAFF

Rich Wilkinson, *City Manager*
Tamara Laken, *Finance Director*
Carmela Wilson, *City Clerk*

SPECIAL SERVICES

Bond Counsel and Disclosure Counsel
Stradling Yocca Carlson & Rauth
a Professional Corporation
Newport Beach, California

Trustee / Escrow Bank
U.S. Bank National Association
Los Angeles, California

Fiscal Consultant and Financial Advisor
Urban Futures, Inc.
Orange, California

Underwriter
Southwest Securities, Inc.
Cardiff, California

Verification Agent

Grant Thornton LLP
Minneapolis, Minnesota

TABLE OF CONTENTS

Page

INTRODUCTORY STATEMENT 1
- Tax Allocation Financing 2
- Security for the Bonds 2
- Reserve Account 4
- Continuing Disclosure 4
- Further Information 4

SOURCES AND USES OF FUNDS 4

THE BONDS 5
- Authority for Issuance 5
- Description of the Bonds 5
- Book-Entry System 5
- Redemption and Purchase of Bonds 5
- Purchase of Bonds 6

THE REFUNDING PLAN 6

VERIFICATION 7

SECURITY FOR THE BONDS 7
- Tax Increment Financing 9
- Recognized Obligation Payment Schedule 10
- Parity Bonds 12

BOND INSURANCE 14

THE INDENTURE 14
- Allocation of Bond Proceeds 14
- Pledged Tax Revenues – Application 15
- Investment of Moneys in Funds and Accounts 16
- Covenants of the Agency 17
- Events of Default and Remedies 19
- Application of Funds Upon Acceleration 20
- Amendments 21

THE SUCCESSOR AGENCY TO THE LINDSAY REDEVELOPMENT AGENCY 21
- Members and Officers 22
- Agency Powers 22

RISK FACTORS 23
- Reduction in Taxable Value 23
- Risks to Real Estate Market 23
- Concentration of Ownership 24
- Reduction in Inflationary Rate 24
- Development Risks 24
- Levy and Collection of Taxes 24
- Teeter Plan 25
- State Budget Issues 25
- Recognized Obligation Payment Schedule 27
- Bankruptcy and Foreclosure 28
- Estimated Revenues 29
- Hazardous Substances 29
- Natural Disasters 29
- Changes in the Law 29
- Investment Risk 29
- Additional Obligations 30
- Secondary Market 30
- No Validation Proceeding Undertaken 30

TABLE OF CONTENTS
(continued)

Page

PROPERTY TAXATION IN CALIFORNIA 31
Property Tax Collection Procedures 31
Unitary Property 33
Article XIIIA of the State Constitution 33
Appropriations Limitation – Article XIIIB 34
Articles XIIIC and XIIID of the State Constitution 34
Proposition 87 34
Redevelopment Time Limits 34
Appeals of Assessed Values 35
Proposition 8 36
Propositions 218 and 26 36
Future Initiatives 36
THE PROJECT AREA 36
General 36
Limitations and Requirements of the Redevelopment Plan 37
Statutory Pass Throughs; Tax Sharing Agreements 38
Largest Local Taxpayers 39
Land Use 40
Assessment Appeals 40
PLEDGED TAX REVENUES 41
Schedule of Historical Pledged Tax Revenues 41
Projected Taxable Valuation and Pledged Tax Revenues 41
Annual Debt Service and Coverage 43
CONCLUDING INFORMATION 44
Ratings 44
Financial Statements 45
Underwriting 45
Tax Matters 45
Litigation 47
Legality for Investment in California 47
Continuing Disclosure 47
Miscellaneous 48

APPENDIX A SUPPLEMENTAL INFORMATION OF THE CITY OF LINDSAY A-1
APPENDIX B DEFINITIONS B-1
APPENDIX C FORM OF OPINION OF BOND COUNSEL C-1
APPENDIX D FORM OF CONTINUING DISCLOSURE AGREEMENT D-1
APPENDIX E FISCAL YEAR 2013-14 CITY AUDITED FINANCIAL STATEMENTS E-1
APPENDIX F FISCAL CONSULTANT REPORT F-1
APPENDIX G STATE DEPARTMENT OF FINANCE LETTER G-1
APPENDIX H BOOK-ENTRY ONLY SYSTEM H-1
APPENDIX I SPECIMEN MUNICIPAL BOND INSURANCE POLICY I-1

$13,335,000*
SUCCESSOR AGENCY TO THE LINDSAY REDEVELOPMENT AGENCY
LINDSAY REDEVELOPMENT PROJECT NO. ONE
TAX ALLOCATION REFUNDING BONDS
ISSUE OF 2015

INTRODUCTORY STATEMENT

This Official Statement, including the cover page, is provided to furnish information in connection with the sale by the Successor Agency to the Lindsay Redevelopment Agency (the "Agency") of $13,335,000* aggregate principal amount of the Agency's Lindsay Redevelopment Project No. One Tax Allocation Refunding Bonds, Issue of 2015 (the "Bonds"). The Bonds are being issued pursuant to the Constitution and laws of the State of California (the "State"), including Article 11 (commencing with Section 53580) of Chapter 3 of Part I of Division 2 of Title 5 of the Government Code (the "Bond Law") and an Indenture of Trust, dated as of June 1, 2015 (the "Indenture"), by and between the Agency and U.S. Bank National Association, as trustee (the "Trustee") approved by resolutions adopted by the Agency on February 10, 2015 and May 26, 2015 (the "Resolutions").

The Bonds are being issued: (i) to refund the Lindsay Redevelopment Agency's (the "Prior Agency") $4,700,000 Lindsay Redevelopment Project No. One, Tax Allocation Refunding Bonds, Issue of 2005 (the "2005 Bonds"), $7,880,000 Lindsay Redevelopment Agency, Lindsay Redevelopment Project No. One, Tax Allocation Bonds, Issue of 2007 (the "2007 Bonds"), and $3,710,000 Lindsay Redevelopment Project No. One, Tax Allocation Bonds, Issue of 2008 (the "2008 Bonds," and with the 2005 Bonds and the 2007 Bonds, the "Prior Bonds"), (ii) to pay costs in connection with the issuance of the Bonds, (iii) to purchase a municipal bond insurance policy on the Bonds and (iv) to purchase a reserve surety for the Bonds.

The City of Lindsay (the "City") is located approximately 170 miles north of the City of Los Angeles and 60 miles southeast of the City of Fresno in Tulare County (the "County"). The City is a general law city incorporated on February 28, 1910 and provides for a Council-Administrator form of government consisting of five Council Members elected to four-year overlapping terms. The City encompasses an area of approximately 2.5 square miles. The population of the City was estimated to be 12,650. See APPENDIX A—"CITY OF LINDSAY GENERAL INFORMATION."

The Prior Agency was established on September 15, 1986, by Ordinance No. 411 adopted by the City Council (the "Council") of the City pursuant to the Community Redevelopment Law (Part 1, Division 25, commencing with Section 33000 of the Health and Safety Code of the State) (the "Redevelopment Law"). On June 29, 2011, Assembly Bill No. 26 ("AB X1 26") was enacted as Chapter 5, Statutes of 2011, together with a companion bill, Assembly Bill No. 27 ("AB X1 27"). A lawsuit was brought in the California Supreme Court, *California Redevelopment Association, et al. v. Matosantos, et al.*, 53 Cal. 4th 231 (Cal. Dec. 29, 2011), challenging the constitutionality of AB X1 26 and AB X1 27. The California Supreme Court largely upheld AB X1 26, invalidated AB X1 27, and held that AB X1 26 may be severed from AB X1 27 and enforced independently. As a result of AB X1 26 and the decision of the California Supreme Court in the *California Redevelopment Association* case, as of February 1, 2012, all redevelopment agencies in the State of California (the "State") were dissolved, including the Prior Agency, and successor agencies were designated as successor entities to the former redevelopment agencies to expeditiously wind down the affairs of the former redevelopment agencies.

The primary provisions enacted by AB X1 26 relating to the dissolution and wind down of former redevelopment agency affairs are Parts 1.8 (commencing with Section 34161) and 1.85 (commencing with Section 34170) of Division 24 of the Health and Safety Code of the State, as amended on June 27, 2012 by

* *Preliminary, subject to change.*

Assembly Bill No. 1484 ("AB 1484"), enacted as Chapter 26, Statutes of 2012 (as amended from time to time, the "Dissolution Act").

Among other things, AB 1484 implemented a process for remitting unencumbered funds of the Prior Agency to the County Auditor-Controller for distribution to affected taxing agencies. The State Department of Finance ("DOF") conducted this "due diligence review process" and the Agency remitted all amounts required to the County Auditor-Controller. DOF issued a finding of completion to the Agency on January 5, 2015.

On January 10, 2012, the City Council of the City elected to serve as Successor Agency to the Lindsay Redevelopment Agency, pursuant to Resolution No. LRA 12-01, adopted by the City Council as the governing body of the Agency and Section 34173 of the Dissolution Act. Subdivision (g) of Section 34173 of the Dissolution Act, added by AB 1484, expressly affirms that the Agency is a separate public entity from the City, that the two entities shall not merge, and that the liabilities of the Prior Agency will not be transferred to the City nor will the assets of the Prior Agency become assets of the City. The Council serves as the legislative body of the Agency (the "Board").

The redevelopment plan for the Lindsay Redevelopment Project No. One (the "Redevelopment Plan") was approved by Ordinance No. 416, adopted by the City Council of the City on July 20, 1987, as amended by Ordinance No. 452, adopted on July 19, 1993, amended by Ordinance No. 461, adopted on July 17, 1995 and as amended by Ordinance No. 516, adopted on July 12, 2005. The Lindsay Redevelopment Project No. One (the "Project Area") consists of approximately 1,456 acres and contains multiple land uses. The Project Area was designated to enable the Agency to eliminate and prevent the spread of blight in the Project Area. See "THE PROJECT AREA" herein.

Tax Allocation Financing

Prior to the enactment of AB X1 26, the Redevelopment Law authorized the financing of redevelopment projects through the use of tax increment revenues. This method provided that the taxable valuation of the property within a redevelopment project area on the property tax roll last equalized prior to the effective date of the ordinance which adopts the redevelopment plan becomes the base year valuation. Assuming the taxable valuation never drops below the base year level, the taxing agencies thereafter received that portion of the taxes produced by applying then current tax rates to the base year valuation, and the redevelopment agency was allocated the remaining portion produced by applying then current tax rates to the increase in valuation over the base year. Such incremental tax revenues allocated to a redevelopment agency were authorized to be pledged to the payment of agency obligations.

The Dissolution Act authorizes refunding bonds, including the Bonds, to be secured by a pledge of monies deposited from time to time in a Redevelopment Property Tax Trust Fund held by a county auditor-controller with respect to a successor agency, which are equivalent to the tax increment revenues that were formerly allocated under the Redevelopment Law to the redevelopment agency and formerly authorized under the Redevelopment Law to be used for the financing of redevelopment projects. Under the Indenture, Pledged Tax Revenues consist of the amounts deposited from time to time in the Redevelopment Property Tax Trust Fund (the "Redevelopment Property Tax Trust Fund") established pursuant to and as provided in the Dissolution Act. See "SECURITY FOR THE BONDS—Tax Increment Financing" herein for additional information.

Successor agencies have no power to levy property taxes and must look specifically to the allocation of taxes as described above. See "RISK FACTORS."

Security for the Bonds

The Dissolution Act requires the County Auditor-Controller to determine the amount of property taxes that would have been allocated to the Prior Agency had the Prior Agency not been dissolved pursuant to the

operation of AB X1 26, using current assessed values on the last equalized roll on August 20, and to deposit that amount in the Redevelopment Property Tax Trust Fund for the Agency established and held by the County Auditor-Controller pursuant to the Dissolution Act. The Dissolution Act provides that any bonds authorized thereunder to be issued by the Agency will be considered indebtedness incurred by the dissolved Prior Agency, with the same legal effect as if the bonds had been issued prior to effective date of AB X1 26, in full conformity with the applicable provision of the Redevelopment Law that existed prior to that date, and will be included in the Agency's Recognized Obligation Payment Schedule (see Appendix B—"DEFINITIONS" and "SECURITY FOR THE BONDS—Recognized Obligation Payment Schedule").

The Dissolution Act further provides that bonds authorized thereunder to be issued by the Agency will be secured by a pledge of, and lien on, and will be repaid from moneys deposited from time to time in the Redevelopment Property Tax Trust Fund, and that property tax revenues pledged to any bonds authorized under the Dissolution Act, such as the Bonds, are taxes allocated to the Agency pursuant to the provisions of the Redevelopment Law and the State Constitution which provided for the allocation of tax increment revenues under the Redevelopment Law, as described in the foregoing paragraph.

In accordance with the Dissolution Act, "Pledged Tax Revenues" are defined under the Indenture as the portion of the monies deposited from time to time in the Redevelopment Property Tax Trust Fund established pursuant to subdivision (c) of Section 34172 of the Dissolution Act, as provided in paragraph (2) of subdivision (a) of Section 34183 of the Dissolution Act. If, and to the extent that, the provisions of Section 34172 or paragraph (2) of subdivision (a) of Section 34183 are invalidated by a final judicial decision, then Pledged Tax Revenues shall include all tax revenues allocated to the payment of indebtedness pursuant to Health & Safety Code Section 33670 or such other section as may be in effect at the time providing for the allocation of tax increment revenues in accordance with Article XVI, Section 16 of the California Constitution.

The Bonds are payable from and secured by the Pledged Tax Revenues to be derived from the Project Area, all of the monies in the Redevelopment Obligation Retirement Fund established and held by the Agency pursuant to the Dissolution Act, and all of the monies in the Debt Service Fund (including the Interest Account, the Principal Account, and the Reserve Account therein) established and held by the Trustee under the Indenture. Taxes levied on the property within the Project Area on that portion of the taxable valuation over and above the taxable valuation of the applicable base year property tax roll with respect to the various territories within the Project Area, to the extent they constitute Pledged Tax Revenues, as described herein, will be deposited in the Redevelopment Property Tax Trust Fund for transfer by the County Auditor-Controller to the Agency's Redevelopment Obligation Retirement Fund on January 2 and June 1 of each year to the extent required for payments listed in the Agency's Recognized Obligation Payment Schedule (also referred to herein as "ROPS") in accordance with the requirements of the Dissolution Act (see "SECURITY FOR THE BONDS—Recognized Obligation Payment Schedule"). Monies deposited by the County Auditor-Controller into the Agency's Redevelopment Obligation Retirement Fund will be transferred by the Agency to the Trustee for deposit in the Debt Service Fund established under the Indenture and administered by the Trustee in accordance therewith.

Under the Indenture, the Successor Agency will submit a Recognized Obligation Payment Schedule for the January 2 to May 31 period of each Bond Year requesting all debt service due on the Bonds and any Parity Bonds in that calendar year (the "Current Year Debt Service"). The Successor Agency will further submit a Recognized Obligation Payment Schedule for the June 1 to January 1 period of each Bond Year requesting all amounts required to make any remaining payments due on the Current Year Debt Service if any. See "SECURITY FOR THE BONDS—Recognized Obligation Payment Schedule."

Successor agencies have no power to levy property taxes and must look specifically to the allocation of taxes as described above. See "RISK FACTORS."

Reserve Account

In order to further secure the payment of the principal of and interest on the Bonds, proceeds of the Bonds in an amount equal to the Reserve Requirement will be deposited in a Reserve Account within the Debt Service Fund established pursuant to the Indenture. "Reserve Requirement" means, as of the date of computation, an amount equal to the combined lesser of (i) Maximum Annual Debt Service on the Bonds and any Parity Bonds, (ii) 10% of the net proceeds of the Bonds and any Parity Bonds, or (iii) 125% of the Annual Debt Service on all Bonds and any Parity Bonds Outstanding. The Reserve Requirement will initially be satisfied by depositing a Reserve Surety in the Reserve Account in an amount equal to the Reserve Requirement.

Continuing Disclosure

The Agency has undertaken for the benefit of the registered owners of the Bonds to provide certain financial information and operating data relating to the Agency on a continuing basis, and to provide notices of the occurrence of certain enumerated events relating to the Bonds. The specific nature of the information to be disclosed and the enumerated events subject to notice are described in APPENDIX D—"FORM OF CONTINUING DISCLOSURE AGREEMENT." This undertaking has been made in order to assist the Underwriter in complying with Securities and Exchange Commission Rule 15c2-12(b)(5). See "CONCLUDING INFORMATION—Continuing Disclosure."

Further Information

Brief descriptions of the Bonds, the Indenture, the Agency, the Project Area and the Redevelopment Plan are included in this Official Statement. Such descriptions do not purport to be comprehensive or definitive. All references herein to the Indenture, the Dissolution Act and the Constitution and the laws of the State are qualified in their entirety by reference to the form thereof included in the Indenture. Copies of the proceedings of the Agency referred to above, the Indenture and other documents described in this Official Statement are available for inspection at the offices of the Agency, 251 East Honolulu Street, Lindsay, California 93247.

SOURCES AND USES OF FUNDS

The estimated sources and uses of funds are summarized as follows:

Sources	
Principal Amount of Bonds	$
Plus/less Net Original Issue Premium/Discount	
Prior Bonds Funds Transfer	
Total	$
Uses	
Escrow Fund to refund the 2005 Bonds	$
Escrow Fund to refund the 2007 Bonds	
Escrow Fund to refund the 2008 Bonds	
Costs of Issuance Fund[1]	
Total Uses	$

[1] Includes Underwriter's discount, legal fees, financial advisor fees, rating agency fees, bond insurance and reserve surety premiums, trustee's fees, fiscal consultant fees, printing fees and other miscellaneous fees.

THE BONDS

Authority for Issuance

The Bonds are authorized for issuance pursuant to the Indenture, the Bond Law and the Dissolution Act. The issuance of the Bonds and the Indenture were authorized by the Agency pursuant to the Resolutions, and by the Oversight Board for the Agency pursuant to Resolution No. 15-01 adopted on February 23, 2015 (the "Oversight Board Action").

Written notice of the Oversight Board Action was provided to the DOF pursuant to the Dissolution Act on February 24, 2015, and the DOF requested a review within five business days of such written notice. On April 24, 2015, which is within the time period allotted under the Dissolution Act for the DOF to review the Oversight Board's approving resolution, the DOF provided a letter to the Agency stating that based on the DOF's review and application of the law, the Oversight Board Action approving the Bonds is approved by the DOF. See Appendix G—"STATE DEPARTMENT OF FINANCE LETTER."

Description of the Bonds

The Bonds will be issued as one fully registered Bond for each maturity, in the name of Cede & Co., as nominee for The Depository Trust Company, New York, New York ("DTC"), as registered owner of all Bonds. See "Book-Entry System" below. The initially issued Bonds will be dated the Delivery Date and mature on August 1 in the years and in the amounts shown on the inside cover page of this Official Statement. The Bonds will bear interest at the rates shown on the cover page of this Official Statement, payable semiannually on February 1 and August 1 (each an "Interest Payment Date") in each year, commencing on February 1, 2016, by check mailed to the registered owners thereof or upon the request of the Owners of $1,000,000 or more in principal amount of Bonds, by wire transfer to an account in the United States which shall be designated by such Owner to the Trustee on or before the Regular Record Date preceding the Interest Payment Date.

Book-Entry System

The Depository Trust Company ("DTC"), New York, New York, will act as securities depository for the Bonds. The Bonds will be issued as fully-registered securities registered in the name of Cede & Co. (DTC's partnership nominee) or such other name as may be requested by an authorized representative of DTC. One fully-registered certificate will be issued for each maturity of the Bonds, each in the aggregate principal amount of such maturity, and will be deposited with DTC. See Appendix H—"BOOK-ENTRY ONLY SYSTEM."

Redemption and Purchase of Bonds*

Optional Redemption. The Bonds maturing on or before August 1, [2025], are not subject to call and redemption prior to maturity. The Bonds maturing on or after August 1, [2026] may be called before maturity and redeemed at the option of the Agency, in whole or in part, from the proceeds of refunding bonds or other available funds, on August 1, [2025] or on any date thereafter, prior to maturity, in the manner determined by the Agency and by lot within any maturity. The date on which Bonds are to be presented for redemption is sometimes referred to as the "redemption date." Bonds called for redemption shall be redeemed at a redemption price equal to the principal amount thereof plus accrued interest to the redemption date without premium.

* *Preliminary, subject to change.*

Sinking Account Redemption. The Term Bonds maturing on August 1, _____ will be subject to mandatory redemption on each August 1, commencing on August 1, ____, at a redemption price equal to the principal amount thereof together with accrued interest thereon to the redemption date, without premium, from minimum sinking account payments made by the Agency on the dates and in the amounts as follows:

_____ Term Bonds

Date	***Amount***
	$
(maturity)	

Notice of Redemption. As provided in the Indenture, notice of redemption prior to maturity will be given by first class mail, postage prepaid not less than thirty (30) nor more than sixty (60) days prior to the redemption date, to the registered owner of each Bond at the address shown on the registration books of the Trustee. Neither failure to receive such notice or any defect in the notice so mailed will affect the sufficiency of the proceedings for redemption of any Bonds.

Purchase of Bonds

In lieu of redemption or otherwise, the Agency is authorized to purchase Bonds on the open market at any time and at such prices as the Agency determines.

THE REFUNDING PLAN

Together with other funds on hand, a portion of the proceeds from the sale of the Bonds will be deposited into escrow funds (the "Escrow Funds") to refund the Prior Bonds, which on the Delivery Date will be outstanding in the aggregate principal amount of $13,760,000. The Escrow Funds will be created and maintained by U.S. Bank National Association, as escrow bank (the "Escrow Bank"), under the 2005 Bonds Escrow Agreement, the 2007 Bonds Escrow Agreement and the 2008 Bonds Escrow Agreement, each dated as of June 1, 2015 (the "Escrow Agreements") by and between the Agency and the Escrow Bank.

Moneys in the Escrow Funds created pursuant to the 2005 Bonds Escrow Agreement and the 2008 Bonds Escrow Agreement will be held in cash and will be sufficient to pay on August 1, 2015 all interest and principal with respect to the 2005 Bonds and the 2008 Bonds, respectively, then due and to redeem on August 1, 2015 all remaining 2005 Bonds and 2008 Bonds then Outstanding. Moneys in the Escrow Fund created pursuant to the 2007 Bonds Escrow Agreement will be invested in federal securities guaranteed by the full faith and credit of the United States of America (the "Investment Securities") that will mature in the proper amounts and at the proper times to be sufficient to, along with other monies held by the Escrow Bank, pay all interest and principal due on the 2007 Bonds through and including August 1, 2017 and to redeem on August 1, 2017 all remaining 2007 Bonds then Outstanding.

Sufficiency of the deposits in the Escrow Funds for such purposes will be verified by Grant Thornton LLP (the "Verification Agent"). Assuming the accuracy of such computations, as a result of the deposit and application of funds as provided in the Escrow Agreements, the Prior Bonds will be defeased pursuant to the provisions of the Indentures pursuant to which they were issued as of the date of issuance of the Bonds and the owners of the Prior Bonds will have no rights thereunder except to be paid the principal and interest due on the Prior Bonds from amounts in the Escrow Funds.

The portion of the proceeds of the Bonds deposited in the Escrow Funds is pledged solely to the payment of the Prior Bonds and will not be available for the payments of principal of and interest on the Bonds.

VERIFICATION

Upon the issuance of the Bonds, the Verification Agent will deliver a report on the mathematical accuracy of certain computations based upon certain information and assertions provided to it by the Underwriter relating to: (a) the adequacy of the maturing principal of and interest on the Investment Securities to pay when due the principal of and interest on the 2007 Bonds when due and the redemption price of the 2007 Bonds maturing on and after August 1, 2018 on the redemption date of August 1, 2017; and (b) the computations of yield of the Bonds and the Investment Securities which support Bond Counsel's opinion that the interest on the Bonds is excluded from gross income for federal income tax purposes.

SECURITY FOR THE BONDS

The Dissolution Act requires the County Auditor-Controller to determine the amount of property taxes that would have been allocated to the Prior Agency (pursuant to subdivision (b) of Section 16 of Article XVI of the State Constitution) had the Prior Agency not been dissolved pursuant to the operation of AB X1 26, using current assessed values on the last equalized roll on August 20, and to deposit that amount in the Redevelopment Property Tax Trust Fund for the Agency established and held by the County Auditor-Controller pursuant to the Dissolution Act. The Dissolution Act provides that any bonds authorized thereunder to be issued by the Agency will be considered indebtedness incurred by the dissolved Prior Agency, with the same legal effect as if the bonds had been issued prior to effective date of AB X1 26, in full conformity with the applicable provision of the Redevelopment Law that existed prior to that date, and will be included in the Agency's Recognized Obligation Payment Schedule (see Appendix B—"DEFINITIONS" and "SECURITY FOR THE BONDS—Recognized Obligation Payment Schedule").

The Dissolution Act further provides that bonds authorized thereunder to be issued by the Agency will be secured by a pledge of, and lien on, and will be repaid from moneys deposited from time to time in the Redevelopment Property Tax Trust Fund, and that property tax revenues pledged to any bonds authorized to be issued by the Agency under the Dissolution Act, including the Bonds, are taxes allocated to the Agency pursuant to the subdivision (b) of Section 33670 of the Redevelopment Law and Section 16 of Article XVI of the State Constitution.

Pursuant to subdivision (b) of Section 33670 of the Redevelopment Law and Section 16 of Article XVI of the Constitution of the State and as provided in the Redevelopment Plan, taxes levied upon taxable property in the Project Area each year by or for the benefit of the State, any city, county, city and county, district, or other public corporation (herein sometimes collectively called "taxing agencies") after the effective date of the ordinance approving the Redevelopment Plan, or the respective effective dates of ordinances approving amendments to the Redevelopment Plan that added territory to the Project Area, as applicable, are to be divided as follows:

(a) *To Taxing Agencies*: That portion of the taxes which would be produced by the rate upon which the tax is levied each year by or for each of the taxing agencies upon the total sum of the assessed value of the taxable property in the Project Area as shown upon the assessment roll used in connection with the

taxation of such property by such taxing agency last equalized prior to the effective date of the ordinance adopting the Redevelopment Plan, or the respective effective dates of ordinances approving amendments to the Redevelopment Plan that added territory to the Project Area, as applicable (each, a "base year valuation"), will be allocated to, and when collected will be paid into, the funds of the respective taxing agencies as taxes by or for the taxing agencies on all other property are paid; and

(b) *To the Prior Agency/Agency:* Except for that portion of the taxes in excess of the amount identified in (a) above which are attributable to a tax rate levied by a taxing agency for the purpose of producing revenues in an amount sufficient to make annual repayments of the principal of, and the interest on, any bonded indebtedness approved by the voters of the taxing agency on or after January 1, 1989 for the acquisition or improvement of real property, which portion shall be allocated to, and when collected shall be paid into, the fund of that taxing agency, that portion of the levied taxes each year in excess of such amount, annually allocated within the Plan Limit following the Delivery Date, when collected will be paid into a special fund of the Prior Agency. Section 34172 of the Dissolution Act provides that, for purposes of Section 16 of Article XVI of the State Constitution, the Redevelopment Property Tax Trust Fund shall be deemed to be a special fund of the Agency to pay the debt service on indebtedness incurred by the Prior Agency or the Agency to finance or refinance the redevelopment projects of the Prior Agency.

That portion of the levied taxes described in paragraph (b) above, less amounts deducted pursuant to Section 34183(a) of the Dissolution Act for permitted administrative costs of the County Auditor-Controller, constitute the amounts required under the Dissolution Act to be deposited by the County Auditor-Controller into the Redevelopment Property Tax Trust Fund. In addition, Section 34183 of the Dissolution Act effectively eliminates the January 1, 1989 date from paragraph (b) above.

"Pledged Tax Revenues" are defined under the Indenture as the portion of the monies deposited from time to time in the Redevelopment Property Tax Trust Fund established pursuant to subdivision (c) of Section 34172 of the Dissolution Act, as provided in paragraph (2) of subdivision (a) of Section 34183 of the Dissolution Act. If, and to the extent, that the provisions of Section 34172 or paragraph (2) of subdivision (a) of Section 34183 are invalidated by a final judicial decision, then Pledged Tax Revenues shall include all tax revenues allocated to the payment of indebtedness pursuant to Health & Safety Code Section 33670 or such other section as may be in effect at the time providing for the allocation of tax increment revenues in accordance with Article XVI, Section 16 of the California Constitution.

The Bonds are payable from and secured by (i) an irrevocable pledge of the Pledged Tax Revenues, (ii) an irrevocable pledge of all of the monies in the Redevelopment Obligation Retirement Fund established and held by the Agency pursuant to the Dissolution Act, and (iii) an irrevocable first pledge and lien on all of the monies in the Debt Service Fund (including the Interest Account, the Principal Account and the Reserve Account therein) established and held by the Trustee in trust for the Bondowners under the Indenture.

Taxes levied on the property within the Project Area on that portion of the taxable valuation over and above the taxable valuation of the applicable base year property tax roll with respect to the various territories within the Project Area, to the extent they constitute Pledged Tax Revenues, as described herein, will be deposited in the Redevelopment Property Tax Trust Fund for transfer by the County Auditor-Controller to the Agency's Redevelopment Obligation Retirement Fund on January 2 and June 1 of each year to the extent required for payments listed in the Agency's Recognized Obligation Payment Schedule in accordance with the requirements of the Dissolution Act (see "SECURITY FOR THE BONDS—Recognized Obligation Payment Schedule"). Monies deposited by the County Auditor-Controller into the Agency's Redevelopment Obligation Retirement Fund will be transferred by the Agency to the Trustee for deposit in the Debt Service Fund established under the Indenture and administered by the Trustee in accordance with the Indenture.

The Agency has no power to levy and collect taxes, and various factors beyond its control could affect the amount of Pledged Tax Revenues available in any six-month period to pay the principal of and interest on

the Bonds (see "SECURITY FOR THE BONDS—Tax Increment Financing" and "—Recognized Obligation Payment Schedule" and "RISK FACTORS").

The Bonds are not a debt of the City, the State or any of its political subdivisions (except the Agency), and none of the City, the State or any of its political subdivisions (except the Agency) is liable therefor. The Bonds do not constitute an indebtedness within the meaning of any constitutional or statutory debt limitation or restriction.

Tax Increment Financing

Prior to the enactment of AB X1 26, the Redevelopment Law authorized the financing of redevelopment projects through the use of tax increment revenues. This method provided that the taxable valuation of the property within a redevelopment project area on the property tax roll last equalized prior to the effective date of the ordinance which adopts the redevelopment plan becomes the base year valuation. Assuming the taxable valuation never drops below the base year level, the taxing agencies thereafter received that portion of the taxes produced by applying then current tax rates to the base year valuation, and the redevelopment agency was allocated the remaining portion produced by applying then current tax rates to the increase in valuation over the base year. Such incremental tax revenues allocated to a redevelopment agency were authorized to be pledged to the payment of redevelopment agency obligations.

The Dissolution Act authorizes refunding bonds, including the Bonds, to be secured by a pledge of monies deposited from time to time in a Redevelopment Property Tax Trust Fund held by a county auditor-controller with respect to a successor agency, which are equivalent to the tax increment revenues that were formerly allocated under the Redevelopment Law to the redevelopment agency and formerly authorized under the Redevelopment Law to be used for the financing of redevelopment projects, less amounts deducted pursuant to Section 34183(a) of the Dissolution Act for permitted administrative costs of the county auditor-controller. Under the Indenture, Pledged Tax Revenues consist of the amounts deposited from time to time in the Redevelopment Property Tax Trust Fund established pursuant to and as provided in the Dissolution Act. Successor agencies have no power to levy property taxes and must look specifically to the allocation of taxes as described above. See "RISK FACTORS."

The Redevelopment Law authorized redevelopment agencies to make payments to school districts and other taxing agencies to alleviate any financial burden or detriments to such taxing agencies caused by a redevelopment project. The Prior Agency entered into several agreements for this purpose (the "Pass-Through Agreements"). (See "THE PROJECT AREA—Pass-Through Agreements"). Additionally, Section 33607.5 and 33607.7 of the Redevelopment Law required mandatory tax sharing applicable to redevelopment projects adopted after January 1, 1994, or amended thereafter in certain manners specified in such statutes (the "Statutory Pass-Through Amounts"). The Dissolution Act requires the County Auditor-Controller to distribute from the Redevelopment Property Tax Trust Fund amounts required to be distributed under the Pass-Through Agreements and for Statutory Pass-Through Amounts to the taxing entities for each six-month period <u>before</u> amounts are distributed by the County Auditor-Controller from the Redevelopment Property Tax Trust Fund to the Agency's Redevelopment Obligation Retirement Fund each January 2 and June 1, unless (i) pass-through payment obligations have previously been made subordinate to debt service payments for the bonded indebtedness of the Prior Agency, as succeeded by the Agency, (ii) the Agency has reported, no later than the December 1 and May 1 preceding the January 2 or June 1 distribution date, that the total amount available to the Agency from the Redevelopment Property Tax Trust Fund allocation to the Agency's Redevelopment Obligation Retirement Fund, from other funds transferred from the Prior Agency, and from funds that have or will become available through asset sales and all redevelopment operations is insufficient to fund the Agency's enforceable obligations, pass-through payments, and the Agency's administrative cost allowance for the applicable six-month period, and (iii) the State Controller has concurred with the Agency that there are insufficient funds for such purposes for the applicable six-month period.

If the requirements stated in clauses (i) through (iii) of the foregoing paragraph have been met, the Dissolution Act provides for certain modifications in the distributions otherwise calculated to be distributed for such six-month period. To provide for calculated shortages to be paid to the Agency for enforceable obligations, the amount of the deficiency will first be deducted from the residual amount otherwise calculated to be distributed to the taxing entities under the Dissolution Act after payment of the Agency's enforceable obligations, pass-through payments, and the Agency's administrative cost allowance. If such residual amount is exhausted, the amount of the remaining deficiency will be deducted from amounts available for distribution to the Agency for administrative costs for the applicable six-month period in order to fund the enforceable obligations. Finally, funds required for servicing bond debt may be deducted from the amounts to be distributed under Pass-Through Agreements and for amounts due pursuant to Statutory Pass-Throughs (the "Statutory Tax Sharing Amounts"), in order to be paid to the Agency for enforceable obligations, but only after the amounts described in the previous two sentences have been exhausted. The Dissolution Act provides for a procedure by which the Agency may make Statutory Tax Sharing Amounts subordinate to the Bonds; however, the Agency has determined not to undertake such procedure, and therefore, Statutory Tax Sharing Amounts are not subordinate to the Bonds (see "THE PROJECT AREA—Statutory Pass-Throughs"). The Agency cannot guarantee that this process prescribed by the Dissolution Act of administering the Pledged Tax Revenues and the subordinations provided in the Pass-Through Agreements, if any, will effectively result in adequate Pledged Tax Revenues for the payment of principal and interest on the Bonds when due. See "SECURITY FOR THE BONDS—Recognized Obligation Payment Schedule." See also "THE PROJECT AREA—Pass-Through Agreements" and "—Statutory Pass-Throughs" for additional information regarding the Pass-Through Agreements and the Statutory Tax Sharing Amounts applicable to the Agency and the revenues derived from the Project Area.

Recognized Obligation Payment Schedule

Before each six-month period, the Dissolution Act requires successor agencies to prepare and approve, and submit to the successor agency's oversight board and the State Department of Finance for approval, a Recognized Obligation Payment Schedule (the "Recognized Obligation Payment Schedule") pursuant to which enforceable obligations (as defined in the Dissolution Act) of the successor agency are listed, together with the source of funds to be used to pay for each enforceable obligation. As defined in the Dissolution Act, "enforceable obligation" includes bonds, including the required debt service, reserve set-asides, and any other payments required under the indenture or similar documents governing the issuance of the outstanding bonds of the former redevelopment agency, as well as other obligations such as loans, judgments or settlements against the former redevelopment agency, any legally binding and enforceable agreement that is not otherwise void as violating the debt limit or public policy, contracts necessary for the administration or operation of the successor agency, and amounts borrowed from the Low and Moderate Income Housing Fund. A reserve may be included on the Recognized Obligation Payment Schedule and held by the successor agency when required by the bond indenture or when the next property tax allocation will be insufficient to pay all obligations due under the provisions of the bond for the next payment due in the following six-month period (see "THE INDENTURE—Covenants of the Agency").

Under the Dissolution Act, the categories of sources of payments for enforceable obligations listed on a Recognized Obligation Payment Schedule are the following: (i) the Low and Moderate Income Housing Fund, (ii) bond proceeds, (iii) reserve balances, (iv) administrative cost allowance, (v) the Redevelopment Property Tax Trust Fund (but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation or otherwise required under the Dissolution Act), or (vi) other revenue sources (including rents, concessions, asset sale proceeds, interest earnings, and any other revenues derived from the former redevelopment agency, as approved by the oversight board). Other than amounts deposited in the Redevelopment Property Tax Trust Fund and amounts held in funds and accounts under the Indenture, the Agency does not expect to have any other funds available to pay the Bonds.

The Dissolution Act provides that, commencing on the date the first Recognized Obligation Payment Schedule is valid thereunder, only those payments listed in the Recognized Obligation Payment Schedule may be made by the Agency from the funds specified in the Recognized Obligation Payment Schedule.

The Recognized Obligation Payment Schedule, with respect to each six-month period beginning January 1 and July 1, must be submitted by the Agency, after approval by the Oversight Board, to the County Administrative Officer, the County Auditor-Controller, the State Department of Finance, and the State Controller by 90 days before the date of the next January 2 or June 1 property tax distribution. If the Agency does not submit an Oversight Board-approved Recognized Obligation Payment Schedule by such deadlines, the City will be subject to a civil penalty equal to $10,000 per day for every day the schedule is not submitted to the State Department of Finance. Additionally, the Agency's administrative cost allowance is reduced by 25% if the Agency does not submit an Oversight Board-approved Recognized Obligation Payment Schedule by the 80th day before the date of the next January 2 or June 1 property tax distribution, as applicable, with respect to the Recognized Obligation Payment Schedule for subsequent six-month periods. For additional information regarding procedures under the Dissolution Act relating to late Recognized Obligation Payment Schedules and implications thereof on the Bonds, see "RISK FACTORS—Recognized Obligation Payment Schedule."

The Dissolution Act requires the State Department of Finance to make a determination of the enforceable obligations and the amounts and funding sources of the enforceable obligations no later than 45 days after the Recognized Obligation Payment Schedule is submitted. Within five business days of the determination by the State Department of Finance, the Agency may request additional review by the department and an opportunity to meet and confer on disputed items, if any. The State Department of Finance will notify the Agency and the County Auditor-Controller as to the outcome of its review at least 15 days before the January 2 or June 1 date of property tax distribution, as applicable. Additionally, the County Auditor-Controller may review a submitted Recognized Obligation Payment Schedule and object to the inclusion of any items that are not demonstrated to be enforceable obligations and may object to the funding source proposed for any items, provided that the County Auditor-Controller must provide notice of any such objections to the Agency, the Oversight Board, and the State Department of Finance at least 60 days prior to the January 2 or June 1 date of property tax distribution, as applicable.

In connection with the allocation and distribution by the County Auditor-Controller of property tax revenues deposited in the Redevelopment Property Tax Trust Fund, under the Dissolution Act the County Auditor-Controller must prepare estimates of the amounts of (i) property tax to be allocated and distributed and (ii) the amounts of pass-through payments to be made in the upcoming six-month period, and provide those estimates to the entities receiving the distributions and the State Department of Finance no later than October 1 and April 1 of each year, as applicable. If, after receiving such estimate from the County Auditor-Controller, the Agency determines and reports, no later than December 1 or May 1, as applicable (i.e., by May 1, 2015 with respect to the Recognized Obligation Payment Schedule for July 1, 2015 through January 1, 2016), that the total amount available to the Agency from the Redevelopment Property Tax Trust Fund allocation to the Agency's Redevelopment Obligation Retirement Fund, from other funds transferred from the Prior Agency, and from funds that have or will become available through asset sales and all redevelopment operations, is insufficient to fund the payment of pass-through obligations, for Agency enforceable obligations listed on the Recognized Obligation Payment Schedule, and for the Agency's administrative cost allowance, the County Auditor-Controller must notify the State Controller and the State Department of Finance no later than 10 days from the date of the Agency's notification. If the State Controller concurs that there are insufficient funds to pay required debt service, the Dissolution Act provides for certain adjustments to be made to the estimated distributions, as described in more detail under "SECURITY FOR THE BONDS—Tax Increment Financing" above.

The Dissolution Act provides that any bonds authorized thereunder to be issued by the Agency will be considered indebtedness incurred by the dissolved Prior Agency, with the same legal effect as if the bonds had been issued prior to effective date of AB X1 26, in full conformity with the applicable provision of the

Redevelopment Law that existed prior to that date, and will be included in the Agency's Recognized Obligation Payment Schedule. Additionally, if an enforceable obligation provides for an irrevocable commitment of property tax revenue and where allocation of revenues is expected to occur over time, the Dissolution Act provides that a successor agency may petition the State Department of Finance to provide written confirmation that its determination of such enforceable obligation as approved in a Recognized Obligation Payment Schedule is final and conclusive, and reflects the department's approval of subsequent payments made pursuant to the enforceable obligation. If the confirmation is granted by the State Department of Finance, then the State Department of Finance's review of such payments in each future Recognized Obligation Payment Schedule will be limited to confirming that they are required by the prior enforceable obligation.

The Agency has covenanted to take all actions required under the Dissolution Act to include scheduled debt service on the Bonds, as well as any amount required under the Indenture to replenish the Reserve Account of the Debt Service Fund, in Recognized Obligation Payment Schedules for each six-month period so as to enable the County Auditor-Controller to distribute from the Redevelopment Property Tax Trust Fund to the Agency's Redevelopment Obligation Retirement Fund on each January 2 and June 1 amounts required for the Agency to pay principal of, and interest on, the Bonds coming due in the respective six-month period, including listing a reserve on the Recognized Obligation Payment Schedule to the extent required by the Indenture or when the next property tax allocation is projected to be insufficient to pay all obligations due under the provisions of the Bonds for the next payment due in the following six-month period (see "THE INDENTURE—Covenants of the Agency").

In order to accomplish the foregoing, the Successor Agency shall take all actions required under the Law to include in the Recognized Obligation Payment Schedule for the January 2 to May 31 period of each year, to the maximum extent permitted: (i) all debt service due on the Bonds and any Parity Bonds due in that calendar year (the "Current Year Debt Service"), (ii) any amounts required to replenish the Reserve Account to the Reserve Requirement on any reserve funds established thereunder to the applicable reserve requirement thereunder, and (iii) all amounts due and owing the Insurer. The Successor Agency shall further take all actions required under the Law to include in the Recognized Obligation Payment Schedule for the June 1 to January 1 period of each year: (i) all amounts required to make any remaining payments due on the Current Year Debt Service, if any, (ii) any amounts required to replenish the Reserve Account to the Reserve Requirement on any reserve funds established thereunder to the applicable reserve requirement thereunder, and (iii) all amounts due and owing the Insurer. In order to ensure that amounts are available for the Trustee to pay debt service on all Outstanding Bonds on a timely basis, prior to each January 2 and June 1 (as required by the Dissolution Act), for so long as any Bonds are outstanding, the Successor Agency shall submit an Oversight Board-approved Recognized Obligation Payment Schedule to the State Department of Finance and to the County Auditor-Controller that shall comply with the foregoing sentences.

Notwithstanding the foregoing, the Governor has proposed legislation that would effect certain changes to the Recognized Obligation Payment Schedule process, including establishing twelve-month ROPS Periods in lieu of six-month periods. See "RISK FACTORS—State Budget Issues."

Parity Bonds

Under the Indenture, in addition to the Bonds, the Agency may issue or incur additional tax allocation bonds (including, without limitation, bonds, notes, interim certificates, debentures or other obligations) secured by a pledge and lien on Pledged Tax Revenues on a parity with the Bonds ("Parity Bonds") in such principal amount as shall be determined by the Agency, pursuant to a separate or Supplemental Indenture adopted or entered into by the Agency and Trustee and for such purposes as are permitted under the Dissolution Act, including without limitation Section 34177.5 thereof.

Section 34177.5 of the Dissolution Act presently permits successor agencies to issue bonds or incur other indebtedness secured by property tax revenues comprised of former tax increment and required to be

deposited into the respective Redevelopment Property Tax Trust Fund for the applicable successor agency under limited circumstances:

(i) to provide debt service savings to the successor agency;

(ii) for the purpose of financing debt service spikes, including balloon maturities; provided, (A) the existing indebtedness is not accelerated, except to the extent necessary to achieve substantially level debt service, and (B) the principal amount of the refunding bonds or the indebtedness will not exceed the amount required to defease the refunded bonds or other indebtedness, to establish customary debt service reserves, and to pay related costs of issuance;

(iii) for the purpose of amending an existing enforceable obligation under which the successor agency is obligated to reimburse a political subdivision of the state for the payment of debt service on a bond or other obligation of the political subdivision or to pay all or a portion of the debt service on the bond or other obligation of the political subdivision to provide savings to the successor agency, when such amendment is in connection with a refunding of the bonds or other obligations of the separate political subdivision so that the enforceable obligation will apply to the refunding obligations of the political subdivision; or

(iv) for the purpose of making payments under an existing enforceable obligation when the enforceable obligation includes the irrevocable pledge of property tax increment (i.e., formerly tax increment revenues prior to the effective date of the Dissolution Act) or other funds and the obligation to issue bonds secured by that pledge.

When bonds are issued pursuant to the situations contemplated in clauses (i) and (iii), the following two constraints apply to the size of the financing: (A) the total interest cost to maturity on the refunding bonds or indebtedness plus the principal amount of the refunding bonds or other indebtedness shall not exceed the total remaining interest cost to maturity on the bonds or other indebtedness to be refunded plus the remaining principal of the bonds or other indebtedness to be refunded, and (B) the principal amount of the refunding bonds or the indebtedness will not exceed the amount required to defease the refunded bonds or other indebtedness, to establish customary debt service reserves, and to pay related costs of issuance. If the foregoing conditions are satisfied, the initial principal amount of the refunding bonds or indebtedness may be greater than the outstanding principal amount of the bonds or other indebtedness to be refunded. The successor agency may pledge to the refunding bonds or other indebtedness the revenues pledged to the bonds or other indebtedness being refunded, having the same lien priority as the pledge of the bonds or other obligations to be refunded.

Subject to the foregoing, the Agency may issue or incur such Parity Bonds subject to the following additional specific conditions precedent:

(a) The Agency will be in compliance with all covenants set forth in the Indenture;

(b) The Oversight Board shall have approved the issuance of Parity Bonds;

(c) The Parity Bonds will be on such terms and conditions as may be set forth in a separate or Supplemental Indenture, which will provide for (i) bonds substantially in accordance with the Indenture, and (ii) the deposit of moneys into its applicable reserve account an amount sufficient, together with the balance of other reserve accounts, to equal the Reserve Requirement on all Bonds and Parity Bonds expected to be outstanding including the Bonds;

(d) Receipt of a certificate or opinion of an Independent Financial Consultant stating:

(i) For the current and each future Bond Year the debt service for each such Bond Year with respect to all Bonds and other Parity Bonds reasonably expected to be outstanding following the issuance of the Parity Bonds;

(ii) For the then current Fiscal Year, the Pledged Tax Revenues to be received by the Agency based upon the most recently certified assessed valuation of taxable property in the Project Area provided by the appropriate officer of the County;

(iii) For each future Fiscal Year, the Pledged Tax Revenues referred to in item (ii) together with (a) the amount determined in accordance with Section 51(a) of the California Revenue and Taxation Code and (b) the amount of Pledged Tax Revenues to be payable with respect to construction completed but not yet on the tax roll, and taking into account the expiration of the time to receive Pledged Tax Revenues with respect to any portion of the Project Area and any amounts to be paid pursuant to the Pass Through Agreements and the Statutory Pass-Through Amounts; and

(iv) That for the then current Fiscal Year, the Pledged Tax Revenues referred to in item (ii) and for each future Fiscal Year the Pledged Tax Revenues referred to in item (iii) are at least equal to the sum of 125% of the Maximum Annual Debt Service with respect to the amounts referred to in item (i) above (excluding debt service with respect to any portion of the Parity Bonds deposited in an escrowed proceeds account to the extent such debt service is paid from earnings on the investment of such funds), and, for the then current Fiscal Year, 100% of Annual Debt Service with respect to any subordinate debt and that the Agency is entitled under the Dissolution Act, the Redevelopment Law and the Redevelopment Plan to receive taxes under Section 33670 of the Redevelopment Law in an amount sufficient to meet expected debt service with respect to all Bonds, and other Parity Bonds.

(e) The Parity Bonds will mature on and interest will be payable on the same dates as the Bonds (except the first interest payment may be from the date of the Parity Bonds until the next succeeding February 1 or August l) provided, however, nothing herein shall preclude the Agency from issuing and selling Parity Bonds which do not pay current interest.

BOND INSURANCE

[TO COME]

THE INDENTURE

The following is a summary of certain provisions of the Indenture and does not purport to be complete. Reference is hereby made to the Indenture and to APPENDIX B for the definition of certain terms used herein. Copies of the Indenture are available from the Agency upon request. All capitalized terms used herein and not otherwise defined will have the same meaning as used in the Indenture.

Allocation of Bond Proceeds

Under the Dissolution Act, the Agency has previously established a special trust fund called the Redevelopment Obligation Retirement Fund (the "Redevelopment Obligation Retirement Fund"), which is held by the Agency and into which the County Auditor-Controller distributes property tax revenues each January 2 and June 1 from the Redevelopment Property Tax Trust Fund for the payment by the Agency of enforceable obligations pursuant to the Recognized Obligation Payment Schedule.

There is established by the Indenture a special trust fund known as the "Debt Service Fund," and the accounts therein referred to below, which will be held by the Trustee. The Agency will deposit all of the

Pledged Tax Revenues received in any Bond Year from the Redevelopment Property Tax Trust Fund in accordance with the Dissolution Act in the Redevelopment Obligation Retirement Fund promptly upon receipt thereof by the Agency, and promptly thereafter shall deposit amounts received therein to the Debt Service Fund established and held under the Indenture until such time during such Bond Year as the amounts so transferred to the Debt Service Fund under the Indenture equal the aggregate amounts required to be transferred to the Trustee for deposit into the Interest Account, the Principal Account and the Reserve Account of the Debt Service Fund in such Bond Year pursuant to the Indenture and for deposit in such Bond Year in the funds and accounts established with respect to Parity Bonds, as provided in any Supplemental Indenture.

Pledged Tax Revenues – Application

There are established under the Indenture accounts within the Debt Service Fund as set forth below, to be known respectively as the Interest Account, the Principal Account and the Reserve Account. Moneys in the Redevelopment Obligation Retirement Fund will be transferred by the Agency to the Trustee in the following amounts at the following times, for deposit by the Trustee in the following respective accounts within the Debt Service Fund, which are continued with the Trustee, in the following order of priority:

(a) Interest Account. On or before the 5th Business Day preceding each Interest Payment Date, the Agency will withdraw from the Redevelopment Obligation Retirement Fund and transfer to the Trustee for deposit in the Interest Account an amount which, when added to the amount contained in the Interest Account on that date, will be equal to the aggregate amount of the interest becoming due and payable on the Outstanding Bonds on such Interest Payment Date and the next following Interest Payment Date. No such transfer and deposit need to be made to the Interest Account if the amount contained therein is at least equal to the interest to become due on the next succeeding Interest Payment Date upon all of the Outstanding Bonds. Subject to the Indenture, all moneys in the Interest Account will be used and withdrawn by the Trustee solely for the purpose of paying the interest on the Bonds as it becomes due and payable (including accrued interest on any Bonds redeemed prior to maturity pursuant to the Indenture).

(b) Principal Account. On or before the 5th Business Day preceding August 1 in each year beginning August 1, 2016, the Agency will withdraw from the Redevelopment Obligation Retirement Fund and transfer to the Trustee for deposit in the Principal Account an amount equal to the principal and sinking account payments becoming due and payable on the Outstanding Bonds on such August 1, to the extent monies on deposit in the Redevelopment Obligation Retirement Fund are available therefor. No such transfer and deposit need be made to the Principal Account if the amount contained therein is at least equal to the principal and sinking account payments to become due on such August 1 on all Outstanding Bonds. Subject to the Indenture, all moneys in the Principal Account will be used and withdrawn by the Trustee solely for the purpose of paying the principal and sinking account payments of the Bonds as such becomes due and payable.

(c) Reserve Account. In the event that the Agency fails to deposit with the Trustee no later than five (5) Business Days before any Interest Payment Date the full amount of the interest, principal payments required to be deposited pursuant to the Indenture, the Trustee will, five (5) Business Days before such Interest Payment Date, withdraw from the Reserve Account an amount equal to any such deficiency and will notify the Agency of any such withdrawal. Promptly upon receipt of any such notice, the Agency will withdraw from the Redevelopment Obligation Retirement Fund and transfer to the Trustee for deposit in the Reserve Account that will be sufficient to maintain the Reserve Requirement on deposit in the Reserve Account and the Reserve Account of any additional Parity Bonds. If there is not sufficient moneys in the Redevelopment Obligation Retirement Fund to transfer an amount that will be sufficient to maintain the Reserve Requirement on deposit in the Reserve Account and the Reserve Account of any additional Parity Bonds, the Agency shall have an obligation to continue making transfers of Pledged Tax Revenues into the Redevelopment Obligation Retirement Fund, as such revenues become available, and thereafter, as moneys become available in the Redevelopment Obligation Retirement Fund, shall make transfers to the Reserve Account and the Reserve Account for any additional Parity Bonds until there is an amount sufficient to maintain the Reserve Requirement on deposit in the Reserve Account and the Reserve Account for any additional Parity Bonds on a

combined basis. No such transfer and deposit need be made to the Reserve Account (or any subaccount therein) so long as there is on deposit therein a sum at least equal to the Reserve Requirement. Subject to the Indenture, all money in the Reserve Account will be used and withdrawn by the Trustee solely for the purpose of making transfers to the Interest Account and the Principal Account (and subaccounts therein, as the case may be), in such order of priority, in the event of any deficiency at any time in any of such accounts or for the retirement of all the Bonds then Outstanding, except that so long as the Agency is not in default, any amount in the Reserve Account in excess of the Reserve Requirement will be withdrawn from the Reserve Account semiannually on or before the 5th Business Day preceding February 1 and August 1 by the Trustee and deposited in the Interest Account. Notwithstanding anything to the contrary set forth in the Indenture, amounts on deposit in the Reserve Account shall be applied solely to the payment of debt service due on the Bonds. The Reserve Requirement will be initially satisfied by depositing a Reserve Surety in the Reserve Account in an amount equal to the Reserve Requirement.

(d) Rebate Fund. The Indenture also creates a Rebate Fund for the purpose of collecting the amounts required, if any, to be rebated to the United States in accordance with the requirements of Section 148(f) of the Code. Section 148 of the Code requires, among other things and with certain exceptions, that any amounts earned on nonpurpose investments in excess of the amount which would have been earned if such investments were made at a rate equal to the yield on the Bonds be rebated to the United States. The Indenture requires the Agency to calculate such amount and deposit it into the Rebate Fund for eventual rebate to the United States Treasury.

Investment of Moneys in Funds and Accounts

Subject to the provisions of the Indenture, all moneys held by the Trustee in the Debt Service Fund, the Costs of Issuance Fund or the Rebate Fund will be invested at the written direction of the Agency only in Permitted Investments. If the Trustee receives no written directions from the Agency as to the investment of moneys held in any Fund or Account, the Trustee shall request such written direction from the Agency and, pending receipt of instructions, will invest such moneys only in Permitted Investments described in subsection (5) of the definition thereof.

(a) Moneys in the Redevelopment Obligation Retirement Fund will be invested by the Agency only in obligations permitted by the Redevelopment Law which will by their terms mature not later than the date the Agency estimates the moneys represented by the particular investment will be needed for withdrawal from the Redevelopment Obligation Retirement Fund.

(b) Moneys in the Interest Account and the Principal Account of the Debt Service Fund will be invested only in obligations which will by their terms mature on such dates as to ensure that before each interest and principal payment date there will be in such Account, from matured obligations and other moneys already in such Account, cash equal to the principal and interest payable on such payment date.

(c) Moneys in the Reserve Account will be invested in (i) obligations which will by their terms mature on or before the date of the final maturity of the Bonds or five (5) years from the date of investment, whichever is earlier or (ii) an investment agreement which permits withdrawals or deposits without penalty at such time as such moneys will be needed or in order to replenish the Reserve Account.

(d) Moneys in the Rebate Fund will be invested in Defeasance Securities which mature on or before the date such amounts are required to be paid to the United States.

Except as otherwise provided in the Indenture, obligations purchased as an investment of moneys in any of the Funds or Accounts will be deemed at all times to be a part of such respective Fund or Account, and the interest accruing thereon and any gain realized from an investment will be credited to such Fund or Account and any loss resulting from any authorized investment will be charged to such Fund or Account without liability to the Trustee. The Agency or the Trustee, as the case may be, will sell or present for

redemption any obligation purchased whenever it will be necessary to do so in order to provide moneys to meet any payment or transfer from such Fund or Account as required by the Indenture and will incur no liability for any loss realized upon such a sale. All interest earnings received on any moneys invested in the Interest Account, Principal Account or Reserve Account, to the extent they exceed the amount required to be in such Account, will be transferred on each Interest Payment Date to the Debt Service Fund. All interest earnings on moneys invested in the Rebate Fund will be retained in such Fund and applied as set forth in the Indenture.

Covenants of the Agency

As long as the Bonds are outstanding and unpaid, the Agency will (through its proper members, officers, agents or employees) faithfully perform and abide by all of the covenants, undertakings and provisions contained in the Indenture or in any Bond issued under the Indenture, including the following covenants and agreements for the benefit of the Bondowners which are necessary, convenient and desirable to secure the Bonds and will tend to make them more marketable; provided, however, that the covenants do not require the Agency to expend any funds other than the Pledged Tax Revenues.

Covenant 1. Use of Proceeds; Management and Operation of Properties. The Agency covenants and agrees that the proceeds of the sale of the Bonds will be deposited and used as provided in the Indenture and that it will manage and operate all properties owned by it comprising any part of the Project Area in a sound and businesslike manner.

Covenant 2. No Priority. The Agency covenants and agrees that it will not issue any obligations payable, either as to principal or interest, from the Pledged Tax Revenues which have any lien upon the Pledged Tax Revenues prior or superior to the lien of the Bonds. Except as permitted by the Indenture, it will not issue any obligations, payable as to principal or interest, from the Pledged Tax Revenues, which have any lien upon the Pledged Tax Revenues on a parity with the Bonds authorized in the Indenture. Notwithstanding the foregoing, nothing in the Indenture shall prevent the Agency (i) from issuing and selling pursuant to law, refunding obligations payable from and having any lawful lien upon the Pledged Tax Revenues, if such refunding obligations are issued for the purpose of, and are sufficient for the purpose of, refunding all or a portion of the Outstanding Bonds, (ii) from issuing and selling obligations which have, or purport to have, any lien upon the Pledged Tax Revenues which is junior to the Bonds, or (iii) from issuing and selling bonds or other obligations which are payable in whole or in part from sources other than the Pledged Tax Revenues. As used in the Indenture "obligations" includes, without limitation, bonds, notes, interim certificates, debentures or other obligations.

Covenant 3. Punctual Payment. The Agency covenants and agrees that it will duly and punctually pay, or cause to be paid, the principal of and interest on each of the Bonds on the date, at the place and in the manner provided in the Bonds. Further, it will take all actions required under the Dissolution Act to include on the Recognized Obligation Payment Schedules for each six-month period all payments to the Trustee to satisfy the requirements of the Indenture, including any amounts required under the Indenture to replenish the Reserve Account of the Debt Service Fund to the full amount of the Reserve Requirement.

Covenant 4. Payment of Taxes and Other Charges. The Agency covenants and agrees that it will from time to time pay and discharge, or cause to be paid and discharged, all payments in lieu of taxes, service charges, assessments or other governmental charges which may lawfully be imposed upon the Agency or any of the properties then owned by it in the Project Area, or upon the revenues and income therefrom, and will pay all lawful claims for labor, materials and supplies which if unpaid might become a lien or charge upon any of the properties, revenues or income or which might impair the security of the Bonds or the use of Pledged Tax Revenues or other legally available funds to pay the principal of and interest on the Bonds all to the end that the priority and security of the Bonds shall be preserved; provided, however, that nothing in this covenant shall require the Agency to make any such payment so long as the Agency in good faith shall contest the validity of the payment.

Covenant 5. Books and Accounts; Financial Statements. The Agency covenants and agrees that it will at all times keep, or cause to be kept, proper and current books and accounts (separate from all other records and accounts) in which complete and accurate entries shall be made of all transactions relating to the Redevelopment Project and the Tax Revenues and other funds relating to the Redevelopment Project. The Agency will prepare within one hundred eighty (180) days, after the close of each of its Fiscal Years a complete financial statement or statements for such year, in reasonable detail covering the Pledged Tax Revenues and other funds, accompanied by an opinion of an Independent Certified Public Accountant appointed by the Agency, and will furnish a copy of the statement or statements to the Trustee and any rating agency which maintains a rating on the Bonds, and, upon written request, to any Bondowner. The Trustee shall have no duty to review the Agency's financial statements. The Agency's financial statements may be included as part of the City's Comprehensive Annual Financial Report.

Covenant 6. Eminent Domain Proceeds. The Agency covenants and agrees that if all or any part of the Redevelopment Project Area should be taken from it without its consent, by eminent domain proceedings or other proceedings authorized by law, for any public or other use under which the property will be tax exempt, it shall take all steps necessary to adjust accordingly the base year property tax roll of the Project Area.

Covenant 7. Disposition of Property. The Agency covenants and agrees that it will not dispose of more than ten percent (10%) of the land area in the Project Area (except property shown in the Redevelopment Plan in effect on the date the Indenture is adopted as planned for public use, or property to be used for public streets, public off-street parking, sewage facilities, parks, easements or right-of-way for public utilities, or other similar uses) to public bodies or other persons or entities whose property is tax exempt, unless such disposition will not result in Pledged Tax Revenues to be less than the amount required for the issuance of Parity Bonds as provided in the Indenture, based upon the certificate or opinion of an Independent Financial Consultant appointed by the Agency.

Covenant 8. Protection of Security and Rights of Bondowners. The Agency covenants and agrees to preserve and protect the security of the Bonds and the rights of the Bondowners and to contest by court action or otherwise (a) the assertion by any officer of any government unit or any other person whatsoever against the Agency that (i) the Redevelopment Law is unconstitutional or (ii) that the Pledged Tax Revenues pledged under the Indenture cannot be paid to the Agency for the debt service on the Bonds or (b) any other action affecting the validity of the Bonds or diluting the security therefor.

Covenant 9. Tax Covenants. The Agency covenants and agrees to contest by court action or otherwise any assertion by the United States of America or any department or agency thereof that the interest received by the Bondowners is includable in gross income of the recipient under federal income tax laws on the date of issuance of the Bonds. In order to preserve the exclusion from gross income of interest on the Bonds, and for no other reason, the Agency covenants to comply with all applicable requirements of the Internal Revenue Code of 1986, as amended (the "Code"), together with any amendments thereto or regulations promulgated thereunder necessary to preserve such tax exemption as more specifically provided in the Indenture.

Covenant 10. Compliance with Dissolution Act. The Agency covenants that in additional to complying with the requirements of Covenant 3, it will comply with all other requirements of the Dissolution Act. Without limiting the generality of the foregoing, the Agency covenants and agrees to file all required statements and hold all public hearings required under the Dissolution Act to assure compliance by the Agency with its covenants under the Indenture. Further, the Agency will take all actions required under the Dissolution Act to include scheduled debt service on the Bonds, as well as any amount required under the Indenture to replenish the Reserve Account, in Recognized Obligation Payment Schedules so as to enable the County Auditor-Controller to distribute from the Redevelopment Property Tax Trust Fund to the Agency's Redevelopment Obligation Retirement Fund on each January 2 and June 1 amounts required for the Agency to pay principal of, and interest on, the Bonds. To this end, the Successor Agency will submit a Recognized

Obligation Payment Schedule for the January 2 to May 31 period of each Bond Year requesting all amounts necessary to pay Current Year Debt Service. The Successor Agency will further submit a Recognized Obligation Payment Schedule for the June 1 to January 1 period of each Bond Year requesting all amounts required to make any remaining payments due on the Current Year Debt Service if any. See "SECURITY FOR THE BONDS—Recognized Obligation Payment Schedule."

Covenant 11. Limitation on Indebtedness. The Agency covenants and agrees that it has not and will not incur any loans, obligations or indebtedness repayable from Pledged Tax Revenues such that the total aggregate debt service on said loans, obligations or indebtedness incurred from and after the date of adoption of the Redevelopment Plan, when added to the total aggregate debt service on the Bonds, will exceed the maximum amount of Pledged Tax Revenues to be divided and allocated to the Agency pursuant to the Redevelopment Plan. The Agency shall file annually with the Trustee on or prior to September 1 of each year a Written Certificate of the Agency certifying that Pledged Tax Revenues received by the Agency through the date of the certificate combined with the amount remaining to be paid on all outstanding obligations of the Agency will not exceed the Plan Limits. To the extent it does, all Pledged Tax Revenues will be deposited in an escrow account and applied to the payment of such outstanding obligations.

Covenant 12. Further Assurances. The Agency covenants and agrees to adopt, make, execute and deliver any and all such further resolutions, instruments and assurances as may be reasonably necessary or proper to carry out the intention or to facilitate the performance of the Indenture, and for the better assuring and confirming unto the Owners of the rights and benefits provided in the Indenture.

Covenant 13. Continuing Disclosure. The Agency covenants and agrees that it will comply with and carry out all of the provisions of the Continuing Disclosure Agreement executed and delivered in connection with the Bonds. Notwithstanding any other provision of the Indenture, failure of the Agency to comply with the Continuing Disclosure Agreement shall not be considered an Event of Default; however, any participating underwriter, holder or beneficial owner of the Bonds may take such actions as may be necessary and appropriate to compel performance, including seeking mandate or specific performance by court order.

Events of Default and Remedies

The following events will constitute Events of Default under the Indenture:

(a) if default is made in the due and punctual payment of the principal of or interest on any Bond when and as the same becomes due and payable, whether at maturity as therein expressed, by declaration or otherwise;

(b) if default is made by the Agency in the observance of any of the covenants, agreements (including default by the obligor on any underlying agreement) or conditions on its part in the Indenture or in the Bonds contained, other than a default described in the preceding clause (a), and such default is continued for a period of thirty (30) days following receipt by the Agency of written notice from the Trustee or any Owner of the occurrence of such default; or

(c) if the Agency commences a voluntary action under Title 11 of the United States Code or any substitute or successor statute.

If an Event of Default has occurred and is continuing, the Trustee may, or if requested in writing by the Owners of the majority in aggregate principal amount of the Bonds then Outstanding, the Trustee will by written notice to the Agency, (a) declare the principal of the Bonds, together with the accrued interest thereon, to be due and payable immediately, and upon any such declaration the same will become immediately due and payable, and (b) upon receipt of indemnity to its satisfaction exercise any other remedies available to the Trustee and the Owners in law or at equity.

Immediately upon becoming aware of the occurrence of an Event of Default, the Trustee will give notice of such Event of Default to the Agency by telephone confirmed in writing. Such notice will also state whether the principal of the Bonds will have been declared to be or have immediately become due and payable. With respect to any Event of Default described in clauses (a) or (c) above the Trustee will, and with respect to any Event of Default described in clause (b) above the Trustee in its sole discretion may, also give such notice to the Agency and the Owners in the manner provided for in the Indenture, which will include the statement that interest on the Bonds will cease to accrue from and after the date, if any, on which the Trustee has declared the Bonds to become due and payable pursuant to the preceding paragraph (but only to the extent that principal and any accrued, but unpaid interest on the Bonds is actually paid on such date).

This provision, however, is subject to the condition that if, at any time after the principal of the Bonds has been so declared due and payable, and before any judgment or decree for the payment of the moneys due has been obtained or entered, the Agency deposits with the Trustee a sum sufficient to pay all principal on the Bonds matured prior to such declaration and all matured installments of interest (if any) upon all the Bonds, with interest on such overdue installments of principal and interest (to the extent permitted by law) at the net effective rate then borne by the Outstanding Bonds, and the reasonable fees and expenses of the Trustee, including but not limited to attorneys' fees, and any and all other defaults known to the Trustee (other than in the payment of principal of and interest on the Bonds due and payable solely by reason of such declaration) has been made good or cured to the satisfaction of the Trustee or provisions deemed by the Trustee to be adequate has been made therefor, then, and in every such case, the Owners of at least a majority in aggregate principal amount of the Bonds then Outstanding, by written notice to the Agency and to the Trustee, may, on behalf of the Owners of all the Bonds, rescind and annul such declaration and its consequences. However, no such rescission and annulment will extend to or will affect any subsequent default, or will impair or exhaust any right or power consequent thereon.

Upon the occurrence of an event of default, the Trustee may, with the consent of a majority of the Holders, by written notice to the Agency, declare the principal of the Bonds and Parity Bonds to be immediately due and payable, whereupon that portion of the principal of the Bonds thereby coming due and the interest thereon accrued to the date of payment shall, without further action, become and be immediately due and payable, anything in the Indenture or in the Bonds to the contrary notwithstanding.

Application of Funds Upon Acceleration

All of the Pledged Tax Revenues and all sums in the funds and accounts established and held by the Trustee upon the date of the declaration of acceleration as provided in the Indenture, and all sums thereafter received by the Trustee thereunder, will be applied by the Trustee in the order following, upon presentation of the Bonds, and the stamping thereon of the payment if only partially paid, or upon the surrender thereof if fully paid:

First, to the payment of the fees, costs and expenses of the Trustee in declaring such Event of Default and in exercising the rights and remedies set forth in the Indenture, including reasonable compensation to its agents, attorneys and counsel; and

Second, to the payment of the whole amount then owing and unpaid upon the Bonds for principal and interest, with interest on the overdue principal and installments of interest at the net effective rate then borne by the Outstanding Bonds and Parity Bonds (to the extent that such interest on overdue installments of principal and interest has been collected), and in case such moneys will be insufficient to pay in full the whole amount so owing and unpaid upon the Bonds and Parity Bonds, then to the payment of such principal and interest without preference or priority of principal over interest, or interest over principal, or of any installment of interest over any other installment of interest, ratably to the aggregate of such principal and interest or any Bond or Parity Bond over any other Bond or Parity Bond.

Amendments

Subject to the terms of the Indenture, the Indenture and the rights and obligations of the Agency and of the Owners may be modified or amended at any time by a Supplemental Indenture which will become binding upon adoption, without consent of any Owners, to the extent permitted by law and any for any one or more of the following purposes:

(a) to add to the covenants and agreements of the Agency contained in the Indenture, other covenants and agreements thereafter to be observed or to limit or surrender any rights or powers therein reserved to or conferred upon the Agency; or

(b) to make such provisions for the purpose of curing any ambiguity, or of curing, correcting or supplementing any defective provision contained in the Indenture, or in any other respect whatsoever as the Agency may deem necessary or desirable, provided under any circumstances that such modifications or amendments will not materially adversely affect the interests of the Owners; or

(c) to provide the issuance of Parity Bonds pursuant to the Indenture, and to provide the terms and conditions under which such Parity Bonds may be issued, including but not limited to the establishment of special funds and accounts relating thereto and any other provisions relating solely thereto, subject to and in accordance with the provisions of the Indenture; or

(d) to amend any provision thereof relating to the requirements of or compliance with the Code to any extent whatsoever but only if and to the extent such amendment will not adversely affect the exclusion from gross income for purposes of federal income taxation of interest on any of the Bonds, in the opinion of a nationally recognized bond counsel.

Except as set forth in the preceding paragraph and subject to the terms of the Indenture and the rights and obligations of the Agency and of the Owners may be modified or amended at any time by a Supplemental Indenture which will become binding when the written consent of the Owners of a majority in aggregate principal amount of the Bonds then Outstanding are filed with the Trustee. No such modification or amendment will (a) extend the maturity of or reduce the interest rate on any Bond or otherwise alter or impair the obligation of the Agency to pay the principal or interest at the time and place and at the rate and in the currency provided therein or any Bond without the express written consent of the Owner of such Bond, (b) reduce the percentage of Bonds required for the written consent to any such amendment or modification, or (c) without its written consent thereto, modify any of the rights or obligations of the Trustee.

THE SUCCESSOR AGENCY TO THE LINDSAY REDEVELOPMENT AGENCY

The Prior Agency was established on September 15, 1986, by Ordinance No. 411 adopted by the City Council of the City pursuant to Redevelopment Law. The Agency has only approved the Project Area within its area of operation.

On June 29, 2011, AB X1 26 was enacted as Chapter 5, Statutes of 2011, together with a companion bill, AB X1 27. A lawsuit was brought in the California Supreme Court, *California Redevelopment Association, et al. v. Matosantos, et al.*, 53 Cal. 4th 231 (Cal. 2011), challenging the constitutionality of AB X1 26 and AB X1 27. In its December 29, 2011 decision, the California Supreme Court largely upheld AB X1 26, invalidated AB X1 27, and held that AB X1 26 may be severed from AB X1 27 and enforced independently. As a result of AB X1 26 and the decision of the California Supreme Court in the *California Redevelopment Association* case, as of February 1, 2012, all redevelopment agencies in the State were dissolved, including the Prior Agency, and successor agencies were designated as successor entities to the former redevelopment agencies to expeditiously wind down the affairs of the former redevelopment agencies.

On January 10, 2012, pursuant to Resolution No. LRA 12-01 and Section 34173 of the Dissolution Act, the City Council of the City elected to serve as successor agency to the Prior Agency. Subdivision (g) of Section 34173 of the Dissolution Act, added by AB 1484, expressly affirms that the Agency is a separate public entity from the City, that the two entities shall not merge, and that the liabilities of the Prior Agency will not be transferred to the City nor will the assets of the Prior Agency become assets of the City.

The Agency is governed by a five-member Board of Directors (the "Board") which consists of the members of the City Council of the City of Lindsay. The Mayor acts as the Chair of the Board, the City Manager as its Executive Director, the City Clerk as its Secretary and the Finance Director of the City as the Treasurer of the Agency.

Members and Officers

The members and officers of the Agency and the expiration of their terms are as follows:

Member	***Term Expiration***
Ramona Villareal-Padilla, Chairman	November 2018
Rosaena Sanchez, Vice Chairman	November 2016
Danny Salinas, Member	November 2018
Pamela Kimball, Member	November 2016
Steven Mecum, Member	November 2016

Agency Powers

All powers of the Agency are vested in its five-members who are elected members of the City Council. Pursuant to the Dissolution Act, the Agency is a separate public body from the City and succeeds to the organizational status of the Prior Agency but without any legal authority to participate in redevelopment activities, except to complete any work related to an approved enforceable obligation. The Agency is tasked with expeditiously winding down the affairs of the Prior Agency, pursuant to the procedures and provisions of the Dissolution Act. Under the Dissolution Act, many Agency actions are subject to approval by the Oversight Board, as well as review by the State Department of Finance. California has strict laws regarding public meetings (known as the Ralph M. Brown Act) which generally make all Agency and Oversight Board meetings open to the public in similar manner as City Council meetings.

Under a State initiative enacted in 1974, public officials are required to make extensive disclosures regarding their financial interests by filing such disclosures as public records. As of the date of this Official Statement, the members of the City Council and the Agency, and other City and Agency officials have made the required filings.

Previously, Section 33675 of the Redevelopment Law required the Prior Agency to file not later than the first day of October of each year with the County Auditor of a statement of indebtedness certified by the chief fiscal officer of the Prior Agency for each redevelopment plan which provides for the allocation of taxes (i.e., the Redevelopment Plan). The statement of indebtedness was required to contain the date on which the bonds were delivered, the principal amount, term, purposes and interest rate of the bonds and the outstanding balance and amount due on the bonds. Similar information was required to be given for each loan, advance or indebtedness that the Prior Agency had incurred or entered into which is payable from tax increment. Section 33675 also provided that payments of tax increment revenues from the County Auditor to the Prior Agency could not exceed the amounts shown on the Prior Agency's statement of indebtedness. The Dissolution Act eliminates this requirement and provides that, commencing on the date the first Recognized Obligation Payment Schedule is valid thereunder, the Recognized Obligation Payment Schedule supersedes the statement of indebtedness previously required under the Redevelopment Law, and commencing from such date, the statement of indebtedness will no longer be prepared nor have any effect under the Redevelopment Law (see "SECURITY FOR THE BONDS—Recognized Obligation Payment Schedule").

RISK FACTORS

The following information should be considered by prospective investors in evaluating the Bonds. However, the following does not purport to be an exhaustive listing of risks and other considerations which may be relevant to investing in the Bonds. In addition, the order in which the following information is presented is not intended to reflect the relative importance of any such risks.

The various legal opinions to be delivered concurrently with the issuance of the Bonds will be qualified as to the enforceability of the various legal instruments by limitations imposed by State and federal laws, rulings and decisions affecting remedies, and by bankruptcy, reorganization or other laws of general application affecting the enforcement of creditors' rights, including equitable principles.

Reduction in Taxable Value

Pledged Tax Revenues allocated to the Redevelopment Property Tax Trust Fund are determined by the amount of incremental taxable value in the Project Area and the current rate or rates at which property in the Project Area is taxed. The reduction of taxable values of property in the Project Area caused by economic factors beyond the Agency's control, such as relocation out of the Project Area by one or more major property owners, sale of property to a non-profit corporation exempt from property taxation, or the complete or partial destruction of such property caused by, among other eventualities, earthquake or other natural disaster, could cause a reduction in the Pledged Tax Revenues that provide for the repayment of and secure the Bonds. Such reduction of Pledged Tax Revenues could have an adverse effect on the Agency's ability to make timely payments of principal of and interest on the Bonds.

As described in greater detail under the heading "PROPERTY TAXATION IN CALIFORNIA—Article XIIIA of the State Constitution," Article XIIIA provides that the full cash value base of real property used in determining taxable value may be adjusted from year to year to reflect the inflation rate, not to exceed a two percent increase for any given year, or may be reduced to reflect a reduction in the consumer price index, comparable local data or any reduction in the event of declining property value caused by damage, destruction or other factors (as described above). Such measure is computed on a calendar year basis. Any resulting reduction in the full cash value base over the term of the Bonds could reduce Pledged Tax Revenues securing the Bonds.

In addition to the other limitations on, and required application under the Dissolution Act of Pledged Tax Revenues on deposit in the Redevelopment Property Tax Trust Fund, described herein under the heading "RISK FACTORS," the State electorate or Legislature could adopt a constitutional or legislative property tax reduction with the effect of reducing Pledged Tax Revenues allocated to the Redevelopment Property Tax Trust Fund and available to the Agency. Although the federal and State Constitutions include clauses generally prohibiting the Legislature's impairment of contracts, there are also recognized exceptions to these prohibitions. There is no assurance that the State electorate or Legislature will not at some future time approve additional limitations that could reduce the Pledge Tax Revenues and adversely affect the source of repayment and security of the Bonds.

Risks to Real Estate Market

The Agency's ability to make payments on the Bonds will be dependent upon the economic strength of the Project Area. The general economy of the Project Area will be subject to all of the risks generally associated with urban real estate markets. Real estate prices and development may be adversely affected by changes in general economic conditions, fluctuations in the real estate market and interest rates, unexpected increases in development costs and by other similar factors. Further, real estate development within the Project Area could be adversely affected by limitations of infrastructure or future governmental policies, including governmental policies to restrict or control development. In addition, if there is a decline in the general economy of the Project Area, the owners of property within the Project Area may be less able or less

willing to make timely payments of property taxes or may petition for reduced assessed valuation causing a delay or interruption in the receipt of Pledged Tax Revenues by the Agency from the Project Area.

Concentration of Ownership

The Project Area has a significant concentration of ownership. The top ten property owners within the Project Area own property responsible for approximately 21.17% of the property taxes levied in Fiscal Year 2014-15, and the top taxpayer, Hilarides Robert J & Sharon J, is expected to be responsible for approximately 6.45% of the annual property tax levy. See "THE PROJECT AREA—Largest Local Taxpayers." Failure of the Property Owners, or any successor, to pay the annual property taxes when due could result in reduced Pledged Tax Revenues.

Reduction in Inflationary Rate

As described in greater detail below, Article XIIIA of the State Constitution provides that the full cash value of real property used in determining taxable value may be adjusted from year to year to reflect the inflationary rate, not to exceed a 2 percent increase for any given year, or may be reduced to reflect a reduction in the consumer price index or comparable local data. Such measure is computed on a calendar year basis. Because Article XIIIA limits inflationary assessed value adjustments to the lesser of the actual inflationary rate or 2 percent, there have been years in which the assessed values were adjusted by actual inflationary rates, which were less than 2 percent. Since Article XIIIA was approved, the annual adjustment for inflation has fallen below the 2 percent limitation several times but in Fiscal Year 2010-11 the inflationary value adjustment was negative for the first time at -0.237%. In Fiscal Year 2011-12, the inflationary value adjustment was 0.753%, which also is below the 2 percent limitation. For Fiscal Years 2012-13 through 2014-15, the inflationary value adjustment was 2.00%, which is the maximum permissible increase under Article XIIIA. The Agency is unable to predict if any adjustments to the full cash value of real property within the Project Area, whether an increase or a reduction, will be realized in the future.

Development Risks

The general economy of the Project Area will be subject to all the risks generally associated with real estate development. Projected development within the Project Area may be subject to unexpected delays, disruptions and changes. Real estate development operations may be adversely affected by changes in general economic conditions, fluctuations in the real estate market and interest rates, unexpected increases in development costs and by other similar factors. Further, real estate development operations within the Project Area could be adversely affected by future governmental policies, including governmental policies to restrict or control development. If projected development in the Project Area are delayed or halted, the economy of the Project Area could be affected. If such events lead to a decline in assessed values they could cause a reduction in Pledged Tax Revenues. In addition, if there is a decline in the general economy of the Project Area, the owners of property within the Project Area may be less able or less willing to make timely payments of property taxes causing a delay or stoppage of the Pledged Tax Revenues received by the Agency from the Project Area. In addition, the insolvency or bankruptcy of one or more large owners of property within the Project Area could delay or impair the receipt of Pledged Tax Revenues by the Agency.

Levy and Collection of Taxes

The Agency has no independent power to levy or collect property taxes. Any reduction in the tax rate or the implementation of any constitutional or legislative property tax decrease could reduce the Pledged Tax Revenues, and accordingly, could have an adverse impact on the security for and the ability of the Agency to repay the Bonds.

Likewise, delinquencies in the payment of property taxes by the owners of land in the Project Area, and the impact of bankruptcy proceedings on the ability of taxing agencies to collect property taxes, could

have an adverse effect on the Agency's ability to make timely payments on the Bonds. Any reduction in Pledged Tax Revenues, whether for any of these reasons or any other reasons, could have an adverse effect on the Agency's ability to pay the principal of and interest on the Bonds.

Teeter Plan

Certain counties in the State operate under a statutory program entitled Alternate Method of Distribution of Tax Levies and Collections and of Tax Sale Proceeds (the "Teeter Plan"). Under the Teeter Plan local taxing entities receive 100% of their tax levies net of delinquencies, but do not receive interest or penalties on delinquent taxes collected by the county. The County has not adopted the Teeter Plan. Accordingly, property tax revenues distributed to the Agency are subject to delinquencies.

State Budget Issues

AB 26 and AB 1484 were enacted by the State Legislature and Governor as trailer bills necessary to implement provisions of the State's budget acts for its fiscal years 2011-12 and 2012-13, respectively, as efforts to address structural deficits in the State general fund budget. In general terms, these bills implemented a framework to transfer cash assets previously held by redevelopment agencies to cities, counties, and special districts to fund core public services, with assets transferred to schools offsetting State general fund costs (then projected savings of $1.5 billion). There can be no assurance that additional legislation will not be enacted in the future to additionally implement provisions relating to the State budget or otherwise that may affect successor agencies or tax increment revenues, including Pledged Tax Revenues.

On June 20, 2014, the Governor signed into law the State budget for fiscal year 2014-15 (the "2014-15 Budget"). The following information is drawn from the State Department of Finance's summary of the 2014-15 Budget. The 2014-15 Budget is based on revenue projections previously included in the Governor's May revision to the proposed budget for fiscal year 2014-15. For fiscal year 2013-14, the 2014-15 Budget projects total State general fund revenues of $102.2 billion, and total State general fund expenditures of $100.7 billion. The 2014-15 Budget projects that the State will end the 2013-14 fiscal year with a $2.9 billion general fund surplus. For fiscal year 2014-15, the 2014-15 Budget projects total State general fund revenues of $109.4 billion and total State general fund expenditures of $108 billion, leaving the State with a projected general fund surplus for fiscal year 2014-15 of approximately $2.1 billion. This projected reserve is a combination of $449 million in the State's general fund traditional reserve, and an authorized deposit of $1.6 billion into the Budget Stabilization Account established by the California Balanced Budget Act of 2004 (also known as Proposition 58).

Proposed fiscal year 2015-16 State Budget. On January 9, 2015, the Governor announced his proposed budget for fiscal year 2015-16 (the "Proposed Budget"), stating that oversight of the dissolution process has progressed to the point where legislative changes can be considered in order to add finality to the entire dissolution process and reduce the burden on all parties involved. The Proposed Budget states that the Governor will introduce legislation through the budget process to gradually transition the state away from the current detailed role in the dissolution process.

The Proposed Budget also states that the legislation will meet the following objectives:

- Minimize the potential erosion of property tax residuals being returned to the local affected taxing entities (both in the short and long term) while transitioning the state from detailed review of enforceable obligations to a streamlined process;

- Clarify and refine various provisions in the statutes to eliminate ambiguity, where appropriate, and make the statutes operate more successfully for all parties without rewarding previous questionable behavior; and

- Maintain the expeditious wind-down of former redevelopment agency activities while adding new incentives for substantial compliance with the law.

The proposed legislation will specifically include the following process changes:

- Transition all successor agencies from a biannual ROPS process to an annual ROPS process beginning July 1, 2016, when the successor agencies transition to a countywide oversight board. This restructured process will be more efficient and will reduce the workload on all parties.

- Establish a "Last and Final" ROPS process beginning September 2015. The Last and Final ROPS will be available only to successor agencies that have a Finding of Completion, are in agreement with DOF on what items qualify for payment, and meet other specified conditions. If approved by DOF, the Last and Final ROPS will be binding on all parties and the successor agency will no longer submit a ROPS to DOF or the oversight board. The county auditor-controller will remit the authorized funds to the successor agency in accordance with the approved Last and Final ROPS until each remaining enforceable obligation has been fully paid.

The Proposed Budget states further that proposed legislation will also clarify that:

- Former tax increment caps and redevelopment agency plan expirations do not apply for the purposes of paying approved enforceable obligations. One of the core principles of the dissolution process is that approved enforceable obligations will be paid and that this clarification will confirm that funding will continue to flow until all approved enforceable obligations have been paid.

- Reentered agreements that are not for the purpose of providing administrative support activities are not authorized or enforceable.

- Litigation expenses associated with challenging dissolution determinations are not separate enforceable obligations, but rather are part of the administrative costs of the successor agency.

- Contractual and statutory pass through payments end upon termination of all of a successor agency's enforceable obligations.

- The DOF is exempt, as provided in existing law, from the regulatory process.

- County auditor-controllers' offices shall serve as staff for countywide oversight boards.

It is assumed that the Proposed Budget will not amend the process for the distribution of the RPTTF moneys twice annually on January 2 and June 1 of each year. If that is the case, even with the change in the preparation of the ROPS from twice a year to once a year, the Successor Agency will continue to set aside Tax Revenues and pay debt service on the Bonds and any Outstanding Bonds as described above.

The Successor Agency expects, but cannot guarantee, that the processes for the funding of enforceable obligations prescribed by any new legislative change in the Dissolution Act will not interfere with its administering of the Pledged Tax Revenues in accordance with the Indenture and will effectively result in adequate Pledged Tax Revenues for the timely payment of principal of and interest on the Bonds and Outstanding Bonds when due.

The full text of each Assembly Bill cited above may be obtained from the "Official California Legislative Information" website maintained by the Legislative Counsel of the State of California pursuant to State law, at the following web link: http://www.leginfo.ca.gov/bilinfo.html. Information about the State budget and State spending is available at various State maintained websites. Text of the 2014-15 Budget, the

Proposed Budget and other documents related to the State budget may be found at the website of the State Department of Finance, www.dof.ca.gov. A nonpartisan analysis of the budget is posted by the Legislative Analyst's Office at www.lao.ca.gov. In addition, various State official statements, many of which contain a summary of the current and past State budgets may be found at the website of the State Treasurer, www.treasurer.ca.gov.

None of the websites or web pages referenced above is in any way incorporated into this Official Statement. They are cited for informational purposes only. The Agency makes no representation whatsoever as to the accuracy or completeness of any of the information on such websites.

Recognized Obligation Payment Schedule

The Dissolution Act provides that, commencing on the date the first Recognized Obligation Payment Schedule is valid thereunder, only those payments listed in the Recognized Obligation Payment Schedule may be made by the Agency from the funds specified in the Recognized Obligation Payment Schedule. Before each six-month period, the Dissolution Act requires successor agencies to prepare and approve, and submit to the successor agency's oversight board and the State Department of Finance for approval, a Recognized Obligation Payment Schedule pursuant to which enforceable obligations (as defined in the Dissolution Act) of the successor agency are listed, together with the source of funds to be used to pay for each enforceable obligation. Pledged Tax Revenues will not be distributed from the Redevelopment Property Tax Trust Fund by the County Auditor-Controller to the Agency's Redevelopment Obligation Retirement Fund without a duly approved and effective Recognized Obligation Payment Schedule obtained in sufficient time prior to the January 2 or June 1 distribution dates, as applicable. See "SECURITY FOR THE BONDS—Recognized Obligation Payment Schedule" and "PROPERTY TAXATION IN CALIFORNIA—Property Tax Collection Procedures—Recognized Obligation Payment Schedule." In the event the Agency were to fail to file a Recognized Obligation Payment Schedule with respect to a six-month period, the availability of Pledged Tax Revenues to the Agency could be adversely affected for such period.

In the event a successor agency fails to submit to the State Department of Finance an oversight board-approved Recognized Obligation Payment Schedule complying with the provisions of the Dissolution Act within five business days of the date upon which the Recognized Obligation Payment Schedule is to be used to determine the amount of property tax allocations, the State Department of Finance may determine if any amount should be withheld by the applicable county auditor-controller for payments for enforceable obligations from distribution to taxing entities pursuant to clause (iv) in the following paragraph, pending approval of a Recognized Obligation Payment Schedule. Upon notice provided by the State Department of Finance to the county auditor-controller of an amount to be withheld from allocations to taxing entities, the county auditor-controller must distribute to taxing entities any monies in the Redevelopment Property Tax Trust Fund in excess of the withholding amount set forth in the notice, and the county auditor-controller must distribute withheld funds to the successor agency only in accordance with a Recognized Obligation Payment Schedule when and as approved by the State Department of Finance.

Typically, under the Redevelopment Property Tax Trust Fund distribution provisions of the Dissolution Act, the County Auditor-Controller is to distribute funds for each six-month period in the following order specified in Section 34183 of the Dissolution Act: (i) first, subject to certain adjustments for subordinations to the extent permitted under the Dissolution Act (as described above under "SECURITY FOR THE BONDS—Tax Increment Financing") and no later than each January 2 and June 1, to each local agency and school entity, to the extent applicable, amounts required for pass-through payments such entity would have received under provisions of the Redevelopment Law, as those provisions read on January 1, 2011, including pursuant to the Pass-Through Agreements and Statutory Pass-Through Amounts; (ii) second, on each January 2 and June 1, to the Agency for payments listed in its Recognized Obligation Payment Schedule, with debt service payments scheduled to be made for tax allocation bonds having the highest priority over payments scheduled for other debts and obligations listed on the Recognized Obligation Payment Schedule; (iii) third, on each January 2 and June 1, to the Agency for the administrative cost allowance, as defined in the Dissolution

Act; and (iv) fourth, on each January 2 and June 1, to taxing entities any moneys remaining in the Redevelopment Property Tax Trust Fund after the payments and transfers authorized by clauses (i) through (iii), in an amount proportionate to such taxing entity's share of property tax revenues in the tax rate area in that fiscal year (without giving effect to any pass-through obligations that were established under the Redevelopment Law).

If the Agency does not submit an Oversight-Board approved Recognized Obligation Payment Schedule within five business days of the date upon which the Recognized Obligation Payment Schedule is to be used to determine the amount of property tax allocations and the State Department of Finance does not provide a notice to the County Auditor-Controller to withhold funds from distribution to taxing entities, amounts in the Redevelopment Property Tax Trust Fund for such six-month period would be distributed to taxing entities pursuant to clause (iv) above. However, the Agency has covenanted to take all actions required under the Dissolution Act to include scheduled debt service on the Bonds as well as any amount required under the Indenture to replenish the Reserve Account of the Debt Service Fund, in Recognized Obligation Payment Schedules for each six-month period and to enable the County Auditor-Controller to distribute from the Redevelopment Property Tax Trust Fund to the Agency's Redevelopment Obligation Retirement Fund on each January 2 and June 1 amounts required for the Agency to pay principal of, and interest on, the Bonds coming due in the respective six-month period, including listing a reserve on the Recognized Obligation Payment Schedule to the extent required by the Indenture or when the next property tax allocation is projected to be insufficient to pay all obligations due under the provisions of the Bonds for the next payment due in the following six-month period (see "THE INDENTURE—Covenants of the Agency").

AB 1484 also adds new provisions to the Dissolution Act implementing certain penalties in the event the Agency does not timely submit a Recognized Obligation Payment Schedule for a six-month period. Specifically, a Recognized Obligation Payment Schedule must be submitted by the Agency, after approval by the Oversight Board, to the County Administrative Officer, the County Auditor-Controller, the State Department of Finance, and the State Controller no later than 90 days before the date of the next January 2 or June 1 property tax distribution with respect to each subsequent six-month period. If the Agency does not submit an Oversight Board-approved Recognized Obligation Payment Schedule by such deadlines, the City will be subject to a civil penalty equal to $10,000 per day for every day the schedule is not submitted to the State Department of Finance. Additionally, the Agency's administrative cost allowance is reduced by 25% if the Agency does not submit an Oversight Board-approved Recognized Obligation Payment Schedule by the 80th day before the date of the next January 2 or June 1 property tax distribution, as applicable, with respect to the Recognized Obligation Payment Schedule for subsequent six-month periods.

Notwithstanding the foregoing, the Governor has proposed legislation that would effect certain changes to the Recognized Obligation Payment Schedule process, including establishing twelve-month ROPS Periods in lieu of six-month periods. See "—State Budget Issues."

Bankruptcy and Foreclosure

The payment of the property taxes from which Pledged Tax Revenues are derived and the ability of the County to foreclose the lien of a delinquent unpaid tax may be limited by bankruptcy, insolvency, or other laws generally affecting creditors' rights or by the laws of the State relating to judicial foreclosure. The various legal opinions to be delivered concurrently with the delivery of the Bonds (including Bond Counsel's approving legal opinion) will be qualified as to the enforceability of the various legal instruments by bankruptcy, insolvency, reorganization, moratorium, or other similar laws affecting creditors' rights, by the application of equitable principles and by the exercise of judicial discretion in appropriate cases.

Although bankruptcy proceedings would not cause the liens to become extinguished, bankruptcy of a property owner could result in a delay in prosecuting superior court foreclosure proceedings. Such delay would increase the possibility of delinquent tax installments not being paid in full and thereby increase the likelihood of a delay or default in payment of the principal of and interest on the Bonds.

Estimated Revenues

In estimating that Pledged Tax Revenues will be sufficient to pay debt service on the Bonds, the Agency has made certain assumptions with regard to present and future assessed valuation in the Project Area, future tax rates and percentage of taxes collected. The Agency believes these assumptions to be reasonable, but there is no assurance these assumptions will be realized and to the extent that the assessed valuation and the tax rates are less than expected, the Pledged Tax Revenues available to pay debt service on the Bonds will be less than those projected and such reduced Pledged Tax Revenues may be insufficient to provide for the payment of principal of, premium (if any) and interest on the Bonds.

Hazardous Substances

An additional environmental condition that may result in the reduction in the assessed value of property would be the discovery of a hazardous substance that would limit the beneficial use of taxable property within the Project Area. In general, the owners and operators of property may be required by law to remedy conditions of the property relating to releases or threatened releases of hazardous substances. The owner or operator may be required to remedy a hazardous substance condition of property whether or not the owner or operator has anything to do with creating or handling the hazardous substance. The effect, therefore, should any of the property within the Project Area be affected by a hazardous substance, could be to reduce the marketability and value of the property by the costs of remedying the condition.

Natural Disasters

The value of the property in the Project Area in the future can be adversely affected by a variety of additional factors, particularly those which may affect infrastructure and other public improvements and private improvements on property and the continued habitability and enjoyment of such private improvements. Such additional factors include, without limitation, geologic conditions such as earthquakes, topographic conditions such as earth movements, landslides and floods and climatic conditions such as droughts. In the event that one or more of such conditions occur, such occurrence could cause damages of varying seriousness to the land and improvements and the value of property in the Project Area could be diminished in the aftermath of such events. A substantial reduction of the value of such properties and could affect the ability or willingness of the property owners to pay the property taxes.

The City, like most communities in California, is an area of unpredictable seismic activity, and therefore, is subject to potentially destructive earthquakes. Numerous active and inactive fault lines pass through or near the City. The occurrence of severe seismic activity in the City could result in substantial damage to property located in the Project Area, and could lead to successful appeals for reduction in assessed values of such property. Such a reduction could result in a decrease in Pledged Tax Revenues.

Changes in the Law

There can be no assurance that the California electorate will not at some future time adopt initiatives or that the Legislature will not enact legislation that will amend the Dissolution Act, the Redevelopment Law or other laws or the Constitution of the State resulting in a reduction of Pledged Tax Revenues, which could have an adverse effect on the Agency's ability to pay debt service on the Bonds.

Investment Risk

Funds held under the Indenture are required to be invested in Permitted Investments as provided under the Indenture. See Appendix A attached hereto for a summary of the definition of Permitted Investments. The funds and accounts of the Agency, into which a portion of the proceeds of the Bonds will be deposited and into which Pledged Tax Revenues are deposited, may be invested by the Agency in any investment authorized by law. All investments, including the Permitted Investments and those authorized by law from time to time for

investments by municipalities, contain a certain degree of risk. Such risks include, but are not limited to, a lower rate of return than expected and loss or delayed receipt of principal.

Further, the Agency cannot predict the effects on the receipt of Pledged Tax Revenues if the County were to suffer significant losses in its portfolio of investments or if the County or the City were to become insolvent or declare bankruptcy. See Appendix E—"FISCAL YEAR 2013-14 CITY AUDITED FINANCIAL STATEMENTS" regarding the City's finances. See also "RISK FACTORS—Bankruptcy and Foreclosure."

Additional Obligations

The potential for the issuance of Parity Bonds could, in certain circumstances, increase the risks associated with the Agency's payment of debt service on the Bonds in the event of a decrease in the Agency's collection of Pledged Tax Revenues. However, Section 34177.5 of the Dissolution Act provides limited authority for successor agencies to issue bonds, and the Agency's ability to issue Parity Bonds is subject to the requirements of the Dissolution Act as in effect from time to time. For additional information, see described "SECURITY FOR THE BONDS—Parity Bonds."

Secondary Market

There can be no guarantee that there will be a secondary market for the Bonds, or, if a secondary market exists, that the Bonds can be sold for any particular price. Occasionally, because of general market conditions or because of adverse history or economic prospects connected with a particular issue, secondary marketing practices in connection with a particular issue are suspended or terminated. Additionally, prices of issues for which a market is being made will depend upon the then prevailing circumstances.

No Validation Proceeding Undertaken

California Code of Civil Procedure Section 860 authorizes public agencies to institute a process, otherwise known as a "validation proceeding," for purposes of determining the validity of a resolution or any action taken pursuant thereto. Section 860 authorizes a public agency to institute validation proceedings in cases where another statute authorizes its use. Relevant to the Bonds, California Government Code Section 53511 authorizes a local agency to "bring an action to determine the validity of its bonds, warrants, contracts, obligations or evidences of indebtedness." Pursuant to Code of Civil Procedure Section 870, a final favorable judgment issued in a validation proceeding shall, notwithstanding any other provision of law, be forever binding and conclusive, as to all matters herein adjudicated or which could have been adjudicated, against all persons: "The judgment shall permanently enjoin the institution by any person of any action or proceeding raising any issue as to which the judgment is binding and conclusive."

The Agency has not undertaken or endeavored to undertake any validation proceeding in connection with the issuance of the Bonds. The Agency and Bond Counsel have relied on the provisions of AB 1484 authorizing the issuance of the Bonds and specifying the related deadline for any challenge to the Bonds to be brought. Specifically, Section 34177.5(e) of the Dissolution Act provides that notwithstanding any other law, an action to challenge the issuance of bonds (such as the Bonds), the incurrence of indebtedness, the amendment of an enforceable obligation, or the execution of a financing agreement authorized under Section 34177.5, must be brought within thirty (30) days after the date on which the oversight board approves the resolution of the successor agency approving the such financing. Such challenge period expired with respect to the Bonds and the Oversight Board Resolution on September 20, 2013.

It is possible a lawsuit challenging the Dissolution Act or specific provisions thereof could be successful and that the mechanisms currently provided for under the Dissolution Act to provide for distribution of Pledged Tax Revenues to the Agency for payment on the Bonds could be impeded and result in a delinquency or default in the timely payment of principal of, and interest on, the Bonds.

However, the Indenture additionally provide that if, and to the extent, that the provisions of Section 34172 or paragraph (2) of subdivision (a) of Section 34183 of the Dissolution Act (upon which the distribution of Pledged Tax Revenues to the Agency rely) are invalidated by a final judicial decision, then Pledged Tax Revenues shall include all tax revenues allocated to the payment of indebtedness pursuant to Health & Safety Code Section 33670 or such other section as may be in effect at the time providing for the allocation of tax increment revenues in accordance with Article XVI, Section 16 of the California Constitution. Additionally, any action by a court to invalidate provisions of the Dissolution Act required for the timely payment of principal of, and interest on, the Bonds could be subject to the same issues regarding unconstitutional impairment of contracts and unconstitutional taking without just compensation. The Agency believes that the aforementioned considerations would provide some protections against the adverse consequences upon the Agency and the availability of Pledged Tax Revenues for the payment of debt service on the Bonds in the event of successful challenges to the Dissolution Act or portions thereof. However, the Agency does not guarantee that any lawsuit challenging the Dissolution Act or portions thereof will not result in an outcome that may have a detrimental effect on the Agency's ability to timely pay debt service on the Bonds.

PROPERTY TAXATION IN CALIFORNIA

Property Tax Collection Procedures

Classification. In the State, property which is subject to ad valorem taxes is classified as "secured" or "unsecured." Secured and unsecured property are entered on separate parts of the assessment roll maintained by the County assessor. The secured classification includes property on which any property tax levied by a county becomes a lien on that property. A tax levied on unsecured property does not become a lien against the taxed unsecured property, but may become a lien on certain other property owned by the taxpayer. Every tax which becomes a lien on secured property has priority over all other liens on the secured property arising pursuant to State law, regardless of the time of the creation of other liens.

Generally, *ad valorem* taxes are collected by a county (the "Taxing Authority") for the benefit of the various entities (cities, schools and special districts) that share in the *ad valorem* tax (each a taxing entity) and successor agencies eligible to receive distributions from the respective Redevelopment Property Tax Trust Fund.

Collections. Secured and unsecured property are entered separately on the assessment roll maintained by the county assessor. The method of collecting delinquent taxes is substantially different for the two classifications of property. The taxing authority has four ways of collecting unsecured personal property taxes: (i) initiating a civil action against the taxpayer, (ii) filing a certificate in the office of the county clerk specifying certain facts in order to obtain a judgment lien on certain property of the taxpayer, (iii) filing a certificate of delinquency for record in the county recorder's office to obtain a lien on certain property of the taxpayer, and (iv) seizing and selling personal property, improvements or possessory interests belonging or assessed to the assessee. The exclusive means of enforcing the payment of delinquent taxes with respect to property on the secured roll is the sale of the property securing the taxes to the State for the amount of taxes which are delinquent.

Penalty. A 10% penalty is added to delinquent taxes which have been levied with respect to property on the secured roll. In addition, property on the secured roll on which taxes are delinquent is declared in default by operation of law and declaration of the tax collector on or about June 30 of each fiscal year. Such property may thereafter be redeemed by payment of the delinquent taxes and a delinquency penalty, plus a redemption penalty of 1.5% per month to the time of redemption. If taxes are unpaid for a period of five years or more, the property is deeded to the State and then is subject to sale by the county tax collector. A 10% penalty also applies to delinquent taxes with respect to property on the unsecured roll, and further, an additional penalty of 1.5% per month accrues with respect to such taxes beginning on varying dates related to the tax bill mailing date.

Delinquencies. The valuation of property is determined as of the January 1 lien date as equalized in August of each year and equal installments of taxes levied upon secured property become delinquent on the following December 10 and April 10. Taxes on unsecured property are due January 1 and become delinquent August 31.

Supplemental Assessments. California Revenue and Taxation Code Section 75.70 provides for the supplemental assessment and taxation of property as of the occurrence of a change of ownership or completion of new construction. Prior to the enactment of this law, the assessment of such changes was permitted only as of the next tax lien date following the change, and this delayed the realization of increased property taxes from the new assessments for up to 14 months. This statute provides increased revenue to the Redevelopment Property Tax Trust Fund to the extent that supplemental assessments of new construction or changes of ownership occur within the boundaries of redevelopment projects subsequent to the January 1 lien date. To the extent such supplemental assessments occur within the Project Area, Pledged Tax Revenues may increase.

Property Tax Administrative Costs. In 1990, the Legislature enacted SB 2557 (Chapter 466, Statutes of 1990) which allows counties to charge for the cost of assessing, collecting and allocating property tax revenues to local government jurisdictions in proportion to the tax-derived revenues allocated to each. SB 1559 (Chapter 697, Statutes of 1992) explicitly includes redevelopment agencies among the jurisdictions which are subject to such charges. In addition, Sections 34182(e) and 34183(a) of the Dissolution Act allow administrative costs of the County Auditor-Controller for the cost of administering the provisions of the Dissolution Act, as well as the foregoing SB 1559 amounts, to be deducted from property tax revenues before monies are deposited into the Redevelopment Property Tax Trust Fund. For Fiscal Year 2014-15, the County's administrative charge to the Agency was $55,266.

Negotiated Pass-Through Agreements. Prior to 1994, under the Redevelopment Law, a redevelopment agency could enter into an agreement to pay increment revenues to any taxing agency that has territory located within a redevelopment project in an amount which in the agency's determination is appropriate to alleviate any financial burden or detriment caused by the redevelopment project. These agreements normally provide for payment or pass-through of tax increment revenue directed to the affected taxing agency, and, therefore, are commonly referred to as pass-through agreements or tax sharing agreements. The Agency agreements with affected taxing agencies are referred to herein as "Pass-Through Agreements." See "THE PROJECT AREA—Pass-Through Agreements". See also "SECURITY FOR THE BONDS—Tax Increment Financing" for additional discussion of the treatment of Pass-Through Agreements under the Dissolution Act.

Statutory Pass-Throughs. The payment of Statutory Pass-Through Amounts (defined in Appendix A) results from (i) plan amendments which add territory in existing Project Area on or after January 1, 1994 and (ii) from plan amendments which eliminates one or more limitations within a redevelopment plan (such as the removal of the time limit on the establishment of loans, advances and indebtedness). The calculation of the amount due affected taxing entities is described in Sections 33607.5 and 33607.7 of the Redevelopment Law. See "THE PROJECT AREA—Statutory Pass-Throughs" and "SECURITY FOR THE BONDS—Tax Increment Financing" for further information regarding the applicability of the statutory pass-through provisions of the Redevelopment Law and the Dissolution Act to the various sub-areas of the Project Area.

Recognized Obligation Payment Schedule. The Dissolution Act provides that, commencing on the date the first Recognized Obligation Payment Schedule is valid thereunder, only those payments listed in the Recognized Obligation Payment Schedule may be made by the Agency from the funds specified in the Recognized Obligation Payment Schedule. Before each six-month period, the Dissolution Act requires successor agencies to prepare and approve, and submit to the successor agency's oversight board and the State Department of Finance for approval, a Recognized Obligation Payment Schedule pursuant to which enforceable obligations (as defined in the Dissolution Act) of the successor agency are listed, together with the source of funds to be used to pay for each enforceable obligation. Pledged Tax Revenues will not be distributed from the Redevelopment Property Tax Trust Fund by the County Auditor-Controller to the

Agency's Redevelopment Obligation Retirement Fund without a duly approved and effective Recognized Obligation Payment Schedule obtained in sufficient time prior to the January 2 or June 1 distribution dates, as applicable. See "SECURITY FOR THE BONDS—Recognized Obligation Payment Schedule," "RISK FACTORS—State Budget Issues" and "—Recognized Obligation Payment Schedule."

Unitary Property

Assembly Bill ("AB") 2890 (Statutes of 1986, Chapter 1457) provides that, commencing with fiscal year 1988-89, assessed value derived from State-assessed unitary property (consisting mostly of operational property owned by utility companies) is to be allocated county-wide as follows: (i) each tax rate area will receive that same amount from each assessed utility received in the previous fiscal year unless the applicable county-wide values are insufficient to do so, in which case values will be allocated to each tax rate area on a pro-rata basis; and (ii) if values to be allocated are greater than in the previous fiscal year, each tax rate area will receive a pro-rata share of the increase from each assessed utility according to a specified formula. Additionally, the lien date on State-assessed property is changed from March 1 to January 1.

AB 454 (Statutes of 1987, Chapter 921) further modifies chapter 1457 regarding the distribution of tax revenues derived from property assessed by the State Board of Equalization. Chapter 921 provides for the consolidation of all State-assessed property, except for regulated railroad property, into a single tax rate area in each county. Chapter 921 further provides for a new method of establishing tax rates on State-assessed property and distribution of property tax revenue derived from State-assessed property to taxing jurisdictions within each county in accordance with a new formula. Railroads will continue to be assessed and revenues allocated to all tax rate areas where railroad property is sited.

Article XIIIA of the State Constitution

Article XIIIA limits the amount of ad valorem taxes on real property to 1% of "full cash value" of such property, as determined by the county assessor. Article XIIIA defines "full cash value" to mean "the County Assessor's valuation of real property as shown on the 1975-76 tax bill under 'full cash value,' or, thereafter, the appraised value of real property when purchased, newly constructed, or a change in ownership has occurred after the 1975 assessment." Furthermore, the "full cash value" of all real property may be increased to reflect the rate of inflation, as shown by the consumer price index, not to exceed 2% per year, or may be reduced.

Article XIIIA has subsequently been amended to permit reduction of the "full cash value" base in the event of declining property values caused by substantial damage, destruction or other factors, and to provide that there would be no increase in the "full cash value" base in the event of reconstruction of property damaged or destroyed in a disaster and in other special circumstances.

Article XIIIA (i) exempts from the 1% tax limitation taxes to pay debt service on (a) indebtedness approved by the voters prior to July 1, 1978 or (b) bonded indebtedness for the acquisition or improvement of real property approved on or after July 1, 1978, by two-thirds of the votes cast by the voters voting on the proposition; (ii) requires a vote of two-thirds of the qualified electorate to impose special taxes, or certain additional ad valorem taxes; and (iii) requires the approval of two-thirds of all members of the State Legislature to change any State tax laws resulting in increased tax revenues.

The validity of Article XIIIA has been upheld by both the California Supreme Court and the United States Supreme Court.

In the general election held November 4, 1986, voters of the State approved two measures, Propositions 58 and 60, which further amended Article XIIIA. Proposition 58 amended Article XIIIA to provide that the terms "purchase" and "change of ownership," for the purposes of determining full cash value of property under Article XIIIA, do not include the purchase or transfer of (1) real property between spouses

and (2) the principal residence and the first $1,000,000 of other property between parents and children. This amendment to Article XIIIA may reduce the rate of growth of local property tax revenues.

Proposition 60 amended Article XIIIA to permit the Legislature to allow persons over the age of 55 who sell their residence and buy or build another of equal or lesser value within two years in the same county, to transfer the old residence assessed value to the new residence. As a result of the Legislature's action, the growth of property tax revenues may decline.

Legislation enacted by the Legislature to implement Article XIIIA provides that all taxable property is shown at full assessed value as described above. In conformity with this procedure, all taxable property value included in this Official Statement is shown at 100% of assessed value and all general tax rates reflect the $1 per $100 of taxable value (except as noted). Tax rates for voter-approved bonded indebtedness and pension liabilities are also applied to 100% of assessed value.

Appropriations Limitation – Article XIIIB

Article XIIIB limits the annual appropriations of the State and its political subdivisions to the level of appropriations for the prior fiscal year, as adjusted for changes in the cost of living, population and services rendered by the government entity. The "base year" for establishing such appropriations limit is the 1978/79 fiscal year, and the limit is to be adjusted annually to reflect changes in population, consumer prices and certain increases in the cost of services provided by these public agencies.

Section 33678 of the Redevelopment Law provides that the allocation of taxes to a redevelopment agency for the purpose of paying principal of, or interest on, loans, advances, or indebtedness shall not be deemed the receipt by an agency of proceeds of taxes levied by or on behalf of an agency within the meaning of Article XIIIB, nor shall such portion of taxes be deemed receipt of proceeds of taxes by, or an appropriation subject to the limitation of, any other public body within the meaning or for the purpose of the Constitution and laws of the State, including Section 33678 of the Redevelopment Law. The constitutionality of Section 33678 has been upheld in two California appellate court decisions. On the basis of these decisions, the Agency has not adopted an appropriations limit.

Articles XIIIC and XIIID of the State Constitution

At the election held on November 5, 1996, Proposition 218 was passed by the voters of California. The initiative added Articles XIIIC and XIIID to the State Constitution. Provisions in the two articles affect the ability of local government to raise revenues. The Bonds are secured by sources of revenues that are not subject to limitation by Proposition 218. See also "—Propositions 218 and 26" below.

Proposition 87

On November 8, 1988, the voters of the State approved Proposition 87, which amended Article XVI, Section 16 of the State Constitution to provide that property tax revenue attributable to the imposition of taxes on property within a redevelopment project area for the purpose of paying debt service on certain bonded indebtedness issued by a taxing entity (not the Prior Agency or the Agency) and approved by the voters of the taxing entity after January 1, 1989 will be allocated solely to the payment of such indebtedness and not to redevelopment agencies.

Redevelopment Time Limits

In 1993, the State legislature passed AB 1290, which, among other things, required redevelopment agencies to adopt time limits in each redevelopment plan specifying: 1) the last date to incur debt for a redevelopment project; 2) the last date to undertake redevelopment activity within a project area; and 3) the last date to collect tax increment revenue from a project area to repay debt. Pursuant to AB 1290, which took

effect January 1, 1994, the City Council adopted ordinances amending the Redevelopment Plan in the Project Area to impose limits on plan activity in each area, as well as a date past which tax increment revenue could not be collected.

In 2001, the California Legislature enacted SB 211, Chapter 741, Statutes 2001, effective January 1, 2002 ("SB 211"), which authorized, among other things, the deletion by ordinance of the legislative body of the AB 1290 limitation on incurring indebtedness contained in a redevelopment plan adopted prior to January 1, 1994. However, such elimination triggers statutory tax sharing with those taxing entities that do not have Pass-Through Agreements. The City adopted an ordinance, pursuant to the authorization contained in SB 211, deleting the limit on the Agency's authority to incur loans, advances and indebtedness with respect to the Project Area.

SB 211 also prescribed additional requirements that a redevelopment agency would have to meet upon extending the time limit on the effectiveness of a redevelopment plan, including requiring an increased percentage of new and substantially rehabilitated dwelling units to be available at affordable housing cost to persons and families of low or moderate income prior to the termination of the effectiveness of the plan.

Legislation passed in 2003 (SB 1045) and 2004 (SB 1096) required redevelopment agencies to remit monies to the applicable county Educational Revenue Augmentation Fund ("ERAF") and also permits redevelopment agencies to extend their ability to collect tax increment by one year for each payment required by such legislation to be made in 2003-04, 2004-05 and 2005-06. The extensions for 2004-05 and 2005-06 apply only to plans with existing limits on the effectiveness of the plan that are less than 20 years from the last day of the fiscal year in which the ERAF payment is made. The City adopted ordinances, pursuant to the authorization granted in SB 1045, SB 1096, extending the time limits on the effectiveness of the Redevelopment Plan and the receipt of the tax increment. See "THE PROJECT AREA."

Notwithstanding the foregoing, the Governor has proposed legislation that would eliminate all redevelopment plan limitations. If such legislation is implemented, the Successor Agency's receipt of tax increment revenues would be uninterrupted by the applicable plan limits. See "RISK FACTORS—State Budget Issues."

Appeals of Assessed Values

Pursuant to California law, a property owner may apply for a reduction of the property tax assessment for such owner's property by filing a written application, in a form prescribed by the State Board of Equalization, with the appropriate county board of equalization or assessment appeals board.

In the County, a property owner desiring to reduce the assessed value of such owner's property in any one year must submit an application to the County Assessment Appeals Board (the "Appeals Board"). Applications for any tax year must be submitted by September 15 of such tax year. Following a review of each application by the staff of the County Assessor's Office, the staff makes a recommendation to the Appeals Board on each application which has not been rejected for incompleteness or untimeliness or withdrawn. The Appeals Board holds a hearing and either reduces the assessment or confirms the assessment. The Appeals Board generally is required to determine the outcome of appeals within two years of each appeal's filing date. Any reduction in the assessment ultimately granted applies only to the year for which application is made and during which the written application is filed. The assessed value increases to its pre-reduction level for fiscal years following the year for which the reduction application is filed. However, if the taxpayer establishes through proof of comparable values that the property continues to be overvalued (known as "ongoing hardship"), the Assessor has the power to grant a reduction not only for the year for which application was originally made, but also for the then current year as well. Appeals for reduction in the "base year" value of an assessment, which generally must be made within three years of the date of change in ownership or completion of new construction that determined the base year, if successful, reduce the assessment for the year in which the appeal is taken and prospectively thereafter. Moreover, in the case of any

reduction in any one year of assessed value granted for "ongoing hardship" in the then current year, and also in any cases involving stipulated appeals for prior years relating to base year and personal property assessments, the property tax revenues from which Pledged Tax Revenues are derived attributable to such properties will be reduced in the then current year. In practice, such a reduced assessment may remain in effect beyond the year in which it is granted. See "THE PROJECT AREA—Largest Local Taxpayers" for information regarding the assessed valuations of the top ten property owners within the Project Area.

Proposition 8

Proposition 8, approved in 1978 (California Revenue and Taxation Code Section 51(b)), provides for the assessment of real property at the lesser of its originally determined (base year) full cash value compounded annually by the inflation factor, or its full cash value as of the lien date, taking into account reductions in value due to damage, destruction, obsolescence or other factors causing a decline in market value. Reductions under this code section may be initiated by the County Assessor or requested by the property owner.

After a roll reduction is granted under this code section, the property is reviewed on an annual basis to determine its full cash value and the valuation is adjusted accordingly. This may result in further reductions or in value increases. Such increases must be in accordance with the full cash value of the property and may exceed the maximum annual inflationary growth rate allowed on other properties under Article XIIIA of the State Constitution. Once the property has regained its prior value, adjusted for inflation, it once again is subject to the annual inflationary factor growth rate allowed under Article XIIIA.

Propositions 218 and 26

On November 5, 1996, California voters approved Proposition 218—Voter Approval for Local Government Taxes—Limitation on Fees, Assessments, and Charges—Initiative Constitutional Amendment. Proposition 218 added Articles XIIIC and XIIID to the State Constitution, imposing certain vote requirements and other limitations on the imposition of new or increased taxes, assessments and property-related fees and charges. On November 2, 2010, California voters approved Proposition 26, the "Supermajority Vote to Pass New Taxes and Fees Act." Proposition 26 amended Article XIIIC of the California Constitution by adding an expansive definition for the term "tax," which previously was not defined under the California Constitution. Pledged Tax Revenues securing the Bonds are derived from property taxes which are outside the scope of taxes, assessments and property-related fees and charges which are limited by Proposition 218 and outside of the scope of taxes which are limited by Proposition 26.

Future Initiatives

Article XIIIA, Article XIIIB, Article XIIIC and Article XIIID and certain other propositions affecting property tax levies were each adopted as measures which qualified for the ballot pursuant to California's initiative process. From time to time other initiative measures could be adopted, further affecting Agency revenues or the Agency's ability to expend revenues.

THE PROJECT AREA

General

The Redevelopment Plan for the Lindsay Redevelopment Project No. One was approved by Ordinance No. 416 by the City Council on July 20, 1987.

The Project Area originally contained approximately 625 acres generally located in the vicinity of the central to southeast portion of the City, with a non-contiguous portion located in the northwest portion of the

City. The project area contains all of the downtown area and the major commercial area of the City as well as other residential, industrial, commercial and public uses.

Amendment No. 1 to the Redevelopment Plan was approved by Ordinance No. 452 by the City Council on July 19, 1993. The Amendment added 142 acres to the Project Area and deleted 71 acres (the "Deleted Territory") of the original Project Area, adding a net 71 acres. The Deleted Territory was selected for deletion because of a significant decline in assessed valuation of those properties, caused by the departure of Lindsay Olive Growers and General Cable Crop. from the Project Area. Commencing with Fiscal Year 1994-95, the Tulare County Assessor reduced the base year assessed valuation for the Project Area by approximately $26,340,234, to account for the Deleted Territory.

Amendment No. 2 to the Redevelopment Plan was approved by Ordinance No. 461 by the City Council on July 17, 1995. Amendment No. 2 added 342 acres to the Project Area. Amendment No. 3 to the Redevelopment Plan was approved by Ordinance No. 516 by the City Council on July 12, 2005. Amendment No. 3 added 418 acres, bringing the total Project Area acreage to 1,456.

The Redevelopment Plan describes the boundaries of the Project Area, contains a general statement of the objectives of the Project Area, land use, layout of principal streets, building intensities and standards, and other criteria proposed as the basis for redevelopment of the Project Area. The Redevelopment Plan also describes how the Redevelopment Plan effectuates the purposes of the Act and how the proposed redevelopment conforms to the General Plan of the City, and describes the impact of the Redevelopment Plan upon residents thereof and upon the surrounding neighborhood.

The general objective of the Redevelopment Plan is not to initiate any land use changes, or to facilitate any specific private development proposal. It is designed to authorize construction of public infrastructure and public facility needs and to promote property rehabilitation and affordable housing opportunities. The Redevelopment Plan provides for the acquisition of property, the demolition of buildings and improvements, the relocation of any displaced occupants, and the construction of streets, parking facilities, utilities and other public improvements. The Redevelopment Plan also allows the redevelopment of land by private enterprise, the rehabilitation of structures, the rehabilitation or construction of low and moderate income housing, and participation by owners and the tenants of properties in the Project Area.

As described above under "SECURITY FOR THE BONDS," the Redevelopment Plan provides that all taxes levied upon taxable property within the Project Area each year by or for the benefit of the State, the County, the City, any district, or any other public corporation (among the Taxing Agencies as described therein) will be divided among the Taxing Agencies as described therein.

Limitations and Requirements of the Redevelopment Plan

Pursuant to the Redevelopment Plan, the total amount of outstanding bonded indebtedness incurred by the Agency, payable from tax increment revenues, which can be outstanding at any one time cannot exceed $75,000,000. This amount is adjusted annually by the Consumer Price Index.

The Redevelopment Plan for the original area, the area incorporated by Amendment No. 1 to the Redevelopment Plan, the area incorporated by Amendment No. 2 to the Redevelopment Plan, and the area incorporated by Amendment No. 3 to the Redevelopment Plan is in effect until July 20, 2027, July 19, 2033, July 17, 2025 and July 12, 2035, respectively. Notwithstanding the foregoing, the Governor has introduced legislation that would eliminate all redevelopment plan time limits. See "RISK FACTORS—State Budget Issues." The cumulative tax increment amount collected to date within the Project Area is approximately $25,337,708. Based on an annual 2% valuation growth, the cumulative tax increment is not expected to reach the increment cap set forth below prior to the maturity of the Bonds. Annual valuation growth would need to exceed 11.2% in order for the cumulative tax increment cap to be reached prior to maturity of the Bonds. See "THE INDENTURE—Covenants of the Agency—Covenant 11: Limitation on Indebtedness."

Lindsay Redevelopment Agency
Lindsay Redevelopment Project No. One

REDEVELOPMENT PLAN LIMITATION DATES AND AMOUNTS					
	Time Limits			***Dollar Limits***	
	Debt Incurrence	***Plan Effectiveness***	***Debt Repayment***	***Cumulative Tax Increment***	***Outstanding Bond Debt***
Original Area	7/20/2017 [(1)]	7/20/2027	7/20/2037	(see below)	(see below)
1993 Added Territory	7/19/2023 [(1)]	7/19/2033	7/19/2043	$300,000,000 (includes Original Area)	(see below)
1995 Added Territory	7/17/2015	7/17/2025	7/17/2040	No limit	(see below)
2005 Added Territory	7/12/2025	7/12/2035	7/12/2050	No limit	$75,000,000 (includes all subareas)

(1) As amended by the Redevelopment Plan for Amendment No. Two.

Statutory Pass Throughs; Tax Sharing Agreements

The Agency has entered into three agreements for the allocation and distribution of tax increment funds. An Agreement with the County of Tulare (including the Tulare County Free Library, Tulare County Air Pollution Control District and the Tulare County Flood Control District) provides for the County to receive 25% of the County Share (approximately 36.95%) of cumulative tax increment revenues allocated and paid to the Agency that exceed $3,000,000; 50% of the County Share of cumulative tax increment revenues allocated and paid to the Agency that exceed $13,000,000; 75% of the County Share of cumulative tax increment revenues allocated and paid to the Agency that exceed $35,000,000; and 100% of the County Share beginning in the fiscal year in which the cumulative tax increment revenues allocated and paid to the Agency which are attributed to the County Share equal $17,500,000. The second agreement is with the Lindsay-Strathmore Memorial District and provides for the District to receive 100% of its share (approximately 1.32%) of tax increment revenue allocated to the Agency. The third agreement is with the Lindsay-Strathmore Cemetery District and provides for the District to receive 100% of its share (approximately 1.46%) to tax increment revenue allocated to the Agency. Additionally, the Lindsay Unified School District, College of Sequoias and Tulare County School Services Fund receive their respective portion of Pledged Tax Revenues which result from annual inflationary adjustments to the base year valuations (approximately 2.32%). The obligations of the Agency under the agreements are senior to the Agency's obligation to pay debt service on the Bonds.

Section 33607.5 of the Health and Safety Code of the State eliminated the statutory authority for negotiated pass-through agreements and provided a formula for mandatory tax sharing, applicable to projects adopted after January 1, 1994 or amended after that date to add territory. The formula thus applies to the territory added by the 1995 amendment and the 2005 amendment to the Redevelopment Plan.

Generally speaking, under Section 33607.5 of the Health and Safety Code of the State, the Agency is to pay to the affecting taxing agencies percentages of tax increment generated in the territory which was added to the Project Area in 1995 and 2005 as follows:

1. throughout the term of the Project Area's eligibility to receive tax increment, 25% of post set-aside revenues; plus,

2. for the eleventh year of the receipt of tax increment and thereafter, 21% of revenues in excess of tenth year revenue; plus,

3. for the thirty-first year of the receipt of tax increment and thereafter, 14% of revenues in excess of thirtieth year revenues.

As indicated, amounts specified as payable to taxing agencies are to be computed after deducting the housing set-aside amount.

Any payments made by the Agency to satisfy the Statutory Pass-Throughs are senior to the Pledged Tax Revenues available to pay debt service on the Bonds. Any payments made by the Agency to satisfy the Pass-Through Agreements are senior to the Pledged Tax Revenues available to pay debt service on the Bonds. See "PLEDGED TAX REVENUES—Projected Taxable Valuation and Pledged Tax Revenues" herein.

Largest Local Taxpayers

Set forth below are the ten largest local taxpayers in the Project Area based on the 2014-15 property tax roll. The total valuation of these taxpayers is $59,744,354 which represents approximately 21.17% of the total valuation in the Project Area. There are no outstanding assessment appeals filed by any of the top ten largest local taxpayers that may alter the figures below. See "—Assessment Appeals" below.

TABLE 1
SUCCESSOR AGENCY TO THE
LINDSAY REDEVELOPMENT AGENCY
Project Area
Largest Local Taxpayers

	Property Owner	*Taxable Secured Assessed Valuation*	*Primary Land Use*	*Percent of Secured AV*[1]
1.	Hilarides Robert J & Sharon J	$ 18,200,960	Agricultural	6.45%
2.	Vita-Pakt Cirtus Products Co Inc	7,050,511	Industrial	2.50
3.	Lo Bue Bros Inc	6,474,801	Industrial	2.29
4.	Lansco Properties Inc	5,733,659	Industrial	2.03
5.	Tulare County Property LLC	4,856,966	Industrial	1.72
6.	Lindsay Mission Estates LLC	4,628,263	Single Family Residential	1.64
7.	Sierra Citrus Association	4,321,450	Industrial	1.53
8.	Suntreat Investment Inc	3,863,642	Industrial	1.37
9.	Sequoia Villas Associates	2,443,909	Multi-Family Residential	0.87
10.	Cal Citrus Service Two LLC	2,170,193	Industrial	0.77
	Total	$ 59,744,354		21.17%

[1] Based on fiscal year 2014-15 secured assessed valuation of $282,177,892.
Source: Urban Futures, Inc. with information from the Tulare County 2014-15 Secured Property Tax Roll.

Land Use

A breakdown of total valuation by land use in Fiscal Year 2014-15 is as follows:

TABLE 2
SUCCESSOR AGENCY TO THE
LINDSAY REDEVELOPMENT AGENCY
Project Area
Land Use Statistics
(Fiscal Year 2014-15)

Land Use	*Number of Parcels*	*Secured Assessed Valuation*	*Percent of Secured Assessed Valuation*[1]
Single Family Residential	1,863	$ 159,245,353	56.43%
Industrial	48	41,043,117	14.55
Commercial	176	33,701,318	11.94
Multi-Family Residential	154	22,615,763	8.01
Agricultural	17	19,489,891	6.91
Institutional	37	5,249,255	1.86
Miscellaneous	108	787,010	0.28
Recreational	1	46,184	0.02
Governmental	1	0	0.00
Total All Secured	2,405	$ 282,177,892	100.00%

(1) Based on Fiscal Year 2014-15 secured assessed valuation of $282,177,892.
Source: Urban Futures, Inc. with information from the Tulare County 2014-15 Secured Property Tax Roll.

Assessment Appeals

Property owners that dispute the value of their property may file an assessment appeal with the County Assessor. California Community Redevelopment Law, Health and Safety Code Section 33000, *et seq.* provides for Proposition 8 appeals and Base Year appeals. In most cases, an applicant files an assessment appeal because present market conditions, such as residential home prices or decreased lease rates, cause the property to be worth less than its assessed value. These market-driven appeals are referred to as Proposition 8 appeals. Although these reductions are temporary, the assessed values reduced pursuant to Proposition 8 are frequently reduced from their original value for multiple years until market conditions improve. Base Year appeals are when property owners challenge the original (basis) value of their property. Because a successful Base Year appeal could reduce the basis value used to compute future reassessments pursuant to Proposition 13, Base Year appeals may have a more long-term effect on Project Area tax increment revenues as compared to Proposition 8 appeals.

According to the County Assessor data, there are currently no parcels in the Project Area subject to reassessment. The five-year assessment appeals history for the Project Area as of April 22, 2015 is set forth below.

TABLE 3
SUCCESSOR AGENCY TO THE
LINDSAY REDEVELOPMENT AGENCY
Project Area
Assessment Appeals for Last Five Fiscal Years

Number of Appeals Filed	*Number of Successful Appeals*	*Assessed Value of Property*	*Owner's Opinion of Value*	*Total Requested Reduction*	*Reduction Allowed*	*Allowed Reductions as a Percentage*
24	2	$12,216,894	$6,061,432	$6,155,462	$966,787	15.71

Source: Urban Futures, Inc. with information from the Tulare County Assessor's Office.

PLEDGED TAX REVENUES

Pledged Tax Revenues (as described in the section "SECURITY FOR THE BONDS" herein) are to be deposited in the Special Fund, administered by the Trustee and applied to the payment of the principal of and interest on the Outstanding Bonds.

Schedule of Historical Pledged Tax Revenues

The following table is a schedule of the taxable valuations and resulting Pledged Tax Revenues in the Project Area for the fiscal years 2010-11 through 2014-15. The base years valuation for the Project Area were established in fiscal year 1986-87, 1992-93 and 1993-94 depending upon when the area was incorporated into the Project Area.

TABLE 4
SUCCESSOR AGENCY TO THE
LINDSAY REDEVELOPMENT AGENCY
Project Area
Schedule of Historical Pledged Tax Revenue

	2010-11	*2011-12*	*2012-13*[4]	*2013-14*[4]	*2014-15*[5]
Taxable Valuation	$ 308,796,049	$ 314,864,380	$ 311,589,801	$ 317,621,724	$ 325,619,695
Less: Base Year Valuation[1]	119,404,414	119,404,414	119,404,414	119,404,414	119,404,414
Incremental Valuation[2]	$ 189,391,635	$ 195,459,966	$ 192,185,387	$ 198,217,310	$ 206,215,281
Incremental Revenue	$ 1,893,916	$ 1,954,600	$ 1,952,477	$ 2,027,894	$ 2,062,153
Less: Pass-Through Payments[3]	479,302	501,870	502,192	529,724	546,460
Less: County Admin. Fees	41,633	46,527	51,683	54,318	55,266
Pledged Tax Revenues	$ 1,372,981	$ 1,406,203	$ 1,398,602	$ 1,443,852	$ 1,460,427

(1) The base year valuation is combined for all Project subareas.
(2) Increase over base year valuation.
(3) Includes Agreement and Statutory pass through payments.
(4) RPTTF amounts from the County of Tulare are used to calculate Pledged Tax Revenues.
(5) Estimated, based on actual January 2015 RPTTF amounts, and estimated June 2015 RPTTF amounts.
Source: Urban Futures, Inc. with data from Tulare County Auditor/Controller.

Projected Taxable Valuation and Pledged Tax Revenues

The Agency has retained Urban Futures, Incorporated to provide projections of Pledged Tax Revenues from developments in the Project Area. Table 5 below sets forth those projections for fiscal years 2015-16 through fiscal year 2036-37. The Agency believes the assumptions (set forth in the footnotes to the table) upon which the projections are based are reasonable; however, some assumptions may not materialize and

unanticipated events and circumstances may occur (see "RISK FACTORS"). Therefore, the actual Pledged Tax Revenues received during the forecast period may vary from the projections and the variations may be material. A summary of the projected Pledged Tax Revenues is as follows:

TABLE 5
SUCCESSOR AGENCY TO THE
LINDSAY REDEVELOPMENT AGENCY
Project Area
Projected Taxable Valuation and Pledged Tax Revenues

Fiscal Year	*Assessed Valuation Growth*[1]	*Gross Tax Revenues*[2]	*County Admin. Fees*[3]	*Pass Through Payments*[4]	*Pledged Tax Revenues*[5]
2014-15	$325,619,695	$2,062,153	$ 55,266	$ 546,460	$1,460,427
2015-16	332,132,089	2,127,277	57,011	567,250	1,503,015
2016-17	338,774,731	2,193,703	58,791	591,080	1,543,832
2017-18	345,550,225	2,261,458	60,607	615,386	1,585,465
2018-19	352,461,230	2,330,568	62,459	640,178	1,627,931
2019-20	359,510,454	2,401,060	64,348	665,466	1,671,246
2020-21	366,700,663	2,472,962	66,275	691,259	1,715,428
2021-22	374,034,677	2,546,303	68,241	717,569	1,760,493
2022-23	381,515,370	2,621,110	70,246	744,404	1,806,459
2023-24	389,145,678	2,697,413	72,291	771,777	1,853,345
2024-25	396,928,591	2,775,242	74,376	799,697	1,901,169
2025-26	404,867,163	2,854,627	76,504	828,175	1,949,948
2026-27	412,964,506	2,935,601	78,674	859,588	1,997,339
2027-28	421,223,796	3,018,194	80,888	891,630	2,045,677
2028-29	429,648,272	3,102,439	83,145	924,312	2,094,981
2029-30	438,241,238	3,188,368	85,448	957,648	2,145,272
2030-31	447,006,063	3,276,016	87,797	991,650	2,196,569
2031-32	455,946,184	3,365,418	90,193	1,026,333	2,248,892
2032-33	465,065,108	3,456,607	92,637	1,061,709	2,302,261
2033-34	474,366,410	3,549,620	95,130	1,097,793	2,356,697
2034-35	483,853,738	3,644,493	97,672	1,134,598	2,412,222
2035-36	493,530,813	3,741,264	100,266	1,172,140	2,468,858
2036-37	503,401,429	3,839,970	102,911	1,213,022	2,524,037

(1) Based on assumed 2% annual assessed valuation growth over actual fiscal year 2014-15 Assessed Valuation.
(2) Gross Tax Revenues based on 1.00% tax rate applied to incremental Assessed Valuation.
(3) County Admin. Fees based on 2.68% of Gross Tax Revenues.
(4) Combined Agreement and Statutory pass through payments. See "THE PROJECT AREA—Statutory Pass Throughs; Tax Sharing Agreement."
(5) Equals Gross Tax Revenues column less County Admin. Fees and Pass Through Payments columns.
Source: Urban Futures, Inc.

Annual Debt Service and Coverage

Table 6 below sets forth the annual debt service (assuming mandatory sinking account payments) for the term of the Bonds, the projected tax increment and debt service coverage assuming that there is zero growth in assessed valuation within the Project Area after fiscal year 2014-15.

TABLE 6
SUCCESSOR AGENCY TO THE
LINDSAY REDEVELOPMENT AGENCY
Project Area (Zero Growth)
Annual Debt Service and Coverage

Year Ending (August 1)	*Tax Revenues*[1]	*2015 Bonds Total Debt Service**	*2015 Bonds Debt Service Coverage**
2015	$1,460,427	$ 943,858[2]	1.55x
2016	1,460,427	919,865	1.59x
2017	1,460,427	917,794	1.59x
2018	1,460,427	910,494	1.60x
2019	1,460,427	913,894	1.60x
2020	1,460,427	916,494	1.59x
2021	1,460,427	913,744	1.60x
2022	1,460,427	919,994	1.59x
2023	1,460,427	914,744	1.60x
2024	1,460,427	918,494	1.59x
2025	1,460,427	916,844	1.59x
2026	1,460,427	914,744	1.60x
2027	1,460,427	915,731	1.59x
2028	1,460,427	915,313	1.60x
2029	1,460,427	923,438	1.58x
2030	1,460,427	920,513	1.59x
2031	1,460,427	920,200	1.59x
2032	1,460,427	917,200	1.59x
2033	1,460,427	913,200	1.60x
2034	1,460,427	918,200	1.59x
2035	1,460,427	916,800	1.59x
2036	1,460,427	914,200	1.60x
2037	1,460,427	920,400	1.59x
TOTAL			

* Preliminary, subject to change.
(1) See Table 5 for the calculation of Pledged Tax Revenues.
(2) Inclusive of debt service payments due on February 1, 2015 on the 2005 Bonds, the 2007 Bonds and the 2008 Bonds.
Source: Underwriter.

Table 7 below sets forth the annual debt service (assuming mandatory sinking account payments) for the term of the Bonds, the projected tax increment and debt service coverage assuming that there is a 2% annual growth in assessed valuation within the Project Area after fiscal year 2014-15.

TABLE 7
SUCCESSOR AGENCY TO THE
LINDSAY REDEVELOPMENT AGENCY
Project Area
Annual Debt Service and Coverage

Year Ending (August 1)	*Tax Revenues*[1]	*2015 Bonds Total Debt Service**	*2015 Bonds Debt Service Coverage**
2015	$1,460,427	$ 943,858 [2]	1.55x
2016	1,503,015	919,865	1.63x
2017	1,543,832	917,794	1.68x
2018	1,585,465	910,494	1.74x
2019	1,627,931	913,894	1.78x
2020	1,671,246	916,494	1.82x
2021	1,715,428	913,744	1.88x
2022	1,760,493	919,994	1.91x
2023	1,806,459	914,744	1.97x
2024	1,853,345	918,494	2.02x
2025	1,901,169	916,844	2.07x
2026	1,949,948	914,744	2.13x
2027	1,997,339	915,731	2.18x
2028	2,045,677	915,313	2.23x
2029	2,094,981	923,438	2.27x
2030	2,145,272	920,513	2.33x
2031	2,196,569	920,200	2.39x
2032	2,248,892	917,200	2.45x
2033	2,302,261	913,200	2.52x
2034	2,356,697	918,200	2.57x
2035	2,412,222	916,800	2.63x
2036	2,468,858	914,200	2.70x
2037	2,524,037	920,400	2.74x
TOTAL			

* Preliminary, subject to change.
(1) See Table 5 for the calculation of Pledged Tax Revenues.
(2) Inclusive of debt service payments due on February 1, 2015 on the 2005 Bonds, the 2007 Bonds and the 2008 Bonds.
Source: Underwriter.

CONCLUDING INFORMATION

Ratings

Standard & Poor's Ratings Group is expected to assign a rating of "__" to the Insured Bonds with the understanding that the Policy will be issued by _____ upon delivery of the Bonds. See "BOND INSURANCE." In addition, Standard & Poor's has assigned its underlying municipal bond rating of "___" on the Bonds without giving effect to the Policy. These ratings reflect the view of Standard & Poor's as to the

credit quality of the Bonds. The explanation of the significance of the ratings may be obtained from Standard & Poor's Ratings Services, 55 Water Street, New York, New York 10041. There is no assurance that the ratings will continue for any given period of time or that such ratings will not be revised downward or withdrawn entirely by the rating agency, if in the judgment of the rating agency circumstances so warrant. Any such downward revision or withdrawal of the ratings may have an adverse effect on the market price of the Bonds.

Financial Statements

The Agency's audited financial statements for fiscal year 2013-14 are incorporated in the City's audited financial statements for fiscal year 2013-14 which have been audited by Brown Armstrong Accountancy Corporation, Bakersfield, California (the "Auditor"), independent auditors. Attention is called to the scope limitation described in the Auditor's report accompanying the financial statements. The Auditor has not been requested to consent to the inclusion of its report in this Official Statement. The Auditor has not undertaken to update the audited financial statements for fiscal year 2013-14 or its report, and no opinion is expressed by the Auditor with respect to any event subsequent to its report dated March 31, 2015. See Note 21 to Appendix B—"DISTRICT'S 2013-14 AUDITED FINANCIAL STATEMENTS" attached hereto.

In accordance with accounting principles generally accepted in the United States of America which provide guidance for determining which governmental activities, organizations and functions should be included in the reporting entity, the Comprehensive Annual Financial Report presents information on the activities of the reporting entity, which includes the City (the primary government) and related but separate legal entities such as the Lindsay Financing Authority, the Prior Agency and the Agency. Such accounting presentation, however, does not change the separate legal status of the entities. With regard to the Agency in particular, as set forth in Section 34173(g) of the Dissolution Act, "[a] successor agency is a separate public entity from the public agency that provides for its governance and the two entities shall not merge."

Underwriting

Southwest Securities, Inc. will purchase the Bonds at an original purchase price of $_____ for the Bonds (which represents the original aggregate principal amount of the Bonds of $_____, plus/less net original issue premium/discount of $_____, less the Underwriter's discount of $_____). The Underwriter intends to offer the Bonds to the public initially at the yields set forth on the inside cover page of this Official Statement, which yields may subsequently change without any requirement of prior notice.

The Underwriter reserves the right to join with dealers and other underwriters in offering the Bonds to the public. The Underwriter may offer and sell Bonds to certain dealers (including dealers depositing Bonds into investment trusts) at prices lower than the public offering prices, and such dealers may reallow any such discounts on sales to other dealers.

Tax Matters

In the opinion of Stradling Yocca Carlson & Rauth, a Professional Corporation, Newport Beach, California ("Bond Counsel"), under existing statutes, regulations, rulings and judicial decisions, and assuming the accuracy of certain representations and compliance with certain covenants and requirements described herein, interest on the Bonds is excluded from gross income for federal income tax purposes and is not an item of tax preference for purposes of calculating the federal alternative minimum tax imposed on individuals and corporations. In the further opinion of Bond Counsel, interest on the Bonds is exempt from State of California personal income tax. Bond Counsel notes that, with respect to corporations, interest on the Bonds may be included as an adjustment in the calculation of alternative minimum taxable income which may affect the alternative minimum tax liability of such corporations.

In the opinion of Bond Counsel, the difference between the issue price of a Bond (the first price at which a substantial amount of the Bonds of the same maturity is to be sold to the public) and the stated redemption price at maturity with respect to such Bond constitutes original issue discount. Original issue discount accrues under a constant yield method, and original issue discount will accrue to a Bond Owner before receipt of cash attributable to such excludable income. The amount of original issue discount deemed received by the Bond Owner will increase the Bond Owner's basis in the Bond. In the opinion of Bond Counsel, the amount of original issue discount that accrues to the Owner of a Bond is excluded from the gross income of such owner for federal income tax purposes, is not an item of tax preference for purposes of the federal alternative minimum tax imposed on individuals and corporations, and is exempt from State of California personal income tax.

Bond Counsel's opinion as to the exclusion from gross income of interest (and original issue discount) on the Bonds is based upon certain representations of fact and certifications made by the Agency, the City and others and is subject to the condition that the Agency comply with all requirements of the Internal Revenue Code of 1986, as amended (the "Code"), that must be satisfied subsequent to the issuance of the Bonds to assure that interest (and original issue discount) on the Bonds will not become includable in gross income for federal income tax purposes. Failure to comply with such requirements of the Code might cause the interest (and original issue discount) on the Bonds to be included in gross income for federal income tax purposes retroactive to the date of issuance of the Bonds. The Agency will each covenant to comply with all such requirements.

The amount by which a Bond Owner's original basis for determining loss on sale or exchange in the applicable Bond (generally, the purchase price) exceeds the amount payable on maturity (or on an earlier call date) constitutes amortizable Bond premium, which must be amortized under Section 171 of the Code; such amortizable Bond premium reduces the Bond Owner's basis in the applicable Bond (and the amount of tax exempt interest received), and is not deductible for federal income tax purposes. The basis reduction as a result of the amortization of Bond premium may result in a Bond Owner realizing a taxable gain when a Bond is sold by the Owner for an amount equal to or less (under certain circumstances) than the original cost of the Bond to the Owner. Purchasers of the Bonds should consult their own tax advisors as to the treatment, computation and collateral consequences of amortizable Bond premium.

The Internal Revenue Service (the "IRS") has initiated an expanded program for the auditing of tax exempt bond issues, including both random and targeted audits. It is possible that the Bonds will be selected for audit by the IRS. It is also possible that the market value of the Bonds might be affected as a result of such an audit of the Bonds (or by an audit of other similar bonds). No assurance can be given that in the course of an audit, as a result of an audit, or otherwise, Congress or the IRS might not change the Code (or interpretation thereof) subsequent to the issuance of the Bonds to the extent that it adversely affects the exclusion from gross income of interest (and original issue discount) on the Bonds or their market value.

SUBSEQUENT TO THE ISSUANCE OF THE BONDS, THERE MIGHT BE FEDERAL, STATE OR LOCAL STATUTORY CHANGES (OR JUDICIAL OR REGULATORY INTERPRETATIONS OF FEDERAL, STATE OR LOCAL LAW) THAT AFFECT THE FEDERAL, STATE OR LOCAL TAX TREATMENT OF THE INTEREST ON THE BONDS OR THE MARKET VALUE OF THE BONDS. LEGISLATIVE CHANGES HAVE BEEN PROPOSED IN CONGRESS, WHICH, IF ENACTED, WOULD RESULT IN ADDITIONAL FEDERAL INCOME TAX BEING IMPOSED ON CERTAIN OWNERS OF TAX-EXEMPT STATE OR LOCAL OBLIGATIONS, SUCH AS THE BONDS. THE INTRODUCTION OR ENACTMENT OF ANY OF SUCH CHANGES COULD ADVERSELY AFFECT THE MARKET VALUE OR LIQUIDITY OF THE BONDS. NO ASSURANCE CAN BE GIVEN THAT, SUBSEQUENT TO THE ISSUANCE OF THE BONDS, SUCH CHANGES (OR OTHER CHANGES) WILL NOT BE INTRODUCED OR ENACTED OR INTERPRETATIONS WILL NOT OCCUR. BEFORE PURCHASING ANY OF THE BONDS, ALL POTENTIAL PURCHASERS SHOULD CONSULT THEIR TAX ADVISORS REGARDING POSSIBLE STATUTORY CHANGES OR JUDICIAL OR REGULATORY CHANGES OR

INTERPRETATIONS, AND THEIR COLLATERAL TAX CONSEQUENCES RELATING TO THE BONDS.

Bond Counsel's opinions may be affected by actions taken (or not taken) or events occurring (or not occurring) after the date of issuance of the Bonds. Bond Counsel has not undertaken to determine, or to inform any person, whether any such actions or events are taken or do occur. The Indenture and the Tax Certificate relating to the Bonds permit certain actions to be taken or to be omitted if a favorable opinion of Bond Counsel is provided with respect thereto. Bond Counsel expresses no opinion as to the exclusion from gross income of interest (and original issue discount) on the Bonds for federal income tax purposes with respect to any Bond if any such action is taken or omitted based upon the advice of counsel other than Stradling Yocca Carlson & Rauth, a Professional Corporation.

Although Bond Counsel will render an opinion that interest (and original issue discount) on the Bonds is excluded from gross income for federal income tax purposes provided that the Agency continues to comply with certain requirements of the Code, the ownership of the Bonds and the accrual or receipt of interest (and original issue discount) with respect to the Bonds may otherwise affect the tax liability of certain persons. Bond Counsel expresses no opinion regarding any such tax consequences. Accordingly, before purchasing any of the Bonds, all potential purchasers should consult their tax advisors with respect to collateral tax consequences relating to the Bonds.

A copy of the proposed form of opinion of Bond Counsel is attached hereto as Appendix C.

Litigation

There is no action, suit or proceeding known to the Agency to be pending or threatened, restraining or enjoining the execution or delivery of the Bonds or the Indenture or in any way contesting or affecting the validity of the foregoing or any proceedings of the Agency taken with respect to any of the foregoing.

Legality for Investment in California

The Law provides that obligations authorized and issued under the Law shall be legal investments for all banks, trust companies and savings banks, insurance companies, and various other financial institutions, as well as for trust funds. The Bonds are also authorized security for public deposits under the Law.

The Superintendent of Banks of the State of California has previously ruled that obligations of a redevelopment agency are eligible for savings bank investment in California.

Continuing Disclosure

The Agency has covenanted for the benefit of holders and beneficial owners of the Bonds to provide, or cause to be provided, to the Municipal Securities Rulemaking Board ("MSRB") certain annual financial information and operating data, including its postaudit of the financial transactions and records of the Agency for the applicable fiscal year pursuant to Section 34177(n) of the Dissolution Act and information of the type set forth in this Official Statement under the heading "PLEDGED TAX REVENUES—Schedule of Historical Pledged Tax Revenues." In addition, the Agency has agreed to provide, or cause to be provided, to the MSRB in a timely manner, not in excess of ten business days after the occurrence of any such event, notice of certain "Listed Events."

As previously described herein, the Prior Agency was statutorily dissolved on February 1, 2012, and the Agency commenced operations as of the same date. Therefore, the Prior Agency operated for only seven months in fiscal year ended June 30, 2012, and the Agency operated for the last five months of fiscal year ended June 30, 2012. Commencing with the Comprehensive Annual Financial Report (i.e., audited financial statements) of the City for the fiscal year ended June 30, 2012, the activities of the Agency will be reported as

a fiduciary trust fund as part of the City's Comprehensive Annual Financial Report, which is in accordance with guidance issued by the DOF and available on its website as of September 19, 2012, interpreting Section 34177(n) of the California Health and Safety Code concerning certain successor agency postaudit obligations.

The final seven months of activity of the Prior Agency prior to its February 1, 2012 dissolution was reported in the governmental funds of the City in the Comprehensive Annual Financial Report for the fiscal year ended June 30, 2012.

Pursuant to the Dissolution Act, the housing assets, housing obligations, and housing activities of the Prior Agency have been transferred to the Housing Authority of the County of Tulare after the dissolution date and have been reported in a special fund in the Comprehensive Annual Financial Report for the fiscal year ended June 30, 2014.

A failure by the Agency to comply with the provisions of the Continuing Disclosure Agreement is not an event of default under the Indenture (although the holders and beneficial owners of the Bonds do have remedies at law and in equity). However, a failure to comply with the provisions of the Continuing Disclosure Agreement must be reported in accordance with the SEC Rule 15c2-12(b)(5) and must be considered by any broker, dealer or municipal securities dealer before recommending the purchase or sale of the Bonds. Therefore, a failure by the Agency to comply with the provisions of the Continuing Disclosure Agreement may adversely affect the marketability of the Bonds on the secondary market.

The Agency retained the services of a third-party to audit (the "Disclosure Audit") its recent compliance with its continuing disclosure undertakings. The Disclosure Audit determined that within the past five years, the Agency failed on a few occasions to comply with its continuing disclosure undertakings. Specifically: (i) the Agency filed its audited financial statements up to nine months late for fiscal years 2010-11 through 2014-15; (ii) the Agency was 8 days late in filing its annual report for fiscal year 2010-11; and (iii) the Agency had failed to file one ratings change notice relating to the 2008 Bonds.

Prior to the pricing of the Bonds, the Agency filed all of the above-identified information required to bring itself current with its continuing disclosure undertakings. To assist in future compliance with its continuing disclosure undertakings, the Agency has retained the services of a third-party to act as Dissemination Agent with respect to the Bonds and any other debt obligations, past and future, for which the City or the Agency has or will have continuing disclosure obligations.

The specific nature of the information to be disclosed and the enumerated events subject to notice are described in APPENDIX D—"FORM OF CONTINUING DISCLOSURE AGREEMENT." The covenants have been made in order to assist the Underwriter in complying with Rule 15c2-12 promulgated by the U.S. Securities and Exchange Commission under the Securities Exchange Act of 1934, as amended.

Miscellaneous

All of the preceding summaries of the Indenture, the Law, the Dissolution Act, other applicable legislation, the Redevelopment Plan for the Project Area, agreements and other documents are made subject to the provisions of such documents respectively and do not purport to be complete statements of any or all of such provisions. Reference is hereby made to such documents on file with the Agency for further information in connection therewith.

This Official Statement does not constitute a contract with the purchasers of the Bonds. Any statements made in this Official Statement involving matters of opinion or estimates, whether or not so expressly stated, are set forth as such and not as representations of fact, and no representation is made that any of the estimates will be realized.

The execution and delivery of this Official Statement by its Authorized Officer has been duly authorized by the Agency.

SUCCESSOR AGENCY TO THE LINDSAY
REDEVELOPMENT AGENCY

By:_____
Executive Director

APPENDIX A

SUPPLEMENTAL INFORMATION OF THE CITY OF LINDSAY

The following information concerning the City of Lindsay (the "City") is included only for the purpose of supplying general information regarding the City. The City is not obligated in any manner to pay principal of or interest on the Bonds or to cure any delinquency or default on the Bonds. The Bonds are payable solely from the sources described in the Official Statement.

General Information

The City is located approximately 170 miles north of the City of Los Angeles and 60 miles southeast of the City of Fresno in Tulare County (the "County"). The City was incorporated on February 28, 1910 as a general law city and became a charter city on January 8, 1996. The City operates as a Council-Manager form of government consisting of five Council Members elected to four-year overlapping terms. The City encompasses an area of approximately 2.5 square miles. The population of the City as of the 2010 Census was 11,768 and the 2015 population of the City is estimated to be 12,678. The average temperature for the City ranges from a low of 46.7 degrees to a high of 79.9 degrees. The average yearly rainfall for the City is 11.02 inches.

Population

The following sets forth the City, the County and the State population estimates from January 1, 2011 to January 1, 2015:

CITY OF LINSDAY, COUNTY OF TULARE AND STATE OF CALIFORNIA
Population

Area	*2011*	*2012*	*2013*	*2014*	*2015*
City of Lindsay	11,976	12,390	12,495	12,615	12,678
County of Tulare	125,341	126,727	128,278	129,481	130,753
State of California	37,427,946	37,680,593	38,030,609	38,357,121	38,714,725

Source: *State of California, Department of Finance, E-4 Population Estimates for Cities, Counties and the State, 2011-2015 with 2010 Census Benchmark.* Sacramento, California, May 2015

Industry and Employment

The following table summarizes the labor force, employment and unemployment figures between 2010 and 2014 for the City, the County, the State and the nation as a whole.

CITY OF LINDSAY, COUNTY OF TULARE,
STATE OF CALIFORNIA AND UNITED STATES
Average Annual Civilian Labor Force, Employment and Unemployment

	Civilian Labor Force	*Employed*[1]	*Unemployed*[2]	*Unemployment Rate*[3]
2010				
City of Lindsay	5,500	4,200	1,300	23.2%
County of Tulare	203,100	168,200	34,900	17.2
California	18,330,500	16,063,500	2,267,000	12.4
United States[4]	153,889,000	139,064,000	14,825,000	9.6
2011				
City of Lindsay	5,500	4,300	1,300	23.0%
County of Tulare	203,700	168,900	34,800	17.1
California	18,404,500	16,237,300	2,167,200	11.8
United States[4]	153,617,000	139,869,000	13,747,000	8.9
2012				
City of Lindsay	5,500	4,300	1,200	21.9%
County of Tulare	201,900	169,300	32,600	16.2
California	18,519,000	16,589,700	1,929,300	10.4
United States[4]	154,975,000	142,469,000	12,506,000	8.1
2013				
City of Lindsay	5,400	4,300	1,100	19.6%
County of Tulare	200,900	172,000	28,900	14.4
California	18,596,800	16,933,300	1,663,500	8.9
United States[4]	155,389,000	143,929,000	11,460,000	7.4
2014				
City of Lindsay	5,300	4,300	1,000	18.1%
County of Tulare	198,400	172,100	26,300	13.2
California	18,811,400	17,397,100	1,414,300	7.5
United States[4]	155,922,000	146,305,000	9,617,000	6.2

(1) Includes persons involved in labor-management trade disputes.
(2) Includes all persons without jobs who are actively seeking work.
(3) The unemployment rate is computed from unrounded data; therefore, it may differ from rates computed from rounded figures in this table.
(4) Not strictly comparable with data for prior years.

Source: California Employment Development Department and U.S. Department of Labor, Bureau of Labor Statistics.

The following table summarizes employment figures by industry for the Visalia Porterville Metropolitan Statistical Area, which is located entirely within the County.

INDUSTRY EMPLOYMENT & LABOR FORCE ANNUAL AVERAGES
Visalia Porterville MSA
(Tulare County)
2010-2014

	2010	*2011*	*2012*	*2013*	*2014*
Farming	37,700	36,400	33,700	35,100	34,700
Mining, Logging, and Construction	3,900	3,900	4,000	4,200	4,500
Manufacturing	11,100	11,200	11,300	11,600	12,000
Wholesale Trade	3,800	3,600	3,700	3,900	3,900
Retail Trade	14,600	15,100	15,700	16,500	16,900
Transportation, Warehousing and Utilities	5,100	5,600	6,100	6,400	6,400
Information	1,100	1,000	900	900	900
Financial Activities	3,800	3,800	3,800	3,800	3,800
Professional and Business Services	8,700	9,400	9,600	10,000	9,300
Education and Health Services	12,000	11,900	11,800	12,700	13,600
Leisure and Hospitality	8,900	8,900	9,500	10,000	10,500
Other Services	3,000	3,100	3,100	3,200	3,400
Government	31,000	30,600	30,600	30,000	29,400
Total:	144,800	144,300	143,800	418,200	149,300

Note: The "Total, All Industries" data is not directly comparable to the employment data found herein.
(1) Employment is reported by place of work; it does not include persons involved in labor-management disputes. Figures are rounded to the nearest hundred. Columns may not add to totals due to rounding.
Source: State of California, Employment Development Department, *Industry Employment & Labor Force by Annual Average, March 2014 Benchmark.*

Major Employers

The following table lists the largest employers in the County as of June 30, 2014.

COUNTY OF TULARE
PRINCIPAL EMPLOYERS

Name of Company	*Employment*	*Type of Business*
County of Tulare	4,800	Government
Kaweah Delta Healthcare District	2,000	Healthcare
Ruiz Food Products	1,800	Food Service
Wal-Mart Distribution Center	1,692	Warehouse Distribution
Porterville Development Center	1,300	State Public Health Service
College of the Sequoias	1,160	Education
Sierra View District Hospital	725	Healthcare
Jostens	720	Manufacturer
CIGNA Healthcare	700	Healthcare
Land O'Lakes	600	Food Service

Source: County of Tulare, 'Comprehensive Annual Financial Report' for fiscal year ending June 30, 2014.

Income

The following tables show the personal income and per capita personal income for the County, State of California and United States from 2008 through 2014.

PERSONAL INCOME
County of Tulare, State of California, and United States
2008-2014
(Dollars in Thousands)

Year	*County of Tulare*	*California*	*United States*
2008	12,219,203	1,596,229,973	12,429,234,000
2009	11,976,812	1,537,094,676	12,080,223,000
2010	12,842,808	1,578,553,439	12,417,659,000
2011	13,989,198	1,685,635,498	13,189,935,000
2012	14,343,425	1,805,193,769	13,873,161,000
2013	14,782,359	1,856,614,186	14,151,427,000
2014	(1)	1,944,369,223	14,708,582,165

(1) County data not yet available.
Source: U.S. Department of Commerce, Bureau of Economic Analysis.

PER CAPITA PERSONAL INCOME(1)
County of Tulare, State of California, and United States
2008-2014

Year	*County of Tulare*	*California*	*United States*
2008	28,464	43,608	40,873
2009	27,408	41,587	39,379
2010	28,968	42,282	40,144
2011	31,246	44,749	42,332
2012	31,801	47,505	44,200
2013	32,550	48,434	44,765
2014	(2)	50,109	46,129

(1) Per capita personal income is the total personal income divided by the total mid-year population estimates of the U.S. Bureau of the Census. All dollar estimates are in current dollars (not adjusted for inflation).
(2) County data not yet available.
Source: U.S. Department of Commerce, Bureau of Economic Analysis.

Sales Taxes

The following table shows taxable transactions in the City by type of business during calendar years 2009 through 2013.

CITY OF LINDSAY
Taxable Retail Sales
Number of Permits and Valuation of Taxable Transactions
(Dollars in thousands)

	Retail Stores		*Total All Outlets*	
	Number of Permits	*Taxable Transactions*	*Number of Permits*	*Taxable Transactions*
2009	127	37,241	188	49,035
2010	139	46,203	194	56,044
2011	142	55,943	192	67,403
2012	168	56,993	221	68,573
2013	165	58,487	217	75,561

Source: California State Board of Equalization, *Taxable Sales in California (Sales & Use Tax).*

Building Activity

The following tables summarize building permits and valuations for the City during calendar years 2010 through 2014.

BUILDING PERMITS AND VALUATIONS
City of Lindsay
2010-2014

	2010	2011	2012	2013	2014
Valuation (In $000's)					
Residential	$21,703	$4,842	$ 985	$5,544	$4,279
Nonresidential	3,376	1,990	1,613	1,572	5,179
Total Valuation[1]	$25,079	$6,832	$2,598	$7,116	$9,458
New Dwelling Units (#)					
Single-Family	71	30	6	35	20
Multi-Family	73	0	0	0	0
Total:	144	30	6	35	20

[1] Total may not add up due to rounding.
Source: Construction Industry Research Board.

APPENDIX B

DEFINITIONS

The following are definitions of certain terms contained in the Indenture and used in this Official Statement.

[TO COME]

APPENDIX C

FORM OF OPINION OF BOND COUNSEL

[Closing Date]

Successor Agency to the Lindsay Redevelopment Agency
Lindsay, California

Re: $_____ Successor Agency to the Lindsay Redevelopment Agency Lindsay Redevelopment Project No. One, Tax Allocation Refunding Bonds, Issue of 2015

Ladies and Gentlemen:

We have examined certified copies of proceedings of the Successor Agency to the Lindsay Redevelopment Agency (the "Agency"), taken in connection with the issuance and sale by the Agency of its Lindsay Redevelopment Project No. One Tax Allocation Refunding Bonds, Issue of 2015 (the "Bonds") and such other information and documents as we consider necessary to render this opinion. In rendering this opinion, we also have relied upon certain representations of fact and certifications made by the Agency, the original purchasers of the Bonds and others. We have not undertaken to verify through independent investigation the accuracy of the representations and certifications relied upon by us.

The Bonds have been issued pursuant to the Constitution and laws of the State of California (the "State"), including Article 11 of Chapter 3 (Commencing with Section 53580) of Part 1 of Division 2 of Title 5 of the California Government code (the "Bond Law"), the provisions of Health & Safety Code Section 34177.5, a resolution of the Successor Agency adopted on February 10, 2015, a resolution adopted by the Successor Agency on May 26, 2015 and a resolution of the Oversight Board adopted on February 23, 2015, which action was approved by the California Department of Finance on April 24, 2015, and in accordance with the terms and conditions of an Indenture of Trust, dated as of June 1, 2015 (the "Indenture"), by and between the Agency and U.S. Bank National Association (the "Trustee"). All terms not defined herein have the meanings ascribed to those terms in the Indenture.

The Bonds are dated the date of original delivery of the Bonds, and mature on the dates and bear interest at the rates per annum set forth in the Indenture. The Bonds are registered Bonds in the form set forth in the Indenture, redeemable in the amounts, at the times and in the manner provided for in the Indenture.

Based upon our examination of all of the foregoing, and in reliance thereon, and on all matters of fact as we deem relevant under the circumstances, and upon consideration of applicable laws, we are of the opinion that:

1. The Bonds have been duly and validly authorized by the Agency and are valid and binding special obligations of the Agency and, except as specifically limited in the Indenture, payable solely from Pledged Tax Revenues and other sources as and to the extent provided for in the Indenture. The Bonds are enforceable in accordance with their terms and the terms of the Indenture, subject to bankruptcy, insolvency, reorganization, moratorium, fraudulent conveyance or other similar laws affecting creditors' rights to the application of equitable principles if equitable remedies are sought, to the exercise of judicial discretion in appropriate cases and to the limitations on legal remedies against public agencies in the State of California.

2. The Indenture has been duly authorized by the Agency, is valid and binding upon the Agency and is enforceable in accordance with its terms, subject to bankruptcy, insolvency, reorganization, moratorium, fraudulent conveyance or other laws affecting creditors' rights, to the application of equitable principles if

equitable remedies are sought, to the exercise of judicial discretion in appropriate cases and to limitations on legal remedies against public agencies in the State of California, except that we express no opinion as to any provisions therein relating to indemnification, penalty, contribution, choice of law, choice of forum or waiver.

3. The Indenture creates a valid pledge of that which the Indenture purports to pledge, subject to the provisions of the Indenture, except to the extent that such pledge may be limited by moratorium, bankruptcy, reorganization, fraudulent conveyance or transfer, insolvency or other similar laws affecting creditors' rights to the application of equitable principles if equitable remedies are sought, to the exercise of judicial discretion in appropriate cases and to the limitations on legal remedies against public agencies in the State of California.

4. Under existing statutes, regulations, rulings and judicial decisions, interest (and original issue discount) on the Bonds is excluded from gross income for federal income tax purposes, and such interest (and original issue discount) is not an item of tax preference for purposes of calculating the federal alternative minimum tax imposed on individuals and corporations; however, we note that, with respect to corporations, such interest (and original issue discount) on the Bonds will be included as an adjustment in the calculation of alternative minimum taxable income which may affect such corporation's alternative minimum tax liability.

5. Interest on the Bonds is exempt from State of California personal income tax.

6. The difference between the issue price of a Bond (the first price at which a substantial amount of the Bonds of a maturity are to be sold to the public) and the stated redemption price at maturity with respect to such Bond constitutes original issue discount. Original issue discount accrues under a constant yield method, and original issue discount will accrue to a Bond owner before receipt of cash attributable to such excludable income. The amount of original issue discount deemed received by a Bond owner will increase the Bond owner's basis in the applicable Bond. Original issue discount that accrues to the Bond owner is excluded from the gross income of such owner for federal income tax purposes, is not an item of tax preference for purposes of the federal alternative minimum tax imposed on individuals and corporations (as described in paragraph 4 above), and is exempt from State of California personal income tax.

7. The amount by which a Bond owner's original basis for determining loss on sale or exchange in the applicable Bond (generally the purchase price) exceeds the amount payable on maturity (or on an earlier call date) constitutes amortizable Bond premium which must be amortized under Section 171 of the Internal Revenue Code of 1986, as amended (the "Code"); such amortizable Bond premium reduces the Bond owner's basis in the applicable Bond (and the amount of tax-exempt interest received) and is not deductible for federal income tax purposes. The basis reduction as a result of the amortization of Bond premium may result in a Bond owner realizing a taxable gain when a Bond is sold by the owner for an amount equal to or less (under certain circumstances) than the original cost of the Bond to the owner.

The opinions set forth in paragraphs 4, 5, 6 and 7 above are subject to the condition that the Successor Agency comply with certain covenants and the applicable requirements of the Code, that must be satisfied subsequent to the issuance of the Bonds to assure that interest (and original issue discount) on the Bonds will remain excludable from gross income for federal income tax purposes. Failure to comply with such covenants and requirements may cause interest (and original issue discount) on the Bonds to be included in gross income for federal income tax purposes retroactive to the date of issuance of the Bonds. The Agency has covenanted to comply with all such requirements. We express no opinion regarding other tax consequences with respect to the Bonds.

Certain requirements and procedures contained or referred to in the Indenture and the Tax Certificate relating to the Bonds may be changed, and certain actions may be taken, under the circumstances and subject to the terms and conditions set forth in such documents, upon the advice or with the approving opinion of counsel nationally recognized in the area of tax-exempt obligations. We express no opinion as to the exclusion of interest (and original issue discount) on the Bonds from gross income for federal income tax purposes on

and after the date on which any such change occurs or action is taken upon the advice or approval of counsel other than Stradling Yocca Carlson & Rauth, a Professional Corporation.

The opinions expressed herein are based on an analysis of existing statutes, regulations, rulings and judicial decisions and cover certain matters not directly addressed by such authorities. Such opinions may be affected by actions taken (or not taken) or events occurring (or not occurring) after the date hereof. We have not undertaken to determine, or to inform any person, whether any such actions or events are taken or do occur. Such actions or events may adversely affect the value or tax treatment of the Bonds and we express no opinion with respect thereto.

We express no opinion herein as to the accuracy, completeness or sufficiency of the Official Statement relating to the Bonds or other offering material relating to the Bonds and purchasers of the Bonds should not assume that we have reviewed the Official Statement on their behalf.

Respectfully submitted,

APPENDIX D

FORM OF CONTINUING DISCLOSURE AGREEMENT

This Continuing Disclosure Agreement (the "Disclosure Agreement"), dated as of June 1, 2015, is executed and delivered by the Successor Agency to the Lindsay Redevelopment Agency (the "Successor Agency") and Urban Futures, Incorporated as dissemination agent (the "Dissemination Agent"), in connection with the issuance of the Successor Agency to the Lindsay Redevelopment Agency, Lindsay Redevelopment Project No. One Tax Allocation Refunding Bonds, Issue of 2015 (the "Bonds"). The Bonds are being issued pursuant to provisions of an Indenture of Trust, dated as of June 1, 2015 (the "Indenture"), by and between the Successor Agency and U.S. Bank National Association, as trustee (the "Trustee"). The Successor Agency and the Dissemination Agent covenant and agree as follows:

SECTION 1. Purpose of the Disclosure Agreement. This Disclosure Agreement is being executed and delivered by the Successor Agency and the Dissemination Agent for the benefit of the Beneficial Owners of the Bonds and in order to assist the Participating Underwriter in complying with S.E.C. Rule 15c2-12(b)(5).

SECTION 2. Definitions. In addition to the definitions set forth in the Indenture, which apply to any capitalized term used in this Disclosure Agreement unless otherwise defined in this Section, the following capitalized terms shall have the following meanings:

"Annual Report" shall mean any Annual Report or any addendum thereto provided by the Successor Agency pursuant to, and as described in, Sections 3 and 4 of this Disclosure Agreement.

"Beneficial Owner" shall mean any person which (a) has the power, directly or indirectly, to vote or consent with respect to, or to dispose of ownership of, any Bonds (including persons holding Bonds through nominees, depositories or other intermediaries), or (b) is treated as the owner of any Bonds for federal income tax purposes.

"Disclosure Representative" shall mean the Finance Director of the City or his or her designee, or such other officer or employee as the Successor Agency shall designate in writing to the Trustee and Dissemination Agent from time to time.

"Dissemination Agent" shall mean Urban Futures, Incorporated, acting in its capacity as Dissemination Agent hereunder, or any successor Dissemination Agent designated in writing by the Successor Agency and which has filed with the Trustee a written acceptance of such designation.

"Listed Events" shall mean any of the events listed in Section 5(a) of this Disclosure Agreement.

"MSRB" shall mean the Municipal Securities Rulemaking Board established pursuant to Section 15B(b)(1) of the Securities Exchange Act of 1934 or any other entity designated or authorized by the Securities and Exchange Commission to receive reports pursuant to the Rule. Until otherwise designated by the MSRB or the Securities and Exchange Commission, filings with the MSRB are to be made through the Electronic Municipal Marketplace Access (EMMA) website of the MSRB, currently located at http://emma.msrb.org.

"Participating Underwriter" shall mean any of the original underwriters of the Bonds required to comply with the Rule in connection with offering of the Bonds.

"Rule" shall mean Rule 15c2-12(b)(5) adopted by the SEC under the Securities Exchange Act of 1934, as the same may be amended from time to time.

"SEC" shall mean the United States Securities and Exchange Commission.

"State" shall mean the State of California.

SECTION 3. Provision of Annual Reports.

(a) The Successor Agency shall, or shall cause the Dissemination Agent to, not later than seven (7) months after the end of the Successor Agency's fiscal year, commencing with the fiscal year ended June 30, 2015, provide to the MSRB and the Participating Underwriter an Annual Report which is consistent with the requirements of Section 4 of this Disclosure Agreement. The Annual Report may be submitted as a single document or as separate documents comprising a package, and may include by reference other information as provided in Section 4 of this Disclosure Agreement.

(b) Not later than fifteen days prior to the date specified in subsection (a) for providing the Annual Report to the MSRB, the Successor Agency shall provide the Annual Report to the Dissemination Agent. If by such date, the Dissemination Agent has not received a copy of the Annual Report, the Dissemination Agent shall notify the Successor Agency of such failure to receive the Annual Report. The Successor Agency shall provide a written certification with each Annual Report furnished to the Dissemination Agent to the effect that such Annual Report constitutes the Annual Report required to be furnished by it hereunder. The Dissemination Agent may conclusively rely upon such certification of the Successor Agency and shall have no duty or obligation to review such Annual Report.

(c) If the Dissemination Agent is unable to verify that an Annual Report has been provided to the MSRB by the date required in subsection (a), the Dissemination Agent shall send a notice to the MSRB in substantially the form attached as Exhibit A.

(d) The Dissemination Agent shall, to the extent information is known to it, file a report with the Successor Agency and (if the Dissemination Agent is not the Trustee) the Trustee certifying that the Annual Report has been provided pursuant to this Disclosure Agreement, stating the date it was provided.

SECTION 4. Content of Annual Reports. The Successor Agency's Annual Report shall contain or include by reference the following (unless otherwise stated, such information shall be as of the end of the most recent Fiscal Year and shall be with respect to the Successor Agency):

(i) A postaudit of the financial transactions and records of the Successor Agency for the Fiscal Year to be made by an Independent Certified Public Accountant appointed by the Successor Agency prepared in accordance with generally accepted accounting principles as promulgated to apply to governmental entities from time to time by the Governmental Accounting Standards Board. If the Successor Agency's postaudit is not available by the time the Annual Report is required to be filed pursuant to Section 3(a), the Annual Report shall contain an unaudited statement of financial transactions and records of the Successor Agency in a format required by Section 34177(n) of the Dissolution Act, and the postaudit shall be filed in the same manner as the Annual Report when they become available.

(ii) Financial information and operating data relating to the Project Area contained in the Official Statement for the Bonds under the headings "THE PROJECT AREA" and "PLEDGED TAX REVENUES," excluding Tables 5, 6 and 7.

(iii) A listing of the amount of each distribution from the Tulare County Auditor-Controller of property tax revenues from the Redevelopment Property Tax Trust Fund received by the Successor Agency for its enforceable obligations for the most recent Fiscal Year, as reasonably available 15 days prior to the due date of each Annual Report.

Any or all of the items listed above may be included by specific reference to other documents, including official statements of debt issues of the Successor Agency or related public entities, which are available to the public on the MSRB's EMMA Website or filed with the SEC.

SECTION 5. Reporting of Listed Events.

(a) Pursuant to the provisions of this section, upon the occurrence of any of the following events (in each case to the extent applicable) with respect to the Bonds, the Successor Agency shall give, or cause to be given by so notifying the Dissemination Agent in writing and instructing the Dissemination Agent to give, notice of the occurrence of such event, in each case, pursuant to Section 5(c) hereof:

1. principal or interest payment delinquencies;

2. non-payment related defaults, if material;

3. modifications to the rights of the Bondholders, if material;

4. optional, contingent or unscheduled calls, if material, and tender offers;

5. defeasances;

6. rating changes;

7. adverse tax opinions or the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the Bonds or other material events affecting the tax status of the Bonds;

8. unscheduled draws on the debt service reserves reflecting financial difficulties;

9. unscheduled draws on the credit enhancements reflecting financial difficulties;

10. substitution of the credit or liquidity providers or their failure to perform;

11. release, substitution or sale of property securing repayment of the Bonds, if material;

12. bankruptcy, insolvency, receivership or similar event of the Successor Agency, which shall occur as described below;

13. appointment of a successor or additional trustee or the change of name of a trustee, if material, or;

14. the consummation of a merger, consolidation, or acquisition involving the Successor Agency or the sale of all or substantially all of the assets of the Successor Agency other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material.

For these purposes, any event described in item 12 of this Section 5(a) is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent, or similar officer for the Successor Agency in a proceeding under the United States Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed

jurisdiction over substantially all of the assets or business of the Agency, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement, or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the Successor Agency.

(b) Upon receipt of notice from the Successor Agency and instruction by the Successor Agency to report the occurrence of any Listed Event, the Dissemination Agent shall provide notice thereof to the MSRB in accordance with Section 5(c) hereof. In the event the Dissemination Agent shall obtain actual knowledge of the occurrence of any of the Listed Events, the Dissemination Agent shall, immediately after obtaining such knowledge, contact the Disclosure Representative, inform such person of the event, and request that the Successor Agency promptly notify the Dissemination Agent in writing whether or not to report the event pursuant to Section 5(c). For purposes of this Disclosure Agreement, "actual knowledge" of the occurrence of such Listed Event shall mean actual knowledge by the Dissemination Agent, if other than the Trustee, and if the Dissemination Agent is the Trustee, then by the officer at the corporate trust office of the Trustee with regular responsibility for the administration of matters related to the Indenture. The Dissemination Agent shall have no responsibility to determine the materiality, if applicable, of any of the Listed Events.

(c) The Successor Agency, or the Dissemination Agent, if the Dissemination Agent has been instructed by the Successor Agency to report the occurrence of a Listed Event, shall file a notice of such occurrence with the MSRB in a timely manner not more than ten business days after the occurrence of the event.

SECTION 6. Termination of Reporting Obligation. The Successor Agency's obligations under this Disclosure Agreement shall terminate upon the legal defeasance, prior redemption or payment in full of all of the Bonds. If such termination occurs prior to the final maturity of the Bonds, the Successor Agency shall give notice of such termination in the same manner as for a Listed Event under Section 5(c).

SECTION 7. Dissemination Agent. The Successor Agency may, from time to time, appoint or engage a Dissemination Agent to assist it in carrying out its obligations under this Disclosure Agreement, and may discharge any such Dissemination Agent, with or without appointing a successor Dissemination Agent. The Dissemination Agent shall not be responsible in any manner for the content of any notice or report prepared by the Successor Agency pursuant to this Disclosure Agreement. The initial Dissemination Agent shall be Urban Futures, Incorporated. The Dissemination Agent may resign by providing thirty days' written notice to the Successor Agency and the Trustee. The Dissemination Agent shall not be responsible for the content of any report or notice prepared by the Successor Agency. The Dissemination Agent shall have no duty to prepare any information report nor shall the Dissemination Agent be responsible for filing any report not provided to it by the Successor Agency in a timely manner and in a form suitable for filing.

SECTION 8. Amendment; Waiver. Notwithstanding any other provision of this Disclosure Agreement, the Successor Agency and the Dissemination Agent may amend this Disclosure Agreement (and the Dissemination Agent shall agree to any amendment so requested by the Successor Agency) provided, the Dissemination Agent shall not be obligated to enter into any such amendment that modifies or increases its duties or obligations hereunder, and any provision of this Disclosure Agreement may be waived, provided that in the opinion of nationally recognized bond counsel, such amendment or waiver is permitted by the Rule. In the event of any amendment or waiver of a provision of this Disclosure Agreement, the Successor Agency shall describe such amendment in the next Annual Report, and shall include, as applicable, a narrative explanation of the reason for the amendment or waiver and its impact on the type (or, in the case of a change of accounting principles, on the presentation) of financial information or operating data being presented by the Successor Agency.

SECTION 9. Additional Information. Nothing in this Disclosure Agreement shall be deemed to prevent the Successor Agency from disseminating any other information, using the means of dissemination set forth in this Disclosure Agreement or any other means of communication, or including any other information in any Annual Report or notice of occurrence of a Listed Event, in addition to that which is required by this Disclosure Agreement. If the Successor Agency chooses to include any information in any Annual Report or notice of occurrence of a Listed Event in addition to that which is specifically required by this Disclosure Agreement, the Successor Agency shall have no obligation under this Disclosure Agreement to update such information or include it in any future Annual Report or notice of occurrence of a Listed Event.

SECTION 10. Filings with the MSRB. All financial information, operating data, financial statements, notices, and other documents provided to the MSRB in accordance with this Disclosure Agreement shall be provided in an electronic format prescribed by the MSRB and shall be accompanied by identifying information as prescribed by the MSRB.

SECTION 11. Default. In the event of a failure of the Successor Agency to comply with any provision of this Disclosure Agreement, the Trustee (at the written request of any Participating Underwriter or the holders of at least 25% aggregate principal amount of Outstanding Bonds, shall, but only to the extent funds in an amount satisfactory to the Trustee have been provided to it or it has been otherwise indemnified to its satisfaction from any cost, liability, expense or additional charges and fees of the Trustee whatsoever, including, without limitation, fees and expenses of its attorneys), or any holder or Beneficial Owner of the Bonds may take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the Successor Agency or the Dissemination Agent, as the case may be, to comply with its obligations under this Disclosure Agreement. A default under this Disclosure Agreement shall not be deemed an Event of Default under the Indenture, and the sole remedy under this Disclosure Agreement in the event of any failure of the Successor Agency or the Dissemination Agent to comply with this Disclosure Agreement shall be an action to compel performance.

SECTION 12. Duties, Immunities and Liabilities of Trustee and Dissemination Agent. Sections of the Indenture pertaining to the Trustee is hereby made applicable to this Disclosure Agreement as if this Disclosure Agreement were (solely for this purpose) contained in the Indenture and the Trustee and Dissemination Agent shall be entitled to the protections, limitations from liability and indemnities afforded the Trustee thereunder. The Dissemination Agent and the Trustee shall have only such duties as are specifically set forth in this Disclosure Agreement, and the Successor Agency agrees to indemnify and save the Dissemination Agent and Trustee, their officers, directors, employees and agents, harmless against any loss, expense and liabilities which they may incur arising out of or in the exercise or performance of its powers and duties hereunder, including the costs and expenses (including attorneys' fees) of defending against any claim of liability, but excluding liabilities due to the Dissemination Agent's or Trustee's respective negligence or willful misconduct. The Dissemination Agent shall be paid compensation by the Successor Agency for its services provided hereunder in accordance with its schedule of fees as amended from time to time and all expenses, legal fees and advances made or incurred by the Dissemination Agent in the performance of its duties hereunder. The Dissemination Agent and the Trustee shall have no duty or obligation to review any information provided to them hereunder and shall not be deemed to be acting in any fiduciary capacity for the Successor Agency, the Bondholders, or any other party. Neither the Trustee nor the Dissemination Agent shall have any liability to the Bondholders or any other party for any monetary damages or financial liability of any kind whatsoever related to or arising from this Disclosure Agreement. The obligations of the Successor Agency under this Section shall survive resignation or removal of the Dissemination Agent and payment of the Bonds.

SECTION 13. Notices. Any notices or communications to or among any of the parties to this Disclosure Agreement may be given as follows:

To the Successor Agency:	Successor Agency to the Lindsay Redevelopment Agency 251 E. Honolulu Street Lindsay, California 93247 Attn: Executive Director Phone: (559) 562-7102
To the Dissemination Agent:	Urban Futures, Incorporated 3111 N. Tustin, Suite 230 Orange, California 92865 Phone: (714) 283-9334
To the Trustee:	U.S. Bank, National Association 1420 5th Avenue, 7th Floor, PD-WA-T7CT Seattle, Washington 98101 Attention: Corporate Trust Services Phone: (206) 344-4678

Any person may, by written notice to the other persons listed above, designate a different address or telephone number(s) to which subsequent notices or communications should be sent.

SECTION 14. Beneficiaries. This Disclosure Agreement shall inure solely to the benefit of the Successor Agency, the Trustee, the Dissemination Agent, the Participating Underwriter and holders and Beneficial Owners from time to time of the Bonds, and shall create no rights in any other person or entity.

SECTION 15. Counterparts. This Disclosure Agreement may be executed in several counterparts, each of which shall be an original and all of which shall constitute but one and the same instrument.

SUCCESSOR AGENCY TO THE LINDSAY REDEVELOPMENT AGENCY

By_____
Executive Director

URBAN FUTURES, INCORPORATED,
as Dissemination Agent

By_____
Authorized Representative

EXHIBIT A

NOTICE TO MSRB OF FAILURE TO FILE ANNUAL REPORT

Name of Obligated Party: Successor Agency to the Lindsay Redevelopment Agency

Name of Bond Issue: Successor Agency to the Lindsay Redevelopment Agency, Lindsay Redevelopment Project No. One Tax Allocation Refunding Bonds, Issue of 2015

Date of Issuance: _____, 2015

NOTICE IS HEREBY GIVEN that the Successor Agency has not provided an Annual Report with respect to the above-named bonds (the "Bonds") as required by the Continuing Disclosure Agreement, dated as of June 1, 2015, with respect to the Bonds. [The Successor Agency anticipates that the Annual Report will be filed by _____.]

Dated:

URBAN FUTURES, INCORPORATED, on behalf of the Successor Agency

cc: Successor Agency

APPENDIX E

FISCAL YEAR 2013-14 CITY AUDITED FINANCIAL STATEMENTS

APPENDIX F

FISCAL CONSULTANT REPORT

APPENDIX G

STATE DEPARTMENT OF FINANCE LETTER

APPENDIX H

BOOK-ENTRY ONLY SYSTEM

The information in this section concerning DTC and DTC's book-entry only system has been obtained from sources that the Agency believes to be reliable, but the Agency takes no responsibility for the completeness or accuracy thereof. The following description of the procedures and record keeping with respect to beneficial ownership interests in the Bonds, payment of principal, premium, if any, accreted value and interest on the Bonds to DTC Participants or Beneficial Owners, confirmation and transfers of beneficial ownership interests in the Bonds and other related transactions by and between DTC, the DTC Participants and the Beneficial Owners is based solely on information provided by DTC.

1. The Depository Trust Company ("DTC"), New York, NY, will act as securities depository for the Bonds. The Bonds will be issued as fully-registered securities registered in the name of Cede & Co. (DTC's partnership nominee) or such other name as may be requested by an authorized representative of DTC. One fully registered bond will be issued for each annual maturity of the Bonds, each in the aggregate principal amount of such annual maturity, and will be deposited with DTC.

2. DTC, the world's largest securities depository, is a limited-purpose trust company organized under the New York Banking Law, a "banking organization" within the meaning of the New York Banking Law, a member of the Federal Reserve System, a "clearing corporation" within the meaning of the New York Uniform Commercial Code, and a "clearing agency" registered pursuant to the provisions of Section 17A of the Securities Exchange Act of 1934. DTC holds and provides asset servicing for over 3.5 million issues of U.S. and non-U.S. equity issues, corporate and municipal debt issues, and money market instruments (from over 100 countries) that DTC's participants ("Direct Participants") deposit with DTC. DTC also facilitates the post trade settlement among Direct Participants of sales and other securities transactions in deposited securities, through electronic computerized book entry transfers and pledges between Direct Participants' accounts. This eliminates the need for physical movement of securities certificates. Direct Participants include both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, clearing corporations, and certain other organizations. DTC is a wholly-owned subsidiary of The Depository Trust & Clearing Corporation ("DTCC"). DTCC is the holding company for DTC, National Securities Clearing Corporation and Fixed Income Clearing Corporation, all of which are registered clearing agencies. DTCC is owned by the users of its regulated subsidiaries. Access to the DTC system is also available to others such as both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, and clearing corporations that clear through or maintain a custodial relationship with a Direct Participant, either directly or indirectly ("Indirect Participants"). DTC has a Standard & Poor's rating of AA+. The DTC Rules applicable to its Participants are on file with the Securities and Exchange Commission. More information about DTC can be found at www.dtcc.com and www.dtc.org.

3. Purchases of Bonds under the DTC system must be made by or through Direct Participants, which will receive a credit for the Bonds on DTC's records. The ownership interest of each actual purchaser of each Bond ("Beneficial Owner") is in turn to be recorded on the Direct and Indirect Participants' records. Beneficial Owners will not receive written confirmation from DTC of their purchase. Beneficial Owners are, however, expected to receive written confirmations providing details of the transaction, as well as periodic statements of their holdings, from the Direct or Indirect Participant through which the Beneficial Owner entered into the transaction. Transfers of ownership interests in the Bonds are to be accomplished by entries made on the books of Direct and Indirect Participants acting on behalf of Beneficial Owners. Beneficial Owners will not receive bonds representing their ownership interests in the Bonds, except in the event that use of the book-entry system for the Bonds is discontinued.

4. To facilitate subsequent transfers, all Bonds deposited by Direct Participants with DTC are registered in the name of DTC's partnership nominee, Cede & Co., or such other name as may be requested by an authorized representative of DTC. The deposit of Bonds with DTC and their registration in the name of

Cede & Co. or such other DTC nominee do not effect any change in beneficial ownership. DTC has no knowledge of the actual Beneficial Owners of the Bonds; DTC's records reflect only the identity of the Direct Participants to whose accounts such Bonds are credited, which may or may not be the Beneficial Owners. The Direct and Indirect Participants will remain responsible for keeping account of their holdings on behalf of their customers.

5. Conveyance of notices and other communications by DTC to Direct Participants, by Direct Participants to Indirect Participants, and by Direct Participants and Indirect Participants to Beneficial Owners will be governed by arrangements among them, subject to any statutory or regulatory requirements as may be in effect from time to time. Beneficial Owners of Bonds may wish to take certain steps to augment the transmission to them of notices of significant events with respect to the Bonds, such as redemptions, tenders, defaults, and proposed amendments to the Bond documents. For example, Beneficial Owners of Bonds may wish to ascertain that the nominee holding the Bonds for their benefit has agreed to obtain and transmit notices to Beneficial Owners. In the alternative, Beneficial Owners may wish to provide their names and addresses to the registrar and request that copies of notices be provided directly to them.

6. Redemption notices shall be sent to DTC. If less than all of the Bonds within a maturity are being redeemed, DTC's practice is to determine by lot the amount of the interest of each Direct Participant in such maturity to be redeemed.

7. Neither DTC nor Cede & Co. (nor any other DTC nominee) will consent or vote with respect to Bonds unless authorized by a Direct Participant in accordance with DTC's MMI Procedures. Under its usual procedures, DTC mails an Omnibus Proxy to the Agency as soon as possible after the record date. The Omnibus Proxy assigns Cede & Co.'s consenting or voting rights to those Direct Participants to whose accounts Bonds are credited on the record date (identified in a listing attached to the Omnibus Proxy).

8. Redemption proceeds, distributions, and dividend payments on the Bonds will be made to Cede & Co., or such other nominee as may be requested by an authorized representative of DTC. DTC's practice is to credit Direct Participants' accounts upon DTC's receipt of funds and corresponding detail information from the Agency or the Trustee, on payable date in accordance with their respective holdings shown on DTC's records. Payments by Participants to Beneficial Owners will be governed by standing instructions and customary practices, as is the case with securities held for the accounts of customers in bearer form or registered in "street name," and will be the responsibility of such Participant and not of DTC, the Trustee, or the Agency, subject to any statutory or regulatory requirements as may be in effect from time to time. Payment of redemption proceeds, distributions, and dividend payments to Cede & Co. (or such other nominee as may be requested by an authorized representative of DTC) is the responsibility of the Agency or the Trustee, disbursement of such payments to Direct Participants will be the responsibility of DTC, and disbursement of such payments to the Beneficial Owners will be the responsibility of Direct and Indirect Participants.

9. A Bond Owner shall give notice to elect to have its Bonds purchased or tendered, through its Participant, to the Trustee, and shall effect delivery of such Bonds by causing the Direct Participant to transfer the Participant's interest in the Bonds, on DTC's records, to the Trustee. The requirement for physical delivery of Bonds in connection with an optional tender or a mandatory purchase will be deemed satisfied when the ownership rights in the Bonds are transferred by Direct Participants on DTC's records and followed by a book-entry credit of tendered Bonds to the Trustee's DTC account.

10. DTC may discontinue providing its services as depository with respect to the Bonds at any time by giving reasonable notice to the Agency or the Trustee. Under such circumstances, in the event that a successor depository is not obtained, physical certificates are required to be printed and delivered.

11. The Agency may decide to discontinue use of the system of book-entry only transfers through DTC (or a successor securities depository). In that event, bonds will be printed and delivered to DTC.

THE TRUSTEE, AS LONG AS A BOOK-ENTRY ONLY SYSTEM IS USED FOR THE BONDS, WILL SEND ANY NOTICE OF REDEMPTION OR OTHER NOTICES TO OWNERS ONLY TO DTC. ANY FAILURE OF DTC TO ADVISE ANY DTC PARTICIPANT, OR OF ANY DTC PARTICIPANT TO NOTIFY ANY BENEFICIAL OWNER, OF ANY NOTICE AND ITS CONTENT OR EFFECT WILL NOT AFFECT THE VALIDITY OF SUFFICIENCY OF THE PROCEEDINGS RELATING TO THE REDEMPTION OF THE BONDS CALLED FOR REDEMPTION OR OF ANY OTHER ACTION PREMISED ON SUCH NOTICE.

APPENDIX I

SPECIMEN MUNICIPAL BOND INSURANCE POLICY

CONTINUING DISCLOSURE AGREEMENT

This Continuing Disclosure Agreement (the "Disclosure Agreement"), dated as of _____, 2015, is executed and delivered by the Successor Agency to the Lindsay Redevelopment Agency (the "Successor Agency") and Urban Futures, Incorporated as dissemination agent (the "Dissemination Agent"), in connection with the issuance of the Successor Agency to the Lindsay Redevelopment Agency, Lindsay Redevelopment Project No. One Tax Allocation Refunding Bonds, Issue of 2015 (the "Bonds"). The Bonds are being issued pursuant to provisions of an Indenture of Trust, dated as of _____ 1, 2015 (the "Indenture"), by and between the Successor Agency and U.S. Bank National Association, as trustee (the "Trustee"). The Successor Agency and the Dissemination Agent covenant and agree as follows:

SECTION 1. Purpose of the Disclosure Agreement. This Disclosure Agreement is being executed and delivered by the Successor Agency and the Dissemination Agent for the benefit of the Beneficial Owners of the Bonds and in order to assist the Participating Underwriter in complying with S.E.C. Rule 15c2-12(b)(5).

SECTION 2. Definitions. In addition to the definitions set forth in the Indenture, which apply to any capitalized term used in this Disclosure Agreement unless otherwise defined in this Section, the following capitalized terms shall have the following meanings:

"Annual Report" shall mean any Annual Report or any addendum thereto provided by the Successor Agency pursuant to, and as described in, Sections 3 and 4 of this Disclosure Agreement.

"Beneficial Owner" shall mean any person which (a) has the power, directly or indirectly, to vote or consent with respect to, or to dispose of ownership of, any Bonds (including persons holding Bonds through nominees, depositories or other intermediaries), or (b) is treated as the owner of any Bonds for federal income tax purposes.

"Disclosure Representative" shall mean the Finance Director of the City or his or her designee, or such other officer or employee as the Successor Agency shall designate in writing to the Trustee and Dissemination Agent from time to time.

"Dissemination Agent" shall mean Urban Futures, Incorporated, acting in its capacity as Dissemination Agent hereunder, or any successor Dissemination Agent designated in writing by the Successor Agency and which has filed with the Trustee a written acceptance of such designation.

"Listed Events" shall mean any of the events listed in Section 5(a) of this Disclosure Agreement.

"MSRB" shall mean the Municipal Securities Rulemaking Board established pursuant to Section 15B(b)(1) of the Securities Exchange Act of 1934 or any other entity designated or authorized by the Securities and Exchange Commission to receive reports pursuant to the Rule. Until otherwise designated by the MSRB or the Securities and Exchange Commission, filings with the MSRB are to be made through the Electronic Municipal Marketplace Access (EMMA) website of the MSRB, currently located at http://emma.msrb.org.

"Participating Underwriter" shall mean any of the original underwriters of the Bonds required to comply with the Rule in connection with offering of the Bonds.

"Rule" shall mean Rule 15c2-12(b)(5) adopted by the SEC under the Securities Exchange Act of 1934, as the same may be amended from time to time.

"SEC" shall mean the United States Securities and Exchange Commission.

"State" shall mean the State of California.

SECTION 3. Provision of Annual Reports.

(a) The Successor Agency shall, or shall cause the Dissemination Agent to, not later than seven (7) months after the end of the Successor Agency's fiscal year, commencing with the fiscal year ended June 30, 2015, provide to the MSRB and the Participating Underwriter an Annual Report which is consistent with the requirements of Section 4 of this Disclosure Agreement. The Annual Report may be submitted as a single document or as separate documents comprising a package, and may include by reference other information as provided in Section 4 of this Disclosure Agreement.

(b) Not later than fifteen days prior to the date specified in subsection (a) for providing the Annual Report to the MSRB, the Successor Agency shall provide the Annual Report to the Dissemination Agent. If by such date, the Dissemination Agent has not received a copy of the Annual Report, the Dissemination Agent shall notify the Successor Agency of such failure to receive the Annual Report. The Successor Agency shall provide a written certification with each Annual Report furnished to the Dissemination Agent to the effect that such Annual Report constitutes the Annual Report required to be furnished by it hereunder. The Dissemination Agent may conclusively rely upon such certification of the Successor Agency and shall have no duty or obligation to review such Annual Report.

(c) If the Dissemination Agent is unable to verify that an Annual Report has been provided to the MSRB by the date required in subsection (a), the Dissemination Agent shall send a notice to the MSRB in substantially the form attached as Exhibit A.

(d) The Dissemination Agent shall, to the extent information is known to it, file a report with the Successor Agency and (if the Dissemination Agent is not the Trustee) the Trustee certifying that the Annual Report has been provided pursuant to this Disclosure Agreement, stating the date it was provided.

SECTION 4. Content of Annual Reports. The Successor Agency's Annual Report shall contain or include by reference the following (unless otherwise stated, such information shall be as of the end of the most recent Fiscal Year and shall be with respect to the Successor Agency): [UPDATE]

(i) A postaudit of the financial transactions and records of the Successor Agency for the Fiscal Year to be made by an Independent Certified Public Accountant appointed by the Successor Agency prepared in accordance with generally accepted accounting principles as promulgated to apply to governmental entities from time to time by the Governmental Accounting Standards Board. If the Successor Agency's postaudit is not available by the time the Annual Report is required to be filed pursuant to Section 3(a), the Annual Report shall contain an unaudited statement of financial transactions and records of the Successor Agency in a format required by

Section 34177(n) of the Dissolution Act, and the postaudit shall be filed in the same manner as the Annual Report when they become available.

(ii) Financial information and operating data relating to the Project Area contained in the Official Statement for the Bonds under the headings "THE PROJECT AREA" and "PLEDGED TAX REVENUES," excluding Tables 5 and 6.

(iii) A listing of the amount of each distribution from the Tulare County Auditor-Controller of property tax revenues from the Redevelopment Property Tax Trust Fund received by the Successor Agency for its enforceable obligations for the most recent Fiscal Year, as reasonably available 15 days prior to the due date of each Annual Report.

Any or all of the items listed above may be included by specific reference to other documents, including official statements of debt issues of the Successor Agency or related public entities, which are available to the public on the MSRB's EMMA Website or filed with the SEC.

SECTION 5. Reporting of Listed Events.

(a) Pursuant to the provisions of this section, upon the occurrence of any of the following events (in each case to the extent applicable) with respect to the Bonds, the Successor Agency shall give, or cause to be given by so notifying the Dissemination Agent in writing and instructing the Dissemination Agent to give, notice of the occurrence of such event, in each case, pursuant to Section 5(c) hereof:

1. principal or interest payment delinquencies;

2. non-payment related defaults, if material;

3. modifications to the rights of the Bondholders, if material;

4. optional, contingent or unscheduled calls, if material, and tender offers;

5. defeasances;

6. rating changes;

7. adverse tax opinions or the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the Bonds or other material events affecting the tax status of the Bonds;

8. unscheduled draws on the debt service reserves reflecting financial difficulties;

9. unscheduled draws on the credit enhancements reflecting financial difficulties;

10. substitution of the credit or liquidity providers or their failure to perform;

11. release, substitution or sale of property securing repayment of the Bonds, if material;

12. bankruptcy, insolvency, receivership or similar proceedings of the Successor Agency, which shall occur as described below;

13. appointment of a successor or additional trustee or the change of name of a trustee, if material, or;

14. the consummation of a merger, consolidation, or acquisition involving the Successor Agency or the sale of all or substantially all of the assets of the Successor Agency other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material.

For these purposes, any event described in item 12 of this Section 5(a) is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent, or similar officer for the Successor Agency in a proceeding under the United States Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the Agency, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement, or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the Successor Agency.

(b) Upon receipt of notice from the Successor Agency and instruction by the Successor Agency to report the occurrence of any Listed Event, the Dissemination Agent shall provide notice thereof to the MSRB in accordance with Section 5(c) hereof. In the event the Dissemination Agent shall obtain actual knowledge of the occurrence of any of the Listed Events, the Dissemination Agent shall, immediately after obtaining such knowledge, contact the Disclosure Representative, inform such person of the event, and request that the Successor Agency promptly notify the Dissemination Agent in writing whether or not to report the event pursuant to Section 5(c). For purposes of this Disclosure Agreement, "actual knowledge" of the occurrence of such Listed Event shall mean actual knowledge by the Dissemination Agent, if other than the Trustee, and if the Dissemination Agent is the Trustee, then by the officer at the corporate trust office of the Trustee with regular responsibility for the administration of matters related to the Indenture. The Dissemination Agent shall have no responsibility to determine the materiality, if applicable, of any of the Listed Events.

(c) The Successor Agency, or the Dissemination Agent, if the Dissemination Agent has been instructed by the Successor Agency to report the occurrence of a Listed Event, shall file a notice of such occurrence with the MSRB in a timely manner not more than ten business days after the occurrence of the event.

SECTION 6. Termination of Reporting Obligation. The Successor Agency's obligations under this Disclosure Agreement shall terminate upon the legal defeasance, prior redemption or payment in full of all of the Bonds. If such termination occurs prior to the final maturity of the Bonds, the Successor Agency shall give notice of such termination in the same manner as for a Listed Event under Section 5(c).

SECTION 7. Dissemination Agent. The Successor Agency may, from time to time, appoint or engage a Dissemination Agent to assist it in carrying out its obligations under this Disclosure Agreement, and may discharge any such Dissemination Agent, with or without appointing a successor Dissemination Agent. The Dissemination Agent shall not be responsible in any manner for the content of any notice or report prepared by the Successor Agency pursuant to this Disclosure Agreement. The initial Dissemination Agent shall be Urban Futures, Incorporated. The Dissemination Agent may resign by providing thirty days' written notice to the Successor Agency and the Trustee. The Dissemination Agent shall not be responsible for the content of any report or notice prepared by the Successor Agency. The Dissemination Agent shall have no duty to prepare any information report nor shall the Dissemination Agent be responsible for filing any report not provided to it by the Successor Agency in a timely manner and in a form suitable for filing.

SECTION 8. Amendment; Waiver. Notwithstanding any other provision of this Disclosure Agreement, the Successor Agency and the Dissemination Agent may amend this Disclosure Agreement (and the Dissemination Agent shall agree to any amendment so requested by the Successor Agency) provided, the Dissemination Agent shall not be obligated to enter into any such amendment that modifies or increases its duties or obligations hereunder, and any provision of this Disclosure Agreement may be waived, provided that in the opinion of nationally recognized bond counsel, such amendment or waiver is permitted by the Rule. In the event of any amendment or waiver of a provision of this Disclosure Agreement, the Successor Agency shall describe such amendment in the next Annual Report, and shall include, as applicable, a narrative explanation of the reason for the amendment or waiver and its impact on the type (or, in the case of a change of accounting principles, on the presentation) of financial information or operating data being presented by the Successor Agency.

SECTION 9. Additional Information. Nothing in this Disclosure Agreement shall be deemed to prevent the Successor Agency from disseminating any other information, using the means of dissemination set forth in this Disclosure Agreement or any other means of communication, or including any other information in any Annual Report or notice of occurrence of a Listed Event, in addition to that which is required by this Disclosure Agreement. If the Successor Agency chooses to include any information in any Annual Report or notice of occurrence of a Listed Event in addition to that which is specifically required by this Disclosure Agreement, the Successor Agency shall have no obligation under this Disclosure Agreement to update such information or include it in any future Annual Report or notice of occurrence of a Listed Event.

SECTION 10. Filings with the MSRB. All financial information, operating data, financial statements, notices, and other documents provided to the MSRB in accordance with this Disclosure Agreement shall be provided in an electronic format prescribed by the MSRB and shall be accompanied by identifying information as prescribed by the MSRB.

SECTION 11. Default. In the event of a failure of the Successor Agency to comply with any provision of this Disclosure Agreement, the Trustee (at the written request of any Participating Underwriter or the holders of at least 25% aggregate principal amount of Outstanding Bonds, shall, but only to the extent funds in an amount satisfactory to the Trustee have been provided to it or it has been otherwise indemnified to its satisfaction from any cost, liability, expense or additional charges and fees of the Trustee whatsoever, including, without limitation, fees and expenses of its attorneys), or any holder or Beneficial Owner of the Bonds may take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the Successor Agency or the Dissemination Agent, as the case may be, to comply with its obligations

under this Disclosure Agreement. A default under this Disclosure Agreement shall not be deemed an Event of Default under the Indenture, and the sole remedy under this Disclosure Agreement in the event of any failure of the Successor Agency or the Dissemination Agent to comply with this Disclosure Agreement shall be an action to compel performance.

SECTION 12. Duties, Immunities and Liabilities of Trustee and Dissemination Agent. Sections of the Indenture pertaining to the Trustee is hereby made applicable to this Disclosure Agreement as if this Disclosure Agreement were (solely for this purpose) contained in the Indenture and the Trustee and Dissemination Agent shall be entitled to the protections, limitations from liability and indemnities afforded the Trustee thereunder. The Dissemination Agent and the Trustee shall have only such duties as are specifically set forth in this Disclosure Agreement, and the Successor Agency agrees to indemnify and save the Dissemination Agent and Trustee, their officers, directors, employees and agents, harmless against any loss, expense and liabilities which they may incur arising out of or in the exercise or performance of its powers and duties hereunder, including the costs and expenses (including attorneys' fees) of defending against any claim of liability, but excluding liabilities due to the Dissemination Agent's or Trustee's respective negligence or willful misconduct. The Dissemination Agent shall be paid compensation by the Successor Agency for its services provided hereunder in accordance with its schedule of fees as amended from time to time and all expenses, legal fees and advances made or incurred by the Dissemination Agent in the performance of its duties hereunder. The Dissemination Agent and the Trustee shall have no duty or obligation to review any information provided to them hereunder and shall not be deemed to be acting in any fiduciary capacity for the Successor Agency, the Bondholders, or any other party. Neither the Trustee nor the Dissemination Agent shall have any liability to the Bondholders or any other party for any monetary damages or financial liability of any kind whatsoever related to or arising from this Disclosure Agreement. The obligations of the Successor Agency under this Section shall survive resignation or removal of the Dissemination Agent and payment of the Bonds.

SECTION 13. Notices. Any notices or communications to or among any of the parties to this Disclosure Agreement may be given as follows:

To the Successor Agency:	Successor Agency to the Lindsay Redevelopment Agency 251 E. Honolulu Street Lindsay, California 93247 Attn: Executive Director Phone: (559) 562-7102
To the Dissemination Agent:	Urban Futures, Incorporated 3111 N. Tustin, Suite 230 Orange, California 92865 Phone: (714) 283-9334
To the Trustee:	U.S. Bank, National Association 1420 5th Avenue, 7th Floor, PD-WA-T7CT Seattle, Washington 98101 Attention: Corporate Trust Services Phone: (206) 344-4678

Any person may, by written notice to the other persons listed above, designate a different address or telephone number(s) to which subsequent notices or communications should be sent.

SECTION 14. Beneficiaries. This Disclosure Agreement shall inure solely to the benefit of the Successor Agency, the Trustee, the Dissemination Agent, the Participating Underwriter and holders and Beneficial Owners from time to time of the Bonds, and shall create no rights in any other person or entity.

SECTION 15. Counterparts. This Disclosure Agreement may be executed in several counterparts, each of which shall be an original and all of which shall constitute but one and the same instrument.

SUCCESSOR AGENCY TO THE LINDSAY REDEVELOPMENT AGENCY

By_____
Executive Director

URBAN FUTURES, INCORPORATED,
as Dissemination Agent

By_____
Authorized Representative

EXHIBIT A

NOTICE TO MSRB OF FAILURE TO FILE ANNUAL REPORT

Name of Obligated Party: Successor Agency to the Lindsay Redevelopment Agency

Name of Bond Issue: Successor Agency to the Lindsay Redevelopment Agency, Lindsay Redevelopment Project No. One Tax Allocation Refunding Bonds, Issue of 2015

Date of Issuance: _____, 2015

NOTICE IS HEREBY GIVEN that the Successor Agency has not provided an Annual Report with respect to the above-named bonds (the "Bonds") as required by the Continuing Disclosure Agreement, dated as of _____, 2015, with respect to the Bonds. [The Successor Agency anticipates that the Annual Report will be filed by _____.]

Dated:

URBAN FUTURES, INCORPORATED, on behalf of the Successor Agency

cc: Successor Agency

2005 ESCROW AGREEMENT

LINDSAY REDEVELOPMENT AGENCY
LINDSAY REDEVELOPMENT PROJECT NO. ONE
TAX ALLOCATION REFUNDING BONDS
ISSUE OF 2005

This 2005 ESCROW AGREEMENT (the "Agreement"), dated as of _____ 1, 2015, is by and between the Successor Agency to the Lindsay Redevelopment Agency (the "Agency"), and U.S. Bank National Association, a national banking association having a corporate trust office in Seattle, Washington, and being qualified to accept and administer the escrow hereby created (the "Escrow Bank").

WITNESSETH:

WHEREAS, pursuant to an Indenture of Trust dated as of March 1, 2005 (the "Prior Indenture"), by and between the Lindsay Redevelopment Agency (the "Prior Agency") and U.S. Bank National Association, as trustee (the "Prior Trustee"), the Prior Agency issued its Lindsay Redevelopment Project No. One Tax Allocation Refunding Bonds, Issue of 2005 (the "Prior Bonds"); and

WHEREAS, pursuant to an Indenture of Trust dated as of _____ 1, 2015 (the "Indenture"), by and between the Agency and U.S. Bank National Association, as trustee, the Agency will issue its Lindsay Redevelopment Project No. One Tax Allocation Refunding Bonds, Issue of 2015 (the "Refunding Bonds"), for the purpose of providing moneys which, together with certain other amounts held under the Prior Indenture, will be sufficient to redeem the portion of the outstanding Prior Bonds set forth on Schedule A attached hereto (such refunded portion of the Prior Bonds, the "Refunded Bonds") on _____, 2015 at a redemption price equal to the principal amount thereof plus accrued interest thereon to the redemption date, without premium (the "Redemption Price"); and

WHEREAS, a portion of the proceeds of the Refunding Bonds shall be set aside in order to provide for the payment of the Refunded Bonds and that such proceeds shall be deposited in a special escrow fund to be created hereunder and maintained by the Escrow Bank (the "Escrow Fund"); and

WHEREAS, the Agency has taken action to cause to be delivered to the Escrow Bank, for deposit in the Escrow Fund, Refunding Bond proceeds to be held uninvested in cash until applied to pay the Redemption Price; and

WHEREAS, the amount on deposit in the Escrow Fund has been verified by Causey Demgen & Moore, P,C. ("Causey") to be sufficient to pay the Redemption Price of the Refunded Bonds on June __, 2015;

NOW, THEREFORE, the Agency and the Escrow Bank hereby agree as follows:

Section 1. Establishment, Funding and Maintenance of Escrow Fund.

(a) The Escrow Bank agrees to establish and maintain the Escrow Fund until final payment of the Refunded Bonds has been made in full and to hold the moneys therein at all

times as a special and separate escrow fund (wholly segregated from all other securities, investments or moneys on deposit with the Escrow Bank). The Agency shall deposit with the Escrow Bank $_____ of proceeds of the Refunding Bonds along with $_____ held under the Prior Indenture. All moneys in the Escrow Fund are hereby irrevocably pledged, subject to the provisions of Section 2 hereof, to secure the payment of the Refunded Bonds. The Escrow Bank shall keep all amounts in the Escrow Fund uninvested in cash.

(b) The Escrow Bank hereby acknowledges receipt of the verification report of Causey Demgen & Moore, P.C., certified public accountants, on _____, 2015 (the "Verification Report") with respect to the Agency's redemption of the Refunded Bonds.

Section 2. Payment of the Refunded Bonds. The Agency hereby irrevocably instructs the Prior Trustee to provide the Notice of Redemption required pursuant to Section 6.3 of the Prior Indenture. The Agency hereby further irrevocably instructs the Escrow Bank to provide the Notice of Defeasance in substantially the form set forth in Schedule B hereto. The Agency hereby requests and irrevocably instructs the Escrow Bank to apply the amounts on deposit in the Escrow Fund to the payment of the Refunded Bonds at the place and in the manner stipulated in the Prior Indenture in the amounts set forth in Schedule C hereto. The Escrow Fund cash flow is set forth in Schedule C attached hereto.

Section 3. Possible Deficiencies; Amounts in Excess of Required Cash Balance.

(a) If at any time the Escrow Bank has actual knowledge that the moneys in the Escrow Fund will not be sufficient to make all payments required by Section 2 hereof, the Escrow Bank shall notify the Agency in writing as soon as is reasonably practicable, of such fact, the amount of such deficiency and the reason therefor solely to the extent actually known to it; provided, however, the Agency shall have no liability for any deficiency and shall not be required to provide funds to eliminate any such deficiency.

(b) The Escrow Bank shall in no manner be responsible for any deficiency in the Escrow Fund.

Section 4. Fees and Costs.

(a) The Agency shall pay to the Escrow Bank from time to time reasonable compensation for all services rendered under this Agreement.

(b) The fees of and the costs incurred by the Escrow Bank shall in no event be deducted or payable from, or constitute a lien against, the Escrow Fund.

Section 5. Merger or Consolidation. Any company into which the Escrow Bank may be merged or converted or with which it may be consolidated or any company resulting from any merger, conversion or consolidation to which it shall be a party or any company to which the Escrow Bank may sell or transfer all or substantially all of its corporate trust business, provided such company shall be eligible under this Agreement, shall be the successor to such Escrow Bank without the execution or filing of any paper or any further act, notwithstanding anything herein to the contrary.

Section 6. Indemnity. To the maximum extent permitted by law, the Agency hereby assumes liability for, and hereby agrees (whether or not any of the transactions contemplated hereby are consummated) to indemnify, protect, save and keep harmless the Escrow Bank and its respective successors, assigns, agents, employees and servants, from and against any and all liabilities, obligations, losses, damages, penalties, claims, actions, suits, costs, expenses and disbursements (including reasonable legal fees and disbursements) of whatsoever kind and nature which may be imposed on, incurred by, or asserted against, the Escrow Bank at any time (whether or not also indemnified against the same by the Agency or any other person under any other agreement or instrument, but without double indemnity) in any way relating to or arising out of the execution, delivery and performance of this Agreement, the establishment hereunder of the Escrow Fund, the acceptance of the funds deposited therein, and any payment, transfer or other application of moneys by the Escrow Bank in accordance with the provisions of this Agreement; provided, however, that the Agency shall not be required to indemnify the Escrow Bank against the Escrow Bank's own negligence or willful misconduct or the negligent or willful misconduct of the Escrow Bank's respective successors, assigns, agents and employees or the breach by the Escrow Bank of the terms of this Agreement. In no event shall the Agency or the Escrow Bank be liable to any person by reason of the transactions contemplated hereby other than to each other as set forth in this section. The indemnities contained in this section shall survive the termination of this Agreement and the resignation or removal of the Escrow Bank.

Section 7. Responsibilities of the Escrow Bank. The Escrow Bank and its respective successors, assigns, agents and servants shall not be held to any personal liability whatsoever, in tort, contract, or otherwise, in connection with the execution and delivery of this Agreement, the establishment of the Escrow Fund, the acceptance of the moneys deposited therein, the sufficiency of the moneys deposited in the Escrow Fund to accomplish the redemption of the Refunded Bonds or any payment, transfer or other application of moneys or obligations by the Escrow Bank in accordance with the provisions of this Agreement or by reason of any non-negligent act, non-negligent omission or non-negligent error of the Escrow Bank made in good faith in the conduct of its duties. The recitals of fact contained in the "Whereas" clauses herein shall be taken as the statements of the Agency and the Escrow Bank assumes no responsibility for the correctness thereof. The Escrow Bank makes no representation as to the sufficiency of the amounts in the Escrow Fund to accomplish the redemption of the Refunded Bonds or to the validity of this Agreement as to the Agency and, except as otherwise provided herein, the Escrow Bank shall incur no liability with respect thereto. The Escrow Bank shall not be liable in connection with the performance of its duties under this Agreement except for its own negligence, willful misconduct or default, and the duties and obligations of the Escrow Bank shall be determined by the express provisions of this Agreement. The Escrow Bank may consult with counsel, who may or may not be counsel to the Agency, and in reliance upon the written opinion of such counsel shall have full and complete authorization and protection with respect to any action taken, suffered or omitted by it in good faith in accordance therewith. No provisions of this Agreement shall require the Escrow Bank to expend or risk its own funds or otherwise incur any financial liability by the performance or exercise of its rights or powers. Whenever the Escrow Bank shall deem it necessary or desirable that a matter be proved or established prior to taking, suffering, or omitting any action under this Agreement, such matter may be deemed to be conclusively established by a certificate signed by an authorized officer of the Agency.

Section 8. Amendments. This Agreement is made for the benefit of the Agency and the owners from time to time of the Refunded Bonds and it shall not be repealed, revoked, altered or amended without the written consent of all such owners, the Escrow Bank and the Agency; provided,

however, that if the Agency and the Escrow Bank receive an opinion of nationally recognized bond attorneys to the effect that the exclusion from gross income for federal income tax purposes of the interest on the Refunded Bonds and the Refunding Bonds will not be adversely affected thereby, they may, without the consent of, or notice to, such owners, amend this Agreement or enter into such agreements supplemental to this Agreement as shall not adversely affect the rights of such owners and as shall not be inconsistent with the terms and provisions of this Agreement, for any one or more of the following purposes: (i) to cure any ambiguity or formal defect or omission in this Agreement; (ii) to grant to, or confer upon, the Escrow Bank for the benefit of the owners of the Refunded Bonds any additional rights, remedies, powers or authority that may lawfully be granted to, or conferred upon, such owners or the Escrow Bank; and (iii) to include under this Agreement additional funds, securities or properties (but only if the sufficiency of the Escrow Fund for the purpose herein set forth is verified by a nationally recognized firm of independent certified public accountants). The Escrow Bank shall be entitled to rely conclusively upon an unqualified opinion of nationally recognized municipal bond attorneys with respect to compliance with this Section 8, including the extent, if any, to which any change, modification, addition or elimination affects the rights of the owners of the Refunded Bonds or that any instrument executed hereunder complies with the conditions and provisions of this Section 8.

Section 9. Resignation or Removal of Escrow Bank.

(a) The Escrow Bank may resign by giving not less than 30 days notice in writing to the Agency, which notice shall be mailed to the owners of the Refunded Bonds remaining unpaid. The Escrow Bank may be removed (1) by (i) filing with the Agency of an instrument or instruments executed by the owners of at least 51% in aggregate principal amount of the Refunded Bonds then remaining unpaid, and (ii) the delivery of a copy of the instruments filed with the Agency to the Escrow Bank, or (2) by a court of competent jurisdiction for failure to act in accordance with the provisions of this Agreement upon application by the Agency or the owners of 5% in aggregate principal amount of the Refunded Bonds then remaining unpaid.

(b) If the position of Escrow Bank becomes vacant due to resignation or removal of the Escrow Bank or any other reason, a successor Escrow Bank may be appointed by the Agency. Notice of such appointment shall be mailed by first class mail, postage prepaid, to the registered owners of the Refunded Bonds. Within one year after a vacancy, the owners of a majority in principal amount of the Refunded Bonds then remaining unpaid may, by an instrument or instruments filed with the Agency, appoint a successor Escrow Bank who shall supersede any Escrow Bank theretofore appointed by the Agency. If no successor Escrow Bank is appointed by the Agency or the owners of such Refunded Bonds then remaining unpaid, within 45 days after any such resignation or removal, the Escrow Bank may petition the appropriate court having jurisdiction for the appointment of a successor Escrow Bank. The responsibilities of the Escrow Bank under this Escrow Agreement will not be discharged until a new Escrow Bank is appointed and until the cash held under this Escrow Agreement are transferred to the new Escrow Bank.

Section 10. Severability. If any section, paragraph, sentence, clause or provision of this Agreement shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, sentence, clause or provision shall not affect any of the remaining provisions of this Agreement.

Section 11. Execution of Counterparts. This Agreement may be executed in any number of counterparts, each of which shall for all purposes be deemed to be an original and all of which shall together constitute but one and the same instrument.

Section 12. Applicable Law. This Agreement shall be governed by and construed in accordance with the laws of the State of California.

Section 13. Definitions. Any capitalized term used but not otherwise defined in this Agreement shall have the meaning assigned to such term in the Prior Indenture.

Section 14. Assignment. This Agreement shall not be assigned by the Escrow Bank or any successor thereto without the prior written consent of the Agency.

Section 15. Holidays. If the date for making any payment or the last date for performance of any act or the exercising of any right, as provided in this Agreement, shall be a legal holiday or a day on which banking institutions in which the principal office of the Escrow Bank is located are authorized by law to remain closed, such payment may be made or act performed or right exercised on the next succeeding day not a legal holiday or a day on which such banking institutions are authorized by law to remain closed, with the same force and effect as if done on the nominal date provided in this Agreement; and no interest shall accrue for the period from and after such nominal date.

IN WITNESS WHEREOF, the Successor Agency to the Lindsay Redevelopment Agency and U.S. Bank National Association have caused this Agreement to be executed each on its behalf as of the day and year first above written.

U.S. BANK NATIONAL ASSOCIATION,
as Escrow Bank

By: _____
Authorized Officer

SUCCESSOR AGENCY TO THE
LINDSAY REDEVELOPMENT AGENCY

By: _____
Executive Director

SCHEDULE A

REFUNDED BONDS

Maturity Date	*Interest Rate*	*Par Amount*	*Call Date*	*Call Price*	*CUSIP*

SCHEDULE B

NOTICE OF DEFEASANCE OF BONDS OF LINDSAY REDEVELOPMENT AGENCY LINDSAY REDEVELOPMENT PROJECT NO. ONE TAX ALLOCATION REFUNDING BONDS ISSUE OF 2005

Notice is hereby given to the owners of the above-captioned bonds maturing on and after August 1, 2016 (collectively, the "Refunded Bonds") that:

(i) There has been deposited in an Escrow Fund with U.S. Bank National Association, as Escrow Bank, certain monies as permitted by that Indenture of Trust dated as of March 1, 2005 (the "Indenture") by and between U.S. Bank National Association, as trustee (the "Trustee") and the Lindsay Redevelopment Agency, pursuant to which the Refunded Bonds were issued, for the purpose of defeasing and redeeming the Refunded Bonds. The moneys deposited with the Escrow Bank will be sufficient (a) to pay the interest on the Refunded Bonds through and including _____, 2015, and (b) to redeem the Refunded Bonds on _____, 2015 at redemption price equal to the principal amount thereof, without premium (the "Redemption Price").

(ii) The Trustee has been irrevocably instructed by the Successor Agency to the Lindsay Redevelopment Agency (the "Agency") to mail a notice of redemption in accordance with the Indenture and to redeem the Refunded Bonds on _____, 2015.

(iii) The Refunded Bonds are deemed to be paid in accordance with Section 11.1 of the Indenture and all liability of the Agency under the Indenture has ceased and been discharged except for the obligation of the Trustee to pay the owners of the Refunded Bonds the interest on and Redemption Price of the Refunded Bonds when due from amounts on deposit in the Escrow Fund in accordance with Section 11.1 of the Indenture.

Dated: _____, 2015

U.S. BANK NATIONAL ASSOCIATION,
as Escrow Bank

SCHEDULE C

ESCROW FUND CASH FLOW

Date	***Escrow Requirement***	***Cash Disbursement to Paying Agent***
_____, 2015	$ _____	$ _____

2007 ESCROW AGREEMENT

LINDSAY REDEVELOPMENT AGENCY
LINDSAY REDEVELOPMENT PROJECT NO. ONE
TAX ALLOCATION BONDS
ISSUE OF 2007

This 2007 ESCROW AGREEMENT (the "Agreement"), dated as of _____ 1, 2015, is by and between the Successor Agency to the Lindsay Redevelopment Agency (the "Agency"), as successor to the Lindsay Redevelopment Agency (the "Prior Agency"), and U.S. Bank National Association, a national banking association having a corporate trust office in Seattle, Washington, and being qualified to accept and administer the escrow hereby created (the "Escrow Bank").

WITNESSETH:

WHEREAS, pursuant to an Indenture of Trust dated as of March 1, 2007 (the "Prior Indenture"), by and between the Prior Agency and U.S. Bank National Association, as trustee (the "Prior Trustee"), the Prior Agency issued its Lindsay Redevelopment Project No. One Tax Allocation Bonds, Issue of 2007 (the "Prior Bonds"); and

WHEREAS, pursuant to an Indenture of Trust dated as of _____ 1, 2015 (the "Indenture"), by and between the Agency and U.S. Bank National Association, as trustee, the Agency will issue its Lindsay Redevelopment Project No. One Tax Allocation Refunding Bonds, Issue of 2015 (the "Refunding Bonds"), for the purpose of providing moneys which, together with certain other amounts held under the Prior Indenture, will be sufficient to redeem the portion of the outstanding Prior Bonds set forth on Schedule A attached hereto (such refunded portion of the Prior Bonds, the "Refunded Bonds") on August 1, 2017 at a redemption price equal to the principal amount thereof plus accrued interest thereon to the redemption date, without premium (the "Redemption Price"); and

WHEREAS, a portion of the proceeds of the Refunding Bonds shall be set aside in order to provide for the payment of the Refunded Bonds and that such proceeds shall be deposited in a special escrow fund to be created hereunder and maintained by the Escrow Bank (the "Escrow Fund"); and

WHEREAS, the Agency has taken action to cause to be delivered to the Escrow Bank, for deposit in the Escrow Fund, proceeds of the Refunding Bonds for the purchase of certain securities and investments consisting of direct noncallable obligations of the United States of America as listed on Schedule B attached hereto and made a part hereof (the "Investment Securities"), in an amount which, together with the cash deposit described herein and the income to accrue on such Investment Securities, is intended by the Agency to be sufficient, upon the maturity of such Investment Securities, to pay the principal of and interest on the Refunded Bonds through and including August 1, 2017, and to redeem the Refunded Bonds on August 1, 2017 at the redemption price of 100% of the principal amount thereof (the "Redemption Price");

NOW, THEREFORE, the Agency and the Escrow Bank hereby agree as follows:

Section 1. <u>Establishment, Funding and Maintenance of Escrow Fund</u>.

(a) The Escrow Bank agrees to establish and maintain the Escrow Fund until final payment of the Refunded Bonds has been paid in full and to hold the securities, investments and

moneys therein at all times as a special and separate escrow fund (wholly segregated from all other securities, investments or moneys on deposit with the Escrow Bank). The Agency shall deposit with the Escrow Bank $_____ of proceeds of the Bonds along with $_____ from funds held under the Prior Indenture. All securities, investments and moneys in the Escrow Fund are hereby irrevocably pledged, subject to the provisions of Section 2 hereof, to secure the payment of the Refunded Bonds. The Escrow Bank shall purchase Investment Securities as described in Schedule B at a cost of $_____ and shall hold $_____ uninvested in cash.

(b) The Escrow Bank hereby acknowledges receipt of the verification report of _____, certified public accountants, dated _____, 2015 relating to the Investment Securities (the "Verification Report") with respect to the Agency's defeasance of the Refunded Bonds in the manner and to the extent provided by law and in Section 11.1 of the Prior Indenture.

Section 2. Investment of the Escrow Fund.

(a) The Agency and the Escrow Bank each shall take all remaining action, if any, necessary to have the Investment Securities issued and registered in the name of the Escrow Bank for the account of the Escrow Fund. Except as otherwise provided in this Section, the Escrow Bank shall not reinvest any cash portion of the Escrow Fund and shall hold such cash portion uninvested.

(b) Upon the written direction of the Agency, but subject to the conditions and limitations herein set forth, the Escrow Bank shall sell, transfer, request the redemption or otherwise dispose of some or all of the Investment Securities in the Escrow Fund and purchase with the proceeds derived from such sale, transfer, redemption or other disposition noncallable, non prepayable obligations constituting direct obligations issued by the United States Treasury or obligations which are unconditionally guaranteed as to full and timely payment by the United States of America (the "Substitute Investment Securities"). Such sale, transfer, redemption or other disposition of Investment Securities and purchase of Substitute Investment Securities shall be effected by the Escrow Bank upon the written direction of the Agency but only by a simultaneous transaction and only if (i) a nationally recognized firm of independent certified public accountants shall certify that (a) the Substitute Investment Securities, together with the Investment Securities which will continue to be held in the Escrow Fund, will mature in such principal amounts and earn interest in such amounts and, in each case, at such times so that sufficient moneys will be available from maturing principal and interest on such Investment Securities and Substitute Investment Securities held in the Escrow Fund, together with any uninvested moneys therein, to make all payments required by Section 3 hereof which have not previously been made, and (b) the amounts and dates of the anticipated payments by the Escrow Bank of the principal and interest on the Refunded Bonds will not be diminished or postponed thereby, and (ii) the Escrow Bank shall receive an unqualified opinion of nationally recognized municipal bond attorneys to the effect that the proposed sale, transfer, redemption or other disposition and substitution of Investment Securities will not adversely affect the exclusion from gross income for federal income tax purposes of interest on the Refunding Bonds and the Refunded Bonds.

(c) Upon the written direction of the Agency, but subject to the conditions and limitations herein set forth, the Escrow Bank will apply any moneys received from the maturing principal of or interest or other investment income on any Investment Securities and Substitute Investment Securities held in the Escrow Fund, or the proceeds from any sale, transfer, redemption or other disposition of Investment Securities pursuant to Section 2(b) not required for the purposes of said Section, as follows: to the extent such moneys will not be required at any time for the purpose of making a payment required by Section 3 hereof, as certified by a nationally recognized firm of

independent certified public accountants, such moneys shall be transferred to the Agency upon the written direction of the Agency as received by the Escrow Bank, free and clear of any trust, lien, pledge or assignment securing the Refunded Bonds or otherwise existing hereunder or under the Prior Indenture.

Section 3. Payment of the Refunded Bonds. The Agency hereby requests and irrevocably instructs the Escrow Bank, and the Escrow Bank hereby agrees, to collect and deposit in the Escrow Fund the principal of and interest on the Investment Securities and Substitute Investment Securities held for the account of the Escrow Fund promptly as such principal and interest become due, and, subject to the provisions of Section 2 hereof, to pay such principal and interest, together with any other moneys and the principal of and interest on any other securities deposited in the Escrow Fund, to the Prior Trustee for the payment of the Refunded Bonds at the places and in the manner stipulated in the Refunded Bonds and in the Prior Indenture. The Agency hereby irrevocably instructs the Prior Trustee to provide the Notice of Redemption required pursuant to Section 6.3 of the Prior Indenture. The Agency hereby further irrevocably instructs the Escrow Bank to provide the Notice of Defeasance in substantially the form set forth in Schedule D hereto. In accordance with Sections 6.2 and 11.1 of the Prior Indenture, the Escrow Bank is irrevocably instructed to make all payments of principal and interest due on the Refunded Bonds on and prior to August 1, 2017 and to redeem the Refunded Bonds on August 1, 2017 at a redemption price equal to the principal amount thereof, without premium. Upon payment in full of the Refunded Bonds, the Escrow Bank shall transfer any moneys or securities remaining in the Escrow Fund to the Agency and this Agreement shall terminate. The Escrow Fund cash flow is set forth in Schedule C attached hereto.

Section 4. Possible Deficiencies; Amounts in Excess of Required Cash Balance.

(a) If at any time the Escrow Bank has actual knowledge that the moneys in the Escrow Fund, including the anticipated proceeds of the Investment Securities and any Substitute Investment Securities, will not be sufficient to make all payments required by Section 3 hereof, the Escrow Bank shall notify the Agency in writing as soon as is reasonably practicable, of such fact, the amount of such deficiency and the reason therefor solely to the extent actually known to it; provided, however, the Agency shall have no liability for any deficiency and shall not be required to provide funds to eliminate any such deficiency.

(b) The Escrow Bank shall in no manner be responsible for any deficiency in the Escrow Fund.

Section 5. Fees and Costs.

(a) The Agency shall pay to the Escrow Bank from time to time reasonable compensation for all services rendered under this Agreement and shall reimburse the Escrow Bank for all out of pocket expenses (including reasonable legal fees and expenses) incurred hereunder.

(b) The fees of and the costs incurred by the Escrow Bank shall in no event be deducted or payable from, or constitute a lien against, the Escrow Fund.

Section 6. Merger or Consolidation. Any company into which the Escrow Bank may be merged or converted or with which it may be consolidated or any company resulting from any merger, conversion or consolidation to which it shall be a party or any company to which the Escrow Bank may sell or transfer all or substantially all of its corporate trust business, provided such company shall be eligible under this Agreement, shall be the successor to such Escrow Bank without

the execution or filing of any paper or any further act, notwithstanding anything herein to the contrary.

Section 7. Indemnity. To the maximum extent permitted by law, the Agency hereby assumes liability for, and hereby agrees (whether or not any of the transactions contemplated hereby are consummated) to indemnify, protect, save and keep harmless the Escrow Bank and its respective successors, assigns, directors, officers, agents, employees and servants, from and against any and all liabilities, obligations, losses, damages, penalties, claims, actions, suits, costs, expenses and disbursements (including reasonable legal fees and disbursements) of whatsoever kind and nature which may be imposed on, incurred by, or asserted against, the Escrow Bank at any time (whether or not also indemnified against the same by the Agency or any other person under any other agreement or instrument, but without double indemnity) in any way relating to or arising out of the execution, delivery and performance of this Agreement, the establishment hereunder of the Escrow Fund, the acceptance of the funds and securities deposited therein, the purchase of the Investment Securities and any Substitute Investment Securities, the retention of the Investment Securities and any Substitute Investment Securities or the proceeds thereof and any payment, transfer or other application of moneys or securities by the Escrow Bank in accordance with the provisions of this Agreement; provided, however, that the Agency shall not be required to indemnify the Escrow Bank against the Escrow Bank's own negligence or willful misconduct or the negligent or willful misconduct of the Escrow Bank's respective successors, assigns, agents and employees or the breach by the Escrow Bank of the terms of this Agreement. In no event shall the Agency or the Escrow Bank be liable to any person by reason of the transactions contemplated hereby other than to each other as set forth in this section. The indemnities contained in this section shall survive the termination of this Agreement and the resignation or removal of the Escrow Bank.

Section 8. Responsibilities of the Escrow Bank. The Escrow Bank and its respective successors, assigns, agents and servants shall not be held to any personal liability whatsoever, in tort, contract, or otherwise, in connection with the execution and delivery of this Agreement, the establishment of the Escrow Fund, the acceptance of the moneys or securities deposited therein, the purchase of the Investment Securities and any Substitute Investment Securities, the retention of the Investment Securities and any Substitute Investment Securities or the proceeds thereof, the sufficiency of the Investment Securities and any Substitute Investment Securities to accomplish the defeasance of the Refunded Bonds or any payment, transfer or other application of moneys or obligations by the Escrow Bank in accordance with the provisions of this Agreement or by reason of any non-negligent act, non-negligent omission or non-negligent error of the Escrow Bank made in good faith in the conduct of its duties. The recitals of fact contained in the "Whereas" clauses herein shall be taken as the statements of the Agency and the Escrow Bank assumes no responsibility for the correctness thereof. The Escrow Bank makes no representation as to the sufficiency of the Investment Securities and any Substitute Investment Securities to accomplish the defeasance of the Refunded Bonds or to the validity of this Agreement as to the Agency and, except as otherwise provided herein, the Escrow Bank shall incur no liability with respect thereto. The Escrow Bank shall not be liable in connection with the performance of its duties under this Agreement except for its own negligence, willful misconduct or default, and the duties and obligations of the Escrow Bank shall be determined by the express provisions of this Agreement and no implied covenants or obligations shall be read against the Escrow Bank hereunder. The Escrow Bank may consult with counsel, who may or may not be counsel to the Agency, and in reliance upon the written opinion of such counsel shall have full and complete authorization and protection with respect to any action taken, suffered or omitted by it in good faith in accordance therewith. No provisions of this Agreement shall require the Escrow Bank to expend or risk its own funds or otherwise incur any financial liability by the performance or exercise of its rights or powers. Whenever the Escrow Bank

shall deem it necessary or desirable that a matter be proved or established prior to taking, suffering, or omitting any action under this Agreement, such matter may be deemed to be conclusively established by a certificate signed by an authorized officer of the Agency.

The Escrow Bank may conclusively rely and shall be fully protected in acting or refraining from acting upon any resolution, certificate, statement, instrument, opinion, report, notice, request, consent, order, approval or other paper or document believed by it to be genuine and to have been signed or presented by the proper party or parties. The Escrow Bank may execute any of the trusts or powers hereunder or perform any duties hereunder either directly or by or through agents, attorneys, custodians or nominees appointed with due care, and shall not be responsible for any willful misconduct or negligence on the part of any agent, attorney, custodian or nominee so appointed.

Anything in this Agreement to the contrary notwithstanding, in no event shall the Escrow Bank be liable for special, indirect, punitive or consequential loss or damage of any kind whatsoever (including but not limited to lost profits), even if the Escrow Bank has been advised of the likelihood of such loss or damage and regardless of the form of action. The Escrow Bank shall not be liable to the parties hereto or deemed in breach or default hereunder if and to the extent its performance hereunder is prevented by reason of force majeure. The term "force majeure" means an occurrence that is beyond the control of the Escrow Bank and could not have been avoided by exercising due care. Force majeure shall include acts of God, terrorism, war, riots, strikes, fire, floods, earthquakes, epidemics or other similar occurrences.

The Escrow Bank agrees to accept and act upon instructions or directions pursuant to this Agreement sent by unsecured e-mail, facsimile transmission or other similar unsecured electronic methods, provided, however, that, the Escrow Bank shall have received an incumbency certificate listing persons designated to give such instructions or directions and containing specimen signatures of such designated persons, which such incumbency certificate shall be amended and replaced whenever a person is to be added or deleted from the listing. If the Agency elects to give the Escrow Bank e-mail or facsimile instructions (or instructions by a similar electronic method) and the Escrow Bank in its discretion elects to act upon such instructions, the Escrow Bank's understanding of such instructions shall be deemed controlling. The Escrow Bank shall not be liable for any losses, costs or expenses arising directly or indirectly from the Escrow Bank's reliance upon and compliance with such instructions notwithstanding such instructions conflict or are inconsistent with a subsequent written instruction. The Agency agrees to assume all risks arising out of the use of such electronic methods to submit instructions and directions to the Escrow Bank, including without limitation the risk of the Escrow Bank acting on unauthorized instructions, and the risk of interception and misuse by third parties.

The Agency acknowledges that to the extent regulations of the Comptroller of the Currency or other applicable regulatory entity grant the Agency the right to receive brokerage confirmations of security transactions as they occur, the Agency specifically waives receipt of such confirmations to the extent permitted by law. The Escrow Bank will furnish the Agency periodic cash transaction statements which include detail for all investment transactions made by the Escrow Bank hereunder.

If the Escrow Bank learns that the Department of the Treasury or the Bureau of Public Debt will not, for any reason, accept a subscription of Investment Securities that is to be submitted pursuant to this Agreement, the Escrow Bank shall promptly request alternative written investment instructions from the Agency with respect to escrowed funds which were to be invested in Investment Securities. The Escrow Bank shall follow such instructions and, upon the maturity of any such alternative investment, the Escrow Bank shall hold funds uninvested and without liability for

interest until receipt of further written instructions from the Agency. In the absence of investment instructions from the Agency, the Escrow Bank shall not be responsible for the investment of such funds or interest thereon. The Escrow Bank may conclusively rely upon the Agency's selection of an alternative investment as a determination of the alternative investment's legality and suitability and shall not be liable for any losses related to the alternative investments or for compliance with any yield restriction applicable thereto.

The Escrow Bank shall have no liability or responsibility for any loss resulting from any investment made in accordance with the provisions of this Agreement.

The Escrow Bank shall not be liable for the accuracy of any calculations provided as to the sufficiency of the moneys or Federal securities deposited with it to pay the principal, interest, or premiums, if any, on the Bonds.

Section 9. Amendments. This Agreement is made for the benefit of the Agency and the owners from time to time of the Refunded Bonds and it shall not be repealed, revoked, altered or amended without the written consent of all such owners, the Escrow Bank and the Agency; provided, however, that if the Agency and the Escrow Bank receive an opinion of nationally recognized bond attorneys to the effect that the exclusion from gross income for federal income tax purposes of the interest on the Refunded Bonds and the Bonds will not be adversely affected thereby, they may, without the consent of, or notice to, such owners, amend this Agreement or enter into such agreements supplemental to this Agreement as shall not materially adversely affect the rights of such owners and as shall not be inconsistent with the terms and provisions of this Agreement, for any one or more of the following purposes: (i) to cure any ambiguity or formal defect or omission in this Agreement; (ii) to grant to, or confer upon, the Escrow Bank for the benefit of the owners of the Refunded Bonds any additional rights, remedies, powers or authority that may lawfully be granted to, or conferred upon, such owners or the Escrow Bank; (iii) to include under this Agreement additional funds, securities or properties (but only if the sufficiency of the Escrow Fund for the purpose herein set forth is verified by a nationally recognized firm of independent certified public accountants) and shall hold funds received by it uninvested. The Escrow Bank shall be entitled to rely conclusively upon an unqualified opinion of nationally recognized municipal bond attorneys with respect to compliance with this Section 9, including the extent, if any, to which any change, modification, addition or elimination affects the rights of the owners of the Refunded Bonds or that any instrument executed hereunder complies with the conditions and provisions of this Section 9.

Section 10. Resignation or Removal of Escrow Bank.

(a) The Escrow Bank may resign by giving not less than 30 days notice in writing to the Agency, which notice shall be mailed to the owners of the Refunded Bonds remaining unpaid. The Escrow Bank may be removed (1) by (i) filing with the Agency of an instrument or instruments executed by the owners of at least 51% in aggregate principal amount of the Refunded Bonds then remaining unpaid, and (ii) the delivery of a copy of the instruments filed with the Agency to the Escrow Bank, or (2) by a court of competent jurisdiction for failure to act in accordance with the provisions of this Agreement upon application by the Agency or the owners of 5% in aggregate principal amount of the Refunded Bonds then remaining unpaid.

(b) If the position of Escrow Bank becomes vacant due to resignation or removal of the Escrow Bank or any other reason, a successor Escrow Bank may be appointed by the Agency. Notice of such appointment shall be mailed by first class mail, postage prepaid, to the registered owners of the Refunded Bonds. Within one year after a vacancy, the owners of a majority in

principal amount of the Refunded Bonds then remaining unpaid may, by an instrument or instruments filed with the Agency, appoint a successor Escrow Bank who shall supersede any Escrow Bank theretofore appointed by the Agency. If no successor Escrow Bank is appointed by the Agency or the owners of such Refunded Bonds then remaining unpaid, within 45 days after any such resignation or removal, the Escrow Bank may petition the appropriate court having jurisdiction for the appointment of a successor Escrow Bank. The responsibilities of the Escrow Bank under this Escrow Agreement will not be discharged until a new Escrow Bank is appointed and until the cash and investments held under this Escrow Agreement are transferred to the new Escrow Bank.

Section 11. Severability. If any section, paragraph, sentence, clause or provision of this Agreement shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, sentence, clause or provision shall not affect any of the remaining provisions of this Agreement.

Section 12. Execution of Counterparts. This Agreement may be executed in any number of counterparts, each of which shall for all purposes be deemed to be an original and all of which shall together constitute but one and the same instrument.

Section 13. Applicable Law. This Agreement shall be governed by and construed in accordance with the laws of the State of California.

Section 14. Definitions. Any capitalized term used but not otherwise defined in this Agreement shall have the meaning assigned to such term in the Prior Indenture.

Section 15. Assignment. This Agreement shall not be assigned by the Escrow Bank or any successor thereto without the prior written consent of the Agency provided, however, that an assignment made pursuant to Section 6 hereof shall not require prior written consent.

Section 16. Holidays. If the date for making any payment or the last date for performance of any act or the exercising of any right, as provided in this Agreement, shall be a legal holiday or a day on which banking institutions in which the principal office of the Escrow Bank is located are authorized by law to remain closed, such payment may be made or act performed or right exercised on the next succeeding day not a legal holiday or a day on which such banking institutions are authorized by law to remain closed, with the same force and effect as if done on the nominal date provided in this Agreement; and no interest shall accrue for the period from and after such nominal date.

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IN WITNESS WHEREOF, the Successor Agency to the Lindsay Redevelopment Agency and U.S. Bank National Assocation have caused this Agreement to be executed each on its behalf as of the day and year first above written.

U.S. BANK NATIONAL ASSOCIATION, as Escrow Bank

By: _____
Authorized Officer

SUCCESSOR AGENCY TO THE LINDSAY REDEVELOPMENT AGENCY

By: _____
Executive Director

SCHEDULE A

REFUNDED BONDS

Maturity Date (August 1)	*Principal Amount*	*Interest Rate*	*Redemption Date*	*Redemption Price*	*CUSIP*

SCHEDULE B

INVESTMENT SECURITIES

United States Treasury Time Deposit Securities, State and Local Government Series

Type	*Coupon*	*Maturity Date*	*Par Amount*

SCHEDULE C

ESCROW FUND CASH FLOW

Date	*Total Cash Receipt from U.S. Treasury Security*	*Cash Disbursement from Escrow*	*Cash Balance*
Beginning Balance:			
Total			

SCHEDULE D

NOTICE OF DEFEASANCE OF BONDS OF LINDSAY REDEVELOPMENT AGENCY LINDSAY REDEVELOPMENT PROJECT NO. ONE TAX ALLOCATION BONDS ISSUE OF 2007

Notice is hereby given to the owners of the above-captioned bonds maturing on and after August 1, 2018 (collectively, the "Refunded Bonds") that:

(i) There has been deposited in an Escrow Fund with U.S. Bank National Association, as Escrow Bank, certain monies and investment securities as permitted by that Indenture of Trust dated as of March 1, 2007 (the "Indenture") by and between U.S. Bank National Association, as trustee (the "Trustee") and the Lindsay Redevelopment Agency, pursuant to which the Refunded Bonds were issued, for the purpose of defeasing and redeeming the Refunded Bonds. The investment securities will mature at the proper times and in the proper amounts to produce funds which, along with the moneys deposited with the Escrow Bank, will be sufficient (a) to pay the interest on the Refunded Bonds through and including August 1, 2017, and (b) to redeem the Refunded Bonds on August 1, 2017 at redemption price equal to the principal amount thereof, without premium (the "Redemption Price").

(ii) The Trustee has been irrevocably instructed by the Successor Agency to the Lindsay Redevelopment Agency (the "Agency") to mail a notice of redemption in accordance with the Indenture and to redeem the Refunded Bonds on August 1, 2017.

(iii) The Refunded Bonds are deemed to be paid in accordance with Section 11.1 of the Indenture and all liability of the Agency under the Indenture has ceased and been discharged except for the obligation of the Trustee to pay the owners of the Refunded Bonds the interest on and Redemption Price of the Refunded Bonds when due from amounts on deposit in the Escrow Fund in accordance with Section 11.1 of the Indenture.

Dated: _____, 2015

U.S. BANK NATIONAL ASSOCIATION,
as Escrow Bank

2008 ESCROW AGREEMENT

LINDSAY REDEVELOPMENT AGENCY
LINDSAY REDEVELOPMENT PROJECT NO. ONE
TAX ALLOCATION BONDS
ISSUE OF 2008

This 2008 ESCROW AGREEMENT (the "Agreement"), dated as of _____ 1, 2015, is by and between the Successor Agency to the Lindsay Redevelopment Agency (the "Agency"), as successor to the Lindsay Redevelopment Agency (the "Prior Agency"), and U.S. Bank National Association, a national banking association having a corporate trust office in Seattle, Washington, and being qualified to accept and administer the escrow hereby created (the "Escrow Bank").

WITNESSETH:

WHEREAS, pursuant to an Indenture of Trust dated as of March 1, 2008 (the "Prior Indenture"), by and between the Prior Agency and U.S. Bank National Association, as trustee (the "Prior Trustee"), the Prior Agency issued its Lindsay Redevelopment Project No. One Tax Allocation Bonds, Issue of 2008 (the "Prior Bonds"); and

WHEREAS, pursuant to an Indenture of Trust dated as of _____ 1, 2015 (the "Indenture"), by and between the Agency and U.S. Bank National Association, as trustee, the Agency will issue its Lindsay Redevelopment Project No. One Tax Allocation Refunding Bonds, Issue of 2015 (the "Refunding Bonds"), for the purpose of providing moneys which, together with certain other amounts held under the Prior Indenture, will be sufficient to redeem the portion of the outstanding Prior Bonds set forth on Schedule A attached hereto (such refunded portion of the Prior Bonds, the "Refunded Bonds") on _____, 2015 at a redemption price equal to the principal amount thereof plus accrued interest thereon to the redemption date, without premium (the "Redemption Price"); and

WHEREAS, a portion of the proceeds of the Refunding Bonds shall be set aside in order to provide for the payment of the Refunded Bonds and that such proceeds shall be deposited in a special escrow fund to be created hereunder and maintained by the Escrow Bank (the "Escrow Fund"); and

WHEREAS, the Agency has taken action to cause to be delivered to the Escrow Bank, for deposit in the Escrow Fund, Refunding Bond proceeds to be held uninvested in cash until applied to pay the Redemption Price; and

WHEREAS, the amount on deposit in the Escrow Fund has been verified by Causey Demgen & Moore, P,C. ("Causey") to be sufficient to pay the Redemption Price of the Refunded Bonds on June __, 2015;

NOW, THEREFORE, the Agency and the Escrow Bank hereby agree as follows:

Section 1. Establishment, Funding and Maintenance of Escrow Fund.

(a) The Escrow Bank agrees to establish and maintain the Escrow Fund until final payment of the Refunded Bonds has been made in full and to hold the moneys therein at all times as a special and separate escrow fund (wholly segregated from all other securities, investments

or moneys on deposit with the Escrow Bank). The Agency shall deposit with the Escrow Bank $_____ of proceeds of the Refunding Bonds along with $_____ held under the Prior Indenture. All moneys in the Escrow Fund are hereby irrevocably pledged, subject to the provisions of Section 2 hereof, to secure the payment of the Refunded Bonds. The Escrow Bank shall keep all amounts in the Escrow Fund uninvested in cash.

(b) The Escrow Bank hereby acknowledges receipt of the verification report of Causey Demgen & Moore, P.C., certified public accountants, on _____, 2015 (the "Verification Report") with respect to the Agency's redemption of the Refunded Bonds.

Section 2. Payment of the Refunded Bonds. The Agency hereby irrevocably instructs the Prior Trustee to provide the Notice of Redemption required pursuant to Section 6.3 of the Prior Indenture. The Agency hereby further irrevocably instructs the Escrow Bank to provide the Notice of Defeasance in substantially the form set forth in Schedule B hereto. The Agency hereby requests and irrevocably instructs the Escrow Bank to apply the amounts on deposit in the Escrow Fund to the payment of the Refunded Bonds at the place and in the manner stipulated in the Prior Indenture in the amounts set forth in Schedule C hereto. The Escrow Fund cash flow is set forth in Schedule C attached hereto.

Section 3. Possible Deficiencies; Amounts in Excess of Required Cash Balance.

(a) If at any time the Escrow Bank has actual knowledge that the moneys in the Escrow Fund will not be sufficient to make all payments required by Section 2 hereof, the Escrow Bank shall notify the Agency in writing as soon as is reasonably practicable, of such fact, the amount of such deficiency and the reason therefor solely to the extent actually known to it; provided, however, the Agency shall have no liability for any deficiency and shall not be required to provide funds to eliminate any such deficiency.

(b) The Escrow Bank shall in no manner be responsible for any deficiency in the Escrow Fund.

Section 4. Fees and Costs.

(a) The Agency shall pay to the Escrow Bank from time to time reasonable compensation for all services rendered under this Agreement.

(b) The fees of and the costs incurred by the Escrow Bank shall in no event be deducted or payable from, or constitute a lien against, the Escrow Fund.

Section 5. Merger or Consolidation. Any company into which the Escrow Bank may be merged or converted or with which it may be consolidated or any company resulting from any merger, conversion or consolidation to which it shall be a party or any company to which the Escrow Bank may sell or transfer all or substantially all of its corporate trust business, provided such company shall be eligible under this Agreement, shall be the successor to such Escrow Bank without the execution or filing of any paper or any further act, notwithstanding anything herein to the contrary.

Section 6. Indemnity. To the maximum extent permitted by law, the Agency hereby assumes liability for, and hereby agrees (whether or not any of the transactions contemplated hereby

are consummated) to indemnify, protect, save and keep harmless the Escrow Bank and its respective successors, assigns, agents, employees and servants, from and against any and all liabilities, obligations, losses, damages, penalties, claims, actions, suits, costs, expenses and disbursements (including reasonable legal fees and disbursements) of whatsoever kind and nature which may be imposed on, incurred by, or asserted against, the Escrow Bank at any time (whether or not also indemnified against the same by the Agency or any other person under any other agreement or instrument, but without double indemnity) in any way relating to or arising out of the execution, delivery and performance of this Agreement, the establishment hereunder of the Escrow Fund, the acceptance of the funds deposited therein, and any payment, transfer or other application of moneys by the Escrow Bank in accordance with the provisions of this Agreement; provided, however, that the Agency shall not be required to indemnify the Escrow Bank against the Escrow Bank's own negligence or willful misconduct or the negligent or willful misconduct of the Escrow Bank's respective successors, assigns, agents and employees or the breach by the Escrow Bank of the terms of this Agreement. In no event shall the Agency or the Escrow Bank be liable to any person by reason of the transactions contemplated hereby other than to each other as set forth in this section. The indemnities contained in this section shall survive the termination of this Agreement and the resignation or removal of the Escrow Bank.

Section 7. Responsibilities of the Escrow Bank. The Escrow Bank and its respective successors, assigns, agents and servants shall not be held to any personal liability whatsoever, in tort, contract, or otherwise, in connection with the execution and delivery of this Agreement, the establishment of the Escrow Fund, the acceptance of the moneys deposited therein, the sufficiency of the moneys deposited in the Escrow Fund to accomplish the redemption of the Refunded Bonds or any payment, transfer or other application of moneys or obligations by the Escrow Bank in accordance with the provisions of this Agreement or by reason of any non-negligent act, non-negligent omission or non-negligent error of the Escrow Bank made in good faith in the conduct of its duties. The recitals of fact contained in the "Whereas" clauses herein shall be taken as the statements of the Agency and the Escrow Bank assumes no responsibility for the correctness thereof. The Escrow Bank makes no representation as to the sufficiency of the amounts in the Escrow Fund to accomplish the redemption of the Refunded Bonds or to the validity of this Agreement as to the Agency and, except as otherwise provided herein, the Escrow Bank shall incur no liability with respect thereto. The Escrow Bank shall not be liable in connection with the performance of its duties under this Agreement except for its own negligence, willful misconduct or default, and the duties and obligations of the Escrow Bank shall be determined by the express provisions of this Agreement. The Escrow Bank may consult with counsel, who may or may not be counsel to the Agency, and in reliance upon the written opinion of such counsel shall have full and complete authorization and protection with respect to any action taken, suffered or omitted by it in good faith in accordance therewith. No provisions of this Agreement shall require the Escrow Bank to expend or risk its own funds or otherwise incur any financial liability by the performance or exercise of its rights or powers. Whenever the Escrow Bank shall deem it necessary or desirable that a matter be proved or established prior to taking, suffering, or omitting any action under this Agreement, such matter may be deemed to be conclusively established by a certificate signed by an authorized officer of the Agency.

Section 8. Amendments. This Agreement is made for the benefit of the Agency and the owners from time to time of the Refunded Bonds and it shall not be repealed, revoked, altered or amended without the written consent of all such owners, the Escrow Bank and the Agency; provided, however, that if the Agency and the Escrow Bank receive an opinion of nationally recognized bond attorneys to the effect that the exclusion from gross income for federal income tax purposes of the

interest on the Refunded Bonds and the Refunding Bonds will not be adversely affected thereby, they may, without the consent of, or notice to, such owners, amend this Agreement or enter into such agreements supplemental to this Agreement as shall not adversely affect the rights of such owners and as shall not be inconsistent with the terms and provisions of this Agreement, for any one or more of the following purposes: (i) to cure any ambiguity or formal defect or omission in this Agreement; (ii) to grant to, or confer upon, the Escrow Bank for the benefit of the owners of the Refunded Bonds any additional rights, remedies, powers or authority that may lawfully be granted to, or conferred upon, such owners or the Escrow Bank; and (iii) to include under this Agreement additional funds, securities or properties (but only if the sufficiency of the Escrow Fund for the purpose herein set forth is verified by a nationally recognized firm of independent certified public accountants). The Escrow Bank shall be entitled to rely conclusively upon an unqualified opinion of nationally recognized municipal bond attorneys with respect to compliance with this Section 8, including the extent, if any, to which any change, modification, addition or elimination affects the rights of the owners of the Refunded Bonds or that any instrument executed hereunder complies with the conditions and provisions of this Section 8.

Section 9. Resignation or Removal of Escrow Bank.

(a) The Escrow Bank may resign by giving not less than 30 days notice in writing to the Agency, which notice shall be mailed to the owners of the Refunded Bonds remaining unpaid. The Escrow Bank may be removed (1) by (i) filing with the Agency of an instrument or instruments executed by the owners of at least 51% in aggregate principal amount of the Refunded Bonds then remaining unpaid, and (ii) the delivery of a copy of the instruments filed with the Agency to the Escrow Bank, or (2) by a court of competent jurisdiction for failure to act in accordance with the provisions of this Agreement upon application by the Agency or the owners of 5% in aggregate principal amount of the Refunded Bonds then remaining unpaid.

(b) If the position of Escrow Bank becomes vacant due to resignation or removal of the Escrow Bank or any other reason, a successor Escrow Bank may be appointed by the Agency. Notice of such appointment shall be mailed by first class mail, postage prepaid, to the registered owners of the Refunded Bonds. Within one year after a vacancy, the owners of a majority in principal amount of the Refunded Bonds then remaining unpaid may, by an instrument or instruments filed with the Agency, appoint a successor Escrow Bank who shall supersede any Escrow Bank theretofore appointed by the Agency. If no successor Escrow Bank is appointed by the Agency or the owners of such Refunded Bonds then remaining unpaid, within 45 days after any such resignation or removal, the Escrow Bank may petition the appropriate court having jurisdiction for the appointment of a successor Escrow Bank. The responsibilities of the Escrow Bank under this Escrow Agreement will not be discharged until a new Escrow Bank is appointed and until the cash held under this Escrow Agreement are transferred to the new Escrow Bank.

Section 10. Severability. If any section, paragraph, sentence, clause or provision of this Agreement shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, sentence, clause or provision shall not affect any of the remaining provisions of this Agreement.

Section 11. Execution of Counterparts. This Agreement may be executed in any number of counterparts, each of which shall for all purposes be deemed to be an original and all of which shall together constitute but one and the same instrument.

Section 12. Applicable Law. This Agreement shall be governed by and construed in accordance with the laws of the State of California.

Section 13. Definitions. Any capitalized term used but not otherwise defined in this Agreement shall have the meaning assigned to such term in the Prior Indenture.

Section 14. Assignment. This Agreement shall not be assigned by the Escrow Bank or any successor thereto without the prior written consent of the Agency.

Section 15. Holidays. If the date for making any payment or the last date for performance of any act or the exercising of any right, as provided in this Agreement, shall be a legal holiday or a day on which banking institutions in which the principal office of the Escrow Bank is located are authorized by law to remain closed, such payment may be made or act performed or right exercised on the next succeeding day not a legal holiday or a day on which such banking institutions are authorized by law to remain closed, with the same force and effect as if done on the nominal date provided in this Agreement; and no interest shall accrue for the period from and after such nominal date.

IN WITNESS WHEREOF, the Successor Agency to the Lindsay Redevelopment Agency and U.S. Bank National Association have caused this Agreement to be executed each on its behalf as of the day and year first above written.

U.S. BANK NATIONAL ASSOCIATION,
as Escrow Bank

By: _____
Authorized Officer

SUCCESSOR AGENCY TO THE
LINDSAY REDEVELOPMENT AGENCY

By: _____
Executive Director

SCHEDULE A

REFUNDED BONDS

Maturity Date	*Interest Rate*	*Par Amount*	*Call Date*	*Call Price*	*CUSIP*

SCHEDULE B

NOTICE OF DEFEASANCE OF BONDS OF LINDSAY REDEVELOPMENT AGENCY LINDSAY REDEVELOPMENT PROJECT NO. ONE TAX ALLOCATION BONDS ISSUE OF 2008

Notice is hereby given to the owners of the above-captioned bonds maturing on and after August 1, 2016 (collectively, the "Refunded Bonds") that:

(i) There has been deposited in an Escrow Fund with U.S. Bank National Association, as Escrow Bank, certain monies as permitted by that Indenture of Trust dated as of March 1, 2008 (the "Indenture") by and between U.S. Bank National Association, as trustee (the "Trustee") and the Lindsay Redevelopment Agency, pursuant to which the Refunded Bonds were issued, for the purpose of defeasing and redeeming the Refunded Bonds. The moneys deposited with the Escrow Bank will be sufficient (a) to pay the interest on the Refunded Bonds through and including _____, 2015, and (b) to redeem the Refunded Bonds on _____, 2015 at redemption price equal to the principal amount thereof, without premium (the "Redemption Price").

(ii) The Trustee has been irrevocably instructed by the Successor Agency to the Lindsay Redevelopment Agency (the "Agency") to mail a notice of redemption in accordance with the Indenture and to redeem the Refunded Bonds on _____, 2015.

(iii) The Refunded Bonds are deemed to be paid in accordance with Section 11.1 of the Indenture and all liability of the Agency under the Indenture has ceased and been discharged except for the obligation of the Trustee to pay the owners of the Refunded Bonds the interest on and Redemption Price of the Refunded Bonds when due from amounts on deposit in the Escrow Fund in accordance with Section 11.1 of the Indenture.

Dated: _____, 2015

U.S. BANK NATIONAL ASSOCIATION,
as Escrow Bank

SCHEDULE C

ESCROW FUND CASH FLOW

Date	***Escrow Requirement***	***Cash Disbursement to Paying Agent***
_____, 2015	$ _____	$ _____

Lindsay City Council

Regular Meeting
Council Chambers at City Hall
251 East Honolulu, Lindsay, California
Tuesday, May 12, 2015
6:00PM

CALL TO ORDER.
Mayor PADILLA called the Regular meeting noted above to order at 6:00 p.m. in the Council Chambers at City Hall, 251 E. Honolulu, Lindsay, and California.

COUNCIL PRESENT: SALINAS, KIMBALL, Mayor Pro Tem SANCHEZ, Mayor PADILLA.

COUNCIL ABSENT: MECUM.

FLAG SALUTE: Mayor Pro Tem SANCHEZ.

LINDSAY LEARNER INTERNSHIP 2015.
LHS Vice Principal, Russ Ernst & Executive Director of INNOVATE -Tulare-Kings Counties, Randy Wallace gave PowerPoint presentation on the Lindsay Learner Internship program. They described the Work Base Learning Program in detail explaining the Career Awareness Program, Career preparation & learning through work, pairing up local talents/interests/partnerships, mechanisms of credit/pay/recognition for participation & completion and Lindsay's success thus far.

Brief question and discussion period followed. Questions included paid or unpaid positions, length of project, does it go through the summer, who assumes the risk, programs through CSET, PROTEUS & WIB

PUBLIC COMMENT: None

CONSENT CALENDAR:
a) Meeting Minutes for Apr. 21st & 27th, 2015.
b) Warrant Register for Mar.31st, Apr. 17th, 24th & 30th, 2015.
c) Acceptance of Treasurer's report for April 30th, 2015.
d) Temporary Use Permit to hold a Restore the Fire Truck Spaghetti Feed.
e) TCAG Quarterly Report for Jan.– Mar. 2015.
f) Home Loan Quarterly Reports for period ended March 31, 2015.
g) Extend City Engineer Service Agreement with Winton & Associates.
h) Well 11 Planning Grant Agreement with the State Water Resources Control Board.
i) Informational Item-Supplemental Agreement With Tulare Co. Association of Governments.

ACTION:
On Motion by SALINAS and Second by SANCHEZ, the Lindsay City Council approved the Consent Calendar by Minute Order.

AYES: SALINAS, SANCHEZ, KIMBALL, PADILLA.
NOES: None.
ABSENT: MECUM.

PUBLIC HEARING: FIRST READING AND INTRODUCTION OF ORDINANCE #549 AMENDING THE LINDSAY MUNICIPAL CODE TO AUTHORIZE THE CITY COUNCIL TO MODIFY OR AMEND RECORDED FINAL MAPS.
Planning & Economic Development Director Bill Zigler introduced this item & staff report. He explained this s a request, by staff to amend Title 17 (the Subdivision Ordinance) of the Lindsay Municipal Code to achieve two things:

1) Authorize by ordinance, the modification of a recorded final map or final parcel map; and

2) Authorize the City Council to approve the modification of a recorded final map or final parcel map via a public hearing.

From time to time staff will find an error or a condition that is incompatible with today's zoning code or development standards on a recorded final map or final parcel map. When an error is found on a recorded map, the City Engineer is authorized to make that correction, however when staff finds that a condition is no longer applicable, The Subdivision Map Act, which governs all California property maps, provides a means to correct or amend these maps or final parcel maps, as appropriate. With the proposed amendment, the City Council would

1st READING AND INTRODUCTION OF ORDINANCE #549 AMENDING THE LINDSAY MUNICIPAL CODE TO AUTHORIZE THE CITY COUNCIL TO MODIFY OR AMEND RECORDED FINAL MAPS cont.
serve as the legislative body within the City of Lindsay authorized to make modifications or amendments to recorded final maps.

He stated there are no existing sections in Chapter 17 where the proposed amendment would logically fit. Adding the new information near to the end of the chapter provides the best location for the proposed amendment and the section involving "Fees" seems most appropriate as the final topic in the chapter. Therefore, 17.20.220 will be changed to "Modifying a recorded final map" and a new final section 17.20.230 will be added, entitled "Fees."

Mayor PADILLA then asked Council if there were any questions for the planner, seeing none she stated this is a Public Hearing item, in a moment I will open the public hearing for those in support of Ordinance 549 then to anyone opposed. She then opened the Public Hearing for those in favor at 6:20:00 pm., seeing no one she asked for anyone who would like to address Council opposing the Ordinance, seeing no one she closed the Public Hearing at 6:20:30 pm. Any questions Council members, seeing none what if any action would you like to take on this item?

ACTION:
On Motion by KIMBALL and Second by SALINAS, the Lindsay City Council DECLARED THE FIRST READING AND INTRODUCTION OF ORDINANCE #549 AMENDING THE LINDSAY MUNICIPAL CODE TO AUTHORIZE THE CITY COUNCIL TO MODIFY OR AMEND RECORDED FINAL MAPS, AND WAIVED READING OF THE ORDINANCE IN FULL.

AYES: KIMBALL, SALINAS, SANCHEZ, PADILLA.
NOES: None.
ABSENT: MECUM.

PUBLIC HEARING: FIRST READING AND INTRODUCTION OF ORDINANCE #550 AMENDING THE LINDSAY MUNICIPAL CODE TO ADD AN "EXCEPTION FOR SATELLITE DISHES AND ANTENNAS" TO CONFORM WITH CURRENT F.C.C. REQUIREMENTS.
Planning & Economic Development Director Bill Zigler introduced this item & staff report. He explained that around the end of the year staff came through and talked about a project that the city was partnering with the school district on which would provide city wide WiFi to all district learners. One of the things that we discovered was there was no provision to put satellite dishes within residential areas. It happens though out the nation all the time, and the FCC allows this. We were a little behind with our ordinance so we have been researching to see what current FCC requirements are. So what you have before you is a request to amend the ordinance to add small satellite dishes and antennas as permitted wireless communications within all zoning districts and provide for an exception to Section 18.16.090 wireless communication facilities to conform to future Federal Communication Commission (FCC) requirements so we don't get caught out again. All wireless communications have been historically prohibited within residential districts to discourage large-scale towers, dishes and other communication equipment from overrunning the residential landscape.

The continued prohibition of large-scale structures and facilities within residential neighborhoods should remain; however, advancements in technology have resulted in compact personal wireless communications facilities such as satellite dishes and antennas that are much less visually intrusive and are commonly found in neighborhoods throughout the country. Approval of the proposed amendment and exception would legitimize and regulate existing facilities while ensuring conformance to current and future FCC rules.

He then explained the proposed changes to the ordinance in further detail noting that much of the language regarding equipment size and height is taken from exiting rules.

Questions and Council/Staff discussion included clarification for why this ordinance is exempt from CEQA and description of the WiFi Project that was proposed by the School District.

Mayor PADILLA explained this is a Public Hearing item, in a moment I will open the public hearing for those in support of Ordinance #550 then to anyone opposed. Any questions Council members, hearing none she opened the Public Hearing for those in favor of the proposed amendment at 6:29:00 pm., seeing no one she asked for anyone who would like to address Council opposing the Ordinance, seeing no one she closed the Public Hearing at 6:29:30 pm. Any questions Council members, seeing none what if any action would you like to take on this item?

FIRST READING AND INTRODUCTION OF ORDINANCE #550 AMENDING THE LINDSAY MUNICIPAL CODE TO ADD AN "EXCEPTION FOR SATELLITE DISHES AND ANTENNAS" TO CONFORM WITH CURRENT F.C.C. REQUIREMENTS cont.

ACTION:
On Motion by SALINAS and Second by SANCHEZ, the Lindsay City Council DECLARED THE FIRST READING AND INTRODUCTION OF ORDINANCE #550 AMENDING SECTION 18.16.090 OF THE LINDSAY MUNICIPAL CODE PERTAINING TO WIRELESS COMMUNICATION FACILITY USE WITHIN ALL ZONING DISTRICTS AND WAIVED READING OF THE ORDINANCE IN FULL.

AYES: SALINAS, SANCHEZ, KIMBALL, PADILLA.
NOES: None.
ABSENT: MECUM.

PUBLIC HEARING: CONSIDERATION OF RESOLUTION 15-20 APPROVING A CONDITIONAL USE PERMIT TO SELL BEER & WINE AT 133 W. HONOLULU.
Planning & Economic Development Director Bill Zigler introduced this item & staff report. He stated this is a request by Ricardo Alvarez to sell beer and wine in the Los Portales restaurant located at 133 W. Honolulu Street, (formally occupied by El Palmar). Mr. Alvarez has applied for a Type 41 Beer & Wine License, which only allows for the sale of beer and wine. The site was formally used as a restaurant that served beer wine & distilled spirits; staff does not anticipate any issues with this request, as there have been none in the past.

He explained that a conditional use permit is required when a restaurant includes the sale of alcohol in the central commercial zoning district. The City Council may grant or deny applications for use permits and may impose reasonable conditions. Staff recommends approval of the request based on the conditions included in the draft resolution.

Mayor PADILLA stated this is a Public Hearing item, in a moment I will open the public hearing for those in support of Resolution 15-20 then to anyone opposed. Any questions Council members, hearing none she opened the Public Hearing for those in favor of the Resolution at 6:32:00 pm., seeing no one she asked for anyone opposing the Resolution, seeing no one she closed the Public Hearing at 6:32:30 pm. With no questions other than if there was a date targeted for opening of the business, Mayor PADILLA asked what if any action Council would you like to take on this resolution?

ACTION:
On Motion by SALINAS and Second by SANCHEZ, the Lindsay City Council APPROVED RESOLUTION 15-20, A CONDITIONAL USE PERMIT TO SELL BEER & WINE AT 133 W. HONOLULU.

AYES: SALINAS, SANCHEZ, KIMBALL, PADILLA.
NOES: None.
ABSENT: MECUM.

PUBLIC HEARING: CONSIDERATION OF RESOLUTION 15-21 ACCEPTING GANN APPROPRIATIONS LIMIT ESTABLISHED FOR FY2015/16.
Finance Director Tamara Laken introduced this item & staff report. She stated that the beginning of the budget process includes establishing the Gann appropriations Limit. This became law in California in November of 1979. Every year the State of California provides the city with the information needed to determine said limit. Working with this information the Gann appropriations Limit for FY201516 are set at $12,051,664 – where the City of Lindsay remains well below the limit.

Calculation Schedule for Tax Appropriations Limits, California Department of Finance Price & Population Information, a 16-year history of the City of Lindsay Tax Appropriations Limits, Formula for determining the FY16 Rate Factor & Appropriations Limit, and Tax Appropriations subject to the FY16 limit were included within the agenda for reference.

Mayor PADILLA explained this is a Public Hearing item, in a moment I will open the public hearing for those in support of Resolution 15-21 then to anyone opposed. Any questions Council members, hearing none she opened the Public Hearing for those in favor of the Resolution at 6:36:00 pm., seeing no one she asked for anyone opposing the Resolution, seeing no one she closed the Public Hearing at 6:36:30 pm. With no questions from Council, Mayor PADILLA asked what if any action Council would you like to take on this resolution?

RES. 15-21 ACCEPTING GANN APPROPRIATIONS LIMIT ESTABLISHED FOR FY2015/16 cont.

ACTION:
On Motion by KIMBALL and Second by SALINAS, the Lindsay City Council APPROVED RESOLUTION 15-21 ACCEPTING GANN APPROPRIATION LIMITS ESTABLISHED FOR FY2015/16.

AYES: KIMBALL, SALINAS, SANCHEZ, PADILLA.
NOES: None.
ABSENT: MECUM.

DRAFT BUDGET FY2015/16-FIRST PUBLIC REVIEW
Finance Director Tamara Laken introduced this item & staff report. She first provided Council and those present with a brief tutorial on what Governmental Fund Accounting is because it is very different from Accounting 101. She started with explaining that the dollars that are spent in government is related to the source from which it is derived. She showed a power point on the breakdowns of where each dollar would be allocated in revenues as well as expenditures. She added this is for illustration purposes only and used budget year 2014. She provided additional detail on Restricted Funds such as Enterprise Funds which can only be used for user fees and must be re-evaluated to ensure fees collected are not more than needed to sustain the service; so Enterprise Funds may only be used for Enterprise activities; General Fund has to do with taxes and is discretionary and that is the only fund that is discretionary as far as how the money can be spent. The Gas Tax and Transportation Fund again they are restricted funds because they are derived from Gas Tax and Transportation Tax that included Measure "R" monies and in those funds they must be spent specifically on Transportation, Transit Services or anything having to do with transportation in and around the city. Your Special Revenue Funds, those are restricted according to what we have them set up for; since it is mostly Lighting Landscape & Assessment District, those funds must be spent on the Lighting Landscape & Assessment District only and not on anything else. The Capital Improvement Fund that one is just what we call an Internal Service Fund. That one basically has no Revenues or Expenditures because it all comes from other funds. The Debt Service Fund is essentially the same thing it has no Revenues or Expenditures other than what you have seen in the debts schedule and I identify where that comes from.

Questions included where CDBG funding column is and where can be allocated.

The reason for this illustration was because yes the city has a deficit but I don't want to make an alarm that we are broke, we are bankrupt, we can't pay our bills. Over the last 4 years the City Manager & I have worked to restore cash to the fund where it belongs and have a cash reserve. But I need o make it very clear; cash in the bank is not the same as cash in the fund. An example of that would be that we spend about $1M per month and have about $1M left at the end of the month so we can pay our bills next month. At any (1) time we are sitting on about $1.3M which is not bad considering that when we took over in 2010 it was more like $300,000. But if you recall when we had a discussion about CDBG Program Income we told you $981,000 is program income on hand and $274,000 is program income on hand for HOME so doing the math that equals about $1M. So just because we have $1M cash in the bank doesn't necessarily mean I have that available for spending. She then asked if there were any questions from Council with regards to governmental fund accounting and why we can say we have $1M for streets but I am short in the General Fund.

With no questions on that she moved onto detailed explanation on the salary matrix per department, revenue summary & report and revenue source details. She then asked for any question regarding this report and stressed this is a draft and staff is still working in trying to close the gap that we have.

Mayor **PADILLA**: gap meaning the deficit, right?

Finance Director: Correct.

Mayor **PADILLA**: In talking with Chief yesterday I asked about maybe considering combining department heads. Is there anything that we can do to actually look at that to make our deficit could be smaller?

Finance Director: We can look at it but there would be a problem with McDermont since that is an Enterprise Fund

Mayor **PADILLA**: That was an example I'm not saying to use that. There are different departments, what I am saying is do we need that many directors?

DRAFT BUDGET FY2015/16-FIRST PUBLIC REVIEW cont.
Finance Director: We only have 5 directors and each one is very, very different.

Mayor PADILLA: Is there something that we can look at to make this deficit smaller?

City Manager: Are you trying to say that if you cut a department head you would reduce your deficit?

Mayor **PADILLA**: That's not what I'm saying; I don't think that is what you heard. I am asking if there is anything that we could look into, how else can we cut our deficit? We have $471,000 deficit, is there something we can do to shorten that deficit, make it smaller, have we looked at all avenues, have we looked at everything we could possibly look at?

Finance Director: No, actually we haven't and that is why we are here tonight and this is in draft form.

Mayor **PADILLA**: It's just a simple question

Finance Director: That's why it is in draft form and I am not presenting like I normally would and when the deficit came up we haven't really addressed that. I don't believe there will be that many changes in the next draft.

Mayor **PADILLA**: Maybe it would be a good idea to do another workshop. We could do that before the 2nd Draft comes out. Also when I asked for this fund balance, it's great information that you have prepared for us. This gives us an idea what our fiscal year 2016 is going to look like and whether I mentioned before how long is that deficit going to keep going, year after year after year. I propose that we maybe have another budget session, another workshop, something that we could look into. If you could please help me in some way to actually get the word out to do just that. I know people don't show up but at least we have tackled it and not just discarded it. That's just my whole thing about it, what are your thoughts.

Finance Director: Well my thoughts again go back to when we did the General Fund Workshop when we were specific to the General Fund and that is, I believe the employees need to pick up more of the cost of their benefits. Specifically healthcare and/or the PERS. I think that needs to be across the board, all employees.

City Manager: I think that what you need to touch on is I have only heard "reduce". We need to touch on is the fact that we have reduced staffing tremendously over the last (4) years. I haven't heard the need to increase and that is something you also need to consider as a Council. That is why we are at this point now; we have had our study sessions throughout the last (2) months. The increase is that cost for service costs more money. We've reduced staff, combined departments, we have cut every corner we could cut and now we have to look at employees picking up their fair share. We need to look at passing on the cost for the increase to your citizens, we can say this is what it costs to provide the service and through the 218 process, send it out and get them involved. Get them to come to the table and tell us this is what we want to do.

Mayor **PADILLA**: Has the 218 come out yet?

City Manager: No.

Mayor **PADILLA**: Did we talk about that coming out?

City Manager: Yes we did

Mayor **PADILLA**: And when do we propose that to happen?

City Manager: We'll be bringing that to you in June.

Mayor **PADILLA**: In June

City Manager: But the thing is that we are looking at Refuse & Sewer on your 218, which is all Council directed us to do.

Finance Director: Then just to reiterate, again the deficit was basically identified when we separated the street improvement fund fees from the General Fund. Prior to that, how the journal entry was done and it was collected water, sewer, refuse then it was expensed as water, sewer, refuse via AJE not necessarily an actual project and then it was reclassified as a General Fund Revenue. Then once it drops in the General Fund Bucket it's good to be

DRAFT BUDGET FY2015/16-FIRST PUBLIC REVIEW cont.
spent anywhere. So while we were doing a lot of street projects, those projects included Cal Trans &Measure "R" Funding, we didn't notice that our General Fund was not as healthy as we thought. We are not the only city facing a deficit in the General Fund. Pretty much every city in the state of California is facing a deficit and other states as well. So they are looking for methods to increase their resources or decrease their costs. They are passing their costs onto their employees. I know our employees are willing to take their share of the costs and we are fortunate to have them and we are willing to do what we can

So while we are looking at every avenue that we can to address this, it brings us to the next thing, the fund balance. Once again that is a moving target, those numbers will change and that is a draft at this point. It shows you the net transfers either in or out. Street Improvements once again if you notice, they don't even have any operations appropriations because it only goes to Capital Improvement or an allowed transfer such as for supplementing the streets fund and it pays the debt for TCAG because that is for street projects. Now where it says net transfer there of the negative $590,000 that is going to be your choice, Council, on whether or not you want to try and balance your General fund and move that money over there and supplement it or say let's look at something else and not go that route for right now. On the Capital Project, I figure you can do $1.4 in Capital Projects overall. So that is if you look at that line in capital improvements your water, your sewer, your streets, it identifies where that is coming from. But let's not forget $400,00 is coming from the regional measure "R"project and we know that is going to be a carry forward into the new fiscal year. We do have a fund balance on Capital Projects so you could actually decide to appropriate more into streets. Also we have I believe within the streets budget this year we have $50,000 that we're allocating for alley cleanup and we want to get that project started. With the restoring of the rates in sewer and refuse back to where they were in 2011, that should eliminate the deficit in Sewer &Refuse and should allow for that alley program to get started.

Mayor **PADILLA**: on the Refuse Fund, could that go into a general fund at all? Since it is not either a gain or a loss, but could it be so we could limit some items. Could it go back in there, I mean I remember when Lindsay used to probably throw their own trash, all that other stuff before we got into contracts but is there something where we could put that into the General Fund, would it create a problem?

Finance Director: Yes it would because the Refuse is an Enterprise Fund and charge for service so unless you

City Manager: We contract for that service Madam Mayor

Finance Director: Even if we didn't contract for that service and we did it ourselves then I would still have to have a Refuse Department where Mike's people could buy trucks & equipment and provide service. And you can basically only collect enough fees to provide that service.

Mayor **PADILLA**: Was it ever in the general fund before?

Finance Director: No it's never been there it has always been an Enterprise Fund

Mayor **PADILLA**: It's never been in the General Fund

Finance Director: No

Mayor **PADILLA**: But it would create problems now if we decided something like that could happen.

Finance Director: I don't even know if we could legally do that

City Attorney: That can't happen with an Enterprise Fund

Finance Director: No because you have to set fees then review those fees. The fees collected and fees that are charged have to be reasonable and necessary in order to provide that service

Mayor **PADILLA**: So we can't do that, thank you.

Finance Director: So that pretty much brings us to the last thing that I wanted to go over with you tonight and that has to do with the Capital Improvement Plan. Mike & I identified a few things that we thought could be moved into the active capital projects but we wanted Council to pick those and decide what could come off the 5-yr plan and goes into the active approved projects.

DRAFT BUDGET FY2015/16-FIRST PUBLIC REVIEW cont.
Mayor PADILLA: Which were the items that were moved to the active

Finance Director: I haven't moved any yet

Mayor **PADILLA**: The proposed

Finance Director: proposed moving the following:

SCADA Expansion	$25,000 coming from water
RES Pump Replacement(sewer)	$45,000 WWTP project coming from Sewer
~~Bottled water project,~~	~~emergency drought because it has other funding~~
SCADA Expansion	$15,000 coming from sewer
Storm Drain for vac/jet	$25,000 coming from sewer

City Services Director: These were the small ticket items we were looking to move over, they are relatively easy. The last question is the priority on the larger scale projects. So when you look at water and the proposed projects, a lot of the projects either require some funding, partial funding or we have a CDBG application pending to either fill the gap or fund the entire project. But to look at something that is not identified like item #6 a test well for $150,000 that is one that is pretty high on the priority list but at this point in time we don't have an application in yet for a funding source.

Finance Director: The Sequoia Avenue Pedestrian Project was appropriated last year so that will be on your active projects list. Hickory was not necessarily a part of that and we don't necessarily recommend adding that one. Then again we have the smaller streets that I think you went into in 2016/17 just because they are down there does not mean that you can't pull them up to your active projects. Referring to the Streets Schedule included in the agenda packet, staff requested Council's input on the street projects for the 2015/16 budget. If these suggestions are satisfactory to Council, unless you would like to add or delete any, then these will become the active projects.

She then asked if there were any changes to the recommended 2015/16 streets projects list. Street Improvement Fund Revenues were $231,000 from Local Transportation Funds, some from gas tax and the STP $110,000 that we normally get and is just a matter of what Council wants to use in the street improvement. Again we have a fund balance this whole reason that we separated it out. Last year we were very aggressive, and I believe have completed $1.3M in streets plus $300,000 for Laurel Avenue and the (2) SCADA systems. So we did quite a bit of public improvements and construction last year. We had budgeted $2.69M, we are not recommending going that high, but a bit more conservative in case we end up having to cut staff. Projects will obviously take longer to complete is that needs to be done. She asked that the public be included in the streets budget review process.

Council member KIMBALL: I am interested in moving up the Foothill Avenue repairs

Mayor **PADILLA**: I think Westwood is pretty beat up and agree with Pam on Foothill and asked for any input from the Public.

Larry Castro mentioned Foothill and asked to include Harvard; the very south side of Harvard where there is more traffic and more use. Harvard from Tulare Road to Honolulu, it is terrible

Trudy Wischemann mentioned Harvard from Tulare Road to Honolulu is horrible.

Council member SALINAS: Do you need our list now?

City Services Director: It is a fluid list; we can come back and identify projects and then request authorization to bid. But since it is a fluid list we can make changes as needed.

Finance Director: We'll do it like we did last year, allocate $1.4M or what we feel comfortable with to Streets and change as we identify specific areas of need or can get a deal if we combine projects. So no, we don't need it tonight and that concludes my presentation.

Mayor **PADILLA** then asked if there were further questions on the draft budget, hearing none, she went on to the next item.

BOND REFUNDING UPDATE FROM THE DEPARTMENT OF FINANCE; NOTICE OF APPROVAL. INFORMATION ONLY ITEM.

THERE WAS NO STAFF PRESENTATION ON THIS ITEM AND NO ACTION WAS REQUESTED OR TAKEN

PRESENTATION REGARDING PROPOSED LANGUAGE FOR LINDSAY CITY COUNCIL AGENDA.
City Manager Rich Wilkinson introduced this item and staff report. He stated what is presented today is the draft form of the 4/27 City Council discussion. I am open to any suggestions or changes as you request, however if Council is content and this reflects what was discussed and your direction, staff would like to bring this back at the next Council meeting for approval on the Consent Calendar.

Mayor **PADILLA**: Trudy, did you get an opportunity to read it?

Trudy Wischemann: question on why we are limiting all public comment to 3 minutes and doesn't feel it is very functional

Council member **SALINAS**: comments can be made during the public comment and during the Public Hearing process that should be sufficient.

Mayor **PADILLA**: any other comments Council members need any changes?

Council member **KIMBALL**: I think the form is fine; the Mayor can change that if he or she desires

Mayor **PADILLA**: Right, it does say, "as otherwise indicated by the Mayor", it could be something. So in a discussion such as this, we are not necessarily on the clock. Any other suggestions from Council on the way the form reads? Hearing no further comment she noted she is satisfied with the form as is. Thank you Chief

City Manager: You are welcome.

Mayor **PADILLA**: Could we just say that if it were approved where this cover letter would be located?

City Manager: It could be attached electronically to the agenda, laminated and placed in City Hall at the water payment desk and put one in our normal places, the bulletin board in front of City Hall and at the City Library as well as in Council Chambers. So we will have hard copies, we will not make them every month, we are talking about your "Welcome to you City Council" coversheet correct?

Mayor **PADILLA**: Yes, the coversheet

City Manager: We'll have them laminated and placed just inside City Hall, posted on the bulletin board as well as in Finance, where you pay your water bill and in the library.

Mayor **PADILLA**: Thank you. Oh and can we get it in Spanish too

City Manager: Absolutely.

ACTION: With no requested changed to form presented tonight, it will be brought back at the next meeting for adoption under the Consent Calendar.

COUNCIL REPORTS
Councilmember KIMBALL: TCAG budget meeting held the end of April $4.5M Budget
Councilmember SALINAS: thanked all staff involved for their assistance at successful Dollars for Scholars Event
Mayor Pro Tem SANCHEZ: nothing to report
Mayor PADILLA: would like to address the public regarding deposition. Just wanted the public to always keep an open mind, things may be 10% true and 90% fabricated.

STUDENT REPORT
Last round of Sr. Exit interviews will be held the 18th-19th
Jr-Sr Prom 5/23 at the Visalia Convention Center
LUSD Film Festival June 2nd
9th-10th-11th graders elections for ASB Officers-Secretary/Treasurer/Vice President/President

STUDENT REPORT cont.
4-more weeks of school left
Graduation June 12th @7:45pm
Report on Recreation Schedule

STAFF REPORT
City Manager Rich Wilkinson reported on the following:
McDemont booked solid for the next month
Get Up n Move, overnight events, etc
Ramon Ayala Concert 5/23
Free Admission on Memorial Day
30 ft batting cage will soon arrive @McDermont
Council approved MOA for LPSOA; Agreement still not signed by Public Safety

EXECUTIVE SESSION

1) Conference with Legal Counsel regarding Anticipated litigation - GC§54956.9: 1 case
   Significant exposure to litigation pursuant to paragraph (2) of subdivision (d)

2) Conference with Legal Counsel regarding ~~Anticipated~~ Initiation of litigation - GC§54956.9: 1 case
   City Attorney requested update of description at Council Meeting
   Significant exposure to litigation pursuant to paragraph (4) of subdivision (d)

Mayor PADILLA stepped out for the entire Executive Session Period. She stepped back in and reconvened the meeting and announced there was No Action taken and had nothing to report.

ADJOURN. Upon motion of **SALINAS** and Second of **SANCHEZ** Mayor PADILLA adjourned the Meeting of the Lindsay City Council at 8:16 pm The next Regular City Council Meeting is scheduled for **TUESDAY, MAY 26th, 2015 at 6PM** in the Council Chambers at City Hall, 251 E. Honolulu, Lindsay, CA 93247.

ATTEST: CITY COUNCIL OF THE CITY OF LINDSAY

_____ _____
Carmela Wilson, City Clerk Ramona Villarreal-Padilla, Mayor

CITY OF LINDSAY ORGANIZATIONAL CHART FOR 2014-2015

FUND /DEPT	TITLE/DESCRIPTION	
1014010	CITY COUNCIL	
1014040	CITY MANAGER	
1014050	FINANCE	
1014060	CITY ATTORNEY	
1014090	NON-DEPARTMENTAL	
1014110	PUBLIC SAFETY	
1014120	PUBLIC WORKS DEPT.	
1014130	STREETS	
1014210	PARKS	
1024111	ASSET FORFEITURE	RESTRICTED FUND
2614160	GAS TAX-MAINTENANCE	RESTRICTED FUND
2634180	TRANSPORTATION	RESTRICTED FUND
2644190	TRANSIT FUND	RESTRICTED FUND
3004300	MCDERMONT OPERATION	ENTERPRISE FUND
4004400	WELLNESS CENTER/AQUATIC	ENTERPRISE FUND
5524552	WATER	ENTERPRISE FUND
5534553	SEWER	ENTERPRISE FUND
5544554	REFUSE	ENTERPRISE FUND
5564556	LAND APPLICATION	SPECIAL REVENUE FUND
600	CAPITAL IMPROVEMENT FUND -	ISF
8414140	CURB & GUTTER	SPECIAL REVENUE FUND
856	STORM DRAIN SYSTEM	SPECIAL REVENUE FUND
857	DOMESTIC WASTEWATER	SPECIAL REVENUE FUND
660	SUCCESSOR AGENCY FUND - RDA	
662	SUCCESSOR AGENCY FUND - LMI	

ASSESSMENT DISTRICTS:

8834883	SIERRA VIEW	8884888	PARKSIDE ESTATES
8844884	HERITAGE PARK	8894889	SIERRA VISTA
8854885	INGOLDSBY	8904890	MAPLE VALLEY
8864886	SAMOA STREET	8914891	PELOUS RANCH
8874887	SWEETBRIER UNITS		

HOUSING AND COMMUNITY DEVELOPMENT:

7004700	CDBG REVOLVING LN FUND
7204720	HOME REVOLVING LN FUND
779	IMPOUND ACCOUNT

NOTE: All payments using the object code of 200: EXAMPLE XXX-200-XXX are Liability accounts for monies collected from other sources - i.e. payroll deductions, deposits, impounds, etc - and are not Expenses to City

CHECK #	DATE	VENDOR #	NAME	FUND	ACCOUNT	AMOUNT
83471	05/15/15	5344	99 PIPE LINE INC.	6004553	064002	$62,909.00
83472	05/15/15	5781	ACE HEATING & AIR	4004400	023000	$353.46
83473	05/15/15	4861	ACOR PRIVATE SECURITY	3004300	069115	$1,152.00
83474	05/15/15	4255	ACTION EQUIPMENT	1014210	022000	$943.83
83474	05/15/15	4255	ACTION EQUIPMENT	3004300	069092	$373.66
83475	05/15/15	2873	ADVANTAGE ANSWERING	5524552	033001	$69.20
83475	05/15/15	2873	ADVANTAGE ANSWERING	5534553	033001	$69.20
83476	05/15/15	007	AG IRRIGATION SALES	1014210	064002	$478.53
83476	05/15/15	007	AG IRRIGATION SALES	1014210	022000	$790.22
83476	05/15/15	007	AG IRRIGATION SALES	5524552	022000	$330.57
83476	05/15/15	007	AG IRRIGATION SALES	5534553	019000	$94.75
83477	05/15/15	400	AGRI-HOME	1014210	022000	$163.85
83477	05/15/15	400	AGRI-HOME	1014130	022000	$222.46
83478	05/15/15	4876	AGUIRRE PRINTING	3004300	069102	$404.70
83479	05/15/15	5677	AL JAMES REID JR.	3004300	055006	$175.00
83480	05/15/15	4990	ALEC BLUE	4004400	069076	$120.00
83481	05/15/15	5668	ALEX VARTABEDIAN	3004300	069115	$370.50
83482	05/15/15	5439	ALEXSIS ARGUELLES	3004300	055002	$40.00
83573	05/15/15	2153	ANDREA LOPEZ	779	200351	$244.61
83483	05/15/15	5009	ANDY GARCIA	3004300	055019	$330.00
83484	05/15/15	4041	ANGEL GARDEN FLOWER	1014010	024000	$138.24
83485	05/15/15	5674	ANTHONY GONZALEZ	3004300	055006	$325.00
83486	05/15/15	5493	AQUA NATURAL SOLUTION	5534553	022000	$679.43
83487	05/15/15	5901	ASBURY ENVIRONMENTAL	1014120	037000	$35.00
83487	05/15/15	5901	ASBURY ENVIRONMENTAL	5534553	037000	$35.00
83488	05/15/15	4924	ASI ADMINISTRATIVE	1014090	015010	$72.60
83488	05/15/15	4924	ASI ADMINISTRATIVE	1014090	015010	$72.60
83489	05/15/15	5729	AT&T	1014110	033001	$131.38
83490	05/15/15	3428	AT&T MOBILITY	1014120	033001	$4.89
83490	05/15/15	3428	AT&T MOBILITY	1014120	033001	$37.37
83490	05/15/15	3428	AT&T MOBILITY	1014110	037000	$87.04
83490	05/15/15	3428	AT&T MOBILITY	1014110	037000	$131.12
83490	05/15/15	3428	AT&T MOBILITY	1014110	037000	$251.25
83490	05/15/15	3428	AT&T MOBILITY	1014110	037000	$487.10
83490	05/15/15	3428	AT&T MOBILITY	3004300	069111	$29.21
83490	05/15/15	3428	AT&T MOBILITY	3004300	069111	$29.29
83491	05/15/15	5457	AUTO ZONE COMMERCIAL	1014130	022015	$76.69
83491	05/15/15	5457	AUTO ZONE COMMERCIAL	1014120	022015	$115.03
83491	05/15/15	5457	AUTO ZONE COMMERCIAL	3004300	069092	$59.35
83491	05/15/15	5457	AUTO ZONE COMMERCIAL	4004400	023000	$11.28
83491	05/15/15	5457	AUTO ZONE COMMERCIAL	5524552	022015	$76.69
83491	05/15/15	5457	AUTO ZONE COMMERCIAL	5544554	022015	$38.34
83492	05/15/15	4846	BARTLETT MIDDLE SCHOOL	3004300	055010	$100.00
83493	05/15/15	3073	BATTERY SYSTEMS,INC	1014120	022000	$351.00
83493	05/15/15	3073	BATTERY SYSTEMS,INC	3004300	069092	$614.37
83494	05/15/15	5742	BBVA COMPASS BANK	5524552	036000	$775.00
83495	05/15/15	2967	BECKY MESEDAHL	7004700	095009	$28.00

CHECK #	DATE	VENDOR #	NAME	FUND	ACCOUNT	AMOUNT
83496	05/15/15	3010	BIG ASS SOLUTIONS	3004300	069092	$741.50
83497	05/15/15	4778	BROWN ARMSTRONG	5524552	031009	$19,500.00
83498	05/15/15	051	BSK	5524552	022001	$50.00
83498	05/15/15	051	BSK	5524552	022001	$30.00
83498	05/15/15	051	BSK	5524552	022001	$20.00
83498	05/15/15	051	BSK	5524552	022001	$30.00
83498	05/15/15	051	BSK	5524552	022001	$120.00
83498	05/15/15	051	BSK	5524552	022001	$120.00
83498	05/15/15	051	BSK	5524552	022001	$60.00
83498	05/15/15	051	BSK	5524552	022001	$200.00
83498	05/15/15	051	BSK	5524552	022001	$200.00
83498	05/15/15	051	BSK	5524552	022001	$185.00
83498	05/15/15	051	BSK	5524552	022001	$185.00
83498	05/15/15	051	BSK	5524552	022001	$150.00
83498	05/15/15	051	BSK	5524552	022001	$295.00
83498	05/15/15	051	BSK	5524552	022001	$295.00
83498	05/15/15	051	BSK	5524552	022001	$295.00
83499	05/15/15	5013	BUZZ KILL PEST CONTROL	1014210	022000	$22.00
83499	05/15/15	5013	BUZZ KILL PEST CONTROL	1014210	022000	$22.00
83499	05/15/15	5013	BUZZ KILL PEST CONTROL	1014120	022000	$24.00
83499	05/15/15	5013	BUZZ KILL PEST CONTROL	1014120	022000	$30.00
83499	05/15/15	5013	BUZZ KILL PEST CONTROL	1014120	022000	$30.00
83499	05/15/15	5013	BUZZ KILL PEST CONTROL	1014210	022000	$31.00
83499	05/15/15	5013	BUZZ KILL PEST CONTROL	1014120	022000	$35.00
83499	05/15/15	5013	BUZZ KILL PEST CONTROL	1014120	022000	$35.00
83499	05/15/15	5013	BUZZ KILL PEST CONTROL	1014120	022000	$123.00
83499	05/15/15	5013	BUZZ KILL PEST CONTROL	1014120	022000	$123.00
83499	05/15/15	5013	BUZZ KILL PEST CONTROL	5524552	022000	$25.00
83499	05/15/15	5013	BUZZ KILL PEST CONTROL	5534553	022000	$30.00
83499	05/15/15	5013	BUZZ KILL PEST CONTROL	8864886	022000	$40.00
83499	05/15/15	5013	BUZZ KILL PEST CONTROL	8864886	022000	$40.00
83499	05/15/15	5013	BUZZ KILL PEST CONTROL	8864886	065002	$40.00
83499	05/15/15	5013	BUZZ KILL PEST CONTROL	8874887	022000	$50.00
83500	05/15/15	1979	CALIFORNIA BUILDING	101	200258	$131.40
83501	05/15/15	3056	CALIFORNIA TURF EQUIP	1014210	064046	$802.90
83501	05/15/15	3056	CALIFORNIA TURF EQUIP	6004775	064002	$4,074.18
83501	05/15/15	3056	CALIFORNIA TURF EQUIP	8834883	022000	$221.88
83501	05/15/15	3056	CALIFORNIA TURF EQUIP	8844884	022000	$96.47
83501	05/15/15	3056	CALIFORNIA TURF EQUIP	8864886	022000	$38.59
83501	05/15/15	3056	CALIFORNIA TURF EQUIP	8874887	022000	$57.88
83501	05/15/15	3056	CALIFORNIA TURF EQUIP	8884888	022000	$173.65
83501	05/15/15	3056	CALIFORNIA TURF EQUIP	8894889	022000	$173.65
83501	05/15/15	3056	CALIFORNIA TURF EQUIP	8904890	022000	$38.59
83501	05/15/15	3056	CALIFORNIA TURF EQUIP	8914891	022000	$164.00
83502	05/15/15	5885	CARLITO DAGUMAN	3004300	055019	$120.00
83503	05/15/15	1195	CARROT TOP INDUSTRIES	1014130	022000	$161.25

CHECK #	DATE	VENDOR #	NAME	FUND	ACCOUNT	AMOUNT
83504	05/15/15	076	CENTRAL VALLEY BUSINESS	1014050	035000	$357.10
83504	05/15/15	076	CENTRAL VALLEY BUSINESS	5524552	022000	$217.69
83504	05/15/15	076	CENTRAL VALLEY BUSINESS	5524552	022000	$213.15
83504	05/15/15	076	CENTRAL VALLEY BUSINESS	5524552	022000	$233.56
83504	05/15/15	076	CENTRAL VALLEY BUSINESS	5534553	022000	$213.16
83504	05/15/15	076	CENTRAL VALLEY BUSINESS	5544554	022000	$213.15
83505	05/15/15	5796	CENTRAL VALLEY PRESORT	5524552	022000	$364.00
83505	05/15/15	5796	CENTRAL VALLEY PRESORT	5534553	022000	$364.00
83505	05/15/15	5796	CENTRAL VALLEY PRESORT	5544554	022000	$363.83
83506	05/15/15	2839	CENTRAL VALLEY PROJECT	5524552	037004	$750.00
83507	05/15/15	5601	CENTRAL VALLEY REFRIGERATION	3004300	069092	$212.42
83507	05/15/15	5601	CENTRAL VALLEY REFRIGERATION	3004300	069092	$388.00
83508	05/15/15	5807	CHIAPA WELDING, INC	5524552	036000	$980.00
83509	05/15/15	5832	CINTAS CORPORATION	1014120	022000	$21.40
83509	05/15/15	5832	CINTAS CORPORATION	1014130	022000	$21.40
83509	05/15/15	5832	CINTAS CORPORATION	1014210	022000	$21.40
83509	05/15/15	5832	CINTAS CORPORATION	1014120	022000	$71.38
83509	05/15/15	5832	CINTAS CORPORATION	1014130	022000	$71.38
83509	05/15/15	5832	CINTAS CORPORATION	1014210	022000	$71.38
83509	05/15/15	5832	CINTAS CORPORATION	3004300	069102	$21.57
83509	05/15/15	5832	CINTAS CORPORATION	3004300	069102	$21.57
83509	05/15/15	5832	CINTAS CORPORATION	3004300	069102	$21.57
83509	05/15/15	5832	CINTAS CORPORATION	3004300	069102	$21.57
83509	05/15/15	5832	CINTAS CORPORATION	3004300	069091	$495.25
83509	05/15/15	5832	CINTAS CORPORATION	3004300	069091	$509.71
83509	05/15/15	5832	CINTAS CORPORATION	3004300	069091	$513.19
83509	05/15/15	5832	CINTAS CORPORATION	3004300	069091	$513.99
83509	05/15/15	5832	CINTAS CORPORATION	5524552	022000	$21.40
83509	05/15/15	5832	CINTAS CORPORATION	5524552	022000	$71.38
83509	05/15/15	5832	CINTAS CORPORATION	5534553	022000	$71.38
83509	05/15/15	5832	CINTAS CORPORATION	5534553	022000	$21.40
83509	05/15/15	5832	CINTAS CORPORATION	5544554	022000	$21.39
83509	05/15/15	5832	CINTAS CORPORATION	5544554	022000	$71.38
83509	05/15/15	5832	CINTAS CORPORATION	5564556	022000	$21.39
83509	05/15/15	5832	CINTAS CORPORATION	5564556	022000	$71.41
83510	05/15/15	4887	CITY OF EXETER	1014130	022012	$141.73
83510	05/15/15	4887	CITY OF EXETER	1014210	022012	$141.73
83510	05/15/15	4887	CITY OF EXETER	1014120	022012	$141.73
83510	05/15/15	4887	CITY OF EXETER	2614160	022012	$141.72
83510	05/15/15	4887	CITY OF EXETER	5524552	022012	$141.73
83510	05/15/15	4887	CITY OF EXETER	5534553	022012	$141.73
83510	05/15/15	4887	CITY OF EXETER	5544554	022012	$141.73
83589	05/15/15	279	CITY OF PORTERVILLE	1014130	022012	$45.05
83589	05/15/15	279	CITY OF PORTERVILLE	1014210	022012	$45.05
83589	05/15/15	279	CITY OF PORTERVILLE	1014120	022012	$45.04
83589	05/15/15	279	CITY OF PORTERVILLE	1014110	031010	$786.00
83589	05/15/15	279	CITY OF PORTERVILLE	1014110	031010	$936.00

CHECK #	DATE	VENDOR #	NAME	FUND	ACCOUNT	AMOUNT
83589	05/15/15	279	CITY OF PORTERVILLE	1014110	031010	$1,044.00
83589	05/15/15	279	CITY OF PORTERVILLE	2614160	022012	$45.04
83589	05/15/15	279	CITY OF PORTERVILLE	5524552	022012	$45.05
83589	05/15/15	279	CITY OF PORTERVILLE	5534553	031000	$1,129.00
83589	05/15/15	279	CITY OF PORTERVILLE	5534553	022012	$45.05
83589	05/15/15	279	CITY OF PORTERVILLE	5544554	022012	$45.05
83511	05/15/15	2319	COMPUTER SYSTEMS PLUS	1014090	037000	$45.00
83512	05/15/15	094	COSTCO WHOLESALE	3004300	069084	$300.00
83513	05/15/15	4567	COUNTY OF TULARE IT	1014110	031005	$32.50
83513	05/15/15	4567	COUNTY OF TULARE IT	1014110	031005	$65.00
83514	05/15/15	4632	CTL-SEE'S, INC.	6004130	064020	$2,170.00
83515	05/15/15	102	CULLIGAN	5524552	022000	$23.75
83515	05/15/15	102	CULLIGAN	5524552	022000	$135.27
83515	05/15/15	102	CULLIGAN	5524552	022000	$244.39
83515	05/15/15	102	CULLIGAN	5524552	022000	$331.13
83515	05/15/15	102	CULLIGAN	5524552	022000	$598.05
83515	05/15/15	102	CULLIGAN	5534553	022000	$134.86
83516	05/15/15	388	DENNIS KELLER/JAMES	5524552	031000	$823.42
83516	05/15/15	388	DENNIS KELLER/JAMES	5524552	031000	$1,315.02
83517	05/15/15	111	DEPT OF CONSERVATION	101	200340	$362.89
83518	05/15/15	316	DEPT OF JUSTICE	1014110	066007	$35.00
83518	05/15/15	316	DEPT OF JUSTICE	1014110	039001	$595.00
83518	05/15/15	316	DEPT OF JUSTICE	1014110	039001	$897.00
83518	05/15/15	316	DEPT OF JUSTICE	3004300	069088	$64.00
83518	05/15/15	316	DEPT OF JUSTICE	3004300	069088	$192.00
83518	05/15/15	316	DEPT OF JUSTICE	4004400	037008	$32.00
83519	05/15/15	113	DEPT OF TRANSPORTATION	2614160	032004	$772.77
83520	05/15/15	5599	DEROSA SALES	3004300	069116	$252.03
83521	05/15/15	2223	DIANE BUCAROFF	1014070	031000	$420.00
83522	05/15/15	3733	DIRECTV	3004300	069069	$161.35
83522	05/15/15	3733	DIRECTV	3004300	069069	$337.61
83523	05/15/15	4809	EDWARD SAVERY	3004300	055006	$450.00
83524	05/15/15	5611	ELITE FITNESS & NUTRITION	3004300	069113	$3,600.00
83525	05/15/15	3583	EMBED USA	3004300	069090	$3,400.00
83526	05/15/15	4460	EVANS FEED & LIVE STOCK	1014110	066017	$2.07
83526	05/15/15	4460	EVANS FEED & LIVE STOCK	1014110	066017	$101.71
83527	05/15/15	5905	EXETER UNIFIED SCHOOL	3004300	055010	$50.00
83528	05/15/15	5606	FBINAA INC.	1014110	037004	$30.00
83528	05/15/15	5606	FBINAA INC.	1014110	037004	$70.00
83529	05/15/15	3461	FERGUSON ENTERPRISES	5524552	023000	$1,604.19
83529	05/15/15	3461	FERGUSON ENTERPRISES	5524552	022000	$3,069.44
83529	05/15/15	3461	FERGUSON ENTERPRISES	6004553	064002	$2,101.68
83530	05/15/15	5676	FIT FOR LIFE	4004400	055006	$280.00
83531	05/15/15	4807	FITGUARD INC.	3004300	069092	$295.00
83531	05/15/15	4807	FITGUARD INC.	3004300	069092	$295.00
83531	05/15/15	4807	FITGUARD INC.	3004300	069092	$295.00

CHECK #	DATE	VENDOR #	NAME	FUND	ACCOUNT	AMOUNT
83531	05/15/15	4807	FITGUARD INC.	3004300	069092	$295.00
83531	05/15/15	4807	FITGUARD INC.	3004300	069092	$295.00
83531	05/15/15	4807	FITGUARD INC.	3004300	069092	$333.88
83531	05/15/15	4807	FITGUARD INC.	3004300	069092	$454.28
83531	05/15/15	4807	FITGUARD INC.	3004300	069092	$504.52
83531	05/15/15	4807	FITGUARD INC.	3004300	069092	$904.12
83531	05/15/15	4807	FITGUARD INC.	3004300	069092	$1,946.32
83531	05/15/15	4807	FITGUARD INC.	4004400	022000	$404.04
83531	05/15/15	4807	FITGUARD INC.	4004400	023000	$125.00
83532	05/15/15	3808	FOSTER FARMS DAIRY	3004300	069116	$265.95
83533	05/15/15	4993	FRANK A. OLSEN COMPANY	6004553	064002	$458.71
83534	05/15/15	3478	FRESNO PIPE & SUPPLY	5524552	023000	$966.45
83534	05/15/15	3478	FRESNO PIPE & SUPPLY	5524552	022000	$806.27
83535	05/15/15	137	FRIANT WATER AUTHORITY	5524552	022010	$11.88
83535	05/15/15	137	FRIANT WATER AUTHORITY	5524552	022010	$6,826.09
83536	05/15/15	5903	GABRIELA MUNOZ	3004300	055002	$40.00
83536	05/15/15	5903	GABRIELA MUNOZ	3004300	055010	$20.00
83538	05/15/15	4527	GIANMARCO LASERNA	3004300	055019	$475.00
83539	05/15/15	4868	GILTON CONSTRUCTION	3004300	069093	$120.00
83539	05/15/15	4868	GILTON CONSTRUCTION	3004300	069093	$160.00
83539	05/15/15	4868	GILTON CONSTRUCTION	3004300	069093	$240.00
83539	05/15/15	4868	GILTON CONSTRUCTION	3004300	069093	$400.00
83539	05/15/15	4868	GILTON CONSTRUCTION	3004300	069093	$640.00
83539	05/15/15	4868	GILTON CONSTRUCTION	3004300	069093	$800.00
83539	05/15/15	4868	GILTON CONSTRUCTION	3004300	069093	$40.00
83540	05/15/15	5334	GREATAMERICA LEASING	1014070	036008	$90.54
83540	05/15/15	5334	GREATAMERICA LEASING	1014120	036008	$108.13
83540	05/15/15	5334	GREATAMERICA LEASING	1014050	036008	$151.38
83540	05/15/15	5334	GREATAMERICA LEASING	3004300	069113	$281.14
83541	05/15/15	4837	GREG MULLINS	3004300	055006	$300.00
83542	05/15/15	5647	GRISWOLD,LASSALLE	1014060	031000	$67.50
83542	05/15/15	5647	GRISWOLD,LASSALLE	1014060	031000	$270.00
83542	05/15/15	5647	GRISWOLD,LASSALLE	1014060	031000	$428.90
83542	05/15/15	5647	GRISWOLD,LASSALLE,	1014060	031000	$439.65
83542	05/15/15	5647	GRISWOLD,LASSALLE	1014060	031000	$767.35
83542	05/15/15	5647	GRISWOLD,LASSALLE	1014060	031000	$999.06
83542	05/15/15	5647	GRISWOLD,LASSALLE	1014060	031000	$1,180.65
83542	05/15/15	5647	GRISWOLD,LASSALLE	1014060	031000	$1,191.45
83542	05/15/15	5647	GRISWOLD,LASSALLE	1014060	031000	$2,900.40
83542	05/15/15	5647	GRISWOLD,LASSALLE	1014060	031000	$8,328.11
83543	05/15/15	2576	GUADALUPE STEVENS	779	200351	$17.30
83544	05/15/15	5680	GUTIERREZ SOCCER	3004300	055019	$405.00
83545	05/15/15	166	HASCO TAG COMPANY	1014110	030010	$54.26
83546	05/15/15	3824	HIGH SIERRA LUMBER	3004300	069092	$114.34
83547	05/15/15	4714	HUNTINGTON COURT	1014110	031000	$338.00
83548	05/15/15	4721	HUSSAIN RAYANI	3004300	055019	$480.00

CHECK #	DATE	VENDOR #	NAME	FUND	ACCOUNT	AMOUNT
83549	05/15/15	5881	IHEART MEDIA	3004300	069084	$1,050.00
83550	05/15/15	5765	INDIANA TICKET COMPANY	3004300	069090	$2,044.85
83551	05/15/15	5541	JACK DAVENPORT SWEEP	2614160	023001	$3,000.00
83552	05/15/15	5896	JESUS ESPINOZA	3004300	055002	$120.00
83553	05/15/15	5613	JOE GOMEZ	3004300	055019	$300.00
83554	05/15/15	5904	JOEL ARREDONDO	3004300	055010	$50.00
83555	05/15/15	2601	JOHN HIBLER WEATHER	1014120	031000	$50.00
83556	05/15/15	3462	JOSE DE JESUS HERNANDEZ	779	200351	$1,097.72
83557	05/15/15	3476	JUAN ANDRADE	779	200351	$158.56
83558	05/15/15	4190	JUAN GUTIERREZ	3004300	055019	$450.00
83559	05/15/15	5614	KALA DONNELLY	3004300	055019	$175.00
83560	05/15/15	5462	KATHY PREKOSKI	4004400	055006	$720.00
83561	05/15/15	5804	KELSIE AVINA	3004300	055006	$100.00
83561	05/15/15	5804	KELSIE AVINA	4004400	037000	$225.00
83562	05/15/15	3943	KIDDIE AMUSEMENTS	3004300	069092	$150.00
83563	05/15/15	5448	KIRBY D. MANNON	4004400	037000	$225.00
83564	05/15/15	5542	KRC SAFETY CO,. INC	1014130	023000	$799.73
83564	05/15/15	5542	KRC SAFETY CO,. INC	2614160	065008	$409.46
83565	05/15/15	4956	LAWRENCE TRACTOR CO.	8834883	022000	$111.54
83565	05/15/15	4956	LAWRENCE TRACTOR CO.	8844884	022000	$30.98
83565	05/15/15	4956	LAWRENCE TRACTOR CO.	8864886	022000	$12.39
83565	05/15/15	4956	LAWRENCE TRACTOR CO.	8874887	022000	$18.59
83565	05/15/15	4956	LAWRENCE TRACTOR CO.	8884888	022000	$71.26
83565	05/15/15	4956	LAWRENCE TRACTOR CO.	8904890	022000	$12.39
83565	05/15/15	4956	LAWRENCE TRACTOR CO.	8914891	022000	$52.67
83566	05/15/15	4427	LINDSAY AUTO PARTS	1014120	022000	$15.78
83567	05/15/15	218	LINDSAY EQUIPMENT	1014210	037014	$42.00
83567	05/15/15	218	LINDSAY EQUIPMENT	1014210	037014	$48.00
83567	05/15/15	218	LINDSAY EQUIPMENT	5524552	037014	$20.00
83568	05/15/15	221	LINDSAY HOUSE OF GLASS	1014210	022000	$37.50
83568	05/15/15	221	LINDSAY HOUSE OF GLASS	4004400	023000	$306.56
83569	05/15/15	4324	LINDSAY UNIFIED SCHOOL	3004300	055026	$10,875.87
83570	05/15/15	5424	LINDSAY VETERINARY	1014110	031000	$0.50
83570	05/15/15	5424	LINDSAY VETERINARY	1014110	031010	$47.50
83570	05/15/15	5424	LINDSAY VETERINARY	1014110	031000	$90.00
83571	05/15/15	1442	LLOYD ANDERSON ELECTRIC	2614160	032004	$1,039.14
83571	05/15/15	1442	LLOYD ANDERSON ELECTRIC	2614160	032004	$225.00
83571	05/15/15	1442	LLOYD ANDERSON ELECTRIC	5524552	036000	$47.49
83571	05/15/15	1442	LLOYD ANDERSON ELECTRIC	5534553	022008	$352.55
83571	05/15/15	1442	LLOYD ANDERSON ELECTRIC	5534553	022008	$182.55
83571	05/15/15	1442	LLOYD ANDERSON ELECTRIC	5534553	022008	$72.00
83572	05/15/15	3648	LOCK AMERICA	3004300	069092	$18.53
83574	05/15/15	4267	LOS ANGELES AUDITOR	1014110	031000	$515.00
83575	05/15/15	2656	LOURDES RENDON	1014110	037000	$300.00
83575	05/15/15	2656	LOURDES RENDON	1014110	037000	$390.00
83576	05/15/15	4981	MARIA A. GUTIERREZ	3004300	055006	$275.00

CHECK #	DATE	VENDOR #	NAME	FUND	ACCOUNT	AMOUNT
83577	05/15/15	2482	MARIA O. GUARDADO	779	200351	$171.09
83578	05/15/15	234	MARTINS TIRE & AUTO	1014210	064046	$30.06
83578	05/15/15	234	MARTINS TIRE & AUTO	1014210	064046	$360.58
83578	05/15/15	234	MARTINS TIRE & AUTO	3004300	069092	$12.00
83579	05/15/15	5898	MASTER PITCHING MACHINE	3004775	064000	$9,985.00
83580	05/15/15	509	MEDALLION SUPPLY	3004300	069092	$88.68
83581	05/15/15	5852	MID VALLEY DISPOSAL	5544554	065004	$63,093.45
83582	05/15/15	3749	MOTION INDUSTRIES	3004300	069092	$283.00
83582	05/15/15	3749	MOTION INDUSTRIES	3004300	069093	$296.70
83583	05/15/15	5900	NICOLE BOLANOS	7004700	095009	$28.00
83585	05/15/15	1565	OACYS.COM INC	4004400	033001	$910.00
83585	05/15/15	1565	OACYS.COM INC	4004400	033001	$180.00
83585	05/15/15	1565	OACYS.COM INC	4004400	033001	$189.95
83584	05/15/15	4323	OASIS	4004400	033001	$130.00
83586	05/15/15	5886	OUTFRONT MEDIA	3004300	069084	$500.00
83586	05/15/15	5886	OUTFRONT MEDIA	3004300	069084	$1,000.00
83587	05/15/15	5831	PANADERIA LA FORTUNA	4004400	069116	$47.25
83588	05/15/15	3750	PEPSI-COLA	3004300	069116	$1,887.95
83588	05/15/15	3750	PEPSI-COLA	3004300	069116	$1,360.55
83590	05/15/15	276	PORTERVILLE RECORDER	1014070	035000	$177.11
83590	05/15/15	276	PORTERVILLE RECORDER	1014070	035000	$199.14
83590	05/15/15	276	PORTERVILLE RECORDER	1014070	035000	$226.06
83591	05/15/15	2869	PORTERVILLE SHELTERED	3004300	069084	$259.32
83592	05/15/15	1849	PORTERVILLE VALLEY	1014120	031000	$60.00
83592	05/15/15	1849	PORTERVILLE VALLEY	3004300	069088	$140.00
83593	05/15/15	5713	PPG ARCHITECTURAL	1014120	022000	$444.55
83593	05/15/15	5713	PPG ARCHITECTURAL	1014210	022000	$472.92
83594	05/15/15	5498	PRENTICE ROBINSON	3004300	055019	$210.00
83595	05/15/15	5602	PROFESSIONAL PRINT	1014120	022000	$290.69
83596	05/15/15	5684	QUIK-ROOTER	5534553	036001	$562.50
83596	05/15/15	5684	QUIK-ROOTER	5534553	036001	$675.00
83596	05/15/15	5684	QUIK-ROOTER	5534553	036001	$450.00
83596	05/15/15	5684	QUIK-ROOTER	5534553	036001	$450.00
83596	05/15/15	5684	QUIK-ROOTER	6004553	064002	$337.50
83596	05/15/15	5684	QUIK-ROOTER	6004553	064002	$225.00
83596	05/15/15	5684	QUIK-ROOTER	6004553	064002	$1,012.50
83597	05/15/15	285	QUILL CORPORATION	1014110	021000	-$323.95
83597	05/15/15	285	QUILL CORPORATION	1014040	021000	$5.34
83597	05/15/15	285	QUILL CORPORATION	1014120	021000	$14.34
83597	05/15/15	285	QUILL CORPORATION	1014120	021000	$38.87
83597	05/15/15	285	QUILL CORPORATION	1014120	021000	$62.20
83597	05/15/15	285	QUILL CORPORATION	1014010	024000	$68.87
83597	05/15/15	285	QUILL CORPORATION	1014040	021000	$68.88
83597	05/15/15	285	QUILL CORPORATION	1014110	021000	$89.17
83597	05/15/15	285	QUILL CORPORATION	1014050	021000	$202.15
83597	05/15/15	285	QUILL CORPORATION	1014110	021000	$221.69

CHECK #	DATE	VENDOR #	NAME	FUND	ACCOUNT	AMOUNT
83597	05/15/15	285	QUILL CORPORATION	1014120	022000	$357.02
83597	05/15/15	285	QUILL CORPORATION	3004300	069101	$67.04
83597	05/15/15	285	QUILL CORPORATION	5524552	021000	$44.69
83597	05/15/15	285	QUILL CORPORATION	5524552	021000	$179.23
83597	05/15/15	285	QUILL CORPORATION	5524552	021000	$162.17
83598	05/15/15	5573	RENEE ALVARADO	3004300	055002	$40.00
83599	05/15/15	3840	RICHARD RIOS	1014210	022015	$869.63
83600	05/15/15	3832	RICK'S VENDING	3004300	069103	$200.00
83600	05/15/15	3832	RICK'S VENDING	3004300	069090	$49.50
83601	05/15/15	5633	ROSA MARIA HOWELL	3004300	055006	$50.00
83602	05/15/15	5906	ROSALINA VALDEZ	555	200150	$7.24
83603	05/15/15	4698	SAL ESTRADA SR.	3004300	055019	$325.00
83604	05/15/15	298	SAVE MART SUPERMARKET	3004300	069103	$14.43
83604	05/15/15	298	SAVE MART SUPERMARKET	3004300	069103	$4.98
83604	05/15/15	298	SAVE MART SUPERMARKET	3004300	069103	$305.78
83605	05/15/15	2168	SELF-HELP ENTERPRISES	1014050	031000	$1,111.00
83605	05/15/15	2168	SELF-HELP ENTERPRISES	1014050	031000	$2,168.00
83605	05/15/15	2168	SELF-HELP ENTERPRISES	7204720	031000	$2,168.00
83606	05/15/15	5473	SEQUOIA WINDOW CLEAN	4004400	022000	$185.00
83470	05/12/15	3313	SERVICEMASTER	1014090	034000	$5,778.02
83470	05/12/15	3313	SERVICEMASTER	1014090	034000	$6,382.53
83607	05/15/15	3208	SHANNON PATTERSON	4004400	055006	$600.00
83608	05/15/15	5314	SHRED-IT USA-FRESNO	1014090	037000	$55.88
83608	05/15/15	5314	SHRED-IT USA-FRESNO	1014090	037000	$60.08
83608	05/15/15	5314	SHRED-IT USA-FRESNO	1014090	037000	$60.08
83609	05/15/15	2133	SHROPSHIRE CONTAINER	3004300	069111	$110.00
83609	05/15/15	2133	SHROPSHIRE CONTAINER	3004300	069111	$110.00
83610	05/15/15	5624	SIERRA SANITATION	1014210	036007	$182.76
83610	05/15/15	5624	SIERRA SANITATION	5534553	037000	$102.80
83611	05/15/15	598	SIERRA VIEW DISTRICT	1014110	066007	$25.00
83612	05/15/15	2293	SIGN TIME	1014210	064002	$450.32
83613	05/15/15	307	SILVAS OIL COMPANY	1014210	022012	$85.64
83613	05/15/15	307	SILVAS OIL COMPANY	1014120	022012	$171.29
83613	05/15/15	307	SILVAS OIL COMPANY	1014130	022012	$171.29
83613	05/15/15	307	SILVAS OIL COMPANY	2614160	022012	$171.29
83613	05/15/15	307	SILVAS OIL COMPANY	5524552	022012	$171.29
83613	05/15/15	307	SILVAS OIL COMPANY	5534553	022012	$171.29
83613	05/15/15	307	SILVAS OIL COMPANY	8834883	022012	$29.92
83613	05/15/15	307	SILVAS OIL COMPANY	8844884	022012	$8.36
83613	05/15/15	307	SILVAS OIL COMPANY	8854885	022012	$2.30
83613	05/15/15	307	SILVAS OIL COMPANY	8864886	022012	$3.55
83613	05/15/15	307	SILVAS OIL COMPANY	8874887	022012	$5.43
83613	05/15/15	307	SILVAS OIL COMPANY	8884888	022012	$19.89
83613	05/15/15	307	SILVAS OIL COMPANY	8904890	022012	$1.23
83613	05/15/15	307	SILVAS OIL COMPANY	8914891	022012	$14.97
83614	05/15/15	4488	SIRCHIE FINGER PRINT	1014110	022000	$170.01

CHECK #	DATE	VENDOR #	NAME	FUND	ACCOUNT	AMOUNT
83615	05/15/15	1776	SMART & FINAL	4004400	069116	$488.66
83616	05/15/15	4573	SNAK CLUB, INC.	3004300	069116	$192.00
83617	05/15/15	310	SOUTHERN CA. EDISON	1014210	032001	$28.76
83617	05/15/15	310	SOUTHERN CA. EDISON	1014210	032001	$74.62
83617	05/15/15	310	SOUTHERN CA. EDISON	1014130	032001	$447.28
83617	05/15/15	310	SOUTHERN CA. EDISON	1014110	032001	$1,083.71
83617	05/15/15	310	SOUTHERN CA. EDISON	1014120	032001	$1,489.00
83617	05/15/15	310	SOUTHERN CA. EDISON	1014210	032001	$3,352.92
83617	05/15/15	310	SOUTHERN CA. EDISON	2614160	032004	$6,328.88
83617	05/15/15	310	SOUTHERN CA. EDISON	2614160	032004	$226.97
83617	05/15/15	310	SOUTHERN CA. EDISON	2614160	032004	$132.00
83617	05/15/15	310	SOUTHERN CA. EDISON	2614160	032004	$85.19
83617	05/15/15	310	SOUTHERN CA. EDISON	2614160	032004	$60.41
83617	05/15/15	310	SOUTHERN CA. EDISON	2614160	032004	$41.17
83617	05/15/15	310	SOUTHERN CA. EDISON	3004300	069108	$94.45
83617	05/15/15	310	SOUTHERN CA. EDISON	3004300	069108	$16,599.08
83617	05/15/15	310	SOUTHERN CA. EDISON	5524552	032006	$2,160.94
83617	05/15/15	310	SOUTHERN CA. EDISON	5524552	032005	$13,713.65
83617	05/15/15	310	SOUTHERN CA. EDISON	5534553	032001	$9,751.00
83617	05/15/15	310	SOUTHERN CA. EDISON	5534553	032001	$32.93
83617	05/15/15	310	SOUTHERN CA. EDISON	5564556	022000	$471.46
83617	05/15/15	310	SOUTHERN CA. EDISON	8834883	032001	$241.46
83617	05/15/15	310	SOUTHERN CA. EDISON	8844884	032001	$24.24
83617	05/15/15	310	SOUTHERN CA. EDISON	8844884	032001	$24.24
83617	05/15/15	310	SOUTHERN CA. EDISON	8854885	032001	$24.24
83617	05/15/15	310	SOUTHERN CA. EDISON	8864886	032001	$43.52
83617	05/15/15	310	SOUTHERN CA. EDISON	8874887	032001	$73.72
83617	05/15/15	310	SOUTHERN CA. EDISON	8894889	032001	$122.10
83617	05/15/15	310	SOUTHERN CA. EDISON	8904890	032001	$107.72
83617	05/15/15	310	SOUTHERN CA. EDISON	8914891	032001	$28.76
83617	05/15/15	310	SOUTHERN CA. EDISON	8914891	032001	$57.96
83617	05/15/15	310	SOUTHERN CA. EDISON	8914891	032002	$188.72
83618	05/15/15	2338	STATE WATER RESOURCE	5524552	031000	$2,213.12
83619	05/15/15	4914	STEPHANIE VELASQUEZ	3004300	055006	$400.00
83619	05/15/15	4914	STEPHANIE VELASQUEZ	4004400	055006	$175.00
83620	05/15/15	5267	SUNGARD PUBLIC SECTOR	1014120	037000	$605.00
83620	05/15/15	5267	SUNGARD PUBLIC SECTOR	1014050	037000	$605.00
83620	05/15/15	5267	SUNGARD PUBLIC SECTOR	1014120	037000	$605.00
83620	05/15/15	5267	SUNGARD PUBLIC SECTOR	1014050	037000	$605.00
83620	05/15/15	5267	SUNGARD PUBLIC SECTOR	3004300	037000	$605.00
83620	05/15/15	5267	SUNGARD PUBLIC SECTOR	3004300	037000	$605.00
83620	05/15/15	5267	SUNGARD PUBLIC SECTOR	5524552	037000	$605.00
83620	05/15/15	5267	SUNGARD PUBLIC SECTOR	5524552	037000	$605.00
83620	05/15/15	5267	SUNGARD PUBLIC SECTOR	5534553	019000	$605.00
83620	05/15/15	5267	SUNGARD PUBLIC SECTOR	5534553	019000	$605.00
83621	05/15/15	5899	SUPPLYWORKS	1014210	022000	$843.96

CHECK #	DATE	VENDOR #	NAME	FUND	ACCOUNT	AMOUNT
83621	05/15/15	5899	SUPPLYWORKS	3004300	069091	-$155.36
83621	05/15/15	5899	SUPPLYWORKS	3004300	069091	$73.60
83621	05/15/15	5899	SUPPLYWORKS	3004300	069091	$269.57
83621	05/15/15	5899	SUPPLYWORKS	3004300	069091	$373.72
83621	05/15/15	5899	SUPPLYWORKS	3004300	069091	$379.09
83621	05/15/15	5899	SUPPLYWORKS	4004400	022000	$703.16
83622	05/15/15	5646	SUSP, INC.	5524552	031000	$2,050.00
83622	05/15/15	5646	SUSP, INC.	5534553	031000	$2,050.00
83623	05/15/15	3682	SYSCO OF CENTRAL CA	3004300	069116	-$65.86
83623	05/15/15	3682	SYSCO OF CENTRAL CA	3004300	069116	$845.04
83623	05/15/15	3682	SYSCO OF CENTRAL CA	3004300	069116	$1,223.63
83624	05/15/15	5902	TENNESSEE MOUNTAIN	3004300	069091	$110.50
83537	05/15/15	144	THE GAS COMPANY	3004300	069109	$155.26
83537	05/15/15	144	THE GAS COMPANY	3004300	069109	$1,164.55
83625	05/15/15	4534	THOMSON WEST	1014110	037004	$150.15
83626	05/15/15	3396	THYSSENKRUPP ELEVATOR	3004300	069092	$410.00
83626	05/15/15	3396	THYSSENKRUPP ELEVATOR	3004300	069092	$522.75
83626	05/15/15	3396	THYSSENKRUPP ELEVATOR	3004300	069092	$1,330.93
83626	05/15/15	3396	THYSSENKRUPP ELEVATOR	4004400	032006	$273.32
83627	05/15/15	4943	TIMOTHY CULVER	3004300	055026	$4,620.00
83628	05/15/15	3166	TONY'S PIZZA	3004300	069116	$214.50
83629	05/15/15	4922	TRAVELERS INDEMNITY	779	200351	$587.00
83630	05/15/15	4265	TROPICAL FOODS	3004300	069116	$84.00
83631	05/15/15	957	TULARE COUNTY PROBATION	1014110	031003	$1,858.99
83632	05/15/15	336	TULARE COUNTY TAX	5534553	037000	$617.78
83632	05/15/15	336	TULARE COUNTY TAX	5534553	037000	$30.08
83632	05/15/15	336	TULARE COUNTY TAX	5534553	037000	$35.70
83632	05/15/15	336	TULARE COUNTY TAX	5534553	037000	$35.70
83632	05/15/15	336	TULARE COUNTY TAX	779	200351	$1,156.53
83632	05/15/15	336	TULARE COUNTY TAX	779	200351	$1,149.40
83632	05/15/15	336	TULARE COUNTY TAX	779	200351	$1,113.08
83632	05/15/15	336	TULARE COUNTY TAX	779	200351	$1,110.72
83632	05/15/15	336	TULARE COUNTY TAX	779	200351	$1,110.72
83632	05/15/15	336	TULARE COUNTY TAX	779	200351	$1,110.72
83632	05/15/15	336	TULARE COUNTY TAX	779	200351	$1,242.83
83632	05/15/15	336	TULARE COUNTY TAX	779	200351	$1,245.12
83632	05/15/15	336	TULARE COUNTY TAX	779	200351	$1,245.12
83632	05/15/15	336	TULARE COUNTY TAX	779	200351	$1,282.92
83632	05/15/15	336	TULARE COUNTY TAX	779	200351	$1,290.69
83632	05/15/15	336	TULARE COUNTY TAX	779	200351	$1,201.82
83632	05/15/15	336	TULARE COUNTY TAX	779	200351	$1,205.68
83632	05/15/15	336	TULARE COUNTY TAX	779	200351	$869.10
83632	05/15/15	336	TULARE COUNTY TAX	779	200351	$758.63
83632	05/15/15	336	TULARE COUNTY TAX	779	200351	$290.12
83632	05/15/15	336	TULARE COUNTY TAX	779	200351	$503.58
83632	05/15/15	336	TULARE COUNTY TAX	779	200351	$503.58

CHECK #	DATE	VENDOR #	NAME	FUND	ACCOUNT	AMOUNT
83632	05/15/15	336	TULARE COUNTY TAX	779	200351	$690.91
83632	05/15/15	336	TULARE COUNTY TAX	779	200351	$660.23
83632	05/15/15	336	TULARE COUNTY TAX	779	200351	$610.31
83632	05/15/15	336	TULARE COUNTY TAX	779	200351	$610.31
83632	05/15/15	336	TULARE COUNTY TAX	779	200351	$623.65
83632	05/15/15	336	TULARE COUNTY TAX	779	200351	$623.65
83633	05/15/15	4767	TULARE REGIONAL MEDICAL	1014110	036008	$244.00
83633	05/15/15	4767	TULARE REGIONAL MEDICAL	1014110	036008	$985.00
83634	05/15/15	341	TUL-KINGS VETERINARY	1014110	031010	$119.00
83634	05/15/15	341	TUL-KINGS VETERINARY	1014110	031010	$134.00
83634	05/15/15	341	TUL-KINGS VETERINARY	1014110	031010	$180.00
83635	05/15/15	3904	UK ADVERTISING INC.	3004300	069084	$200.00
83636	05/15/15	1513	UNITED RENTALS, INC	3004300	069092	$3,210.06
83637	05/15/15	5747	UNITED STAFFING	1014210	022000	$245.00
83637	05/15/15	5747	UNITED STAFFING	1014130	022000	$245.00
83637	05/15/15	5747	UNITED STAFFING	1014210	022000	$245.00
83637	05/15/15	5747	UNITED STAFFING	1014130	022000	$245.00
83637	05/15/15	5747	UNITED STAFFING	1014210	022000	$245.00
83637	05/15/15	5747	UNITED STAFFING	1014130	022000	$245.00
83637	05/15/15	5747	UNITED STAFFING	1014210	022000	$263.37
83637	05/15/15	5747	UNITED STAFFING	1014130	022000	$263.37
83637	05/15/15	5747	UNITED STAFFING	1014210	022000	$326.63
83637	05/15/15	5747	UNITED STAFFING	1014130	022000	$326.63
83637	05/15/15	5747	UNITED STAFFING	1014120	022000	$326.63
83637	05/15/15	5747	UNITED STAFFING	1014210	022000	$773.52
83637	05/15/15	5747	UNITED STAFFING	1014130	022000	$773.52
83637	05/15/15	5747	UNITED STAFFING	1014120	022000	$773.76
83637	05/15/15	5747	UNITED STAFFING	8834883	022000	$60.20
83637	05/15/15	5747	UNITED STAFFING	8834883	022000	$56.00
83637	05/15/15	5747	UNITED STAFFING	8834883	022000	$56.00
83637	05/15/15	5747	UNITED STAFFING	8834883	022000	$56.00
83637	05/15/15	5747	UNITED STAFFING	8844884	022000	$37.62
83637	05/15/15	5747	UNITED STAFFING	8844884	022000	$35.00
83637	05/15/15	5747	UNITED STAFFING	8844884	022000	$35.00
83637	05/15/15	5747	UNITED STAFFING	8844884	022000	$35.00
83637	05/15/15	5747	UNITED STAFFING	8864886	022000	$7.00
83637	05/15/15	5747	UNITED STAFFING	8864886	022000	$7.00
83637	05/15/15	5747	UNITED STAFFING	8864886	022000	$7.00
83637	05/15/15	5747	UNITED STAFFING	8864886	022000	$7.52
83637	05/15/15	5747	UNITED STAFFING	8874887	022000	$30.10
83637	05/15/15	5747	UNITED STAFFING	8874887	022000	$28.00
83637	05/15/15	5747	UNITED STAFFING	8874887	022000	$28.00
83637	05/15/15	5747	UNITED STAFFING	8874887	022000	$28.00
83637	05/15/15	5747	UNITED STAFFING	8884888	022000	$42.00
83637	05/15/15	5747	UNITED STAFFING	8884888	022000	$42.00
83637	05/15/15	5747	UNITED STAFFING	8884888	022000	$42.00

CHECK #	DATE	VENDOR #	NAME	FUND	ACCOUNT	AMOUNT
83637	05/15/15	5747	UNITED STAFFING	8884888	022000	$45.15
83637	05/15/15	5747	UNITED STAFFING	8914891	022000	$45.15
83637	05/15/15	5747	UNITED STAFFING	8914891	022000	$42.00
83637	05/15/15	5747	UNITED STAFFING	8914891	022000	$42.00
83637	05/15/15	5747	UNITED STAFFING	8914891	022000	$42.00
83637	05/15/15	5747	UNITED STAFFING	8914891	022000	$42.00
83638	05/15/15	5413	UNIVAR USA INC	5524552	022004	$453.98
83638	05/15/15	5413	UNIVAR USA INC	5524552	022004	$769.31
83639	05/15/15	430	US BANK TRUST	5524552	047002	$6,113.14
83639	05/15/15	430	US BANK TRUST	5524552	047001	$2,263.85
83640	05/15/15	356	USA BLUEBOOK	5524552	022007	$249.89
83640	05/15/15	356	USA BLUEBOOK	5524552	022007	$1,458.58
83641	05/15/15	4865	VALLEY ELECTRICAL	3004300	069092	$199.80
83642	05/15/15	4074	VALLEY YELLOW PAGES	4004400	033001	$94.10
83643	05/15/15	1010	VERIZON CALIFORNIA	1014090	037000	$47.07
83643	05/15/15	1010	VERIZON CALIFORNIA	1014120	033001	$72.20
83643	05/15/15	1010	VERIZON CALIFORNIA	1014110	033001	$2,537.05
83643	05/15/15	1010	VERIZON CALIFORNIA	4004400	033001	$412.95
83643	05/15/15	1010	VERIZON CALIFORNIA	5524552	033001	$332.24
83643	05/15/15	1010	VERIZON CALIFORNIA	5534553	033001	$286.45
83643	05/15/15	1010	VERIZON CALIFORNIA	5534553	022000	$118.31
83644	05/15/15	1041	VERIZON WIRELESS	5524552	033001	$30.36
83644	05/15/15	1041	VERIZON WIRELESS	5524552	033001	$186.51
83644	05/15/15	1041	VERIZON WIRELESS	5534553	033001	$186.50
83644	05/15/15	1041	VERIZON WIRELESS	5534553	033001	$30.35
83645	05/15/15	1604	VISA	1014090	037000	$6.02
83645	05/15/15	1604	VISA	1014120	021000	$6.50
83645	05/15/15	1604	VISA	1014090	037000	$12.14
83645	05/15/15	1604	VISA	1014090	037000	$17.65
83645	05/15/15	1604	VISA	1014110	038002	$24.93
83645	05/15/15	1604	VISA	1014120	037004	$25.00
83645	05/15/15	1604	VISA	1014110	038002	$32.10
83645	05/15/15	1604	VISA	1014110	037000	$35.42
83645	05/15/15	1604	VISA	1014010	024000	$107.00
83645	05/15/15	1604	VISA	1014120	023000	$267.41
83645	05/15/15	1604	VISA	1014010	024000	$305.99
83645	05/15/15	1604	VISA	1014010	037012	$786.63
83645	05/15/15	1604	VISA	1014110	037008	$793.55
83645	05/15/15	1604	VISA	3004300	069113	$30.00
83645	05/15/15	1604	VISA	5524552	023000	$9.99
83645	05/15/15	1604	VISA	5524552	038002	$113.68
83652	05/15/15	3342	W S PALMER COMPANY	779	200351	$739.00
83646	05/15/15	612	WEISENBERGERS ACE	3004300	069093	$390.51
83647	05/15/15	2790	WILLDAN INC.	1014120	031000	$3,300.00
83648	05/15/15	4978	WILLIAM B. PETERSON	3004300	055019	$360.00
83649	05/15/15	4907	WOW ELECTRONICS	3004300	069092	$60.00
83650	05/15/15	5894	XAVIER MUNOZ	3004300	055002	$120.00
						$460,367.53

POLICE AND FIRE SERVICES
185 NORTH GALE HILL AVE.

RICH WILKINSON
DIRECTOR OF PUBLIC SAFETY

Lindsay
All-America City

City of Lindsay

DEPARTMENT OF PUBLIC SAFETY

Enterprise Zone

P.O. BOX 369 • LINDSAY, CALIFORNIA 93247 • (559) 562-2511
FAX (559) 562-7126

Lindsay City Council

May 21, 2015

Lt. Chris Hughes #12

Extension of Thunderbolt Program Agreement

This is a request to extend the current Thunderbolt Agreement. We have been involved in this program for quite some time and it continues to be an outstanding benefit to the City and a great tool. This agreement allows for a probation officer to meet with the parents of a juvenile offender at the police department to discuss the offenders future. Without this agreement parents and the juvenile offender would have to travel to the Visalia area to meet with a probation officer. This program allows the probation officer to become more familiar with community they serve.

Staff requests Council approval of the attached resolution and asks Chief Rich Wilkinson sign the contract extension on behalf of the City.

AMENDMENT TO AGREEMENT

THIS AMENDMENT TO AGREEMENT is entered into as of _____, 2015, between the COUNTY OF TULARE, referred to as the COUNTY, and CITY OF LINDSAY, referred to as the CITY, with reference to the following:

A. The parties entered into an Agreement as of June 24, 2003, (Tulare County Agreement No. 21657) to obtain the services of a Probation Officer employed by the COUNTY for its Non-Custody Intake Program, which was previously known as the Thunderbolt Delinquency Prevention Program.

B. Tulare County Agreement No. 21657 was subsequently amended by Tulare County Agreement Nos. 21657-A, 21657-B, 21657-C, 21657-D, 21657-E, 21657-F, 21657-G, 21657-H, 21657-I, 21657-J and 21657-K

C. The parties now desire to extend said agreement for one additional year.

ACCORDINGLY, IT IS AGREED:

A. Paragraph 17 of said Agreement is hereby amended to read as follows:

17. **TERM:** This Agreement shall become effective July 1, 2003, and shall terminate on June 30, 2016, unless otherwise terminated as provided in the Agreement.

B. Except for the amended paragraph of said Agreement, all other terms and conditions of said Agreement shall remain in full force and effect.

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THE PARTIES, having read and considered the above provisions, indicate their agreement by their authorized signature below:

COUNTY OF TULARE

Date: _____

By: _____

Chairman, Board of Supervisors

"County"

ATTEST: JEAN M. ROUSSEAU
County Administrative Officer/Clerk of the
Board of Supervisors of the County of Tulare

By: _____

Deputy Clerk

CITY OF LINDSAY

Date: _____

By: _____

Title: _____

ATTEST:

_____

City Clerk

RESOLUTION NO 15-19

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LINDSAY AUTHORIZING THE CITY MANAGER TO SIGN AN AMENDMENT TO THE AGREEMENT WITH TULARE COUNTY TO OBTAIN SERVICES FOR ITS THUNDERBOLT DELINQUENCY PREVENTION PROGRAM.

At a regular meeting of the City Council of the City of Lindsay held on the 26th day of May, 2015, at 6:00 p.m. of said day, in the Council Chambers at City Hall, 251 East Honolulu, Lindsay, California 93247, the following resolution was adopted:

THAT WHEREAS, the City of Lindsay has enjoyed the valuable benefits of the Thunderbolt Services Officer for seventeen years; and

WHEREAS, the City of Lindsay and the County of Tulare wish to amend their Agreement extending services from July 1, 2015 through June 30, 2016.

NOW, THEREFORE, BE IT RESOLVED that the Lindsay City Council hereby approves the Agreement with the County of Tulare for the provision of a Probation Officer employed by the County for its Thunderbolt Delinquency Prevention Program (Thunderbolt Officer Services) and directs the City Manager to execute the Agreement on behalf of the City of Lindsay.

PASSED AND ADOPTED by the City Council of the City of Lindsay this 26th day of May, 2015.

CITY COUNCIL OF THE CITY OF LINDSAY

_____

ATTEST: Ramona Villarreal-Padilla, Mayor

_____

Carmela Wilson, City Clerk

AGENDA ITEM

Date: May 26, 2015
To: Mayor Ramona Padilla and Council
From: Rich Wilkinson, City Manager/Chief of Police.
Re: Wording on Agenda & Cover Sheet

ACTION:

- o Public Hearing
- o Ordinance
- o Consent Calendar
- o **Action Item**
- o Report Only

Attached for your approval agenda and cover sheet.

Action Required:

Request Council Approval.

Attachment:

Agenda & Cover Sheet

Welcome to your

Lindsay City Council Meeting

Whether you are attending this meeting because of general interest or because an item of special interest to you is to be reviewed, your presence is an important means of helping to ensure an informed public and responsible Municipal Government.

City Council:

The City council is the legislative body of the City and is composed of five Council members elected at large for overlapping, four-year terms. The Mayor is elected by members of the Council every two years. The Council establishes laws, policies, financing and standards of municipal services necessary to the efficient operation of the City

City Manager:

The City Manager is employed by the City Council to administer and manage all of the daily activities and operations of the City within the policy guidelines established by the City Council.

Regular Council Meetings:

Regular meetings are currently scheduled at 6:00 p.m. on the second and fourth Tuesday of each month. Business requiring Council action is listed on the Council Agenda. Because of the number and variety of matters receiving consideration, the agenda is prepared in advance of Council meetings.

Citizen Participation in Meetings:

Public Comment is the time reserved to accept comments from the public on subject matters within the jurisdiction of the City Council whether or not the item is on the published agenda. However, incompliance with public meeting laws, Council cannot discuss or take action on topics that are not on the printed agenda. If a citizen wishes to comment on an item listed as a Public Hearing, comments should be presented during the Public Hearing. Prior to action by the Council on any item on the agenda, the public may comment on that time as well by indicating their desire to do so. Comments will be limited to three (3) minutes per person, unless otherwise indicated by the Mayor. Speakers are asked to come to the speaker's microphone, and to begin their comments by stating their name and address. It is requested that all comments be made with appropriate courtesy.

Members of the public who wish to have items considered for placement on an upcoming agenda should contact the City Manager or City Clerk's Department. Some items will be accepted as routing (ceremonial) and scheduled for the next or requested meeting. Other items affecting council policy or actions require council approval. To seek council approval, the sponsorship of at least one councilmember must be obtained, who will introduce the item in a scheduled meeting for a vote to approve or deny future agenda placement.

Types of Council Action:

Ordinance — Ordinances are laws of the City and the most binding form of action taken by the Council. For approval, an ordinance requires two separate readings at Regular or Adjourned Council meetings and may not be adopted within five days of its introduction. It becomes effective 30 days after its adoption (an urgency Ordinance is adopted at the first reading and becomes effective immediately). Within 15 days of adoption, Ordinances (or a summary) are published in a local newspaper. Ordinances can only be repealed or amended by another Ordinance.

Resolution — A Resolution constitutes a written action or decision of the Council and is generally introduced and adopted at the same meeting. It becomes effective upon adoption.

Minute order — A Minute Order is action of the Council where formal Resolution or Ordinance is not required. This action is recorded only in the Minutes.

Referral — When the Council is not prepared to take definite action, or when further study or more information is needed, the Council may refer a matter for study and subsequent reports.

Suggestion, Inquiries, Complaints:

While any citizen may speak directly to the Council concerning matters under their jurisdiction, the administrative department head responsible for the service or work concerned can usually provide pertinent information and handle the matter without delay if a request is made directly to him/her. If you are not sure which department to call, or if you feel the matter has not been properly handled, please Contact the City Manager's Department at City Hall, 251 East Honolulu, or telephone 562-7102 ext. 8011.

In compliance with the Americans with Disabilities Act and the California Ralph M. Brown Act, if you need special assistance to participate in this meeting, or to be able to access this agenda and documents in the agenda packet, please contact the City Clerk at 559-7102 ext. 8031. Notification 48 hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting and/or provision of an appropriate alternative format of the agenda and documents in the agenda packet.

05/20/15mk

Bienvenidos a su

Reunión del Ayuntamiento de Lindsay

Si usted está asistiendo a esta reunión debido a su interés general o porque un artículo de interés Especial para usted será repasado, su presencia es un medio importante y ayuda a asegurar un Público informado y Gobierno Municipal responsable.

Ayuntamiento:
El Ayuntamiento es el cuerpo legislativo de la ciudad y se compone de cinco miembros del Ayuntamiento elegidos en general con términos de cuatro años, trasladados. El Alcalde/Alcaldesa es elegido(a) por los Miembros del Ayuntamiento de la Ciudad cada dos años. El Ayuntamiento establece leyes, políticas, el financiamiento y estándares de los servicios municipales necesarios a la operación eficiente de la ciudad.

Administrador de la Ciudad:
El Administrador de la Ciudad es empleado por el Ayuntamiento para administrar y manejar las actividades del día y operaciones de la Ciudad dentro de las políticas establecidas por el Ayuntamiento.

Reuniones del Ayuntamiento:
Las reuniones se programan a las 6:00 de la tarde cada segundo y cuarto martes de cada mes. Negocio que requiere acción del ayuntamiento es mencionado en la agenda del ayuntamiento. La agenda es preparada antes de la reunión debido a la cantidad y variedad de material considerada.

Participación del ciudadano en reuniones:
Comentarios del Público es el tiempo reservado a aceptar los comentarios del público sobre temas que el Ayuntamiento si el tema está en la agenda publicada. Sin embargo, el incumplimiento de las leyes de reuniones públicas, el Ayuntamiento no puede discutir o tomar medidas sobre temas que no están en la agenda impresa. Si un ciudadano desea hacer comentarios sobre un artículo que aparece como una audiencia pública, los comentarios deben ser presentados durante la Audiencia Pública. Antes de la acción por el Ayuntamiento sobre cualquier tema en el programa, el público puede comentar sobre ese tiempo, así indicando su deseo de hacerlo. Los comentarios serán limitados a tres (3) minutos por persona, salvo indicación en contrario por el Alcalde/Alcaldesa. Se les pide a los altavoces para llegar al micrófono del altavoz, y comenzar sus comentarios indicando su nombre y dirección. Se solicita que todos los comentarios se harán con cortesía apropiado. Los miembros del público que deseen que sus tienen artículos sean considerados para la colocación en un próximo programa deberán comunicarse con el Administrador de la Ciudad o Departamento de Secretaria Municipal. Algunos artículos serán aceptados como enrutamiento (ceremonial) y programados para la próxima reunión o solicitada. Otros artículos que afectan a las políticas o acciones del ayuntamiento requieren la aprobación del ayuntamiento. Para buscar la aprobación del ayuntamiento, el patrocinio de al menos un concejal se debe obtener, quien presentará el tema en una reunión programada para una votación para aprobar o negar la colocación en una futura agenda.

Tipos de Acción del Ayuntamiento:

Ordenanza — Las ordenanzas son leyes de la ciudad y de la forma de acción más obligatoria tomadas por el ayuntamiento. Para la aprobación, una ordenanza requiere dos lecturas separadas en las sesiones del Ayuntamiento regulares o aplazadas y no se puede adoptar en el plazo de cinco días de su introducción. Se hace efectiva después de 30 días de adopción. (Una ordenanza de urgencia se hace efectiva inmediatamente). Dentro de 15 días de adopción, la ordenanza o su sumario tendrán que ser publicada en un periódico local. Una Ordenanzas solamente podrá ser modificada o revocada por otra ordenanza

Resolución — Una resolución constituye una acción o una decisión escrita del ayuntamiento. Se hace efectiva en su adopción.

Orden Minuciosa — Una orden minuciosa es acción del ayuntamiento donde la resolución o la ordenanza formal no se requieren. Esta acción se registra solamente en los Minutos.

Referir — Cuando el ayuntamiento no está preparado para tomar medidas definidas, o cuando es futuro estudie o más información es necesaria, el ayuntamiento puede referir una pregunta para el estudio y los informes

Sugerencia, Preguntas, Quejas:
Mientras que cualquier ciudadano puede hablar directamente con el ayuntamiento con referencia a materias bajo su jurisdicción, el jefe de servicio administrativo responsable de servicios o trabajo específico puede proporcionar generalmente la información pertinente y remediar muchas cuestionas sin demorar si la petición se hace directamente a él o ella. Si Ud. no está seguro(a) a cual departamento dirigirse, o si siente que su queja no fue resorbida apropiadamente, hable al Administrador de la Ciudad, Oficinas Administrativas, 251 East Honolulu, teléfono (559)562-7102, Ext. 8011.

De acuerdo con El Acto de Americanos con Incapacidades y el Acto Ralph M Brown, si Ud. requiere asistencia especial para participar en esta reunión, o para acezar esta agenda o documentos en el paquete, favor de llamar a la Secretaria Municipal al 559-562-7102 ext. 8031. Notificación 48 horas antes de la reunión dará tiempo a la Ciudad hacer preparaciones para asegurar su accesibilidad a la reunión y poder proveerle documentos en forma alternativa necesaria.

05/20/15 mk

Date: May 26, 2015

To: Lindsay City Council

From: William Zigler, Director of Planning and Economic Development

Subject: Sweet Brier Plaza Temporary Use Request by Sacred Heart Catholic Church (TUP 15-20) – Minute Order Approval Request

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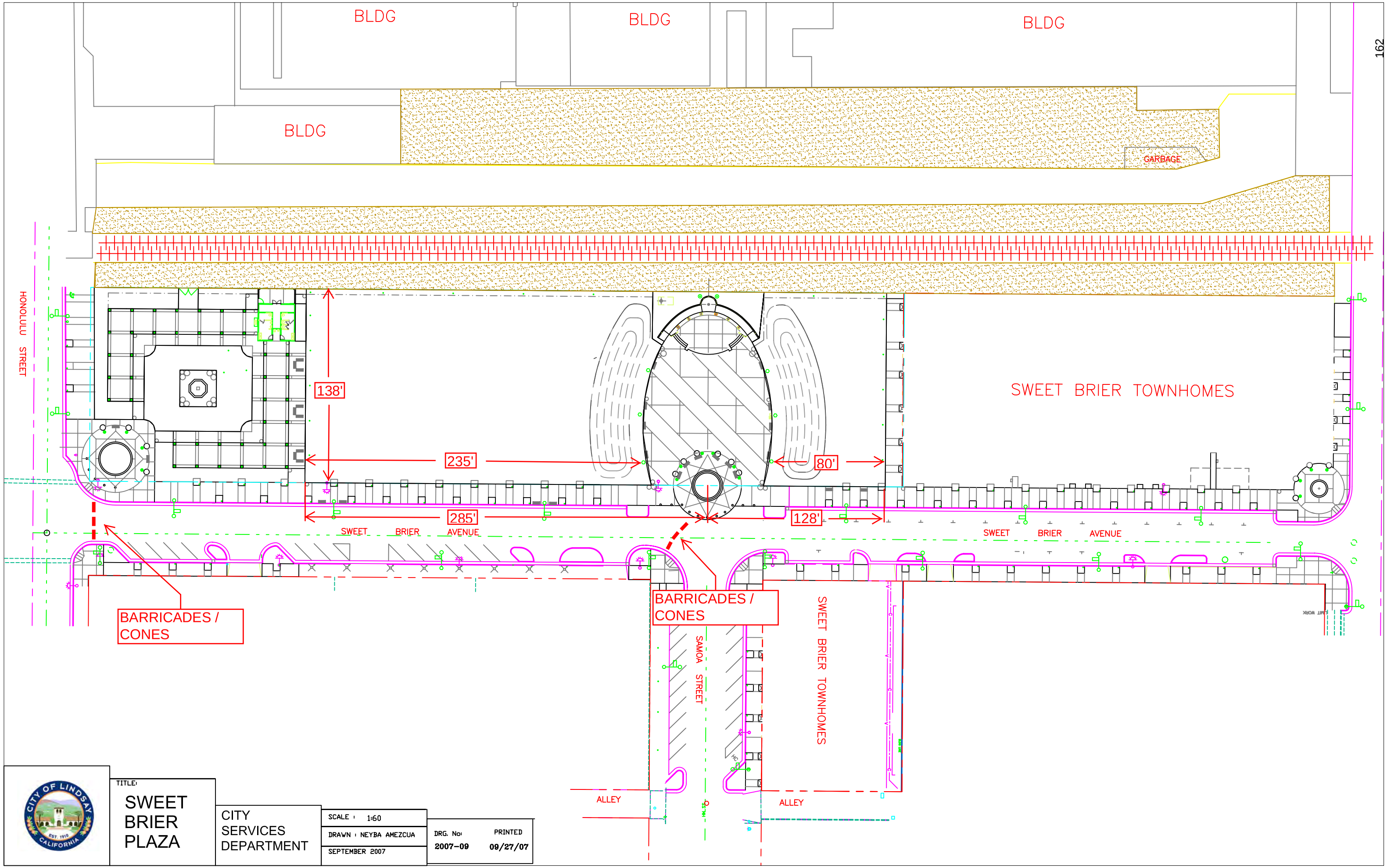
Sacred Heart Catholic Church has requested the use of Sweet Brier Plaza for their fifth annual Jamaica on Sunday, September 6th, between the hours of 9am and 9pm. The requested timeframe includes setup and post-event cleanup. This event is a fundraiser, but admission is free to the public and all are invited to attend. There would be a morning mass and then music and other activities provided throughout the day. About 2,000 attendees are expected over the course of the day. There would be no alcohol.

Staff would charge full fees for any labor (approximately 8 man hours) and would bill for any damages resulting from the event. Sacred Heart has requested that the facility rental fee be waived, which is in keeping with other not-for-profit use of the facility. No equipment such as tables and chairs would be required. Sacred Heart has also requested the closure of Sweet Brier Avenue, between the fountain and Honolulu Street, which would be coordinated with Public Safety and City Services. Vehicular circulation would still be provided between Samoa Street and Sweet Brier Avenue to the north. All requests would be coordinated with City Services. City Services would also arrange for 12 additional trash cans and 6 recycle containers from Midvalley Disposal, and anticipates no fee from Midvalley Disposal to be associated with this service; however, if a fee were to be charged, Sacred Heart Church would be responsible. Staff recommends Minute Order Approval of TUP 15-20.

Respectfully Submitted,

William Zigler
Director of Planning and Economic Development

Attachments:
Road Closure Drawing for Sweet Brier Avenue
City Services Cost Estimate


BLDG
BLDG
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GARBAGE
162
HONOLULU STREET
138'
235'
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285'
128'
SWEET BRIER TOWNHOMES
SWEET BRIER AVENUE
SWEET BRIER AVENUE
BARRICADES / CONES
BARRICADES / CONES
SAMOA STREET
SWEET BRIER TOWNHOMES
ALLEY
ALLEY
CITY OF LINDSAY
EST. 1910
CALIFORNIA
TITLE:
SWEET BRIER PLAZA
CITY SERVICES DEPARTMENT
SCALE : 1:60
DRAWN : NEYBA AMEZCUA
SEPTEMBER 2007
DRG. No: 2007-09
PRINTED 09/27/07

Jaimaica 2014

	# of Units		Rental Cost/Unit	Total	
EZ-Ups (includes staff time for setup, take down, and unit rental fee)	28	each		$ -	Must be obtained from Chamber of Commerce or some other source.
Cleanup after event (2 employees, 4 hr each)	8	hrs	$ 35.00	$ 280.00	
Stage Rental (for first 2 hrs) from 9am-11am	2	hr	$ 65.00	waived	
(after 2 hours) from 11am-9pm	10	hr	$ 50.00	waived	
Deposit	1	each	$ 500.00	waived	
Mercado Rental (for first 2 hrs) from 9am-11am	2	hr	$ 150.00	waived	
(after 2 hours) from 11am-9pm	10	hr	$ 100.00	waived	
Deposit	1	each	$ 500.00	waived	
			Subtotal	$ -	
			Labor	$ 280.00	
			Total	$ 280.00	
50% Discount Applied only to Rental Items			Subtotal	$ -	
			Labor	$ 280.00	
			Total	$ 280.00	

DATE : May 26, 2015

TO : Mayor Padilla and City Council Members

FROM : Michael Camarena, City Services Director

RE : 2015-2016 Landscape & Lighting Assessment Districts (LLADs) Renewal

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Every year, the Engineer of Work (State Approved Title) is ordered to prepare the report for the upcoming Fiscal Year in accordance with Article 4, Division 15, of the Streets and Highways Code, “Landscaping and Lighting Act of 1972” of the State of California.

Once this resolution is approved the Engineer of Work will begin the report preparation where it will outline the budgeted expenses for the present fiscal year, the actual expenses through May, and the projected expenses for the upcoming fiscal year. Each year there are adjustments made due to increases and/or actual expenses.

Recommendation;
At this time, staff respectfully requests the City Council to approve the following resolution authorizing the Engineer of Work to begin the assessment process:

> Resolution 15-22. Ordering the preparation of an engineer’s report for Landscape and Lighting Maintenance Districts for Fiscal Year 2015-2016.

Attachments:
Resolution 15-22

RESOLUTION NO. 15-22

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LINDSAY ORDERING THE PREPARATION OF AN ENGINEERS REPORT FOR LANDSCAPE AND LIGHTING MAINTENANCE DISTRICTS FOR FISCAL YEAR 2015-2016.

At a regular meeting of the City Council of the City of Lindsay held on the 26th day of May, 2015 at 6:00 p.m. of said day, in the Council Chambers at City Hall, 251 East Honolulu, Lindsay, California the following resolution was adopted:

WHEREAS, the City Council of the City of Lindsay has determined that the public interest, convenience and necessity required the maintenance of lighting systems, landscape planting materials, irrigation systems and appurtenances in designated areas of the City; and

WHEREAS, the City has established assessment districts to recover the cost of maintenance work; and

WHEREAS, Section 22622 of the California Streets and Highways Code requires that an Engineer's Report be prepared and filed annually, outlining the assessments to be levied against the properties within the assessment district.

NOW, THEREFORE, be it resolved by the City Council of the City of Lindsay that:

1. Neyba Amezcua is appointed "Engineer of Work" for preparation of the Engineer's Report.

2. The Engineer of Work is ordered to prepare the report for Fiscal Year 2015-2016 in accordance with Article 4, Division 15, of the Streets and Highways Code, "Landscaping and Lighting Act of 1972" of the State of California.

PASSED AND ADOPTED by the City Council of the City of Lindsay this 26th day of May, 2015.

ATTEST: CITY COUNCIL OF THE CITY OF LINDSAY

_____ _____

Carmela Wilson, City Clerk Ramona Villarreal-Padilla, Mayor

DATE : May 26, 2015

TO : Mayor Padilla and City Council Members

FROM : Michael Camarena, City Services Director

RE : Project Acceptance as Completed; 2015-4 Streets Rehabilitation Project Contract

PURPOSE

M A C General Engineering has completed the Streets Rehabilitation Project and has requested acceptance at this time.

Staff has reviewed the projects and is satisfied that the work has been completed in accordance with the contract documents.

FINANCIAL REPORT

Project Budget:	$1,100,000.00
Contract Amount:	$627,793.18
Contract Amendments:	$ - 1,868.49
Contract Change Orders:	$290,139.09
Total Contract:	$916,063.78

Change Orders Approved:

1.	CCO No 1: Locke Ave from Valencia St to Lindsay St	$ 56,369.16
2.	CCO No 2 Rev: Unsuitable Material @ Mirage Ave	$ 18,498.34
3.	Supplemental Agreement No 1 CCO No 3: Oxford Ave from Honolulu to Hermosa St Council Approval Date: January 27, 2015	$127,000.09
4.	Supplemental Agreement No 2 CCO No 4: Hamlin Way, Homassel Ave, & Bellah Ave From Hermosa St to Alameda St	$ 88,271.50
5.	Adjustment No 1 Contract Bid Line Items Increases/Decreases See attached Bid Schedule	-($ 1,868.49)

RECOMMENDED ACTION

Staff recommends acceptance of the 2015- Streets Rehabilitation Project as completed and direct the City Clerk to file a “Notice of Completion” with the County Recorder. 1 year warranty period will begin upon recordation.

Attachments:

1. Progress Billing Schedule

2015-4 Streets Rehabilitation Project

BASE BID

Received on: 5/27/2015
Due Date 6/30/2015
Invoice # 5

PROJECT #1: *GALE HILL AVE*
Limits; From Hermosa St to Tulare Rd

Item No.	DESCRIPTION	Contract Quantity	UNIT	Contract Unit Price	Contract Total Unit Price	Previous Billed QTY	Billing Quantity	Billing Amount	To Date Quantity	To Date Total	Adjustments
1	Mobilization & Demobilization	1.00	LS	$ 8,176.68	$ 8,176.68	1.00	-	$0.00	1.00	$8,176.68	$0.00
2	Traffic Control	1.00	LS	$ 3,196.91	$ 3,196.91	1.00	-	$0.00	1.00	$3,196.91	$0.00
3	Clearing and Grubbing	1.00	LS	$ 17,852.41	$ 17,852.41	1.00	-	$0.00	1.00	$17,852.41	$0.00
4	Striping	1.00	LS	$ 3,707.53	$ 3,707.53	-	1.00	$3,707.53	1.00	$3,707.53	$0.00
5	9" Asphalt Grind in Place	93,217.50	SF	$ 0.15	$ 13,982.63	93,217.50	-	$0.00	93,217.50	$13,982.63	$0.00
6	CL II AB	200.00	TONS	$ 12.99	$ 2,598.00	-	-	$0.00	-	$0.00	-$2,598.00
7	3" Asphalt Overlay	1,922.00	TONS	$ 69.86	$ 134,270.92	1,804.56	-	$0.00	1,804.56	$126,066.56	-$8,204.36
8	Remove & Replace ADA Returns (2 South Tulare)	2.00	Each	$ 2,445.86	$ 4,891.72	2.00	-	$0.00	2.00	$4,891.72	$0.00
9	Install Glue Yellow ADA Truncated Domes	2.00	Each	$ 425.64	$ 851.28	2.00	-	$0.00	2.00	$851.28	$0.00
10	Remove/Replace Curb & Gutter	45.00	LF	$ 30.97	$ 1,393.65	135.00	-	$0.00	135.00	$4,180.95	$2,787.30
11	4" Sidewalk Replacement	1,085.00	SF	$ 5.19	$ 5,631.15	1,875.50	-	$0.00	1,875.50	$9,733.85	$4,102.70
12	Remove/Replace Residential Drive Approach	1.00	LS	$ 1,611.90	$ 1,611.90	2.00	-	$0.00	2.00	$3,223.80	$1,611.90
			Subtotal Project #1=		$ 198,164.78			$3,707.53		$195,864.32	$ (2,300.45)

PROJECT #2: *MIRAGE AVE*
Limits; From Hermosa St to Tulare Rd

Item No.	DESCRIPTION	Contract Quantity	UNIT	Contract Unit Price	Contract Total Unit Price	Previous Billed QTY	Billing Quantity	Billing Amount	To Date Quantity	To Date Total	Adjustments
1	Mobilization & Demobilization	1.00	LS	$ 2,576.22	$ 2,576.22	1.00	-	$0.00	1.00	$2,576.22	$0.00
2	Traffic Control	1.00	LS	$ 3,832.16	$ 3,832.16	1.00	-	$0.00	1.00	$3,832.16	$0.00
3	Clearing and Grubbing	1.00	LS	$ 15,106.92	$ 15,106.92	1.00	-	$0.00	1.00	$15,106.92	$0.00
4	Striping	1.00	LS	$ 3,192.29	$ 3,192.29	-	1.00	$3,192.29	1.00	$3,192.29	$0.00
5	9" Asphalt Grind in Place	76,645.00	SF	$ 0.15	$ 11,496.75	76,645.00	-	$0.00	76,645.00	$11,496.75	$0.00
6	CL II AB	200.00	TONS	$ 12.99	$ 2,598.00	-	-	$0.00	-	$0.00	-$2,598.00
7	3" Asphalt Overlay	1,581.00	TONS	$ 71.16	$ 112,503.96	1,463.56	-	$0.00	1,463.56	$104,146.93	-$8,357.03
8	Remove & Replace ADA Returns (2 South Tulare)	2.00	Each	$ 2,367.45	$ 4,734.90	3.50	-	$0.00	3.50	$8,286.08	$3,551.18
9	Install Glue Yellow ADA Truncated Domes	4.00	Each	$ 425.64	$ 1,702.56	4.00	-	$0.00	4.00	$1,702.56	$0.00
10	Remove/Replace Curb & Gutter	300.00	LF	$ 24.67	$ 7,401.00	418.00	-	$0.00	418.00	$10,312.06	$2,911.06

11	Remove Tree (Stump Grind)	4.00	Ea	$ 631.82	$ 2,527.28	4.00	-	$0.00	4.00	$2,527.28	$0.00
12	Remove Tree Stump	1.00	Ea	$ 771.83	$ 771.83	1.00	-	$0.00	1.00	$771.83	$0.00
13	Remove/Replace Residential Drive Approach	4.00	Ea	$ 1,387.88	$ 5,551.52	5.00	-	$0.00	5.00	$6,939.40	$1,387.88
14	4" Sidewalk Replacement	1885	SF	$ 5.32	$ 10,028.20	2,753.50	-	$0.00	2,753.50	$14,648.62	$4,620.42
			Subtotal Project #2=		$ 184,023.59			$3,192.29		$185,539.10	$ 1,515.51

PROJECT #3: *LINDSAY STREET*

Item No.	DESCRIPTION	Contract Quantity	UNIT	Contract Unit Price	Contract Total Unit Price	Previous Billed QTY	Billing Quantity	Billing Amount	To Date Quantity	To Date Total	Adjustments
1	Mobilization & Demobilization	1.00	LS	$ 1,904.16	$ 1,904.16	1.00	-	$0.00	1.00	$1,904.16	$0.00
2	Traffic Control	1.00	LS	$ 1,731.20	$ 1,731.20	1.00	-	$0.00	1.00	$1,731.20	$0.00
3	Clearing and Grubbing	1.00	LS	$ 7,105.42	$ 7,105.42	1.00	-	$0.00	1.00	$7,105.42	$0.00
4	6" Asphalt Grind in Place	38,734.0	SF	$ 0.23	$ 8,908.82	38,734.00	-	$0.00	38,734.00	$8,908.82	$0.00
5	3" Asphalt Overlay	799.00	TONS	$ 71.08	$ 56,792.92	736.00	-	$0.00	736.00	$52,314.88	-$4,478.04
6	Remove & Replace ADA Directional Ramps (2 @ Locke St)	2.00	Each	$ 2,277.85	$ 4,555.70	2.00	-	$0.00	2.00	$4,555.70	$0.00
7	Install Glue Yellow ADA Truncated Domes	3.00	Each	$ 425.64	$ 1,276.92	3.00	-	$0.00	3.00	$1,276.92	$0.00
8	Remove/Replace Curb & Gutter	30.00	LF	$ 42.90	$ 1,287.00	72.00	-	$0.00	72.00	$3,088.80	$1,801.80
9	Adjust to Grade Manhole	3.00	Ea	$ 784.07	$ 2,352.21	2.50	0.50	$392.04	3.00	$2,352.21	$0.00
10	Adjust to Grade Water Valve	3.00	Ea	$ 728.06	$ 2,184.18	2.50	0.50	$364.03	3.00	$2,184.18	$0.00
11	Remove/Replace Residential Drive Approach	2.00	Ea	$ 1,499.90	$ 2,999.80	1.00	-	$0.00	1.00	$1,499.90	-$1,499.90
12	4" Sidewalk Replacement	944.00	SF	$ 5.20	$ 4,908.80	1,385.00	-	$0.00	1,385.00	$7,202.00	$2,293.20
			Subtotal Project #3=		$ 96,007.13			$756.07		$94,124.19	$ (1,882.94)

PROJECT #4: *CENTER STREET*

Limits; From Sweet Brier Ave To Blue Gum

Item No.	DESCRIPTION	Contract Quantity	UNIT	Contract Unit Price	Contract Total Unit Price	Previous Billed QTY	Billing Quantity	Billing Amount	To Date Quantity	To Date Total	Adjustments
1	Mobilization & Demobilization	1.00	LS	$ 1,904.16	$ 1,904.16	1.00	-	$0.00	1.00	$1,904.16	$0.00
2	Traffic Control	1.00	LS	$ 1,277.95	$ 1,277.95	1.00	-	$0.00	1.00	$1,277.95	$0.00
3	Clearing and Grubbing	1.00	LS	$ 5,340.02	$ 5,340.02	1.00	-	$0.00	1.00	$5,340.02	$0.00
4	Demolition	1.00	LS	$ 1,295.18	$ 1,295.18	1.00	-	$0.00	1.00	$1,295.18	$0.00
5	2" AC Overlay	178.00	TONS	$ 80.08	$ 14,254.24	177.70	-	$0.00	177.70	$14,230.22	-$24.02
6	4" CL II	253.00	TONS	$ 23.85	$ 6,034.05	275.00	-	$0.00	275.00	$6,558.75	$524.70
7	2" Grind in Place	10,830.00	SF	$ 0.65	$ 7,039.50	10,830.00	-	$0.00	10,830.00	$7,039.50	$0.00

8	Install Cross Gutter	537.00	SF	$ 9.86	$ 5,294.82	510.00	-	$0.00	510.00	$5,028.60	-$266.22
9	Remove/Replace Curb & Gutter	771.00	LF	$ 22.42	$ 17,285.82	784.00	-	$0.00	784.00	$17,577.28	$291.46
10	Directional ADA Ramps w/ transition sidewalk	2.00	Ea	$ 1,736.14	$ 3,472.28	2.00	-	$0.00	2.00	$3,472.28	$0.00
11	Construct Alley Drive Approach	1.00	Ea	$ 1,568.13	$ 1,568.13	1.00	-	$0.00	1.00	$1,568.13	$0.00
12	Construct Residential Drive Approach	5.00	Ea	$ 952.08	$ 4,760.40	3.00	2.00	$1,904.16	5.00	$4,760.40	$0.00
			Subtotal Project #4=		$ 69,526.55			$1,904.16		$70,052.47	$ 525.92

Total for Base Bid Projects #1 + #2 + #3 + #4 =	$ 547,722.05

ALTERNATES

Alternate 1: *Hermosa St & Mirage Ave Intersection North Ramps*

Item No.	DESCRIPTION	Contract Quantity	UNIT	Contract Unit Price	Contract Total Unit Price	Previous Billed QTY	Billing Quantity	Billing Amount	To Date Quantity	To Date Total	Adjustments
1	Mobilization & Demobilization	1.00	LS	$ 1,288.11	$ 1,288.11	1.00	-	$0.00	1.00	$1,288.11	$0.00
2	Traffic Control	1.00	LS	$ 1,114.10	$ 1,114.10	1.00	-	$0.00	1.00	$1,114.10	$0.00
3	Striping	1.00	LS	$ 268.82	$ 268.82	-	1.00	$268.82	1.00	$268.82	$0.00
4	Remove Tree (Stup Grind)(NorthEast)	1.00	EA	$ 1,095.63	$ 1,095.63	1.00	-	$0.00	1.00	$1,095.63	$0.00
5	Remove Culvert	1.00	LS	$ 1,095.63	$ 1,095.63	1.00	-	$0.00	1.00	$1,095.63	$0.00
6	Construct ADA Ramps	2.00	EA	$ 3,460.06	$ 6,920.12	3.00	-	$0.00	3.00	$10,380.18	$3,460.06
7	6" Asphalt Grind in Place	1,600.00	SF	$ 1.98	$ 3,168.00	1,600.00	-	$0.00	1,600.00	$3,168.00	$0.00
8	3" Asphalt Overlay	33.00	TONS	$ 107.62	$ 3,551.46	-	33.00	$3,551.46	33.00	$3,551.46	$0.00
			Subtotal Alternate #1=		$ 18,501.87			$3,820.28		$21,961.93	$ 3,460.06

Alternate 2: *Mt Vernon Ave & Honolulu St Intersection*

Item No.	Contract Quantity	Contract Quantity	UNIT	Contract Unit Price	Contract Total Unit Price	Previous Billed QTY	Billing Quantity	Billing Amount	To Date Quantity	To Date Total	Adjustments
1	Mobolization & Demobilization	1.00	LS	$ 1,288.11	$ 1,288.11	0.50	0.50	$644.06	1.00	$1,288.11	$0.00
2	Traffic Control	1.00	LS	$ 2,514.23	$ 2,514.23	1.00	-	$0.00	1.00	$2,514.23	$0.00
3	Demolition	1.00	LS	$ 1,743.22	$ 1,743.22	1.00	-	$0.00	1.00	$1,743.22	$0.00
4	Striping	1.00	LS	$ 2,217.80	$ 2,217.80	-	1.00	$2,217.80	1.00	$2,217.80	$0.00
5	Construct two directional handicap ramp	1.00	EA	$ 3,236.04	$ 3,236.04	1.00	-	$0.00	1.00	$3,236.04	$0.00
6	Construct 6" Sidewalk (3,000 psi)	166.00	SF	$ 5.60	$ 929.60	154.00	-	$0.00	154.00	$862.40	-$67.20
7	Adjust Water Valve to Grade	2.00	Each	$ 784.07	$ 1,568.14	-	-	$0.00	-	$0.00	-$1,568.14
8	3" Asphalt Grind	5,326.00	SF	$ 0.78	$ 4,154.28	5,326.00	-	$0.00	5,326.00	$4,154.28	$0.00
9	3" Asphalt Overlay	110.00	TONS	$ 90.11	$ 9,912.10	-	125.00	$11,263.75	125.00	$11,263.75	$1,351.65
			Subtotal Alternate #2=		$ 27,563.52			$14,125.61		$27,279.83	$ (283.69)

ALTERNATE 3: *Foster St from Apia st to Lindsay St*

Item No.	DESCRIPTION	Contract Quantity	UNIT	Contract Unit Price	Contract Total Unit Price	Previous Billed QTY	Billing Quantity	Billing Amount	To Date Quantity	To Date Total	Adjustments
1	Mobilization & Demobilization	1.00	LS	$ 1,288.11	$ 1,288.11	1.00	-	$0.00	1.00	$1,288.11	$0.00
2	Traffic Control	1.00	LS	$ 685.08	$ 685.08	1.00	-	$0.00	1.00	$685.08	$0.00
3	Clearing and Grubbing	1.00	LS	$ 2,745.49	$ 2,745.49	1.00	-	$0.00	1.00	$2,745.49	$0.00
4	Striping	1.00	LS	$ 358.43	$ 358.43	-	1.00	$358.43	1.00	$358.43	$0.00
5	6" Asphalt Grind in Place	13,912.5	SF	$ 0.43	$ 5,982.38	13,912.50	-	$0.00	13,912.50	$5,982.38	$0.01
6	3" Asphalt Overlay	289.00	TONS	$ 73.84	$ 21,339.76	226.00	-	$0.00	226.00	$16,687.84	-$4,651.92
7	4" Sidewalk Replacement	225.00	SF	$ 7.14	$ 1,606.50	780.00	-	$0.00	780.00	$5,569.20	$3,962.70
			Subtotal Alternate #3=		$ 34,005.75			$358.43		$33,316.53	-$689.22

Total for Alternate #1 + #2 + #3 =	$ 80,071.14

Contract=	$ 627,793.18
10% Contingencies	$ 62,779.32
Department Total	$ 690,572.50
Project Budget	$ 1,100,000.00

CHANGE ORDERS

CCO #1 Locke Ave

Item No.	DESCRIPTION	Contract Quantity	UNIT	Contract Unit Price	Contract Total Unit Price	Previous Billed QTY	Billing Quantity	Billing Amount	To Date Quantity	To Date Total	Adjustments
1	Mobilization & Demobilization	1	LS	$ 1,288.12	$ 1,288.12	1.00	-	$0.00	1.00	$1,288.12	$0.00
2	Clearing & Grubbing	1	LS	$ 5,005.80	$ 5,005.80	1.00	-	$0.00	1.00	$5,005.80	$0.00
3	Traffic Control	1	LS	$ 685.09	$ 685.09	1.00	-	$0.00	1.00	$685.09	$0.00
4	Install Curb & Gutter	130	LF	$ 20.02	$ 2,602.60	122.00	-	$0.00	122.00	$2,442.44	-$160.16
5	6" Asphalt Grind in Place	23320	SF	$ 0.38	$ 8,861.60	23,320.00	-	$0.00	23,320.00	$8,861.60	$0.00
6	CL II AB	60	TONS	$ 12.99	$ 779.40	-	-	$0.00	-	$0.00	-$779.40
7	3" Asphalt Overlay	503	TONS	$ 73.85	$ 37,146.55	441.00	17.50	$1,292.38	458.50	$33,860.23	-$3,286.32
				Subtotal	**$ 56,369.16**			$1,292.38		$52,143.28	-$4,225.88

CCO #2 Unsuitable Material Removal

Item	DESCRIPTION	Contract	UNIT	Contract Unit	Contract Total	Previous Billed	Billing	Billing Amount	To Date	To Date Total	Adjustments
1	Stabilize existing subgrade in streets	1	LS	$ 2,000.00	$ 2,000.00	1.00	-	$0.00	1.00	$2,000.00	$0.00
2	Remove & Replace unsuitable Material in	1	LS	$ 16,498.34	$ 16,498.34	1.00	-	$0.00	1.00	$16,498.34	$0.00

				Subtotal	$ 18,498.34			$0.00		$18,498.34	$0.00

CCO #3 Oxford Ave

Item	DESCRIPTION	Contract	UNIT	Contract Unit	Contract Total	Previous Billed	Billing	Billing Amount	To Date	To Date Total	Adjustments
1	Mobilization & Demobilization	1	LS	$ 4,500.00	$ 4,500.00	1.00	0	$0.00	1.00	$4,500.00	$0.00
2	Clearing & Grubbing	1	LS	$ 5,982.71	$ 5,982.71	1.00	0	$0.00	1.00	$5,982.71	$0.00
3	Traffic Control	1	LS	$ 2,250.00	$ 2,250.00	1.00	0	$0.00	1.00	$2,250.00	$0.00
4	Striping	1	LS	$ 750.00	$ 750.00		1	$750.00	1.00	$750.00	$0.00
5	6" Asphalt Grind in Place	49856	SF	$ 0.28	$ 13,959.68	49,856.00	0	$0.00	49,856.00	$13,959.68	$0.00
6	CL II AB	100	TONS	$ 12.99	$ 1,299.00	-	0	$0.00	-	$0.00	-$1,299.00
7	3" Asphalt Overlay	1030	TONS	$ 70.00	$ 72,100.00	1,009.83	17.5	$1,225.00	1,027.33	$71,913.10	-$186.90
8	Install 6' wide cross gutter	216	SF	$ 9.86	$ 2,129.76	240.00	0	$0.00	240.00	$2,366.40	$236.64
9	Remove & Replace Curb	700	LF	$ 22.42	$ 15,694.00	813.00	0	$0.00	813.00	$18,227.46	$2,533.46
10	Remove & Replace Sidewalk	450	SF	$ 8.00	$ 3,600.00	541.00	0	$0.00	541.00	$4,328.00	$728.00
11	Remove & Replace ADA Returns	2	Each	$ 2,367.47	$ 4,734.94	2.00	0	$0.00	2.00	$4,734.94	$0.00
				Subtotal	**$ 127,000.09**			**$1,975.00**		$129,012.29	$2,012.20

CCO #4 Hamlin Way, Homassel, & Bellah Ave

Item	DESCRIPTION	Contract	UNIT	Contract Unit	Contract Total	Previous Billed	Billing	Billing Amount	To Date	To Date Total	Adjustments
1	Mobilization & Demobilization	1	LS	$ 1,000.00	$ 1,000.00	-	1	$1,000.00	1.00	$1,000.00	$0.00
2	Clearing & Grubbing	1	LS	$ 2,925.00	$ 2,925.00	-	1	$2,925.00	1.00	$2,925.00	$0.00
3	Traffic Control	1	LS	$ 2,850.00	$ 2,850.00	-	1	$2,850.00	1.00	$2,850.00	$0.00
4	6" Asphalt Grind in Place	69586	SF	$ 0.25	$ 17,396.50	-	69586	$17,396.50	69,586.00	$17,396.50	$0.00
5	CL II AB	150	TONS	$ 12.00	$ 1,800.00	-	150	$1,800.00	150.00	$1,800.00	$0.00
6	2" Asphalt Overlay	890	TONS	$ 70.00	$ 62,300.00	-	890	$62,300.00	890.00	$62,300.00	$0.00
				Subtotal	**$ 88,271.50**			**$88,271.50**		$88,271.50	$0.00

Total Change Orders	**$290,139.09**	**$91,538.88**	**$287,925.41**	-$2,213.68
Adjusted Contract Amount	$ 917,932.27			
Progress to Date on Contract		$916,063.78		
Less 5% Retention		$ 45,803.19		
Less prior payments		$ (852,687.17)		
Total Amount Requested this period Due		$17,573.42		

DATE : May 26, 2015

TO : Mayor Padilla and City Council Members

FROM : Michael Camarena, City Services Director

RE : Approval of Resolution No 15-23 to continue grant application process to provide funding for the first phase of our Well 14 project.

The City submitted a planning application in 2013 to the State of California Water Resources Control Board (SWB), Safe Drinking Water State Revolving Fund (SDWSRF); the application focus was to provide funding for the first phase of our Well 14 project. This planning application was approved for funding but at this time is unknown if City will qualify for a Grant or Loan (or a combination of the two). In order to continue the process the attached resolution must be adopted by council authorizing the City Manager or its designee to sign all required documents for this project.

Once the SWRCB determines whether this funding is either a loan or grant, staff will bring back to council the agreement for approval.

The planning funds will be utilized to complete construction documents (plans and specifications) to allow the City to move to Phase II (construction) of the Well 14 project. A preliminary measure to mitigate existing DBCP contamination at Well 14 has been identified as activated carbon filtration at the well site. The initial estimate of construction for the treatment process is $650,000.

Attachment
Res. 15-23

RESOLUTION NO. 15-23

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LINDSAY AUTHORIZING CITY MANAGER AND/OR HIS DESIGNEE TO SIGN FINANCING AGREEMENT, AMENDMENTS, AND CERTIFICATIONS FOR FUNDING UNDER THE DRINKING WATER STATE REVOLVING FUND (DWSRF);

At a regular meeting of the City Council of the City of Lindsay held on the 26th day of May, 2015 at 6:00 p.m. of said day, in the Council Chambers at City Hall, 251 East Honolulu, Lindsay, California the following resolution was adopted:

WHEREAS, CITY OF LINDSAY seeks financing from the State Water Resources Control Board for a project commonly known as Well 14 Dibromochloropane (DBCP) Mitigation ("Project"); and

NOW, THEREFORE, BE IT RESOLVED AND ORDERED, that

1. The **CITY MANAGER** is hereby authorized and directed to sign and file, for and on behalf of the CITY OF LINDSAY a financial assistance application for a financing agreement from the State Water Resources Control Board for the Project;

2. The **CITY MANAGER** or designee is hereby authorized to sign the DWSRF program financing agreement for the Project and any amendments thereto, and provide the assurances, certifications and commitments required therefor;

3. The **CITY MANAGER** or designee is hereby authorized to represent the **CITY OF LINDSAY** is carrying out the **CITY OF LINDSAY's** responsibilities under the financing agreement, including approving and submitting disbursement requests (including Claims for Reimbursement) or other required documentation, compliance with applicable state and federal laws, and making any other necessary certifications;

4. The **CITY OF LINDSAY** does hereby dedicate and pledge its net water revenues and its water enterprise fund to payment of the DWSRF financing for the Project. CITY OF LINDSAY commits to collecting such revenues and maintaining such fund(s) throughout the term of such financing and until the **CITY OF LINDSAY** has satisfied its repayment obligation thereunder unless modification or change is approved in writing by the State Water Resources Control Board. So long as the financing agreement(s) are outstanding, the **CITY OF LINDSAY** pledge hereunder shall constitute a lien in favor of the State Water Resources Control Board on the foregoing fund(s) and revenue(s) without any further action necessary. So long as the financing agreement(s) are outstanding, the **CITY OF LINDSAY** commits to maintaining the fund(s) and revenue(s) at levels sufficient to meet its obligations under the financing agreement(s). If for any reason, the said source of revenues proves insufficient to satisfy the debt service of the DWSRF obligation, sufficient funds shall be raised through increased water rates, user charges, or assessments or any other legal means available to meet the DWSRF obligation and to operate and maintain the project.; and

5. The authority granted hereunder shall be deemed retroactive. All acts authorized hereunder and performed prior to the date of this Resolution are hereby ratified and affirmed. The State Water Resources Control Board is authorized to rely upon this Resolution until written notice to the contrary, executed by each of the undersigned, is received by the State Water Resources Control Board. The

State Water Resources Control Board shall be entitled to act in reliance upon the matters contained herein, notwithstanding anything to the contrary contained in the formation documents of the **CITY OF LINDSAY** or in any other document.

PASSED AND ADOPTED by the City Council of the City of Lindsay this 26th day of May, 2015.

ATTEST: CITY COUNCIL OF THE CITY OF LINDSAY

_____ _____

Carmela Wilson, City Clerk Ramona Villarreal-Padilla, Mayor

CITY OF LINDSAY
STAFF REPORT

Municipal Code Amendment No. 15-15
May 26, 2015

GENERAL INFORMATION

1. Applicant:	City of Lindsay
2. Requested Action:	Amend Title 17 of the Municipal Code to authorize the City Council to approve the modification of a recorded final map or final parcel map; Second Reading of Ordinance

DESCRIPTION

The Second Reading of Municipal Code Amendment No. 15-15 is a request by the City of Lindsay to amend Title 17 (the Subdivision Ordinance) of the Lindsay Municipal Code to achieve two things:

1) Authorize by ordinance, the modification of a recorded final map or final parcel map; and
2) Authorize the City Council to approve the modification of a recorded final map or final parcel map via a public hearing.

Any amendment to a recorded final map or final parcel map would be done by a *certificate of correction* or an *amending map*, per the requirements of the Subdivision Map Act (Map Act), Sections 66469-66472.1. The actual text of Sections 66469-66472.1 is provided as an attachment to this staff report.

SECTION 66469: Briefly, Section 66469 of the Map Act allows that a recorded final map or final parcel map may be amended by a *certificate of correction* or an *amending map* to provide for corrections. The final map or final parcel map amendment would be prepared by a registered civil engineer or licensed surveyor and would be certified by the city engineer prior to recordation at the County.

SECTION 66472.1: Section 66472.1 of the Map Act allows that in addition to the amendments authorized by Section 66469, a recorded final map or final parcel map may be modified by a *certificate of correction* or an *amending map*, if authorized by local ordinance, if the local agency finds that there are changes in circumstances that make any or all of the conditions of the final map or final parcel map no longer appropriate or necessary and that the modifications do not impose any additional burden on the fee owners of the real property, and if the modifications do not alter any right, title, or interest in the real property reflected on the recorded final map or final parcel map, and the local agency finds that the final map or final parcel map, as

modified conforms to Section 66474. Any modification shall be set for public hearing as provided for in Section 66451.3 of the Map Act. The legislative body shall confine the hearing to consideration of and action on the proposed modification.

DISCUSSION

From time to time an error or condition incompatible with today's zoning code or development standards is found to have been placed on a recorded final map or final parcel map. The Subdivision Map Act, which governs all California property maps, provides a means to correct or amend these final maps or final parcel maps, as appropriate. Within the City of Lindsay the City Council would serve as the legislative body.

The means for correction was discussed above in paragraph "SECTION 66469" and is governed exclusively by the Subdivision Map Act. No authorization by ordinance or approval by City Council is necessary for final map or final parcel map corrections.

Paragraph "SECTION 66472.1" discusses final map or final parcel map modification, which requires authorization by ordinance and consideration by the City Council via a public hearing. Adoption of this ordinance would enable the City Council to approve modifications to recorded final map or final parcel map via a certificate of correction or an amending map when the City Council finds that there are changes in circumstances that make any or all of the conditions of the final or parcel map no longer appropriate or necessary and that the modifications would not impose any additional burden on the fee owners of the real property, and that the modifications would not alter any right, title, or interest in the real property reflected on the recorded final map or final parcel map, and the City Council finds that the final map or final parcel map, as modified conforms to Section 66474 of the Map Act. Any modification would occur via a public hearing as provided for in Section 66451.3 of the Map Act. The City Council would confine the public hearing to consideration of and action on the proposed modification. Proposed changes would apply to Chapter 17.20, Final Map and Chapter 17.24, Parcel Map Subdivision.

Proposed Amendments

- Proposed deleted text is shown in ~~strikethrough text~~.
- Proposed new text is shown in *underline italic* text.
- Commentary (not part of the proposed ordinance, but provided for explanation and background/rationale purposes) is shown in *highlighted italic* text.

Chapter 17.20

FINAL MAP

Sections:
17.20.010 Filing.
17.20.020 Accompanying data required.

17.20.030 Size, material and scale.
17.20.040 Title.
17.20.050 Coordinate system.
17.20.060 Subdivision boundary.
17.20.070 Dimensions, bearing and curve data.
17.20.080 Lots and blocks.
17.20.090 Streets.
17.20.100 Easements
17.20.110 Building setback lines.
17.20.120 High water line.
17.20.130 Monuments.
17.20.140 Certificates, acknowledgments and descriptions.
17.20.150 Public improvement agreement.
17.20.160 Improvement security.
17.20.170 Engineer action.
17.20.180 Planning director action.
17.20.190 City council-Approval.
17.20.200 City council-Disapproval.
17.20.210 Recordation.
~~17.20.220 Fees.~~
17.20.220 Modifying a recorded final map.
17.20.230 Fees.

Discussion: In chapter 17.20 there are no existing sections where the proposed amendment would logically fit. Adding the new information near the end of the chapter provides the best location for the proposed amendment and the section involving "Fees" seems most appropriate as the final topic in chapter. Therefore, 17.20.220 will be changed to "Modifying a recorded final map" and new final section 17.20.230 will be added, entitled, "Fees."

~~17.20.220 Fees.~~
~~At the time of filing a final subdivision map, the subdivider shall pay such fees as established by resolution of the city council. (Ord. 341 § 1 (19.5.1100), 1979)~~

Discussion: The "Fees" section should be the final topic in the chapter and has been moved to new section, 17.20.230.

17.20.220 Modifying a recorded final map.
The City Council may approve the modification of a recorded final map under the following conditions and directions:

A recorded final map may be modified by a certificate of correction or an amending map, if the City Council finds that there are changes in circumstances that make any or all of the conditions of the map no longer appropriate or necessary and that the modifications do not impose any additional burden on the fee owners of the real property, and if the modifications do not alter any right, title, or interest in the real property reflected on the recorded map, and the City Council finds that the map as

modified conforms to Section 66474 of the Subdivision Map Act.

Any modification shall be set for public hearing as provided for in Section 66451.3 of the Subdivision Map Act. The City Council shall confine the hearing to consideration of and action on the proposed modification.

A certificate of correction or amending map shall be prepared by a registered civil engineer or licensed surveyor prior to approval by the City Council and be certified by the city engineer prior to filing at the office of the County Recorder.

Discussion: This section replaces "Fees" at 17.20.220 and authorizes the modification of a recorded final map, identifies responsible parties, and provides requirements and references to be followed.

17.20.230 Fees.
At the time of filing a final subdivision map, amending map, or certificate of map correction the applicant shall pay such fees as established by resolution of the city council.

Discussion: Section 17.20.230 "Fees" is the final topic in the chapter and now includes a provision to collect fees for processing the modification of a recorded final map.

Chapter 17.24

PARCEL MAP SUBDIVISION

Sections:

17.24.010 Applicability.
17.24.020 Tentative parcel map – Filing and fees.
17.24.030 Tentative parcel map – Contents.
17.24.040 Tentative parcel map – Consideration.
17.24.050 Tentative parcel map – Planning commission action.
17.24.060 Required conditions and improvements.
17.24.070 Appeal.
17.24.080 Recording time limit.
17.24.090 Final parcel map – Preparation.
17.24.100 Final parcel map – Field survey.
17.24.110 Final parcel map – Form.
17.24.120 Final parcel map – Information contained.
17.24.130 Final parcel map – Certificates.
17.24.140 Final parcel map – Improvement agreement and security.
17.24.150 Final parcel map – Recording.
~~17.24.160 Lot line adjustment.~~
~~17.24.170 Merger and reversion to acreage.~~
17.24.160 Final parcel map, recorded – Modification of.

17.24.170 Lot line adjustment
17.24.180 Merger and reversion to acreage.

Discussion: In chapter 17.24 there are no existing sections where the proposed amendment would logically fit. Adding the new information as the final topic regarding "Final parcel map" seems logical and will be located at 17.24.160, replacing "Lot line adjustment", which will be moved down to section 17.24.170. Merger and reversion to acreage, formerly at section 17.24.170 will be the final topic in the chapter and will be moved down to new section, 17.24.180.

~~**17.24.160 Lot line adjustment.**~~
~~A lot line adjustment between two or more adjacent parcels, where the land taken from one parcel is added to an adjacent parcel, and where a greater number of parcels than originally existed is not thereby created, may be approved by the city engineer and planning director or their authorized representatives, with" the filing of a final parcel map and necessary information required by the city engineer and planning director. Applications for lot line adjustments shall be filed with the planning director and shall be in the form and contain the information required by the city engineer and planning director. A lot line adjustment shall not be approved unless the diminished parcel and any structures or parking spaces located thereon will comply with area, width, frontage and yard requirements of the zone in which the parcel is located. The lot line adjustment shall not be complete until a final parcel map is recorded with the office of the county recorder. (Ord. 341 § 1 (19.6.900 (part)), 1979)~~

~~**17.24.170 Merger and reversion to acreage.**~~
~~Subdivided real property may be merged or reverted to acreage pursuant to provisions of Chapter 6, Article 1 of the Subdivision Map Act. (Ord. 341§ 1 (19.6.900 (part)), 1979)~~

Discussion: Topics "Lot line adjustment" and "Merger and reversion to acreage" are being preserved in their current form, but are being moved down to the end of the chapter to allow the new topic, "Final parcel map, recorded – Modification of" to be located at section 17.24.160 for grouping with "Final parcel map".

17.24.160 Final parcel map, recorded – Modification of.
The City Council may approve the modification of a recorded final parcel map under the following conditions and directions:

A recorded final parcel map may be modified by a certificate of correction or an amending map, if the City Council finds that there are changes in circumstances that make any or all of the conditions of the map no longer appropriate or necessary and that the modifications do not impose any additional burden on the fee owners of the real property, and if the modifications do not alter any right, title, or interest in the real property reflected on the recorded map, and the City Council finds that the map as modified conforms to Section 66474 of the Subdivision Map Act.

Any modification shall be set for public hearing as provided for in Section 66451.3 of the Subdivision Map Act. The City Council shall confine the hearing to consideration of

and action on the proposed modification.

A certificate of correction or amending map shall be prepared by a registered civil engineer or licensed surveyor prior to approval by the City Council and be certified by the city engineer prior to filing at the office of the County Recorder.

Discussion: This section authorizes the modification of a recorded final parcel map, identifies responsible parties, and provides requirements and references to be followed.

17.24.170 Lot line adjustment.

A lot line adjustment between two or more adjacent parcels, where the land taken from one parcel is added to an adjacent parcel, and where a greater number of parcels than originally existed is not thereby created, may be approved by the city engineer and planning director or their authorized representatives, with" the filing of a final parcel map and necessary information required by the city engineer and planning director. Applications for lot line adjustments shall be filed with the planning director and shall be in the form and contain the information required by the city engineer and planning director. A lot line adjustment shall not be approved unless the diminished parcel and any structures or parking spaces located thereon will comply with area, width, frontage and yard requirements of the zone in which the parcel is located. The lot line adjustment shall not be complete until a final parcel map is recorded with the office of the county recorder.

17.24.180 Merger and reversion to acreage.

Subdivided real property may be merged or reverted to acreage pursuant to provisions of Chapter 6, Article 1 of the Subdivision Map Act.

Discussion: Section 17.24.170 and new section 17.24.180 contain the text that was formerly in sections 17.24.160 and 17.24.170. This text is being preserved in its current form, but has been moved to the end of the chapter to allow the new topic, "Final parcel map, recorded – Modification of" to be located at 17.24.160 for grouping with other Final parcel map topics.

EVALUATION

Staff finds the proposed ordinance to be consistent with the objectives of the Lindsay Municipal Code. The proposed ordinance would authorize the City Council to approve requests to modify recorded final maps with obsolete conditions, when appropriate and provide for public input via a public hearing during the decision-making process.

ENVIRONMENTAL REVIEW

In accordance with the California Environmental Quality Act (CEQA) the City of Lindsay has determined that the amendment to the Municipal Code is not a project pursuant to Section 15378 (b) (2) of the CEQA Guidelines because the activity concerns general

policy and procedure making and does not result in a physical change to the environment.

RECOMMENDATION

Staff recommends that the City Council approves the second reading of Ordinance No. 549 (attached).

ATTACHMENTS

- Draft Ordinance No. 549 (second reading)
- Subdivision Map Act Text, Sections 66469-66472.1, 66451.3, and 66474.

ORDINANCE NO. 549
AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF LINDSAY AMENDING TITLE 17 OF THE LINDSAY MUNICIPAL CODE TO AUTHORIZE THE CITY COUNCIL TO APPROVE THE MODIFICATION OF A RECORDED FINAL MAP.

THE CITY COUNCIL OF THE CITY OF LINDSAY DOES ORDAIN AS FOLLOWS:

ARTICLE 1: Chapter 17 of the Lindsay Municipal Code shall be amended to read as follows:
Chapter 17.20

FINAL MAP

Sections:

17.20.010 Filing.
17.20.020 Accompanying data required.
17.20.030 Size, material and scale.
17.20.040 Title.
17.20.050 Coordinate system.
17.20.060 Subdivision boundary.
17.20.070 Dimensions, bearing and curve data.
17.20.080 Lots and blocks.
17.20.090 Streets.
17.20.100 Easements
17.20.110 Building setback lines.
17.20.120 High water line.
17.20.130 Monuments.
17.20.140 Certificates, acknowledgments and descriptions.
17.20.150 Public improvement agreement.
17.20.160 Improvement security.
17.20.170 Engineer action.
17.20.180 Planning director action.
17.20.190 City council – Approval.
17.20.200 City council – Disapproval.
17.20.210 Recordation.
17.20.220 Modifying a recorded final map.
17.20.230 Fees.

17.20.220 Modifying a recorded final map.
The City Council may approve the modification of a recorded final map under the following conditions and directions:

A recorded final map may be modified by a certificate of correction or an amending map, if the City Council finds that there are changes in circumstances that make any or all of the conditions of the map no longer appropriate or necessary and that the modifications do not impose any additional burden on the fee owners of the real property, and if the modifications do not alter any right, title, or interest in the real property reflected on the recorded map, and the City Council finds that the map as modified

conforms to Section 66474 of the Subdivision Map Act.

Any modification shall be set for public hearing as provided for in Section 66451.3 of the Subdivision Map Act. The City Council shall confine the hearing to consideration of and action on the proposed modification.

A certificate of correction or amending map shall be prepared by a registered civil engineer or licensed surveyor prior to approval by the City Council and be certified by the city engineer prior to filing at the office of the County Recorder.

17.20.230 Fees.
At the time of filing a final subdivision map, amending map, or certificate of map correction the applicant shall pay such fees as established by resolution of the city council.

Chapter 17.24

PARCEL MAP SUBDIVISION

Sections:

17.24.010 Applicability.
17.24.020 Tentative parcel map – Filing and fees.
17.24.030 Tentative parcel map – Contents.
17.24.040 Tentative parcel map – Consideration.
17.24.050 Tentative parcel map – Planning commission action.
17.24.060 Required conditions and improvements.
17.24.070 Appeal.
17.24.080 Recording time limit.
17.24.090 Final parcel map – Preparation.
17.24.100 Final parcel map – Field survey.
17.24.110 Final parcel map – Form.
17.24.120 Final parcel map – Information contained.
17.24.130 Final parcel map – Certificates.
17.24.140 Final parcel map – Improvement agreement and security.
17.24.150 Final parcel map – Recording.
17.24.160 Final parcel map, recorded – Modification of.
17.24.170 Lot line adjustment
17.24.180 Merger and reversion to acreage.

17.24.160 Final parcel map, recorded – Modification of.
The City Council may approve the modification of a recorded final parcel map under the following conditions and directions:

A recorded final parcel map may be modified by a certificate of correction or an amending map, if the City Council finds that there are changes in circumstances that make any or all of the conditions of the map no longer appropriate or necessary and that the modifications do not impose any additional burden

on the fee owners of the real property, and if the modifications do not alter any right, title, or interest in the real property reflected on the recorded map, and the City Council finds that the map as modified conforms to Section 66474 of the Subdivision Map Act.

Any modification shall be set for public hearing as provided for in Section 66451.3 of the Subdivision Map Act. The City Council shall confine the hearing to consideration of and action on the proposed modification.

A certificate of correction or amending map shall be prepared by a registered civil engineer or licensed surveyor prior to approval by the City Council and be certified by the city engineer prior to filing at the office of the County Recorder.

17.24.170 Lot line adjustment.
A lot line adjustment between two or more adjacent parcels, where the land taken from one parcel is added to an adjacent parcel, and where a greater number of parcels than originally existed is not thereby created, may be approved by the city engineer and planning director or their authorized representatives, with" the filing of a final parcel map and necessary information required by the city engineer and planning director. Applications for lot line adjustments shall be filed with the planning director and shall be in the form and contain the information required by the city engineer and planning director. A lot line adjustment shall not be approved unless the diminished parcel and any structures or parking spaces located thereon will comply with area, width, frontage and yard requirements of the zone in which the parcel is located. The lot line adjustment shall not be complete until a final parcel map is recorded with the office of the county recorder.

17.24.180 Merger and reversion to acreage.
Subdivided real property may be merged or reverted to acreage pursuant to provisions of Chapter 6, Article 1 of the Subdivision Map Act.

ARTICLE 2: The City Council declares that this ordinance directing an amendment to the Municipal Code is not a project pursuant to Section 15378 (b) (2) of the California Environmental Quality Act (CEQA) Guidelines because the activity concerns general policy and procedure making and the activity does not result in a physical change to the environment.

ARTICLE 3: This Ordinance shall be in full force and effect on and after the 30th day after its adoption by the City Council. Within 15 days of its adoption by the City Council, this Ordinance shall be published in full text or in summary in a newspaper of general circulation in the City of Lindsay.

The foregoing ordinance, read by title only with waiving of the reading in full was introduced at a regularly scheduled meeting on the 12th day of May, 2015.

PASSED, APROVED AND ADOPTED at a regular meeting of the City Council held on the 26th day of May, 2015.

ATTEST: CITY COUNCIL OF THE CITY OF LINDSAY

_____ _____

Carmela Wilson, City Clerk Ramona Villarreal-Padilla, Mayor

66469. After a final map or parcel map is filed in the office of the county recorder, it may be amended by a certificate of correction or an amending map for any of the following purposes:
(a) To correct an error in any course or distance shown thereon.

(b) To show any course or distance that was omitted therefrom.

(c) To correct an error in the description of the real property shown on the map.

(d) To indicate monuments set after the death, disability, retirement from practice, or replacement of the engineer or surveyor charged with responsibilities for setting monuments.

(e) To show the proper location or character of any monument which has been changed in location or character originally was shown at the wrong location or incorrectly as to its character.

(f) To correct any additional information filed or recorded pursuant to Section 66434.2, if the correction does not impose any additional burden on the present fee owners of the real property and does not alter any right, title, or interest in the real property reflected on the recorded map.

(g) To correct any other type of map error or omission as approved by the county surveyor or city engineer that does not affect any property right, including, but not limited to, lot numbers, acreage, street names, and identification of adjacent record maps. As used in this section, "error" does not include changes in courses or distances from which an error is not ascertainable from the data shown on the final or parcel map.

66470. The amending map or certificate of correction shall be prepared and signed by a registered civil engineer or licensed land surveyor. An amending map shall conform to the requirements of Section 66434, if a final map, or subdivisions (a) to (d), inclusive, and (f) to(i), inclusive, of Section 66445, if a parcel map. The amending map or certificate of correction shall set forth in detail the corrections made and show the names of the fee owners of the real property affected by the correction or omission on the date of the filing or recording of the original recorded map. Upon recordation of a certificate of correction, the county recorder shall within 60 days of recording transmit a certified copy to the county surveyor or county engineer who shall maintain an index of recorded certificates of correction. The county recorder may charge a fee, in addition to the fee charged for recording the certificate of correction, which shall be transmitted to the county surveyor or the county engineer, as compensation for the cost of maintaining an index of recorded certificates of correction. The amount of this additional fee shall not exceed the fee which is charged for recording the certificate of correction. If the property affected by a map is located within a city, the county recorder shall,

upon request of the city engineer, provide copies of recorded certificates of correction to the city engineer.

66471.

(a) If the subdivision is in unincorporated territory, the county surveyor shall examine the amending map or certificate of correction and if the only changes made are those set forth in Section 66469, he or she shall certify to this fact on the amending map or certificate of correction. If the subdivision is in the city, such examination and certification shall be by the city surveyor or city engineer.

(b) As to a certificate of correction, the county surveyor, city surveyor, or city engineer shall have 20 working days in which to examine the certificate of correction for compliance with Sections 66469 and 66470, endorse a statement on it of his or her examination and certification, and present it to the county recorder for recordation. In the event the submitted certificate of correction fails to comply with Sections 66469 and 66470, the county surveyor, city surveyor, or city engineer shall return it within the same 20 working days to the person who presented it, together with a written statement of the changes necessary to make it conform to the requirements of Sections 66469 and 66470. The licensed land surveyor or registered civil engineer submitting the certificate of correction may then make the changes in compliance with Sections 66469 and 66470 and resubmit the certificate of correction to the county surveyor, city surveyor, or city engineer for approval. The county surveyor, city surveyor, or city engineer shall have 10 working days after resubmission and approval of the certificate of correction to present it to the county recorder for recordation.

66472. The amending map or certificate of correction certified by the county surveyor, city surveyor, or city engineer shall be filed or recorded in the office of the county recorder in which the original map was filed. Upon that filing or recordation, the county recorder shall index the names of the fee owners of the real property reflected on the original recorded map, and the appropriate tract designation shown on the amending map or certificate of correction in the general index and map index respectively. Thereupon, the original map shall be deemed to have been conclusively so corrected, and thereafter shall impart constructive notice of all those corrections in the same manner as though set forth upon the original map.

66472.1. In addition to the amendments authorized by Section 66469, after a final map or parcel map is filed in the office of the county recorder, the recorded final map may be modified by a certificate of correction or an amending map, if authorized by local ordinance, if the local agency finds that there are changes in circumstances that make any or all of the conditions of the map no longer appropriate or necessary and that the modifications do not impose any additional burden on the fee owners of the real property, and if the modifications do not alter

any right, title, or interest in the real property reflected on the recorded map, and the local agency finds that the map as modified conforms to Section 66474. Any modification shall be set for public hearing as provided for in Section 66451.3 of this division. The legislative body shall confine the hearing to consideration of and action on the proposed modification.

66451.3. (a) Unless otherwise provided by this division, notice of a hearing held pursuant to this division shall be given pursuant to Sections 65090 and 65091.

(b) If the proposed subdivision is a conversion of residential real property to a condominium project, community apartment project, or stock cooperative project, the notice shall also be given by the local agency by United States mail to each tenant of the subject property, and shall also include notification of the tenant's right to appear and be heard. The requirements of this subdivision may be satisfied by service of the notice in compliance with the requirements for service of legal process by mail.

(c) Pursuant to Section 66451.2, fees may be collected from the subdivider for expenses incurred under this section.

(d) Any interested person may appear at the hearing and shall be heard.

66474. A legislative body of a city or county shall deny approval of a tentative map, or a parcel map for which a tentative map was not required, if it makes any of the following findings:

(a) That the proposed map is not consistent with applicable general and specific plans as specified in Section 65451.

(b) That the design or improvement of the proposed subdivision is not consistent with applicable general and specific plans.

(c) That the site is not physically suitable for the type of development.

(d) That the site is not physically suitable for the proposed density of development.

(e) That the design of the subdivision or the proposed improvements are likely to cause substantial environmental damage or substantially and avoidably injure fish or wildlife or their habitat.

(f) That the design of the subdivision or type of improvements is likely to cause serious public health problems.

(g) That the design of the subdivision or the type of improvements will conflict with easements, acquired by the public at large, for access through or use of, property within the proposed subdivision. In this connection, the governing body may approve a map if it finds that alternate easements, for access or for use, will be provided, and that these will be substantially equivalent to ones previously acquired by the public. This subsection shall apply only to easements of record or to easements established by judgment of a court of competent jurisdiction and no authority is hereby granted to a legislative body to determine that the public at large has acquired easements for access through or use of property within the proposed subdivision.

Date: May 26, 2015

To: Lindsay City Council

From: William Zigler, Director of Planning and Economic Development

Subject: Continue Public Hearing for Site Plan Review 15-03 (New Subway Restaurant) Project.

REQUEST: Staff respectfully requests to continue the New Subway Restaurant public hearing to June 26, 2015. This will allow the required thirty days for Ordinance 549 to become effective, which will permit Council to modify or amend a recorded final map, per the requirements of the Subdivision Map Act.

Site Plan Review No. 15-03 is a request by Maninder S. Sandhu to construct a new Subway Restaurant at the NE corner of Hwy 65 and Hermosa, adjacent to the Country Waffle Restaurant on the southernmost portion of a .95 acre site (APN: 199-280-002). Specifically the project would be located on the south parking area and lawn.

Background: The project site is part of the Country Waffle property, created in 1987 by Parcel Map 3487, which split a 3.14 acre lot into two parcels to accommodate a motel (currently, the Super 8 Motel) to the north and a restaurant (currently, the Country Waffle Restaurant) to the south. The parcel map also created a thirty-foot wide setback along the eastern line of the two parcels to "reserve an area, free from structural improvement, all or part of which could be acquired with other frontage road street acquisition if and when necessary." This appears to have been intended to reserve an area for a one-half street right-of-way (ROW) along the eastern property lines of the parcels created by Parcel Map 3487.

EVALUATION: The thirty-foot wide setback would prevent this project and severely limit any improvements to existing businesses on the parcels created by Parcel Map 3487. Current zoning allows for a zero setback in this zoning district under these circumstances. Staff has determined that this one-half street right-of-way is not required.

Having adopted Ordinance 549 at today's council meeting, Council may amend parcel map 3487 on or after June 26, 2015 if it deems appropriate. Amending the setback on Parcel Map 3487 is required for Site Plan Review 15-03 to be considered.

Respectfully Submitted,

William Zigler
Director of Planning and Economic Development

CITY OF LINDSAY
STAFF REPORT

Zoning Amendment No. 15-16
May 26, 2015

GENERAL INFORMATION

1. Applicant:	City of Lindsay
2. Requested Action:	Amend Title 18 (Zoning Code) to add small "satellite dishes and antennas" to all zoning districts and provide for an exception to Section 18.16.090 Wireless communication facilities; Second Reading of Ordinance.
3. Location:	Citywide, for all zoning districts.

DESCRIPTION

The Second Reading of Zoning Amendment No. 15-16 is a request by the City of Lindsay to add small "satellite dishes and antennas" as a permitted wireless communications use within all zoning districts and provide for an exception to Section 18.16.090 Wireless communication facilities to conform to future Federal Communications Commission (FCC) requirements.

DISCUSSION

The main thrust of the proposed amendment is to permit personal wireless communications facilities within residential neighborhoods. These facilities generally consist of satellite dishes one meter (3.3 feet) or less in diameter and antennas one meter or less in height. Supporting structures in the form of a mast are sometimes necessary to receive a signal and are regulated by the FCC and Building Code. All wireless communication facilities have been historically prohibited within residential districts to prevent large-scale towers, dishes, and other communications equipment from overrunning the residential landscape.

The continued prohibition of large-scale structures and facilities within residential neighborhoods should remain; however, advancements in technology have resulted in compact personal wireless communications facilities, such as satellite dishes and antennas that are much less visually intrusive and are commonly found in neighborhoods throughout the country. Approval of the proposed amendment and exception would legitimize and regulate existing facilities while ensuring conformance to current and future FCC rules. Much of the proposed ordinance language regarding size and height is taken from existing

FCC rules.

Proposed Amendments

- Proposed deleted text is shown in ~~strikethrough text~~.
- Proposed new text is shown in *underline italic* text.
- Commentary (not part of the proposed ordinance, but provided for explanation and background/rationale purposes) is shown in *highlighted italic* text.

18.16.090 Wireless communication facilities.

A. Definition. Wireless communication facilities are those facilities, or structures that emit, broadcast or repeat signals intended primarily for commercial use beyond the immediate site where the facility is located. These facilities include cellular phone, enhanced specialized mobile radio, personal communication systems, and other communication technologies based on wireless radio wave transmission.

B. General Standards.

1. Building mounted antennas are encouraged, provided that the facility is compatible with the building design and does not negatively impact surrounding areas.

2. Where building mounting is not possible, an attempt should be made to screen new monopoles from public view and to co-locate new antennas on existing monopoles.

3. In order to minimize overall visual impact, wireless communication facilities should be designed to promote facility and site sharing.

4. Wireless communication facilities should avoid any unreasonable interference with views enjoyed by neighboring properties.

5. Wireless communication facilities should be painted colors which are most compatible with their surroundings.

~~C. Review process. Wireless communication facilities are allowed on properties zoned CC, CS, CH, mixed use, IL, IH, and RCO, and shall not be permitted on residentially zoned properties. These facilities shall be subject to the building height limits of the underlying zone.~~

Discussion: Item C. "Review process" is no longer needed in its current form and is revised below.

C. Review Process. Wireless communication facilities shall be permitted within the CC, CS, CH, mixed-use, IL, IH, and RCO zoning districts. Satellite dishes not exceeding one meter in diameter, antennas not exceeding one meter in height, and supporting masts not exceeding twelve feet in height shall be permitted within all zoning districts. All wireless communication facilities shall be subject to the building height limitation of the underlying zone and shall be screened from the public right-of-way whenever possible.

Discussion: Item C. "Review process" has been revised to permit modern, compact wireless communications facilities in all zoning districts, including residential zoning districts. It adds FCC size rules on facilities and support structures.

1. The following wireless communication facilities shall be subject to the administrative approval process of Chapter 18.16.
a. One building mounted facility, per site, which does not extend more than fifteen feet above the roofline of the building; or
b. One standalone/pole mounted facility, per site, which does not extend more than twenty-five feet above the average finish grade of the lot.
2. The following wireless communication facilities shall be subject to the site plan review process of Chapter 18.18.
a. Any property resulting in more than one facility per property.
b. Any building mounted facility that extends fifteen to twenty-five feet above the roof line of the building.
c. Any standalone/pole mounted facility that extends twenty-five to fifty feet above the average finish grade of the lot.
3. The following wireless communication facilities shall be subject to the conditional use permit process of Chapter 18.17.
a. Any building mounted facility that extends more than twenty-five feet above the roof line of the building.
b. Any standalone/pole mounted facility that extends more than fifty feet above the average finish grade of the lot.
c. A mast greater than twelve feet in height required to support a satellite dish not exceeding one meter in diameter or antenna not exceeding one meter in height.

Discussion: Item 3.c. has been added to include support masts greater than twelve feel in height to those items requiring conditional use permit approval by Council. This is an area in which the FCC grants some latitude to local jurisdictions.

~~Any wireless communication facility which exceeds the building height limit of the underlying zone shall also be subject to the variance process of Chapter 18.21.~~

Discussion: "Any wireless communication facility…" was a standalone paragraph at the end of this section. It has been provided a paragraph number for better organization and is shown below.

4. Any wireless communication facility which exceeds the building height limit of the underlying zone shall also be subject to the variance process of Chapter 18.21.

D. Exception. Wireless communication facilities expressly permitted by the Federal Communications Commission, but not included in this section. Facilities under this exception must satisfy all requirements and regulations set forth by the Federal Communications Commission.

Discussion: Paragraph, "D. Exception." is provided to ensure the city complies with future FCC rules and to stipulate that full compliance to those FCC rules is required.

EVALUATION

Staff finds that the proposed Zoning Code Amendment would be consistent with the required findings of the Zoning Ordinance and would bring the city into conformance to current FCC regulations. Providing an exception to enable automatic conformance to future FCC facilities would keep the City abreast of technological advances and streamline permitting as necessary.

ENVIRONMENTAL REVIEW

In accordance with the California Environmental Quality Act (CEQA) and the CEQA guidelines, the City of Lindsay has determined that this zoning amendment is exempt from CEQA under section 15300.1, in relation to Ministerial Projects. Section §1.4000 of Title 47 of the Code of Federal Regulations governs the siting of the new facilities mentioned herein.

RECOMMENDATION

Staff recommends that the City Council approves the second reading of Ordinance No. 550 (attached).

ATTACHMENT

- Ordinance No. 550 (second reading)

ORDINANCE NO. 550
AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF LINDSAY AMENDING SECTION 18.16.090 OF THE LINDSAY MUNICIPAL CODE PERTAINING TO WIRELESS COMMUNICATION FACILITY USE WITHIN ALL ZONING DISTRICTS.

THE CITY COUNCIL OF THE CITY OF LINDSAY DOES ORDAIN AS FOLLOWS:

ARTICLE 1: Section 18.16.090 of the Lindsay Municipal Code shall be amended to read as follows:

18.16.090 Wireless communication facilities.

A. Definition. Wireless communication facilities are those facilities or structures that emit, broadcast or repeat signals intended primarily for commercial use beyond the immediate site where the facility is located. These facilities include cellular phone, enhanced specialized mobile radio, personal communication systems, and other communication technologies based on wireless radio wave transmission.

B. General Standards.

1. Building mounted antennas are encouraged, provided that the facility is compatible with the building design and does not negatively impact surrounding areas.
2. Where building mounting is not possible, an attempt should be made to screen new monopoles from public view and to co-locate new antennas on existing monopoles.
3. In order to minimize overall visual impact, wireless communication facilities should be designed to promote facility and site sharing.
4. Wireless communication facilities should avoid any unreasonable interference with views enjoyed by neighboring properties.
5. Wireless communication facilities should be painted colors which are most compatible with their surroundings.

C. Review Process. Wireless communication facilities shall be permitted within the CC, CS, CH, mixed-use, IL, IH, and RCO zoning districts. Satellite dishes not exceeding one meter in diameter and antennas not exceeding one meter in height shall be permitted within all zoning districts. All wireless communication facilities shall be subject to the building height limitation of the underlying zone and shall be screened from the public right-of-way whenever possible.

1. The following wireless communication facilities shall be subject to the administrative approval process of Chapter 18.16.
   a. One building mounted facility, per site, which does not extend more than fifteen feet above the roof line of the building; or
   b. One standalone/pole mounted facility, per site, which does not extend more than twenty-five feet above the average finish grade of the lot.
2. The following wireless communication facilities shall be subject to the site plan review process of Chapter 18.18.
   a. Any project resulting in more than one facility per property.
   b. Any building mounted facility that extends fifteen to twenty-five feet above the roof line of the building.
   c. Any standalone/pole mounted facility that extends twenty-five to fifty feet above the average finish grade of the lot.

3. The following wireless communication facilities shall be subject to the conditional use permit process of Chapter 18.17.

a. Any building mounted facility that extends more than twenty-five feet above the roof line of the building.

b. Any standalone/pole mounted facility that extends more than fifty feet above the average finish grade of the lot.

c. A mast greater than twelve feet in height required to support a satellite dish not exceeding one meter in diameter or antenna not exceeding one meter in height.

4. Any wireless communication facility which exceeds the building height limit of the underlying zone shall also be subject to the variance process of Chapter 18.21.

D. Exception. Wireless communication facilities expressly permitted by the Federal Communications Commission. Facilities under this exception must satisfy all requirements and regulations set forth by the Federal Communications Commission.

ARTICLE 2: The City Council declares that this ordinance is exempt from CEQA under section 15300.1 in relation to Ministerial Projects. Section §1.4000 of Title 47 of the Code of Federal Regulations governs the siting of the new facilities mentioned herein.

ARTICLE 3: This Ordinance shall be in full force and effect on and after the 30th day after its adoption by the City Council. Within 15 days of its adoption by the City Council, this Ordinance shall be published in full text or in summary in a newspaper of general circulation in the City of Lindsay.

The foregoing ordinance, read by title only with waiving of the reading in full was introduced at a regularly scheduled meeting on the 12th day of May, 2015.

PASSED, APROVED AND ADOPTED at a regular meeting of the City Council held on the 26th day of May, 2015.

ATTEST: CITY COUNCIL OF THE CITY OF LINDSAY

_____ _____

Carmela Wilson, City Clerk Ramona Villarreal-Padilla, Mayor

DATE : May 26, 2015

TO : Mayor Padilla and City Council Members

FROM : Michael Camarena, City Services Director

RE : 2015-5 Sequoia Ave East Pedestrian Pathway Project

There were a total of four bids received and acknowledged. An abstract was created to review and verify the submitted bids. There were mathematical errors (rounded off numbers to the nearest hundredths) noted on all four submittals within the same bid line item no. 5, however it is an insignificant amount.

Listed below is a detail of the 4 bidders:

Bidders	Total Bid
Pierce Construction (Fresno)	$ 300,711.20 [1]*
MAC General Engineering, Inc. (Porterville)	$ 304,658.65
Lee's Paving (Visalia)	$ 314,928.80 [2]*
R. J. Berry Jr., Inc. (Selma)	$ 351,104.75

[1]*Pierce Construction did not sign Addendum No. 1 but did acknowledged it on page 7 of 10 of their bid proposal. Pierce Construction did submit the entire Addendum No. 1 package with their bid proposal. Staff consulted with City Attorney Zamora regarding the Pierce Construction bid proposal and it was determined to be an inconsequential error.

[2]*Lee's Paving did not submit Addendum No. 1 or acknowledge it on page 7 of 10 of bid proposal and therefore is considered a non-responsive bid.

Council Approved Project Budget: $400,000;
Measure R Fund; $400,000.00

Recommendations:

1. Award Base Bid contract to the lowest responsible bidder; Pierce Construction for the Bid amount of $300,711.20

2. Do not award the contract to the lowest responsible bidder and provide direction to staff.

Attachments:
Abstract

ABSTRACT

Name: Sequoia Avenue East Pedestrian Pathway Project

Location: Sequoia Avenue, East Side, Tulare WORKS to Hickory Street

				1. Pierce Construction 501341		2. MAC General Engineering, Inc 988712		3. Lee's Paving 282929		4. R.J. Berry, Inc 433753	
Item No.	**DESCRIPTION**	**UNIT**	**QTY**	**UNIT COST**	**TOTAL**	**UNIT COST**	**TOTAL**	**UNIT COST**	**TOTAL**	**UNIT COST**	**TOTAL**
1	Mobilization & Demobilization	LS	1	$18,000.00	$18,000.00	$11,150.00	$11,150.00	$13,000.00	$13,000.00	$30,100.00	$30,100.00
2	Traffic Control	LS	1	$11,700.00	$11,700.00	$3,600.00	$3,600.00	$9,000.00	$9,000.00	$15,000.00	$15,000.00
3	Striping	LS	1	$4,000.00	$4,000.00	$3,300.00	$3,300.00	$2,920.00	$2,920.00	$3,000.00	$3,000.00
4	6" Barrier Curb & Gutter	LF	1,030	$27.33	$28,149.90	$25.25	$26,007.50	$17.00	$17,510.00	$18.00	$18,540.00
5	Concrete Sidewalk	SF	7,331	$4.50	$32,990.63	$5.75	$42,154.69	$6.00	$43,987.50	$4.25	$31,157.81
6	Bulb-Out Return w/ Truncated Dome	Each	1	$5,000.00	$5,000.00	$5,725.00	$5,725.00	$4,870.00	$4,870.00	$5,000.00	$5,000.00
7	Directional Ramp w/ Truncated Dome	Each	1	$2,435.00	$2,435.00	$3,525.00	$3,525.00	$2,500.00	$2,500.00	$2,500.00	$2,500.00
8	9" Grind in Place	SF	38,872	$0.65	$25,266.80	$0.70	$27,210.40	$1.15	$44,702.80	$1.50	$58,308.00
9	3" Asphalt Overlay	Tons	750	$94.15	$70,612.50	$77.25	$57,937.50	$78.40	$58,800.00	$85.00	$63,750.00
10	Import AB CL II for Grade	Tons	400	$40.55	$16,220.00	$38.50	$15,400.00	$26.90	$10,760.00	$60.00	$24,000.00
11	Storm Drain Inlet	Each	2	$6,500.00	$13,000.00	$5,950.00	$11,900.00	$7,000.00	$14,000.00	$5,500.00	$11,000.00
12	Direct Storm Drain Tie In	Each	2	$2,500.00	$5,000.00	$5,900.00	$11,800.00	$5,000.00	$10,000.00	$3,000.00	$6,000.00
13	Tree Well Irrigation	LS	1	$13,500.00	$13,500.00	$21,700.00	$21,700.00	$11,130.00	$11,130.00	$25,000.00	$25,000.00
14	24" Box Trees (Camphor)	Each	25	$575.00	$14,375.00	$600.00	$15,000.00	$660.00	$16,500.00	$600.00	$15,000.00
15	3" Sch 40 PVC Street Lighting Underground Condu	LF	1,250	$21.77	$27,212.50	$26.00	$32,500.00	$25.00	$31,250.00	$22.00	$27,500.00
16	Concrete Hanhole per SCEdison (10.5" x 17" x	Each	5	$500.00	$2,500.00	$530.00	$2,650.00	$1,500.00	$7,500.00	$500.00	$2,500.00
17	Adjust to Grade Water Valves	Each	5	$750.00	$3,750.00	$730.00	$3,650.00	$1,200.00	$6,000.00	$800.00	$4,000.00
18	Adjust to Grade Manholes	Each	7	$1,000.00	$7,000.00	$1,350.00	$9,450.00	$1,500.00	$10,500.00	$1,250.00	$8,750.00
				Total	$ 300,712.33		$ 304,660.09		$ 314,930.30		$ 351,105.81
				Bid Total	$ 300,711.20		$ 304,658.65		$ 314,928.80		$ 351,104.75
				Difference	$ (1.13)		$ (1.44)		$ (1.50)		$ (1.06)

DATE : May 26, 2015

TO : Mayor Padilla and City Council Members

FROM : Michael Camarena, City Services Director

RE : Water Conservation Study Session

Background

In September, 2014, City Council adopted Ordinance 547 to the Lindsay Municipal Code regarding Enforcement of our updated Water Conservation Plan. Since that time Governor Brown has increased water conservation requirements for all water suppliers.

The State Water Board adopted its initial emergency urban conservation regulation in July 2014, voluntary statewide conservation efforts have reached 9 percent overall – far short of the percentage Governor Brown called for in 2014.

To reduce water use by 25 percent statewide, new regulations adopted by the Board places each urban water supplier into one of eight tiers which are assigned a conservation standard, ranging between 4 percent and 36 percent. Each month, the State Water Board will compare every urban water suppliers' water use with their use for the same month in 2013 to determine if they are on track for meeting their conservation standard. Local water agencies are to determine the most cost effective and locally appropriate way to achieve their standard. The State Water Board will be working closely with water suppliers to implement the regulations and improve local efforts that are falling short.

As the City does not meet the classification of 'urban water supplier', we were in a hold pattern until the requirements were released from the State. On May 5, 2015, these requirements were released for small water systems.

Summary of New Requirements for Urban Water Supplier and Small Water Supplier;

- The conservation savings for all urban water suppliers (serving more than 3,000 connections) are allocated across nine tiers of increasing levels of residential gallons per capita per day (R-GPCD) water use to reduce water use by 25 percent statewide and will take effect June 1st.

- Smaller water suppliers (serving fewer than 3,000 connections) must either reduce water use by 25 percent, or restrict outdoor irrigation to no more than two days per week. These smaller urban suppliers, that collectively serve less than 10 percent of Californians, must submit a report on December 15, 2015 to demonstrate compliance

- The new prohibitions in the Executive Order apply to all Californians and will also take effect. These include:
    - Irrigation with potable water of ornamental turf on public street medians;
    - Irrigation with potable water outside of newly constructed homes and buildings not in accordance with emergency regulations or other requirements established by the Building Standards Commission and the Department of Housing and Community Development.

- These are in addition to the existing restrictions that prohibit:
    - Using potable water to wash sidewalks and driveways;
    - Allowing runoff when irrigating with potable water;
    - Using hoses with no automatic shutoff nozzles to wash cars;
    - Using potable water in decorative water features that do not recirculate the water;
    - Irrigating outdoors during and within 48 hours following measureable rainfall; and
    - Restaurants serving water to their customers unless the customer requests it.
    - Additionally, hotels and motels must offer their guests the option to not have their linens and towels laundered daily and prominently display this option in each guest room.

Enforcement

City Services has been in active enforcement mode since the beginning of 2015. To date, over 100 letters have been delivered to addresses that have not followed the adopted water conservation requirements. City Services staff continues to meet with larger water users to review water demands on their properties.

By not achieving the required reduction, the State Water Board can issue informational orders, conservation orders or cease and desist orders to water suppliers for failure to meet their conservation standard. Water agencies that violate cease and desist orders are subject to a civil liability of up to $10,000 a day.

Request

At this time, the City must, by the end of this calendar year, meet the 25% reduction target set by the State or modify our existing water conservation plan to the 2 day per week outdoor watering schedule.

Staff is looking for direction from Council to meet the State mandated water conservation measures.

CITY OF LINDSAY

WATER CONSERVATION PLAN

Updated August 26, 2014

SECTION I

INTRODUCTION

The City of Lindsay is located on the east side of the San Joaquin Valley in Tulare County near the base of the Sierra Nevada Mountains. The City is traversed by State Highway 65 running north and south along the west side of the City. Lindsay is located approximately 12 miles east of Tulare and State Highway 99, approximately 11 miles north of Porterville and 18 miles southeast of Visalia, the County seat of Tulare County.

The City of Lindsay was incorporated on February 29, 1910 as "Class Six" city under the laws of the State of California. The area within the existing City limits contains approximately 2.72 square miles or 1,743 acres of which approximately 82.1 percent is presently developed for commercial, industrial and residential use.

As a general law city of the State of California, Lindsay is governed by an elected five member City Council, one of whom serves as Mayor. Administrative officials include a City Manager, City Clerk, City Attorney, Finance Director, City Engineer, City Services Director, Planning Director and Director of Public Safety. The major city departments consist of Public Safety (police and fire), Planning and Community Development, and City Services.

The City also owns and operates McDermont Field House, a recreational and sports facility along with the Wellness Center. Each facility has a Director overseeing staff and operations.

SECTION 2
WATER SUPPLY AND WATER SYSTEM

The City of Lindsay's water system consists of approximately 2,800 service connections in the current service area. Greater than 95% of the connections are metered. All new water connections are required to be metered.

The City of Lindsay's water system supply consists of three deepwells supplied by groundwater aquifers both inside the City's service area as well as outside the city limits, 2,500 acre feet of surface water purchased annually from the United States Department of the Interior, Bureau of Reclamations, Central Valley Project, at Millerton Reservoir and delivered to the City's point of delivery by way of the Friant Kern Canal and a 4.0 million gallon steel storage tank located on Todd's Hill.

Monitoring and partial control is provided by wireless digital data signals telemetry to the well sites and the water storage tank.

Historically, the surface water supply is the City of Lindsay's primary source of water. The groundwater supply is considered as the City's secondary source and is utilized to satisfy peak demands on the system.

The fluctuation and deterioration of groundwater quality, with particular respect to nitrates (N03), Perchlorate (ClO_4) and Dibromochloropropane (DBCP, $C_3H_5Br_2Cl$) with the City's deepwells has put additional pressure and importance on the surface water supply.

In 2013 and 2014 drought conditions have risen to levels never experienced in California. These conditions along with a requirement to supply water to the San Joaquin River and other longstanding water rights commitments have substantially reduced the surface water supply to a below normal amount available to the City through its annual contract with the United States Department of the Interior, Bureau of Reclamations. The amount declared in the 2014 water year was 0% of the normal 2,500 acre feet of surface water available to the City.

With the very limited surface water and groundwater supplies, it will be necessary for the City of Lindsay to promote and enforce this water conservation plan in order to provide sufficient water to meet community demands.

SECTION 3

CONSERVATION MEASURES

The City of Lindsay is aware of the need for continual water conservation and through direction by the City Council has adopted resolutions and ordinances to provide staff with the means of implementing and enforcing necessary water conservation measures.

Through this updated Water Conservation Plan, the City will continue their efforts in water conservation and adopt new policies and guidelines as the need becomes apparent. This revised plan has been developed around a 3 Phase approach with the following structure:

Phase I - Water Conservation

Phase II - Water Monitoring

Phase III - Strict Enforcement

The benefits of conserving water as a limited natural resource, through this format will be realized by the community in the form of reduced energy costs, reduced impact on the Wastewater Treatment Plant and sufficient water supply during peak demands. It is the intent of the water conservation plan be a joint effort of all residents and water users and the City and through community efforts, optimal results will be achieved.

Actions within each phase have been defined as either actions to be undertaken by the City or by the General Public. Due to the number of variables which affect the water conditions in existence at any one point in time, a report by City Staff, will describe the necessary action for transition from one phase to another (more or less stringent). At such time as staff has determined that the water condition warrants advancement to a more stringent phase, a report and request will be forwarded to the City Council for their review and approval.

SECTION 4

PHASE I - WATER CONSERVATION

Through a joint effort of the City and General Public, this phase is established to conserve water, a limited natural resource, through reductions of water waste and implementation of guidelines for more efficient use of the available limited supply of water. Phase I typically applies during periods when an average water supply is forecast.

The following outline describes steps to be taken by the City as well as Residents that makes it possible to achieve the above goals:

- The City shall implement a "Public Awareness Program" designed to make the community aware of the water conditions.

- The City shall develop a set of "Water Conservation Guidelines" that would be made available to residents for use in conserving water.

- The City shall keep the community aware of changing conditions through news media. This is necessary in the event that stricter conditions may be coming in the future.

- Enforce most current and adopted building codes and regulations that deal with building construction with regard to water and energy conservation.

- Request that residents reduce landscape irrigation practices to a minimum. Request that landscape irrigation be performed during late evenings or early mornings to reduce the amount of water lost due to evaporation.

- Require that all new developments follow model water efficient landscape designs, including automatic irrigation systems with rain control gauges.

- Require that all new developments follow model water efficient landscape designs with regard to plantings and planting designs and layout.

- Discourage users from washing down sidewalks and driveways. Request that this item be accomplished by other means such as sweeping, etc.

- Request that restaurants support the water conservation effort by serving water upon request only.

- The City shall reduce all landscape irrigation practices to a minimum.

- The City shall intensify its leak detection program by repairing or replacing leaking valves, water meters and fire hydrants as necessary.

- Coordinate with local schools to implement a Water Education Program that would instill a water conservation ethic in the minds of today's youth. This alone can permanently affect the water using habits of tomorrow's adults.

- The City's fire hydrant testing schedule shall be arranged so that fire hydrant testing occurs during off peak periods. Fire Hydrant testing and flushing is a necessary item to provide the public with safe, clean water for fire protection and domestic use.

SECTION 5

PHASE II - WATER MONITORING

Phase II typically applies during periods when below average water supply is forecast.

When it is found that it is necessary to implement Phase II of the Water Conservation Plan, the City shall advise the City Council of the need for a more aggressive water conservation program due to forth coming shortfalls in supply and/or increased demands on the system. With the adoption of Phase II of the Water Conservation Plan, the City shall intensify its water conservation efforts by the following practices:

- The City shall take a more aggressive approach with the "Public Awareness Program" designed to make the community aware of the water conditions and possibility of a water shortage.

- The City shall reduce landscape watering, of City facilities, additionally as deemed necessary to provide only enough water required to maintain survival of permanent plants such as trees and shrubs.

- The City shall begin monitoring water use by residents or large commercial, institutional or industrial water users and alerting them to the potential impact of waste or over use. In this Phase a verbal warning would be issued and a citation issued if the condition were to continue.

- All items of Phase I Water Conservation would be intensified. All residents would be asked to increase their water conservation efforts.

- The City would implement a voluntary water use schedule that would define days available to irrigate (odd and even address system) landscaping as follows;

  From June 1st to September 30th annually, or as conditions require:

  1. Odd numbered street addresses water only on Wednesdays, Fridays and/or Sundays.
  2. Even numbered street addresses water only on Tuesdays, Thursdays, and/or Saturdays.
  3. No outdoor watering on **Mondays**.
  4. This program also encourages customers to turn off their sprinklers on rainy days.
  5. **No watering between 9:00 AM and 9:00 PM.**

Voluntary water use schedule table;

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
Odd	**No Watering**	Even	Odd	Even	Odd	Even

The voluntary watering schedule does not apply to:

1. Drip irrigation systems
2. Handheld watering methods with automatic shutoff mechanism
3. Flower and vegetable gardens
4. Outdoor potted plants and hanging baskets
5. Newly planted lawns

SECTION 6

PHASE III - STRICT ENFORCEMENT

Phase III typically applies during periods when water supply shortages are probable or in extreme conditions such as continued and/or widespread drought.

In the event it is found necessary to implement Phase III of the Water Conservation Plan, the City shall advise the City Council of the need for a more aggressive and stringent water conservation program due to probable shortfalls in supply and/or increased demands on the system. With the adoption of Phase III of the Water Conservation Plan, the City shall implement the following mandatory water conservation provisions:

- The City will intensify its efforts to inform the public of the need for Water Conservation with special emphasis given to inform the Public of water shortage conditions.

- The City shall intensify efforts of community awareness by stepping up information of changing conditions through news media.

- All items of Phase I and Phase II Water Conservation would be intensified. All residents would be asked to increase their water conservation efforts.

- The City shall reduce landscape watering, of City facilities, additionally as deemed necessary to confine impact on the water system. If it becomes necessary, watering of City facilities, parks and median islands will be suspended and evaluated each day.

- The City would implement a mandatory water use schedule that would define days available to irrigate (odd and even address system). The schedule is identified in Phase II of this Water Conservation Plan.

- The City will strictly enforce the water conservation program by issuing written warnings or citations for misusing water. The schedule of citations are as follows;

    a. Informal, Written Warning
    b. Formal Written Warning
    c. Punitive Citation, $50.00
    d. Punitive Citation, $150.00
    e. Punitive Citation, $250.00

The definitions of misusing water shall be;

1. Washing down driveways and sidewalks;
2. Watering of outdoor landscapes that cause excess runoff;
3. Using a hose to wash a motor vehicle, unless the hose is fitted with a shut-off nozzle;
4. Using potable water in a fountain or decorative water feature, unless the water is recirculated.

Any monetary citation issued will be collected via the monthly utility bill and follow the most current utility collection ordinance.

- The City would establish a usage allowance for water use based on past usage. Services that exceed the allowed usage allowance could be charged a higher rate (the rate would be set by Council action in the event this type of action would be necessary) for water.

- A 15% rate increase on all residential and landscape accounts may go into effect upon Council adoption after notice, hearing and other rate-setting or adjustment procedures as required by applicable law. This rate increase will encourage water conservation and will also serve as a provision to recover the lost revenues from water conservation. The increase will begin upon adoption and end when water supply shortages or extreme conditions such as continued and/or widespread drought are under control.

CITY OF LINDSAY PUBLIC NOTICE

NOTICE TO PROPERTY OWNERS OF PUBLIC HEARING ON REFUSE RATE INCREASES

PROPOSITION 218 NOTIFICATION

Hearing Date & Time: _____, 2015, at 6:00 PM or as soon thereafter as possible
Hearing Location: City Council Chambers, City Hall, 251 E. Honolulu Street, Lindsay, CA 93247

Basis of Proposed Rates: Article XIIID of the California Constitution requires that the City clearly demonstrate the basis for all property-related rates and charges to residents. Refuse rates are required to recoup the cost of providing the service. Expenses include the third party provider cost, and providing revenue for the Street Improvement Program Fee which allocates 23.60% of water, sewer and refuse charges to the Street Improvement Fund per the 2004 Engineer's Report and Council Action. The rates proposed herein are designed to meet all legal requirements and fairly and equitably recover the required revenue from all customer classes.

The rate structures in this notice were previously adopted by Resolution No. 04-14 on February 24, 2004. On July 12, 2011, the City Council adopted Resolution 2011-50, which reduced refuse rates. The reduced rates have reduced the revenue available from the refuse charges reducing the revenue for the refuse fund. The current rate increase will reinstate the rates that were in effect prior to the adoption of Resolution 2011-50. Those prior rates had gone into effect in February 2009 and were as follows:

Residential:	22.73 per month	Increase:	1.14 per month
Commercial:	22.73 per month	Increase:	1.14 per month
Commercial Recycling:	31.71 per month	Increase:	1.59 per month
All other Refuse Rates:	See Exhibit "A"		

Refuse Rates: The City currently charges refuse rates a fee based on land or property use as shown above and on Exhibit "A." These rates are based on the character or type of use at a given service address. Different types or categories of uses generate different quantities and qualities of refuse, and therefore incur different rates to provide the service to that category of use. The categories of uses are shown above and on Exhibit "A."

Impact on Your Bill: If approved, refuse rate increases would go into effect on _____, 2015. The refuse portion of the monthly bill would increase as shown above.

Compliance with Proposition 218: In 1996, California voters approved Proposition 218 which amended the state constitution relating to passage of property related fees. Today, Proposition 218 requires the City to: 1) inform property owners and rate payers that proposed rate increases are being considered; 2) clearly demonstrate the basis on which these fees/rates are calculated; and 3) hold a public hearing at least 45 days after notification. Refuse rates are subject to "majority protest" meaning they cannot be passed if a majority (50% + 1) of property owners or ratepayers impacted by the rate change submit written protests to the City opposing the increase.

Date, Time and Location of Public Hearing: The Public Hearing for proposed rate increases will be held on _____, 2015 at 6:00 PM at the City Council Chambers, located at 261 E. Honolulu St., Lindsay, CA 93247.

Written Protest: A written protest against the proposed rate change must identify the address of the impacted property and include signature(s) of the property owner(s) or rate payer(s). If the City receives written protests against the proposed water rates by a majority of the affected property owners or rate payers prior to the end of the hearing, the City Council will not approve the change. In compliance with Proposition 218, only one protest for each property will be counted. For further information, please contact the City at (559) 562-7102, or visit the City offices at the address above.

Why are Rate Adjustments Needed?

The proposed rates will re-institute rates that went into effect starting in February 2009 to provide the revenue needed to fund the cost of the service and the refuse fund's share of the Street Improvement Fund.

DRAFT 5 21 2015

CIUDAD DE AVISO PÚBLICO LINDSAY

AVISO A LOS PROPIETARIOS DE AUDIENCIA PÚBLICA
EN BASURA aumentos de tarifas

PROPOSICIÓN 218 NOTIFICACIÓN

Fecha y hora de audición: _____, 2015, a las 6:00 pm o tan pronto como sea posible
Ubicación audición: Ayuntamiento de Salas, City Hall, 251 E. Honolulu Street, Lindsay, CA 93247

Bases de tarifas propuestos: Artículo XIIID de la Constitución de California requiere que el Ayuntamiento demuestran claramente la base de todas las tasas y cargos a los residentes relacionados con la propiedad. Se requieren tasas de basuras de recuperar el costo de la prestación del servicio. Los gastos incluyen el costo tercero proveedor de partido, y proporcionar ingresos para la Mejora tarifa del programa Street, que asigna 23,60% de agua, alcantarillado y se niegan los cargos al Fondo de Mejoramiento de la calle por el informe del Ingeniero 2004 y la acción del Consejo. Las tarifas propuestas en este documento están diseñados para satisfacer todos los requisitos legales y de manera justa y equitativa recuperar los ingresos necesarios de todas las clases de clientes.

Las estructuras de tarifas en este aviso se adoptaron previamente por la Resolución N ° 14/04 del 24 de febrero de 2004. El 12 de julio de 2011, el Ayuntamiento aprobó la Resolución 2011-50, lo que redujo las tasas de negarse. Los tipos reducidos han reducido los ingresos disponibles de los cargos de basura, reduciendo los ingresos para el fondo de la basura. El aumento de la tarifa actual restablecer las tasas que estaban en vigor antes de la adopción de la Resolución 2011-50. Esas tasas anteriores habían entrado en vigor en febrero de 2009 y ha sido el siguiente:

Residencial:	22,73 por mes	Incremento:	1.14 por mes
Comercial:	22,73 por mes	Incremento:	1.14 por mes
Reciclaje profesional:	31,71 por mes	Incremento:	1,59 por mes
Todos los otros desechos Precios:	Ver Anexo "A"		

Rechazar Precios: La ciudad actualmente cobra negarse tasas una tarifa basada en el uso del suelo o de la propiedad como aparece en la lista y en el Anexo "A" Estas tarifas se basan en el carácter o tipo de uso a una dirección de servicio dado. Diferentes tipos o categorías de usos generan diferentes cantidades y calidades de basura, por lo que incurren en diferentes tasas para prestar el servicio a esa categoría de uso. Las categorías de usos se muestran arriba y en el Anexo "A"

Impacto en su factura: Si se aprueba, se niegan aumentos de tarifas entrarían en vigor en _____ de 2015. La porción de basura de la factura mensual se incrementaría como se muestra arriba.

El cumplimiento de la Proposición 218: En 1996, los votantes de California aprobaron la Proposición 218 que modificó la constitución del estado en relación con el paso de los honorarios relacionados con la propiedad. Hoy en día, la Proposición 218 requiere que la Ciudad: 1) informar a los propietarios y los pagadores de tarifas que proponen aumentos de las tasas se están considerando; 2) demuestran claramente la base sobre la que / se calculan las tasas de estos cargos; y 3) celebrará una audiencia pública al menos 45 días después de la notificación. Niegan las tarifas están sujetas a "protesta mayoría" lo que significa que no se pueden pasar si una mayoría (50% + 1) de los propietarios o de los contribuyentes afectados por el cambio de tarifa submit protestas a la Ciudad que se oponen al aumento escrito.

Fecha, hora y lugar de la audiencia pública: La Audiencia Pública para los aumentos de tarifas propuestos se celebrará el _____, 2015 a las 6:00 PM en el Ayuntamiento de Salas, ubicado en 261 E. St. Honolulu, Lindsay, CA 93247.

Protesta escrito: Una protesta escrita contra el cambio tasa propuesta debe identificar la dirección de la propiedad afectada y debe incluir la firma (s) del propietario (s) propiedad o pagador (s) tasa. Si la Ciudad recibe protestas contra las tarifas de agua propuestos escrito por una mayoría de los propietarios afectados o pagadores de la tarifa antes de la final de la audiencia, el Ayuntamiento no va a aprobar el cambio. En cumplimiento de la

DRAFT 5 21 2015

Proposición 218, se contará sólo una protesta para cada propiedad. Para más información, póngase en contacto con la Ciudad al (559) 562-7102, o visite las oficinas de la Ciudad a la dirección anterior.

Por qué se necesitan ajustes de los tipos?

Las tarifas propuestas se re-instituir tarifas que entraron en vigor a partir de febrero de 2009 para proporcionar los ingresos necesarios para financiar el costo del servicio y las acciones del fondo de basuras del Fondo de Mejoramiento de la calle.

DRAFT 5 21 2015

NOTICE TO PROPERTY OWNERS OF PUBLIC HEARING
ON SEWER RATE INCREASES
FOR RESIDENTIAL SERVICES, LAUNDROMATS AND CARWASHES
PROPOSITION 218 NOTIFICATION

Hearing Date & Time: _____, 2015, at 6:00 PM or as soon thereafter as possible
Hearing Location: City Council Chambers, City Hall, 251 E. Honolulu, Lindsay, CA 93247

Basis of Proposed Rates: Article XIIID of the California Constitution requires that the City clearly demonstrate the basis for all property-related rates and charges to residents. Sewer rates are required to recoup the cost of providing the service, including reserves for infrastructure repair and replacement. Expenses include the cost of labor, energy, chemicals and other supplies, and providing required system maintenance, including the Street Improvement Program Fee which allocates 23.60% of water, sewer and refuse charges to the Street Improvement Fund per the 2004 Engineer's Report and Council Action. The rates proposed herein are designed to meet all legal requirements and fairly and equitably recover the required revenue from all customer classes.

The rate structures in this notice were previously adopted by Resolution No. 04-14 on February 24, 2004. On July 12, 2011, the City Council adopted Resolution 2011-47, which reduced sewer rates for residential uses and landromats and carwashes. The reduced rates have reduced the revenue available from the sewer charges reducing the revenue for the sewer fund. The current rate increase will reinstate the rates that were in effect prior to the adoption of Resolution 2011-47. Those prior rates had gone into effect in February 2009 and were as follows:

Residential:	36.88 per month	Increase:	6.86 per month
Laundromats & Carwashes	$2.89/ 100 CF	Increase:	$1.04 per 100 CF

Wastewater (Sewer) Rates: The City currently charges residential sewer customers a flat fee. This is the base charge for residences. The rates for laundromats and carwashes are based on units of 100 cubic feet of water as shown above.

Impact on Your Bill: If approved, sewer rate increases would go into effect on July 1, 2015. The sewer portion of the monthly bill would increase $6.86 per month.

Compliance with Proposition 218: In 1996, California voters approved Proposition 218 which amended the state constitution relating to passage of property related fees. Today, Proposition 218 requires the City to: 1) inform property owners and rate payers that proposed rate increases are being considered; 2) clearly demonstrate the basis on which these fees/rates are calculated; and 3) hold a public hearing at least 45 days after notification. Sewer rates are subject to "majority protest" meaning they cannot be passed if a majority (50% + 1) of property owners or ratepayers impacted by the rate change submit written protest to the City opposing the increase.

Date, Time and Location of Public Hearing: The Public Hearing for proposed rate increases will be held on _____, 2015 at 6:00 PM at the City Council Chambers, located at 261 E. Honolulu St., Lindsay, CA 93247.

Written Protest: A written protest against the proposed rate change must identify the address of the impacted property and include signature(s) of the property owner(s) or rate payer(s). If the City receives written protests against the proposed water rates by a majority of the affected property owners or rate payers prior to the end of the hearing, the City Council will not approve the change. In compliance with Proposition 218, only one protest for each property will be counted. For further information, please contact the City at (559) 562-7102, or visit the City offices at the address above.

Why are Rate Adjustments Needed?

The proposed rates will re-institute rates that went into effect starting in February 2009. The current sewer system and is experiencing normal repairs and replacements of the sewer facilities and increases in operating costs.

The proposed rate increases will be used to operate and maintain the existing wastewater facilities. In addition, the rate increase will increase the maintenance and equipment budget to required levels and fund the sewer system share of the Street Improvement Fund.

DRAFT 5 21 2015

AVISO A LOS PROPIETARIOS DE AUDIENCIA PÚBLICA
SOBRE AUMENTOS DE TARIFA DE ALCANTARILLA
PARA SERVICIOS RESIDENCIALES, lavanderías y lavados de carros
PROPOSICIÓN 218 NOTIFICACIÓN

Fecha y hora de audición: _____, 2015, a las 6:00 pm o tan pronto como sea posible
Ubicación audición: Ayuntamiento de Salas, City Hall, 251 E. Honolulu, Lindsay, CA 93247

Bases de tarifas propuestos: Artículo XIIID de la Constitución de California requiere que el Ayuntamiento demuestran claramente la base de todas las tasas y cargos a los residentes relacionados con la propiedad. Se requieren tasas de alcantarillado para recuperar el costo de la prestación del servicio, incluyendo las reservas para la reparación de la infraestructura y de reemplazo. Los gastos incluyen el costo de la mano de obra, energía, productos químicos y otros suministros, y proporcionar el mantenimiento del sistema requerido, incluida la Comisión de Programa de Mejoramiento de la calle que asigna 23,60% de agua, alcantarillado y se niegan los cargos al Fondo de Mejoramiento de la calle por Informe y Consejo de Acción del Ingeniero 2004 . Las tarifas propuestas en este documento están diseñados para satisfacer todos los requisitos legales y de manera justa y equitativa recuperar los ingresos necesarios de todas las clases de clientes.

Las estructuras de tarifas en este aviso se adoptaron previamente por la Resolución N ° 14/04 del 24 de febrero de 2004. El 12 de julio de 2011, el Ayuntamiento aprobó la Resolución 2011-47, lo que redujo las tasas de alcantarillado para usos y landromats residenciales y trenes de lavado. Los tipos reducidos han reducido los ingresos disponibles de los cargos de alcantarillado, reduciendo los ingresos para el fondo de la alcantarilla. El aumento de la tarifa actual restablecer las tasas que estaban en vigor antes de la adopción de la Resolución 2011-47. Esas tasas anteriores habían entrado en vigor en febrero de 2009 y ha sido el siguiente:

Residencial:	36,88 por mes	Incremento:	6,86 por mes
Lavanderías y carwashes	$ 2.89 / 100 CF	Incremento:	$ 1.04 por 100 CF

De aguas residuales (alcantarillado) Precios: La ciudad actualmente cobra a los clientes residenciales de alcantarillado una tarifa plana. Esta es la carga base para las residencias. Las tarifas de lavanderías y lavados de carros se basan en unidades de 100 pies cúbicos de agua como se muestra arriba.

Impacto en su factura: Si se aprueba, aumentos de las tasas de alcantarillado entrarían en vigor el 1 de julio de 2015. La porción de alcantarillado de la factura mensual se incrementaría $ 6,86 por mes.

El cumplimiento de la Proposición 218: En 1996, los votantes de California aprobaron la Proposición 218 que modificó la constitución del estado en relación con el paso de los honorarios relacionados con la propiedad. Hoy en día, la Proposición 218 requiere que la Ciudad: 1) informar a los propietarios y los pagadores de tarifas que proponen aumentos de las tasas se están considerando; 2) demuestran claramente la base sobre la que / se calculan las tasas de estos cargos; y 3) celebrará una audiencia pública al menos 45 días después de la notificación. Las tasas de alcantarillado están sujetos a "protesta mayoría" lo que significa que no se pueden pasar si una mayoría (50% + 1) de los propietarios o de los contribuyentes afectados por el cambio de tarifa submit protesta escrita a la Ciudad oponerse al aumento.

Fecha, hora y lugar de la audiencia pública: La Audiencia Pública para los aumentos de tarifas propuestos se celebrará el _____, 2015 a las 6:00 PM en el Ayuntamiento de Salas, ubicado en 261 E. St. Honolulu, Lindsay, CA 93247.

Protesta escrito: Una protesta escrita contra el cambio tasa propuesta debe identificar la dirección de la propiedad afectada y debe incluir la firma (s) del propietario (s) propiedad o pagador (s) tasa. Si la Ciudad recibe protestas contra las tarifas de agua propuestos escrito por una mayoría de los propietarios afectados o pagadores de la tarifa antes de la final de la audiencia, el Ayuntamiento no va a aprobar el cambio. En cumplimiento de la Proposición 218, se contará sólo una protesta para cada propiedad. Para más información, póngase en contacto con la Ciudad al (559) 562-7102, o visite las oficinas de la Ciudad a la dirección anterior.

DRAFT 5 21 2015

Por qué se necesitan ajustes de los tipos?

Las tarifas propuestas se re-instituir tarifas que entraron en vigor a partir de febrero de 2009. El sistema de alcantarillado actual y está experimentando reparaciones normales y reemplazos de las instalaciones de alcantarillado y el aumento de los costos de operación.

Los aumentos de tarifas propuestas se utilizan para operar y mantener las instalaciones de aguas residuales existentes. Además, el aumento de la tarifa se incrementará el presupuesto de mantenimiento y equipos a los niveles requeridos y financiar la parte del sistema de alcantarillado del Fondo de Mejoramiento de la calle.

DRAFT 5 21 2015

AGENDA ITEM

Date: May 26, 2015
To: Honorable Mayor Ramona Padilla and Esteemed Council
From: Tamara Laken, Finance Director
Re: FY 2015-16 Budget Discussion– Factors affecting Budget

ACTION:

- Public Hearing
- Ordinance
- Consent Calendar
- Action Item
- **Report Only**

The following reports are attached for your review and discussion,

- Salary Matrix: Lindsay, Exeter, Woodlake, Farmersville, Tulare
  - **Assessment:**
  - Salary Comparison indicates Lindsay City employee salary rates comparable or less than surrounding cities
- CSVJRMA FY16 Work Comp, Property, Liability Rate Sheets
  - **Assessment:**
  - Work Comp Premium increase 8%
  - Pooled Liability Premium increase 16%
  - Property Program Premium increase 17%

Reduction Strategies and results from 2010-2012

- **Assessment:**
- Expenses have been cut as much as possible without reducing service

Action Required: Discussion and direction to staff

This DRAFT of the proposed FY 2015-16 Operating Budget is available for public review in the City Clerk's office, City Manager's office, the Finance Department, City Library and in the Agenda Section and FINANCIAL DOCUMENTS section of the City website http://www.lindsay.ca.us/ Due to developing current events being decided at the 5/26/15 meeting, the Budget is expected to change - the next full DRAFT review will be presented 6-09-2015.

**Additional schedules will be presented at the meeting*

Classification & Salary Schedule - MONTHLY

07/01/2015 - 06/30/2016

Classification	Range 1	2	3	4	5	6	7
Team Member I	1,599	1,679	1,763	1,851	1,944	2,041	2,143
Finance Clerk	1,827	1,918	2,014	2,114	2,220	2,331	2,448
Team Member II	2,051	2,154	2,261	2,374	2,493	2,618	2,749
Secretary 1	2,064	2,168	2,276	2,390	2,509	2,635	2,766
Maintenance .	2,158	2,266	2,379	2,498	2,623	2,754	2,892
Account Clerk I	2,159	2,267	2,380	2,499	2,624	2,755	2,893
Account Clerk II	2,265	2,379	2,497	2,622	2,753	2,891	3,036
Recreation Coordinator	2,331	2,447	2,570	2,698	2,833	2,975	3,124
Dispatcher	2,379	2,498	2,623	2,754	2,892	3,036	3,188
City Services Specialist	2,391	2,511	2,636	2,768	2,907	3,052	3,205
Com. Dev. Specialist I	2,391	2,511	2,636	2,768	2,907	3,052	3,205
Housing Specialist II	2,391	2,511	2,636	2,768	2,907	3,052	3,205
Maintenance, Senior I	2,391	2,511	2,636	2,768	2,907	3,052	3,205
Administrative Secretary	2,461	2,584	2,713	2,849	2,991	3,141	3,298
Wastewater Treat. Plant Oper. II	2,456	2,579	2,708	2,843	2,985	3,134	3,291
Com. Dev. Specialist II	2,584	2,713	2,849	2,991	3,141	3,298	3,463
Team Member III	2,884	3,028	3,180	3,339	3,506	3,681	3,865
Senior Mechanic	2,917	3,063	3,216	3,377	3,546	3,723	3,909
Maintenance Senior II	3,051	3,204	3,364	3,532	3,709	3,894	4,089
Foreman/Crew Foreman	2,510	2,636	2,768	2,906	3,051	3,204	3,364
Management Analyst	2,572	2,701	2,836	2,977	3,126	3,283	3,447
Account Clerk III	3,068	3,221	3,382	3,552	3,729	3,916	4,111
Code Enf/Evidence/Animal Control	3,501	3,676	3,860	4,053	4,255	4,468	4,692
Public Safety Officer	3,621	3,802	3,992	4,192	4,401	4,621	4,852
Maintenance Senior III	3,819	4,010	4,211	4,421	4,642	4,874	5,118
City Planner Assistant	3,838	4,029	4,231	4,443	4,665	4,898	5,143
Associate Engineer	4,441	4,663	4,897	5,141	5,398	5,668	5,952
Public Safety Sergeant	4,415	4,636	4,868	5,111	5,366	5,635	5,917
Exempt & Supervisorial Staff: Not eligible for Overtime. Eligible for all other provisions of applicable MOU							
Administrative Supervisor	3,188	3,347	3,514	3,690	3,875	4,068	4,271
Public Safety Lieutenant	5,499	5,774	6,063	6,366	6,959	7,307	7,672
Department Heads							
Wellness Center Director	3,810	4,000	4,200	4,410	4,630	4,862	5,105
Planning & Economic Development Director	4,456	4,679	4,913	5,158	5,416	5,687	5,971
McDermont Field House Director	4,851	5,093	5,348	5,615	5,896	6,191	6,500
Finance Director	5,686	5,970	6,269	6,582	6,911	7,257	7,620
City Services Director	5,968	6,266	6,580	6,909	7,254	7,617	7,998
Director of Public Safety	6,840	7,182	7,541	7,918	8,314	8,730	9,166
City Manager	8,955	9,402	9,872	10,366	10,884	11,428	12,000

NOTES:

Department Heads are Exempt "At-Will" employees that are not covered by any Bargaining Unit MOU and are not eligible for any benefits, including COLAs, listed therein; each employee is contracted separately - a Department Head Range & Scale is added for FY16 to define & restrict salary limits available to City Manager.
Per Council directive, all mid-management employees have been moved into the Range & Step of the Matrix and contracts eliminated for that class of employees.
Last COLA for MISC 1-01-2015 @ 1.5% with ad'l 1% EPMC picked up by employees
Last COLA for SAFETY 4-27-2015 @ 2.5% with ad'l 0% EPMC picked up by employees (LPOA STILL NOT SIGNED - RATE MAY BE REDUCED)

PAID BI-WEEKLY - see next pages for Biweekly, Annual, Hourly Rates

REVISED 5.21.15

EXETER

CITY OF EXETER SALARY SCHEDULE
FY 2014- 2015

Miscellaneous Classifications	Step A	Step B	Step C	Step D	Step E
City Administrator	9,906	10,401	10,817	11,249	11,699
Finance Director	6,909	7,272	7,655	8,057	8,482
Community Services Director	6,420	6,756	7,115	7,487	7,880
Public Works Director	6,420	6,756	7,115	7,487	7,880
Deputy City Clerk/Personnel Officer	4,593	4,834	5,087	5,354	5,634
Operations Manager	4,927	5,173	5,433	5,704	5,989
Chief Operator	4,142	4,357	4,593	4,822	5,064
Operator II, Water/Wastewater	3,741	3,937	4,144	4,362	4,593
Operator I, Water/Wastewater	3,552	3,740	3,934	4,142	4,357
Maintenance Person III	3,382	3,561	3,747	3,944	4,150
Maintenance Person II	3,103	3,264	3,437	3,617	3,807
Maintenance I	2,766	2,913	3,067	3,230	3,397
Mechanic II	3,372	3,550	3,737	3,932	4,139
Accounting Assistant	2,908	3,062	3,221	3,392	3,569
Administrative Assistant	2,908	3,062	3,221	3,392	3,569
Senior Clerk Dispatcher	3,254	3,427	3,606	3,795	3,995
Clerk Dispatcher	2,870	3,019	3,179	3,347	3,521
Dial-A-Ride Driver	2,658	2,794	2,935	3,076	3,234
Recreation Supervisor	3,254	3,427	3,606	3,795	3,995
Recreation Leader	2,535	2,661	2,796	2,935	3,083
Animal Control/Code Enforcement	2,831	2,978	3,135	3,303	3,473

2% salary increase effective July 1, 2014

All salaries shown are monthly amounts.

Police Classifications	Step A	Step B	Step C	Step D	Step E
Chief of Police	7,987	8,387	8,722	9,071	9,434
Lieutenant	6,440	6,763	7,033	7,314	7,607
Sergeant	5,046	5,299	5,564	5,842	6,134
Technical Services Manager	5,046	5,299	5,564	5,842	
Police Officer	3,954	4,152	4,359	4,577	4,806

The above table represents a 2.5% salary increase to E-Step Police Officer - with all positions and steps linked at 5% intervals for Officer and Sergeant.
C, D, and E Steps for Lieutenant and Chief are 4% intervals from prior step.
ALL sworn classifications include 2% for Uniform Allowance Conversion as of 7/1/2014 - The $900 per year uniform allowance has been eliminated

* E-Step Sergeant is Master Sergeant - See MOU for details

E-Step Police Officer is the benchmark position upon which linked formulas are based.

Woodlake.

City of Woodlake
Salary Schedule
FY 2015-16

	A	B	C	D	E
City Administrator	10,534	(SERVES AS FINACE DIRECTOR ALSO)			
City Clerk	4,758		5,234		5,757
Accountant	4,779		5,257		5,783
Community Services Director	4,868		5,354		5,890
Account Clerk II	3,016	3,167	3,325	3,491	3,666
Account Clerk I	2,575	2,704	2,839	2,981	3,130
Chief of Police	7,420		7,939		8,495
Police Lieutenant	6,360		6,805		7,282
Police Sergeant	4,938	5,185	5,444	5,716	6,002
Police Officer	3,618	3,835	4,065	4,309	4,740
Clerk	2,568	2,696	2,831	2,973	3,121
Public Works Supervisor	4,386		4,824		5,307
Waste Water Treatment Operator III	4,386		4,824		5,307
Mechanic	3,528	3,704	3,889	4,084	4,288
Bldg Insp/Code Enf	3,528	3,704	3,889	4,084	4,288
Water/Sewer Operator II	3,562	3,740	3,927	4,123	4,330
Water/Sewer Operator I	3,211	3,371	3,540	3,717	3,903
Maintenance Worker II	2,704	2,839	2,981	3,130	3,286
Maintenance Worker I	2,250	2,362	2,480	2,604	2,734
Transit Driver	2,684	2,818	2,959	3,107	3,263
Code Enforcement Officer	2,953	3,101	3,256	3,418	3,589

** Employees pay their contribution to Calpers*

Farmersville.

SALARY SCHEDULE
1-Jul-14

BU	DEPT	POSITION	RANGE	MONTHLY A	MONTHLY B	MONTHLY C	MONTHLY D	MONTHLY E	MONTHLY F	ANNUALLY A	ANNUALLY B	ANNUALLY C	ANNUALLY D	ANNUALLY E	ANNUALLY F
M	404	Administrative Analyst	8©	3,563	3,741	3,928	4,125	4,331	4,548	42,757	44,895	47,140	49,497	51,972	54,570
DH	404	City Clerk	16	4,935	5,182	5,441	5,713	5,999	6,299	59,221	62,182	65,291	68,555	71,983	75,582
DH	404	Finance Director	18	6,749	7,086	7,440	7,812	8,203	8,613	80,982	85,031	89,283	93,747	98,434	103,356
M	404	Account Clerk I	1(b)	2,532	2,659	2,792	2,932	3,078	3,232	30,389	31,908	33,503	35,179	36,938	38,784
M	404	Account Clerk II	2(a)	3,394	3,563	3,741	3,929	4,125	4,331	40,724	42,760	44,898	47,143	49,500	51,975
MR	404	Finance Manager	12	4,748	4,985	5,234	5,496	5,771	6,059	56,972	59,820	62,812	65,952	69,250	72,712
M	411	Technical Service Clerk	1(a)	2,948	3,095	3,250	3,412	3,583	3,762	35,373	37,142	38,999	40,949	42,996	45,146
POA	411	Police Officer	5(b)	3,571	3,750	3,937	4,134	4,341	4,558	42,852	44,994	47,244	49,606	52,087	54,691
POA	411	Corporal	7	3,750	3,938	4,135	4,342	4,559	4,787	45,005	47,255	49,617	52,098	54,703	57,438
POA	411	PoliceSergeant	8(a)	4,786	5,025	5,276	5,540	5,817	6,108	57,428	60,300	63,315	66,481	69,805	73,295
MR	411	Police Lieutenant	9(b)	6,414	6,735	7,071	7,425	7,796	8,186	76,966	80,815	84,856	89,098	93,553	98,231
M	414	Code Enforcement Officer	5(a)	3,498	3,673	3,857	4,049	4,252	4,464	41,976	44,075	46,279	48,592	51,022	53,573
C	414	Community Development Dir	10	2,883	3,027	3,179	3,338	3,505	3,680	34,599	36,329	38,146	40,053	42,056	44,158
C	414	Community Development Dir	11	2,883	3,027	3,179	3,338	3,505	3,680	34,600	36,330	38,146	40,054	42,056	44,159
DH	420	Fire Chief	20	8,233	8,645	9,077	9,531	10,008	10,508	98,800	103,740	108,927	114,373	120,092	126,097
FO	420	Fire Officer I	5(a)	3,203	3,363	3,532	3,708	3,894	4,088	38,438	40,360	42,378	44,497	46,722	49,058
FO	420	Fire Officer II	8(b)	4,292	4,507	4,732	4,969	5,217	5,478	51,509	54,084	56,788	59,628	62,609	65,740
M	425	Maintenance Worker I	2(b)	2,620	2,751	2,888	3,033	3,184	3,344	31,438	33,010	34,660	36,393	38,213	40,123
M	425	Maintenance Worker II	3	3,511	3,686	3,871	4,064	4,267	4,481	42,129	44,236	46,448	48,770	51,209	53,769
M	425	Public Works Specialist	4	2,922	3,068	3,221	3,382	3,551	3,729	35,059	36,812	38,652	40,585	42,614	44,745
MR	425	Public Works Supervisor	9(a)	4,705	4,940	5,187	5,446	5,719	6,005	56,456	59,279	62,243	65,355	68,623	72,054
DH	425	Public Works Director	19	6,304	6,619	6,950	7,298	7,663	8,046	75,649	79,432	83,403	87,573	91,952	96,550

CITY OF TULARE
CODE/MONTHLY SALARIES
EFFECTIVE JULY 12, 2014

Classification	Code	A	B	C	D	E
Accountant	3000	$3,960.75	$4,158.79	$4,366.73	$4,585.07	$4,814.31
Accounting Technician I	3010	$3,148.75	$3,306.19	$3,471.50	$3,645.08	$3,827.33
Accounting Technician II	3012	$3,479.04	$3,653.00	$3,835.65	$4,027.42	$4,228.80
Administrative Assistant	3020	$3,148.75	$3,306.19	$3,471.50	$3,645.08	$3,827.33
Animal Services Officer	3030	$3,086.56	$3,240.88	$3,402.92	$3,573.07	$3,751.72
Animal Services Manager	2004	$5,532.27	$5,808.88	$6,099.33	$6,404.29	$6,724.51
Animal Services Technician	3040	$2,936.39	$3,083.21	$3,237.37	$3,399.24	$3,569.20
Assistant Finance Director	2000	$6,522.04	$6,848.14	$7,190.55	$7,550.08	$7,927.58
Associate Engineer	3050	$5,032.09	$5,283.69	$5,547.88	$5,825.27	$6,116.53
Building Inspector II	3080	$4,121.98	$4,328.08	$4,544.48	$4,771.70	$5,010.29
Chief Building Official	2010	$6,112.59	$6,418.21	$6,739.13	$7,076.08	$7,429.88
Chief Deputy City Clerk	2020	$5,315.88	$5,581.67	$5,860.75	$6,153.79	$6,461.47
Chief of Survey Party	3090	$4,000.46	$4,200.47	$4,410.50	$4,631.02	$4,862.58
City Engineer	2024	$7,174.24	$7,532.95	$7,909.60	$8,305.08	$8,720.34
City Manager	1000	$11,689.95	$12,274.45	$12,888.17	$13,532.58	$14,209.21
Code Enforcement Officer	3100	$4,121.98	$4,328.08	$4,544.48	$4,771.70	$5,010.29
Code Enforcement Officer/Substandard Housing Compliance	3102	$4,121.97	$4,328.08	$4,544.47	$4,771.69	$5,010.27
Community Development Deputy Director	2030	$7,962.06	$8,360.17	$8,778.19	$9,217.09	$9,677.94
Community Development Director	1040	$8,797.25	$9,237.12	$9,698.97	$10,183.92	$10,693.12
Community Service Officer	3110	$3,086.56	$3,240.88	$3,402.92	$3,573.07	$3,751.72
Community Services Assistant	3120	$2,849.81	$2,992.30	$3,141.92	$3,299.02	$3,463.97
Computer Systems Analyst	2040	$5,615.67	$5,896.45	$6,191.28	$6,500.85	$6,825.88
Cost/Budget Accountant Analyst	3124	$4,442.18	$4,664.29	$4,897.51	$5,142.39	$5,399.51
Custodian	3130	$2,466.05	$2,589.35	$2,718.82	$2,854.76	$2,997.50
Department Assistant I	3140	$2,579.26	$2,708.23	$2,843.64	$2,985.83	$3,135.11
Department Assistant II	3142	$2,849.81	$2,992.30	$3,141.92	$3,299.02	$3,463.97
Deputy City Clerk/Budgets Coordinator	2060	$3,960.75	$4,158.79	$4,366.73	$4,585.07	$4,814.31
Deputy City Manager	1020	$8,041.89	$8,443.98	$8,866.18	$9,309.49	$9,774.97
Engineering Assistant	3156	$4,268.43	$4,481.85	$4,705.95	$4,941.24	$5,188.31
Environmental Compliance Inspector	3160	$3,479.04	$3,653.00	$3,835.65	$4,027.42	$4,228.80
Evidence Technician	3170	$3,638.76	$3,820.70	$4,011.74	$4,212.33	$4,422.94

CITY OF TULARE
CODE/MONTHLY SALARIES
EFFECTIVE JULY 12, 2014

Facilities Maintenance and Airport Operations Manager	2080	$5,107.95	$5,363.34	$5,631.51	$5,913.09	$6,208.75
Facilities Maintenance Technician	3180	$3,479.04	$3,653.00	$3,835.65	$4,027.42	$4,228.80
Field Services Manager	2090	$6,522.04	$6,848.14	$7,190.55	$7,550.08	$7,927.58
Finance Director/Treasurer	1050	$7,962.06	$8,360.17	$8,778.19	$9,217.09	$9,677.94
Fire Captain	4010	$5,532.27	$5,808.88	$6,099.33	$6,404.29	$6,724.51
Fire Chief	1060	$8,841.24	$9,283.31	$9,747.47	$10,234.84	$10,746.59
Fire Division Chief	4000	$7,650.63	$8,033.17	$8,434.82	$8,856.57	$9,299.40
Fire Engineer	4020	$4,486.72	$4,711.06	$4,946.61	$5,193.94	$5,453.63
Fire Fighter/Paramedic	4030	$4,268.43	$4,481.85	$4,705.95	$4,941.24	$5,188.31
Fire Inspector I	3190	$3,549.14	$3,726.60	$3,912.94	$4,108.58	$4,314.01
Fire Inspector II	3192	$3,921.44	$4,117.51	$4,323.38	$4,539.55	$4,766.53
Fire Inspector III	3194	$4,289.77	$4,504.26	$4,729.47	$4,965.95	$5,214.24
Fleet Maintenance Supervisor	3202	$4,333.25	$4,549.91	$4,777.41	$5,016.28	$5,267.09
Graffiti Removal Operator	3210	$3,010.54	$3,161.06	$3,319.11	$3,485.08	$3,659.32
Human Resources Analyst	2100	$3,602.65	$3,782.78	$3,971.92	$4,170.52	$4,379.05
Industrial Wastewater Treatment Plant Supervisor	3214	$4,826.64	$5,067.96	$5,321.37	$5,587.43	$5,866.81
Information Technology Manager	2110	$6,204.73	$6,514.97	$6,840.71	$7,182.75	$7,541.89
Kennel Technician	3220	$2,405.31	$2,525.58	$2,651.86	$2,784.45	$2,923.67
Laboratory Analyst	3230	$3,638.76	$3,820.70	$4,011.74	$4,212.33	$4,422.94
Laboratory Assistant	3240	$2,553.67	$2,681.35	$2,815.41	$2,956.18	$3,104.00
Laboratory Technician	3250	$3,376.47	$3,545.30	$3,722.56	$3,908.69	$4,104.13
Librarian	2120	$3,824.85	$4,016.09	$4,216.90	$4,427.74	$4,649.13
Library Assistant	3270	$2,579.26	$2,708.23	$2,843.64	$2,985.83	$3,135.11
Library Manager	2130	$5,615.67	$5,896.45	$6,191.28	$6,500.85	$6,825.88
Management Analyst	2140	$4,311.22	$4,526.78	$4,753.12	$4,990.78	$5,240.32
Mechanic I	3280	$2,697.68	$2,832.56	$2,974.20	$3,122.90	$3,279.05
Mechanic II	3282	$3,479.04	$3,653.00	$3,835.65	$4,027.42	$4,228.80
Meter Reader	3290	$2,644.39	$2,776.61	$2,915.45	$3,061.22	$3,214.28
Operations Manager	2260	$5,615.67	$5,896.45	$6,191.28	$6,500.85	$6,825.88
Parks Custodian	3310	$2,417.34	$2,538.21	$2,665.11	$2,798.37	$2,938.29
Parks Maintenance Supervisor	3320	$3,730.65	$3,917.18	$4,113.04	$4,318.70	$4,534.63
Parks Maintenance Technician	3330	$3,293.31	$3,457.98	$3,630.87	$3,812.42	$4,003.04

CITY OF TULARE
CODE/MONTHLY SALARIES
EFFECTIVE JULY 12, 2014

Parks Maintenance Worker I	3340	$2,711.17	$2,846.72	$2,989.06	$3,138.51	$3,295.44
Parks Maintenance Worker II	3342	$2,995.56	$3,145.33	$3,302.60	$3,467.73	$3,641.12
Parks Manager	2150	$4,859.44	$5,102.40	$5,357.52	$5,625.41	$5,906.68
Parts and Inventory Clerk	3350	$2,579.26	$2,708.23	$2,843.64	$2,985.83	$3,135.11
Payroll Specialist	3360	$3,843.98	$4,036.18	$4,237.99	$4,449.89	$4,672.38
Permit Technician	3370	$3,276.92	$3,440.78	$3,612.82	$3,793.46	$3,983.12
Plans Examiner	3380	$4,289.77	$4,504.26	$4,729.47	$4,965.95	$5,214.24
Police Captain	5000	$7,650.63	$8,033.17	$8,434.82	$8,856.57	$9,299.40
Police Chief	1080	$9,433.48	$9,905.16	$10,400.41	$10,920.43	$11,466.45
Police Corporal	5030	$5,057.25	$5,310.11	$5,575.62	$5,854.40	$6,147.12
Police Lieutenant	5010	$6,924.31	$7,270.52	$7,634.05	$8,015.75	$8,416.53
Police Officer	5040	$4,577.12	$4,805.98	$5,046.28	$5,298.60	$5,563.52
Police Officer Trainee	3390	$3,584.73	$3,763.96	$3,952.16	$4,149.77	$4,357.26
Police Receptionist	3400	$1,912.20	$2,007.81	$2,108.19	$2,213.60	$2,324.29
Police Records Manager	2172	$4,525.27	$4,751.53	$4,989.11	$5,238.58	$5,500.50
Police Records Specialist	3410	$2,965.82	$3,114.12	$3,269.83	$3,433.32	$3,604.98
Police Senior Records Specialist	3420	$3,244.41	$3,406.62	$3,576.95	$3,755.80	$3,943.59
Police Sergeant	5020	$5,962.03	$6,260.13	$6,573.14	$6,901.80	$7,246.88
Project Manager	2164	$6,522.04	$6,848.14	$7,190.55	$7,550.08	$7,927.58
Property Services Manager	2170	$6,522.04	$6,848.14	$7,190.55	$7,550.08	$7,927.58
Public Safety Dispatcher I	3430	$3,086.56	$3,240.88	$3,402.92	$3,573.07	$3,751.72
Public Safety Dispatcher II	3432	$3,393.36	$3,563.03	$3,741.18	$3,928.23	$4,124.65
Public Works Director	1090	$8,369.25	$8,787.71	$9,227.10	$9,688.46	$10,172.88
Public Works Inspector	3440	$4,669.36	$4,902.83	$5,147.97	$5,405.37	$5,675.64
Recreation Manager	2178	$5,342.46	$5,609.58	$5,890.06	$6,184.56	$6,493.79
Recreation Supervisor	2180	$3,960.75	$4,158.79	$4,366.73	$4,585.07	$4,814.31
Safety and Regulatory Compliance Analyst	2190	$4,442.18	$4,664.29	$4,897.51	$5,142.39	$5,399.51
Senior Administrative Assistant	3450	$3,531.49	$3,708.06	$3,893.46	$4,088.14	$4,292.55
Senior Civil Engineer	2200	$6,522.04	$6,848.14	$7,190.55	$7,550.08	$7,927.58
Senior Evidence Technician	3460	$4,020.46	$4,221.48	$4,432.55	$4,654.18	$4,886.89
Senior Library Assistant	3470	$2,821.53	$2,962.61	$3,110.74	$3,266.27	$3,429.59
Senior Management Analyst	2210	$4,763.45	$5,001.62	$5,251.70	$5,514.29	$5,790.00

CITY OF TULARE
CODE/MONTHLY SALARIES
EFFECTIVE JULY 12, 2014

Senior Public Safety Dispatcher	3480	$3,749.30	$3,936.77	$4,133.61	$4,340.29	$4,557.30
Senior Public Works Inspector	3490	$4,908.16	$5,153.56	$5,411.24	$5,681.80	$5,965.88
Senior Services Administrator	2220	$4,646.12	$4,878.44	$5,122.35	$5,378.47	$5,647.40
Senior Solid Waste Maintenance Worker	3500	$3,025.59	$3,176.87	$3,335.72	$3,502.49	$3,677.63
Senior Solid Waste Operator	3510	$3,025.59	$3,176.87	$3,335.72	$3,502.49	$3,677.63
Shop and Parts Specialist	3514	$3,130.58	$3,287.11	$3,451.45	$3,624.02	$3,805.22
Signal Light Technician	3520	$3,638.76	$3,820.70	$4,011.74	$4,212.33	$4,422.94
Solid Waste Crew Leader	3530	$3,376.47	$3,545.30	$3,722.56	$3,908.69	$4,104.13
Solid Waste Maintenance Worker	3540	$2,724.72	$2,860.96	$3,004.01	$3,154.21	$3,311.92
Solid Waste Manager	2230	$4,859.44	$5,102.40	$5,357.52	$5,625.41	$5,906.68
Solid Waste Operator	3550	$2,907.25	$3,052.61	$3,205.24	$3,365.49	$3,533.78
Solid Waste Operator/Street Sweeper	3560	$3,101.99	$3,257.09	$3,419.94	$3,590.94	$3,770.49
Solid Waste Supervisor	3570	$3,730.65	$3,917.18	$4,113.04	$4,318.70	$4,534.63
Storm Drain Maintenance Specialist	3580	$3,479.04	$3,653.00	$3,835.65	$4,027.42	$4,228.80
Street Maintenance Crew Leader	3590	$3,479.04	$3,653.00	$3,835.65	$4,027.42	$4,228.80
Street Maintenance Worker I	3600	$2,724.72	$2,860.96	$3,004.01	$3,154.21	$3,311.92
Street Maintenance Worker II	3602	$3,010.54	$3,161.06	$3,319.11	$3,485.08	$3,659.32
Street Manager	2240	$5,315.88	$5,581.67	$5,860.75	$6,153.80	$6,461.48
Street Supervisor	3610	$3,730.65	$3,917.18	$4,113.04	$4,318.70	$4,534.63
Street Sweeper Operator	3620	$3,101.99	$3,257.09	$3,419.94	$3,590.94	$3,770.49
Transit Analyst	2244	$4,311.22	$4,526.78	$4,753.12	$4,990.78	$5,240.32
Transit Coordinator	3630	$3,479.04	$3,653.00	$3,835.65	$4,027.42	$4,228.80
Utility/Purchasing/Revenue Officer	2250	$4,332.78	$4,549.42	$4,776.88	$5,015.73	$5,266.51
Wastewater Collections Maintenance Crew Leader	3640	$3,639.17	$3,821.13	$4,012.19	$4,212.79	$4,423.43
Wastewater Collection Maintenance Supervisor	3650	$4,787.26	$5,026.63	$5,277.96	$5,541.86	$5,818.95
Wastewater Collection Maintenance Worker I	3660	$2,864.07	$3,007.27	$3,157.63	$3,315.52	$3,481.30
Wastewater Collection Maintenance Worker II	3662	$3,164.50	$3,322.72	$3,488.86	$3,663.30	$3,846.46
Wastewater Electrical Technician I	3664	$3,393.36	$3,563.03	$3,741.18	$3,928.23	$4,124.65
Wastewater Electrical Technician II	3666	$3,600.81	$3,780.85	$3,969.90	$4,168.38	$4,376.81
Wastewater Maintenance Technician I	3670	$3,393.36	$3,563.03	$3,741.18	$3,928.23	$4,124.65
Wastewater Maintenance Technician II	3672	$3,479.04	$3,653.00	$3,835.65	$4,027.42	$4,228.80
Wastewater Maintenance Technician Crew Leader	3676	$4,000.90	$4,200.95	$4,411.00	$4,631.54	$4,863.12

CITY OF TULARE
CODE/MONTHLY SALARIES
EFFECTIVE JULY 12, 2014

Wastewater Treatment Plant Operator I	3682	$3,148.75	$3,306.19	$3,471.50	$3,645.08	$3,827.33
Wastewater Treatment Plant Operator II	3684	$3,479.04	$3,653.00	$3,835.65	$4,027.42	$4,228.80
Wastewater Treatment Plant Operator III	3686	$4,247.19	$4,459.55	$4,682.53	$4,916.65	$5,162.49
Wastewater Treatment Plant Operator Trainee	3680	$2,711.17	$2,846.72	$2,989.06	$3,138.51	$3,295.44
Wastewater Chief Plant Operator	3690	$5,080.67	$5,334.70	$5,601.44	$5,881.51	$6,175.59
Water Treatment Technician	3700	$3,730.65	$3,917.18	$4,113.04	$4,318.70	$4,534.63
Water Utility Maintenance Crew Leader	3710	$3,730.65	$3,917.18	$4,113.04	$4,318.70	$4,534.63
Water Utility Maintenance Worker I	3720	$2,907.25	$3,052.61	$3,205.24	$3,365.49	$3,533.78
Water Utility Maintenance Worker II	3722	$3,212.20	$3,372.81	$3,541.45	$3,718.53	$3,904.45
Water Utility Manager	2270	$4,859.44	$5,102.40	$5,357.52	$5,625.41	$5,906.68
Water Utility Supervisor	3730	$4,121.98	$4,328.08	$4,544.48	$4,771.70	$5,010.29

Department Heads - 1000 series
Non Sworn Mid Managers 2000 series
General Employees - 3000 series
Sworn Fire - 4000 series
Sworn Police - 5000 series

Presented at the March 27, 2015 Board Meeting

CENTRAL SAN JOAQUIN VALLEY RISK MANAGEMENT AUTHORITY
2015/16 ANNUAL OPERATING BUDGET
MEMBER CITY BUDGET TOTALS

	MEMBER CITY:	WORKCOMP PROGRAM	LIABILITY PROGRAM	2014 CARMA LIAB. (REFUND)**	2014 CJPRMA LIAB. (REFUND)**	HIGH APD PROGRAM	LOW APD PROGRAM	PROPERTY PROGRAM	GENERAL ADMIN	EAP PROGRAM	ERMA PROGRAM	TOTAL 2015/16 DEPOSIT	COMPARISON WITH PRIOR YEAR: 2014/15 DEPOSIT	INCREASE/ (DECREASE)	PERCENT INCREASE/ DECREASE
1	ANGELS	$185,796	$68,037	($2,033)	($1,321)	$7,185	$60	$30,373	$8,237	$911	$18,017	$315,263	$280,886	$34,377	12%
2	ARVIN	189,148	94,934	(1,774)	(2,118)	10,082	*	22,852	8,299	1,159	*	322,581	296,091	26,490	9%
3	ATWATER	375,398	184,369	(7,634)	(5,935)	14,229	*	71,715	10,468	1,684	36,623	680,917	573,530	107,386	19%
4	AVENAL	196,530	83,614	(860)	(454)	4,506	90	38,445	8,406	1,325	*	331,602	302,270	29,333	10%
5	CERES	1,014,196	387,755	(10,244)	(8,479)	21,091	*	62,364	18,139	5,134	100,619	1,590,575	1,550,195	40,381	3%
6	CHOWCHILLA	292,847	127,108	(3,666)	(2,485)	10,504	140	42,411	9,382	1,408	27,569	505,217	426,267	78,950	19%
7	CLOVIS	*	989,403	(36,860)	(10,731)	131,122	*	239,599	40,802	*	*	1,353,334	1,164,066	189,268	16%
8	CORCORAN	295,840	125,933	(2,723)	(3,256)	8,929	185	54,661	9,549	1,628	28,959	519,704	497,712	21,992	4%
9	DELANO	1,305,078	499,870	(11,411)	(10,953)	43,520	*	123,008	20,911	7,259	169,391	2,146,673	1,568,657	578,016	37%
10	DINUBA	746,643	257,709	(6,192)	(5,257)	24,149	345	4,171	14,808	3,478	*	1,039,854	875,647	164,207	19%
11	DOS PALOS	84,074	39,247	(910)	(1,546)	5,685	90	20,834	7,067	524	8,255	163,320	144,831	18,489	13%
12	ESCALON	112,081	55,125	(2,263)	(1,661)	*	*	*	7,383	552	10,888	182,104	174,508	7,596	4%
13	EXETER	186,143	93,715	(1,822)	(2,210)	10,250	*	24,400	8,182	1,076	*	319,734	288,919	30,815	11%
14	FARMERSVILLE	132,881	64,598	(1,273)	(1,257)	3,146	*	16,180	7,620	773	*	222,668	192,137	30,532	16%
15	FIREBAUGH	143,183	67,519	(1,497)	(1,728)	5,329	*	26,125	7,751	911	*	247,595	243,406	4,189	2%
16	FOWLER	136,749	55,295	(1,292)	(410)	7,211	1,220	18,400	7,655	745	21,481	247,055	218,506	28,549	13%
17	GUSTINE	105,647	46,852	(1,108)	(1,213)	2,949	130	17,609	7,277	580	16,331	195,054	189,291	5,762	3%
18	HUGHSON	60,930	31,209	(1,211)	(1,137)	1,655	105	30,994	6,780	414	7,714	137,452	126,492	10,960	9%
19	HURON	61,815	36,425	(1,068)	(507)	3,293	45	31,694	6,798	304	6,011	144,809	149,845	-5,036	-3%
20	KERMAN	237,838	104,581	(2,391)	(2,226)	683	*	23,221	8,907	1,408	23,605	395,626	378,707	16,919	4%
21	KINGSBURG	235,175	102,744	(3,365)	(2,584)	*	*	16,325	8,791	1,270	22,640	380,997	345,541	35,456	10%
22	LATHROP	357,413	143,731	(5,279)	(1,043)	9,487	155	91,325	10,427	1,656	70,680	678,554	598,889	79,665	13%
23	LEMOORE	388,425	192,692	(4,173)	(4,641)	*	525	70,785	10,638	2,539	38,045	694,836	619,416	75,420	12%
24	LINDSAY	272,616	117,316	(3,052)	(3,432)	*	*	66,508	9,201	1,380	*	460,537	422,073	38,464	9%
25	LIVINGSTON	214,139	91,835	(3,714)	(2,534)	7,911	240	36,386	8,580	1,076	20,879	374,798	383,707	-8,909	-2%
26	LOS BANOS	653,681	305,875	(7,707)	(5,624)	26,051	445	66,052	13,611	3,919	*	1,056,304	951,174	105,130	11%
27	MADERA	1,186,441	430,272	(12,078)	(11,711)	27,560	*	138,914	18,080	6,100	100,127	1,883,705	1,654,927	228,779	14%
28	MARICOPA	20,000	20,000	(263)	(366)	843	*	1,414	6,153	55	*	47,837	49,399	-1,562	-3%
29	MCFARLAND	164,648	83,161	(87)	(872)	4,599	100	14,250	8,020	1,104	31,567	306,491	261,734	44,758	17%
30	MENDOTA	133,863	65,502	(526)	(1,606)	2,895	7,015	21,978	7,619	883	16,925	254,549	218,684	35,865	16%
31	MERCED	*	939,308	(27,208)	*	*	*	*	31,788	*	162,630	1,106,518	847,232	259,287	31%
32	NEWMAN	150,864	82,972	(1,718)	(1,448)	4,494	*	17,826	7,841	1,021	14,714	276,566	245,863	30,704	12%
33	OAKDALE	513,716	178,960	(8,197)	(6,180)	5,879	*	62,718	11,843	1,766	70,261	830,767	797,755	33,012	4%
34	ORANGE COVE	142,444	60,586	(261)	(1,027)	1,773	90	*	7,742	745	12,459	224,551	227,205	-2,654	-1%
35	PARLIER	143,901	78,720	(1,352)	(1,112)	1,291	*	32,372	7,733	718	12,391	274,662	281,365	-6,704	-2%
36	PATTERSON	416,690	200,033	(1,977)	(2,482)	12,716	140	76,464	11,059	2,539	37,294	752,475	653,548	98,927	15%
37	PORTERVILLE	236,135	582,165	(9,903)	(12,726)	36,671	*	222,061	21,113	7,452	125,429	1,208,399	1,076,691	131,708	12%
38	REEDLEY	530,348	316,720	(5,917)	(5,515)	36,056	*	102,790	11,968	2,843	49,143	1,038,435	868,090	170,346	20%
39	RIPON	394,127	147,325	(5,188)	(2,721)	18,267	325	60,410	10,660	2,125	*	625,330	561,103	64,227	11%
40	RIVERBANK	227,603	114,683	(2,613)	(2,481)	6,985	105	36,581	8,820	1,214	20,529	411,426	385,028	26,398	7%
41	SAN JOAQUIN	52,555	23,768	(412)	(627)	675	95	12,188	6,692	359	5,131	100,424	89,962	10,463	12%
42	SANGER	478,310	193,081	(8,864)	(7,566)	*	*	38,102	11,528	2,539	*	707,130	653,655	53,475	8%
43	SELMA	431,699	187,481	(8,355)	(5,746)	15,258	135	25,205	10,914	2,512	36,205	695,307	613,506	81,801	13%
44	SHAFTER	1,090,963	400,816	(7,308)	(4,024)	8,799	*	50,336	19,105	4,554	70,357	1,633,598	1,177,278	456,320	39%
45	SONORA	210,887	79,915	(3,177)	(2,631)	7,775	*	13,695	8,554	1,021	20,660	336,700	334,279	2,421	1%
46	SUTTER CREEK	67,731	27,959	(1,307)	(980)	842	50	34,248	6,860	331	*	136,735	128,921	6,815	5%
47	TAFT	755,113	239,882	(6,183)	(4,691)	9,100	9,455	36,788	14,961	3,478	42,817	1,100,718	795,707	305,010	38%
48	TEHACHAPI	303,026	123,845	(2,040)	(1,691)	7,720	145	28,580	9,629	1,518	36,627	507,360	441,893	65,468	15%
49	TRACY	2,187,854	771,663	(31,747)	(18,386)	51,419	*	192,346	38,984	10,654	*	3,202,786	2,866,327	336,459	12%
50	TULARE	1,414,583	555,757	(14,097)	(14,830)	*	*	300,532	23,138	8,584	107,917	2,381,584	2,033,595	347,989	17%
51	TURLOCK	*	690,393	(22,431)	(19,078)	9,371	1,015	*	27,272	8,473	*	696,014	592,242	102,772	17%
52	WASCO	197,868	110,574	(3,525)	(1,838)	9,491	165	36,974	8,443	1,628	17,713	377,494	357,297	20,197	6%
53	WATERFORD	68,434	37,300	(553)	(788)	2,968	35	14,625	6,882	359	*	129,261	110,581	18,680	17%
54	WOODLAKE	104,542	46,261	(1,037)	(1,238)	1,787	160	28,839	7,285	580	*	187,179	165,180	21,999	13%
	Current Year	$19,608,613	$11,156,596	($313,845)	($219,105)	$644,204	$22,805	$2,846,675	$656,357	$118,266	$1,618,599	$36,139,166	$31,451,808	$4,687,358	15%
	Prior Year Actual	$17,052,278	$9,028,721	$0	$0	$555,061	$41,295	$2,521,756	$743,097	$115,313	$1,394,387	$31,451,808			
	% Increase/Decrease	15%	24%	N/A	N/A	16%	-45%	13%	-12%	3%	16%	15%			

* MEMBER DOES NOT PARTICIPATE IN THIS PROGRAM.
** CCF REFUNDS HAVE BEEN ADDED TO THE MEMBER CITY.

CENTRAL SAN JOAQUIN VALLEY RISK MANAGEMENT AUTHORITY
2015/16 ANNUAL OPERATING BUDGET
WORKERS' COMPENSATION PROGRAM DEPOSIT PREMIUM

MEMBER CITY:	DEPOSIT OPTION 1 COL 11	DEPOSIT OPTION 2 COL 12	2015/16 DEPOSIT PREMIUM COL 13	COST PER $100 PAYROLL COL 14	COMPARISON WITH PRIOR YEAR 2014/15 DEPOSIT COL 15	INCREASE/ (DECREASE) COL 16	PERCENT INCREASE/ DECREASE
1 ANGELS	$185,796		$185,796	$7.25	$166,039	$19,756	12%
2 ARVIN	189,148		189,148	7.18	172,132	17,015	10%
3 ATWATER	375,398		375,398	7.21	312,017	63,381	20%
4 AVENAL	196,530		196,530	7.11	179,907	16,623	9%
5 CERES	1,014,196		1,014,196	7.09	1,004,241	9,955	1%
6 CHOWCHILLA	292,847		292,847	7.47	246,075	46,772	19%
7 CORCORAN	295,840		295,840	7.18	269,497	26,343	10%
8 DELANO	1,305,078		1,305,078	7.42	908,520	396,559	44%
9 DINUBA	746,643		746,643	7.21	617,592	129,051	21%
10 DOS PALOS	84,074		84,074	7.16	72,017	12,057	17%
11 ESCALON	112,081		112,081	7.24	107,408	4,673	4%
12 EXETER	186,143		186,143	7.46	168,793	17,350	10%
13 FARMERSVILLE	132,881		132,881	7.26	109,508	23,373	21%
14 FIREBAUGH	143,183		143,183	7.21	134,325	8,858	7%
15 FOWLER	136,749		136,749	7.31	121,404	15,345	13%
16 GUSTINE	105,647		105,647	7.42	92,849	12,798	14%
17 HUGHSON	60,930		60,930	7.31	55,885	5,045	9%
18 HURON	61,815		61,815	7.23	66,531	(4,716)	-7%
19 KERMAN	237,838		237,838	7.09	220,407	17,431	8%
20 KINGSBURG	235,175		235,175	7.30	203,648	31,528	15%
21 LATHROP	357,413		357,413	6.93	307,854	49,559	16%
22 LEMOORE	388,425		388,425	7.18	353,204	35,222	10%
23 LINDSAY	272,616		272,616	7.36	251,732	20,883	8%
24 LIVINGSTON	214,139		214,139	7.21	209,457	4,682	2%
25 LOS BANOS	653,681		653,681	7.31	569,633	84,048	15%
26 MADERA	1,186,441		1,186,441	8.33	1,013,497	172,944	17%
27 MARICOPA	20,000		20,000	7.56	20,000	0	0%
28 MCFARLAND	164,648		164,648	7.14	141,237	23,410	17%
29 MENDOTA	133,863		133,863	7.32	115,898	17,966	16%
30 NEWMAN	150,864		150,864	7.21	133,905	16,959	13%
31 OAKDALE	513,716		513,716	7.51	493,578	20,138	4%
32 ORANGE COVE	142,444		142,444	7.22	147,104	(4,660)	-3%
33 PARLIER	143,901		143,901	7.33	157,210	(13,309)	-8%
34 PATTERSON	416,690		416,690	7.05	357,770	58,920	16%
35 PORTERVILLE		236,135	236,135	7.18	219,071	17,065	8%
36 REEDLEY	530,348		530,348	7.59	478,798	51,550	11%
37 RIPON	394,127		394,127	7.25	355,477	38,650	11%
38 RIVERBANK	227,603		227,603	7.00	212,792	14,811	7%
39 SAN JOAQUIN	52,555		52,555	7.20	42,854	9,702	23%
40 SANGER	478,310		478,310	7.40	440,029	38,280	9%
41 SELMA	431,699		431,699	7.52	364,982	66,716	18%
42 SHAFTER	1,090,963		1,090,963	7.06	795,655	295,308	37%
43 SONORA	210,887		210,887	7.18	200,815	10,073	5%
44 SUTTER CREEK	67,731		67,731	7.30	63,571	4,161	7%
45 TAFT	755,113		755,113	7.17	557,116	197,997	36%
46 TEHACHAPI	303,026		303,026	7.19	267,678	35,348	13%
47 TRACY	2,187,854		2,187,854	5.60	1,943,812	244,041	13%
48 TULARE	1,414,583		1,414,583	6.99	1,274,489	140,095	11%
49 WASCO	197,868		197,868	7.05	187,831	10,037	5%
50 WATERFORD	68,434		68,434	7.17	56,970	11,464	20%
51 WOODLAKE	104,542		104,542	7.30	89,463	15,079	17%
TOTAL	$19,372,478	$236,135	$19,608,613	$7.06	$17,052,278	$2,556,335	15%

CENTRAL SAN JOAQUIN VALLEY RISK MANAGEMENT AUTHORITY
2015/16 ANNUAL OPERATING BUDGET
POOLED LIABILITY PROGRAM BUDGET

	MEMBER CITY:	POOLED LOSSES $0-1MM	CARMA PREMIUM $1MM-29MM	CLAIM SERVICING	INDIRECT EXPENSE	CALCULATED BUDGET	2015/16 DEPOSIT PREMIUM	COST $100/PR	COMPARISON WITH PRIOR YEAR 2014/15 DEPOSIT	Increase (Decrease)	PERCENT INCREASE/ DECREASE
1	ANGELS	$40,539	$18,257	$6,000	$3,240	$68,037	$68,037	$2.66	$57,189	$10,848	19%
2	ARVIN	62,477	18,779	9,157	4,521	94,934	94,934	3.60	80,300	14,634	18%
3	ATWATER	121,417	37,111	17,061	8,779	184,369	184,369	3.54	150,617	33,752	22%
4	AVENAL	52,214	19,683	7,735	3,982	83,614	83,614	3.03	72,348	11,267	16%
5	CERES	232,579	101,960	34,752	18,465	387,755	387,755	2.71	343,799	43,956	13%
6	CHOWCHILLA	81,229	27,936	11,890	6,053	127,108	127,108	3.24	99,170	27,938	28%
7	CLOVIS	547,822	293,532	100,934	47,114	989,403	989,403	2.40	757,174	232,229	31%
8	CORCORAN	78,708	29,345	11,883	5,997	125,933	125,933	3.06	111,831	14,102	13%
9	DELANO	308,221	125,392	42,453	23,803	499,870	499,870	2.84	343,461	156,409	46%
10	DINUBA	147,750	73,797	23,890	12,272	257,709	257,709	2.49	212,513	45,195	21%
11	DOS PALOS	25,303	8,365	3,711	1,869	39,247	39,247	3.34	32,239	7,008	22%
12	ESCALON	36,512	11,033	4,956	2,625	55,125	55,125	3.56	47,676	7,449	16%
13	EXETER	62,744	17,792	8,715	4,463	93,715	93,715	3.75	82,436	11,278	14%
14	FARMERSVILLE	42,344	13,037	6,141	3,076	64,598	64,598	3.53	51,934	12,664	24%
15	FIREBAUGH	43,696	14,150	6,457	3,215	67,519	67,519	3.40	56,498	11,021	20%
16	FOWLER	34,295	13,339	5,029	2,633	55,295	55,295	2.95	46,373	8,922	19%
17	GUSTINE	30,086	10,141	4,395	2,231	46,852	46,852	3.29	39,693	7,160	18%
18	HUGHSON	20,782	5,940	3,000	1,486	31,209	31,209	3.74	25,914	5,295	20%
19	HURON	25,033	6,091	3,567	1,735	36,425	36,425	4.26	31,943	4,482	14%
20	KERMAN	65,877	23,920	9,804	4,980	104,581	104,581	3.12	93,853	10,728	11%
21	KINGSBURG	65,495	22,941	9,416	4,893	102,744	102,744	3.19	83,668	19,076	23%
22	LATHROP	87,115	36,771	13,000	6,844	143,731	143,731	2.79	118,694	25,037	21%
23	LEMOORE	126,468	38,552	18,496	9,176	192,692	192,692	3.56	161,195	31,497	20%
24	LINDSAY	74,695	26,403	10,631	5,586	117,316	117,316	3.17	101,178	16,138	16%
25	LIVINGSTON	57,831	21,157	8,474	4,373	91,835	91,835	3.09	82,934	8,901	11%
26	LOS BANOS	200,637	63,685	26,988	14,565	305,875	305,875	3.42	271,393	34,482	13%
27	MADERA	266,401	101,462	41,920	20,489	430,272	430,272	3.02	379,448	50,824	13%
28	MARICOPA	4,518	639	652	290	6,100	20,000	22.32	20,000	0	0%
29	MCFARLAND	55,004	16,423	7,774	3,960	83,161	83,161	3.61	67,041	16,121	24%
30	MENDOTA	43,122	13,033	6,229	3,119	65,502	65,502	3.58	53,202	12,300	23%
31	MERCED	607,597	217,338	69,644	44,729	939,308	939,308	3.08	661,612	277,696	42%
32	NEWMAN	55,988	14,910	8,124	3,951	82,972	82,972	3.97	68,999	13,974	20%
33	OAKDALE	105,294	48,734	16,410	8,522	178,960	178,960	2.62	172,116	6,844	4%
34	ORANGE COVE	38,027	14,067	5,606	2,885	60,586	60,586	3.07	56,140	4,447	8%
35	PARLIER	53,633	13,991	7,348	3,749	78,720	78,720	4.01	69,248	9,472	14%
36	PATTERSON	131,406	42,110	16,992	9,525	200,033	200,033	3.38	163,623	36,410	22%
37	PORTERVILLE	383,830	127,101	43,512	27,722	582,165	582,165	3.26	500,553	81,612	16%
38	REEDLEY	220,114	49,798	31,726	15,082	316,720	316,720	4.53	217,549	99,171	46%
39	RIPON	88,001	38,734	13,575	7,015	147,325	147,325	2.71	125,215	22,110	18%
40	RIVERBANK	75,083	23,180	10,959	5,461	114,683	114,683	3.53	97,806	16,878	17%
41	SAN JOAQUIN	15,219	5,199	2,217	1,132	23,768	23,768	3.26	20,000	3,768	19%
42	SANGER	120,122	46,073	17,691	9,194	193,081	193,081	2.99	161,839	31,242	19%
43	SELMA	121,954	40,881	15,719	8,928	187,481	187,481	3.27	156,482	30,999	20%
44	SHAFTER	241,001	110,123	30,606	19,086	400,816	400,816	2.59	264,932	135,885	51%
45	SONORA	47,962	20,936	7,211	3,805	79,915	79,915	2.72	82,406	(2,491)	-3%
46	SUTTER CREEK	17,714	6,614	2,299	1,331	27,959	27,959	3.01	24,054	3,906	16%
47	TAFT	133,632	75,095	19,732	11,423	239,882	239,882	2.28	155,918	83,964	54%
48	TEHACHAPI	77,379	30,024	10,544	5,897	123,845	123,845	2.94	99,271	24,574	25%
49	TRACY	373,692	278,163	83,062	36,746	771,663	771,663	1.98	656,585	115,078	18%
50	TULARE	332,812	144,219	52,260	26,465	555,757	555,757	2.75	492,991	62,766	13%
51	TURLOCK	410,119	179,160	68,238	32,876	690,393	690,393	2.75	540,786	149,607	28%
52	WASCO	74,314	20,000	10,994	5,265	110,574	110,574	3.94	95,426	15,148	16%
53	WATERFORD	25,286	6,805	3,432	1,776	37,300	37,300	3.91	30,029	7,271	24%
54	WOODLAKE	29,558	10,211	4,289	2,203	46,261	46,261	3.23	39,429	6,833	17%
	TOTAL	$6,820,649	$2,774,139	$1,017,303	$530,605	$11,142,696	$11,156,596	$2.87	$9,028,721	$2,127,875	24%

	2015/16	2014/15	% CHANGE
POOLED LOSSES			
($1 - $1,000,000) FROM P. 7	$6,820,649	$5,386,866	27%
EXPECTED LOSS RATE PER $100/PAYROLL			
AT THE 80% CONFIDENCE LEVEL:	$1.545	$1.462	6%
$0 - $500K Layer			
CARMA EXCESS PREMIUM	$2,774,139	$2,199,674	26%
($1,000,000 - $29,000,000)			
RATE PER $100/PAYROLL	$0.7126	$0.5970	19%
CLAIM SERVICING			
PROVIDED BY CONTRACT WITH AIMS	$1,017,303	$997,356	2%
EXPECTED NUMBER OF CLAIMS	550	550	0%
EXPECTED AVG COST/CLAIM	1,850	1,813	2%
INDIRECT EXPENSE	$530,605	$429,195	24%
A PORTION OF THE GENERAL OPERATING BUDGET OF THE RMA IS ALLOCATED TO THE LIABILITY PROGRAM FOR THOSE SERVICES THAT ARE RELATED TO THE LIABILITY PROGRAM BUT NOT SHOWN AS A DIRECT COST. THIS IS CALCULATED AS 5% OF THE TOTAL DIRECT COSTS.			
CALCULATED BUDGET	$11,142,696	$9,013,091	24%
THIS IS THE SUM OF ALL DIRECT AND INDIRECT EXPENSES.			
2015/16 DEPOSIT	$11,156,596	$9,028,721	24%
CALCULATED BUDGET FROM PRIOR COLUMN SUBJECT TO A $20,000 MINIMUM.			

CENTRAL SAN JOAQUIN VALLEY RISK MANAGEMENT AUTHORITY
2015/16 ANNUAL OPERATING BUDGET
PROPERTY PROGRAM

	MEMBER CITY:	REAL PROPERTY	PERSONAL PROPERTY	COURSE OF CONSTRUCTION	BI RENTS	FINE ARTS	CONTRACTORS EQUIPMENT	VEHICLES IN YARD	TOTAL VALUES	HIGH VALUE VEHICLES	POOLING RATE	POOL DEPOSIT $5K - $25k	EXCESS PROPERTY PREMIUM ABOVE $25K	BOILER & MACHINERY PREMIUM	PROPERTY APPRAISALS	ADMIN CHARGE 0.000025	2015/16 ANNUAL PREMIUM	COMPARISON WITH PRIOR YEAR 2014/15 PREMIUM	DIFF	PERCENT INCREASE/ DECREASE
												NOTE 1	NOTE 2	NOTE 3	NOTE 4	NOTE 5				
$5,000 DEDUCTIBLE																				
1	ANGELS CAMP	$22,400,754	$5,563,768	$0	$0	$733,350	$443,500	$0	$29,141,372	$1,697,347	0.0001032	$3,007	$25,244	$406	$945	$771	$30,373	$26,710	$3,663	14%
2	ARVIN	14,668,231	7,315,610	0	0	0	141,947	50,000	22,175,788	2,407,489	0.0001032	2,289	19,210	319	420	615	22,852	24,661	(1,809)	-7%
3	CERES	50,671,308	11,789,317	0	110,100	0	1,358,602	29,000	63,958,327	6,468,000	0.0001032	6,600	55,404	909	(2,310)	1,761	62,364	64,311	(1,947)	-3%
4	CHOWCHILLA	27,981,893	6,882,276	0	4,065,000	0	976,331	0	39,905,500	2,451,056	0.0001032	4,118	34,568	566	2,100	1,059	42,411	36,791	5,620	15%
5	CLOVIS	189,105,054	21,300,845	0	13,520,371	342,700	7,736,482	6,226,228	238,231,680	32,054,798	0.0001032	24,586	206,368	3,253	(1,365)	6,757	239,599	246,321	(6,722)	-3%
6	CORCORAN	45,533,596	8,595,773	0	0	0	729,900	0	54,859,269	2,183,904	0.0001032	5,661	47,522	786	(735)	1,426	54,661	68,111	(13,450)	-20%
7	DOS PALOS	14,485,214	4,864,509	0	0	0	119,500	0	19,469,223	1,478,000	0.0001032	2,009	16,865	281	1,155	524	20,834	19,659	1,176	6%
8	FARMERSVILLE	12,666,624	3,194,174	0	0	0	262,000	0	16,122,798	855,000	0.0001032	1,664	13,966	230	(105)	424	16,180	18,996	(2,816)	-15%
9	FIREBAUGH	22,527,984	3,641,308	0	0	0	849,800	0	27,019,092	1,230,555	0.0001032	2,788	23,405	380	(1,155)	706	26,125	38,659	(12,534)	-32%
10	FOWLER	12,676,000	5,332,000	0	0	0	189,500	10,000	18,207,500	1,280,885	0.0001032	1,879	15,772	262	0	487	18,400	19,624	(1,224)	-6%
11	GUSTINE	15,085,592	2,132,191	0	47,624	0	173,118	0	17,438,525	640,600	0.0001032	1,800	15,106	251	0	452	17,609	28,398	(10,789)	-38%
12	HUGHSON	25,795,615	3,150,681	0	28,000	0	282,083	0	29,256,379	368,002	0.0001032	3,019	25,343	421	1,470	741	30,994	26,102	4,892	19%
13	HURON	20,955,008	3,271,769	0	0	0	186,928	0	24,413,705	572,969	0.0001032	2,519	28,303	352	(105)	625	31,694	34,266	(2,572)	-8%
14	KERMAN	18,721,373	3,602,682	0	498,782	0	271,608	25,000	23,119,445	119,309	0.0001032	2,386	20,027	332	(105)	581	23,221	28,966	(5,745)	-20%
15	KINGSBURG	14,003,700	2,384,600	0	0	0	0	0	16,388,300	0	0.0001032	1,691	14,196	238	(210)	410	16,325	21,913	(5,588)	-25%
16	LATHROP	77,050,908	9,894,592	0	0	0	189,000	0	87,134,500	2,055,697	0.0001032	8,992	75,480	1,263	3,360	2,230	91,325	92,007	(682)	-1%
17	LINDSAY	55,383,135	8,986,100	0	1,443,000	0	0	0	65,812,235	0	0.0001032	6,792	57,010	956	105	1,645	66,508	57,039	9,469	17%
18	LIVINGSTON	29,391,500	5,143,700	0	0	0	559,067	0	35,094,267	1,588,218	0.0001032	3,622	30,400	502	945	917	36,386	46,174	(9,788)	-21%
19	MADERA	123,623,329	11,549,798	0	406,049	101,500	2,500,000	2,200,000	140,380,676	7,106,145	0.0001032	14,487	121,605	1,970	(2,835)	3,687	138,914	121,294	17,620	15%
20	MARICOPA	1,025,600	252,900	0	0	0	0	120,000	1,398,500	175,000	0.0001032	144	1,211	19	0	39	1,414	1,693	(280)	-17%
21	MCFARLAND	8,231,850	5,290,429	0	0	12,815	150,807	0	13,685,901	948,802	0.0001032	1,412	11,855	196	420	366	14,250	12,543	1,707	14%
22	MENDOTA	17,270,699	3,978,395	0	0	0	953,100	0	22,202,194	422,466	0.0001032	2,291	19,233	309	(420)	566	21,978	19,542	2,436	12%
23	NEWMAN	12,235,800	3,043,900	0	1,096,200	0	225,299	0	16,601,199	1,146,000	0.0001032	1,713	14,381	238	1,050	444	17,826	16,223	1,603	10%
24	PARLIER	22,533,500	3,681,950	0	961,203	0	342,500	225,000	27,744,153	369,000	0.0001032	2,863	27,677	395	735	703	32,372	30,080	2,292	8%
25	PATTERSON	52,123,438	11,448,307	0	201,345	0	7,358,414	819,596	71,951,100	4,014,000	0.0001032	7,425	62,328	927	3,885	1,899	76,464	72,775	3,689	5%
26	REEDLEY	73,910,410	24,110,650	576,696	0	117,200	639,000	0	99,353,956	9,780,562	0.0001032	10,253	86,065	1,432	2,310	2,728	102,790	78,016	24,774	32%
27	RIPON	50,806,054	8,152,655	0	0	0	180,000	0	59,138,709	4,518,965	0.0001032	6,103	51,229	857	630	1,591	60,410	48,870	11,540	24%
28	RIVERBANK	30,188,985	3,103,613	0	24,000	0	722,066	0	34,038,664	1,686,549	0.0001032	3,513	29,486	484	2,205	893	36,581	37,317	(736)	-2%
29	SAN JOAQUIN	9,657,900	1,562,050	0	0	0	382,146	65,001	11,667,097	116,763	0.0001032	1,204	10,107	163	420	295	12,186	14,125	(1,936)	-14%
30	SELMA	19,119,800	4,658,692	0	336,112	272,132	832,459	0	25,219,195	3,614,241	0.0001032	2,603	21,846	350	(315)	721	25,205	31,129	(5,924)	-19%
31	SHAFTER	41,193,711	4,016,190	0	3,792,080	0	950,000	0	49,951,981	2,181,604	0.0001032	5,155	43,271	712	(105)	1,303	50,336	47,278	3,058	6%
32	SONORA	10,818,400	1,818,700	0	0	0	473,600	0	13,110,700	2,135,000	0.0001032	1,353	11,357	184	420	381	13,695	14,202	(508)	-4%
33	SUTTER CREEK	5,446,898	2,196,871	0	13,000	0	201,000	0	7,857,769	230,732	0.0001032	811	32,704	111	420	202	34,248	32,145	2,104	7%
34	TEHACHAPI	21,737,553	5,915,759	0	0	0	756,200	0	28,409,512	1,244,701	0.0001032	2,932	24,610	402	(105)	741	28,580	31,247	(2,668)	-9%
35	WASCO	28,974,923	6,487,443	0	0	0	910,765	0	36,373,131	3,111,693	0.0001032	3,754	31,508	515	210	987	36,974	36,240	734	2%
36	WOODLAKE	18,748,725	8,507,990	0	3,600	0	481,989	0	27,742,304	574,999	0.0001032	2,863	24,032	396	840	708	28,839	26,089	2,750	11%
$10,000 DEDUCTIBLE																				
37	LOS BANOS	58,722,386	4,922,044	0	0	346,000	1,526,482	0	65,516,912	6,455,128	0.0000715	4,684	56,754	925	1,890	1,799	66,052	66,651	(598)	-1%
$25,000 DEDUCTIBLE																				
38	ATWATER	72,346,210	3,175,170	0	164,044	0	1,147,000	0	76,832,424	5,721,551			66,556	1,100	1,995	2,064	71,715	53,922	17,792	33%
39	AVENAL	31,329,850	8,275,338	0	1,000,000	0	549,727	0	41,154,915	840,576			35,650	590	1,155	1,050	38,445	35,395	3,050	9%
40	DELANO	121,834,299	14,668,321	0	1,014,464	0	339,749	0	137,856,833	9,800,174			119,418	1,998	(2,100)	3,691	123,008	120,984	2,024	2%
41	DINUBA	1,704,800	535,400	0	2,193,164	0	0	0	4,433,364	6,223,172			3,840	64	0	266	4,171	4,319	(148)	-3%
42	EXETER	17,053,700	4,185,460	0	0	0	2,259,510	1,235,222	24,733,892	2,075,222			21,426	309	1,995	670	24,400	19,648	4,752	24%
43	LEMOORE	65,146,576	6,439,629	0	0	0	542,961	0	72,129,166	0			62,482	1,040	5,460	1,803	70,785	52,150	18,635	36%
44	OAKDALE	62,885,530	4,657,186	0	0	0	551,935	0	68,094,651	4,106,790			58,987	981	945	1,805	62,716	45,239	17,480	39%
45	PORTERVILLE	165,495,711	51,590,412	0	0	0	19,479,016	0	236,565,139	11,952,825			204,925	3,154	7,770	6,213	222,061	179,015	43,046	24%
46	SANGER	29,379,246	7,743,500	0	2,662,813	0	1,375,000	0	41,160,559	0			35,655	578	840	1,029	38,102	35,869	2,233	6%
47	TAFT	28,360,016	6,064,268	0	4,816,000	1,000,000	200,000	0	40,440,284	2,802,500			35,031	570	105	1,081	36,788	31,815	4,973	16%
48	TRACY	153,434,483	50,932,412	0	4,343,250	0	2,771,926	1,421,500	212,903,571	16,147,215			184,428	3,032	(840)	5,726	192,346	163,430	28,917	18%
49	TULARE	279,939,556	50,680,679	0	1,990,333	0	1,690,000	190,000	334,490,568	0			289,752	4,832	(2,415)	8,362	300,532	131,162	169,370	129%
50	WATERFORD	10,714,650	1,825,500	0	0	0	2,229,300	0	14,769,450	763,885			12,794	182	1,260	388	14,625	12,640	1,984	16%
	TOTAL	$2,315,098,077	$442,517,506	$576,696	$44,730,534	$2,925,697	$67,191,317	$12,616,547	$2,885,656,374	167,718,089		160,989	2,536,395	40,722	32,235	76,334	2,846,675	2,521,756	324,919	13%

NOTE 1
EFFECTIVE 2015/16 POOL DEPOSIT WILL BE COLLECTED AT THE 80% CONFIDENCE LEVEL. DECISION MADE AS POOL FUNDING LEVEL IS NEARING MINIMUM BALANCE THRESHOLD OF $1 MILLION. RATES ESTABLISHED BY THE ACTUARIAL STUDY DATED MARCH 18, 2015.

NOTE 2
PREMIUM BASED ON REAL PROPERTY, PERSONAL PROPERTY, COURSE OF CONSTRUCTION, BI RENTS, FINE ARTS, CONTRACTORS EQUIPMENT, AND VEHICLES IN YARD x EXCESS INS. RATE

NOTE 3
PREMIUM BASED ON REAL PROPERTY, PERSONAL PROPERTY, COURSE OF CONSTRUCTION, AND BI RENTS x BOILER & MACHINERY RATE

NOTE 4
ADJUSTMENT TO PROPERTY APPRAISALS BASED ESTIMATED vs ACTUAL BUILDING COUNT PER CONTRACT. APPROVED BY EXECUTIVE COMMITTEE JANUARY 23, 2014, TO BE PAID FROM THE POOLED PROPERTY PROGRAM AND THE COSTS REIMBURSED MEMBER OF THE PROPERTY PROGRAM THROUGH THE 2014/15 BUDGET

NOTE 5
BASED ON TOTAL VALUES PLUS PLUS VEHICLES X ADMIN. RATE

$1,000	0.000000	0.000900	-100%
$5,000	0.0001032	0.000750	-86%
$10,000	0.0000715	0.000500	-86%
Excess Insur	0.000866	0.000788	10%
Boiler & Mac	0.0000145	0.0000132	10%

These cities have flood coverage premiums added to their totals.
Huron
Parlier
Sutter Creek

	Condition at 11-01-2010		Condition at 4-30-2011			Actual Reduction	
		Inc Benefits Paid		Per Month	Reduce/mo	JAN11-JUN11	
Leaves Payable Liabilty	347,162.07		245,247.61			(101,914.46)	Actual Reduction at 4/30/11 vs. 11-01-2010
FD Top Step to Int 1st step	116,318.00	9,693.17	89,741.00	7,478.42	-2,214.75	(17,718.00)	8 months Reduction eff 11/01/10
CM Salary Package	203,668.00	16,972.33	0.00	0.00	-16,972.33	(97,590.92)	5 months Reduction eff 2/05/2011 per council
Finance Supervisor Top Step	99,475.00	8,289.58	0.00	0.00	-8,289.58	(66,316.67)	8 months Reduction eff 11/01/10
Wellness Director	100,656.96		0.00	8,388.08		(50,328.48)	6 mos. Reduction Eliminated 1/12/11
AST Electrician	46,000.00		0.00	3,833.33		(22,998.00)	6 mos. Reduction Eliminated 1/10/11
Redemption Supplies	11,518.65	per month	5,569.73	5,569.73	5,948.92	(35,693.52)	**Reduced Per month X 6 months
Building Inspector 1	93,897.13		0.00	7,824.76		(46,948.56)	Eliminated position 12-31-2010
Building Inspector 2	64,120.00		20,342.00	1,695.17		(21,889.02)	6 months Reduction eff 1/01/11
Admin Ast - CS	70,434.00	5,869.50	52,042.00	4,336.83	-1,532.67	(9,196.00)	6 months Reduction eff 1/01/11
Admin Ast - CS		4,336.83		0.00	-4,336.83	(8,673.66)	Resigned eff 5/04/11 - filling with ComDev staff reassignment
Franco's Yard Service	34,220.65	2,851.72	10,000.00	833.33	-2,018.39	(12,110.33)	Eliminated contract srv - use SWAP+City Crews
Recreation Director	109,300.00	9,108.33	89,031.00	7,419.25	-1,689.08	(10,134.50)	Reduced Per month X 6 months
Recreation Director(BA)	89,031.00	7,419.25		0.00	-7,419.25	(18,548.13)	Position eliminated eff 4/12/11 Duties redistributed to existing staff
Recreation Supervisor	78,161.00	6,513.42	65,324.00	5,443.67	-1,069.75	(3,209.25)	Reduced Per month X 3 months
Recreation Supervisor				5,443.67	-5,443.67	(16,331.01)	Eliminated X 3 months **NET Savings 7319.19**
Interim Rec Coordinator				3,003.96		9,011.88	Interim Rec Coordinator with Reduced Benefits X3
ASES Program Admin	175,376.45	14,614.70	0.00	0.00	-14,614.70	(87,688.23)	Elimin both positions - Reassigned Rec Dir ASES
Ast City Manager/HR Dir 2	141,127.23	11,760.60			-11,760.60	(35,281.80)	Eliminated 2nd Ast CM postion through attrition eff 3/07/11
SGT Top STEP	98,570.00	8,214.17	0.00	0.00	-8,214.17	(57,499.17)	Eliminated position 11-12-2010
California Consultant	42,000.00	3,500.00		0.00	-3,500.00	(24,500.00)	Eliminated contract srv - 12/01/2010
WWTP Operator Contract	72,000.00	6,000.00	36,000.00	3,000.00	-3,000.00	(9,000.00)	Reduced Billable Hours 3/01/11
Contract Electriction	72,800.00	6,066.67	36,000.00	3,000.00	-3,066.67	(18,400.00)	Reduced Billable Hours 1/01/11
Reduce Golf Course Cont	48,000.00	4,000.00	24,000.00	2,000.00	-2,000.00	(8,000.00)	New Contract Terms eff 3-01-2011
Pacific Employers	1,620.00	135.00	0.00	0.00	-135.00	(945.00)	Canceled Contract Eff 12/01/2010
AST Wellness Director (CA)	97,923.00	8,160.25	89,031.00	7,419.25	-741.00	(4,446.00)	Reduced Per month X 6 months
Aquatic Center Gas Reduce	9,297.83	dec-09	dec-10	4093.92	-5,203.91	(16,733.64)	Actual Documented Savings Last Year July-March based on SoCal gas invoices
McDermont Electric	28,679.04	dec-09	dec-10	13227.5	-15,451.54	0.00	Data shows electric use to be about the same as last year

****Currently $29K Under Budget vs. $3K over last year - will end 27K under** (793,082.45) Actual Realized Reduction to Fiscal Year End

Per implemented measures

ACCOMPLISHMENTS:

*Implemented and demanded strict enforcement of Internal Control Policies resulting in FY14 Interim Audit completed in 4 days with no findings
*Eliminated all wasteful spending and has made headway in restoring the City's cash reserves: Took over with only $300K cash of which $144,685 was cash reserves)
*Formed a proper Loan committee with audio minutes and members from 4 different departments to ensure full transparency and grant compliance in loans administration
*Outsourced the Home Loan Program to ensure complete compliance and adherance to all HOME/CDBG Granting guidelines, including eligiblity verification and reporting
*Reduced costs by closing the home loan/grants department and outsourcing to consultants
*Negotiated the TCAG settlement from $3.69M to $1,048,000 with a payment plan - all payments have been made on time.
*Negotiated the extension of the $3.69M RDLP and $1.25M HELP with CalHFA that included reduction in interest & payment plan - these had ballon payments that would have put city in default
*Conceived the cooperative agreement with LUSD for use of atheltic fields and facilities & After-School athelete conditioning program
(Prior to this program, the football team when 0-10; after a few years they were winning league and competing for valley - the program was also available to all sports - it included tutoring to ensure academic success and close association with members of LPD to develop strong moral values)
*Completed all projects begun under the Previous administration: Renovation of City Park, Ono-City Parkway, Wellness Center, Sequoia Villas
*Serves on the Oversight Board and has overseen the dissolution of the Lindsay Redevelopment Agency
**Through financial reports and negotiation reduced the DDR demands from DOF from $5.2M to $578,422 with a payment plan*
*Restructured the fee schedule for McDermont Field House to reduce the deficit for that fund
*Developed cooperative agreement with City Of Porterville to take over the Lindsay Kennels in exchange for AC Kennel service
*Developed cooperative agreement with City Of Porterville for after hours dispatch service which has significantly reduced the dispatch service costs and improved the service
*Sponsored two officers through the police academy - they are now two of the city's top officers
*Effected the transfer of the Sequoia Villas project to County Housing Authority and streamlined permit process to finish project and avoid a $1,000,000 payback to HCD on the infrastructure grant that required COL to meet a National Objective of providing affordable housing or repaying
*Took over City designated as "Going Concern" due to all the looming baloon payments that could have sent the city into default - the FY13 audit saw that designation removed due to the restructuring of the debt agreements that avoided default.
*Has developed strong working relationships with our vested partners: LUSD, LDHB, Healthy Start, OBF Committee, Kiwanis, etc
*Reduced all adminstrative salaries compared to previous administration and required contracts, with "at-will" designation for all department heads and key staff
*Capped leave accruals for all admin staff
*Reduced employee benefit costs by adding a new tier for new hires that requires they pay all of their EPMC and classic employees to pay half of their EPMC implemented 2nd tier of medical plan that is more affordable for city - optional to classic employees and mandatory for new hires.
*Reduced Leave Liability by over $100,000 by capping leave of admin staff, monitoring use, having employees with high balances take time off and reduce the leave balance
*Budgeted a greater amount of resources for streets repair and renovation and has the Street Improvement Program back on schedule
*Promotes a "Lean, Clean, and Green" philosophy to all departements: *Do more with less, keep all areas clean, reuse and recycle*

-- DRAFT -- CAPITAL IMPROVEMENT PLAN -- DRAFT --

CITY OF LINDSAY

YEAR 2015/2016

Water (Water enterprise funds)

1	Well 11 Project (water treatment)	$1,350,000	CDBG Application, construction
1a.	Well 11 Project (Planning)	$225,000	Emergency Drought Funding
2	Well 15 Pipeline Project (Planning & Const.)**	$401,000	IRWM (26%) & CDBG App.
3	Bottled Water Project (Ave. 240/Rd. 188)	$16,500	Emergency Drought Funding
4	Well 14 Filtration Project (Planning)	$90,000	SRF
5	Water main line replacement		
	a. 6” size, 770 LF,	$180,000	Lafayette Avenue
6	Test Well	$150,000	
7	SCADA Expansion	$25,000	(pH, high Cl2 alarm)
8	Electronic Read Transition, field equipment	$25,000	

Sewer (Sewer enterprise funds)

1	Main line replacement;		
	a. 6” size, 350 LF,	$150,000	Tulare Rd./Third Street
2	Wastewater Treatment Plant Projects		
	a. Bar Screen Renovation	$75,000	
	b. RAS Pump Replacement	$45,000	
3	SCADA Expansion	$15,000	
4	Tractor and disc	$32,000	
5	Terrtiary Treatment Study	$50,000	CDBG Application

Storm Drain System (Sewer enterprise funds)

1	Orange Avenue Storm Drain and Harvard Park basin improvements	$250,000	CDBG Application, construction
2	Miscellaneous mainline vac/jet	$25,000	Olive Avenue, Harvard Avenue

Streets Projects (Gas Tax, streets funds)

See attached list

Miscellaneous Improvement Projects

1	Sequoia Avenue pedestrian project	$350,000	Measure R
2	Hickory Street pedestrian project	$325,000	Measure R
3	Wellness Center Parking Lot seal/stripe	$12,000	
4	Aquatics Center Chemical Injection pumps	$10,000	
5	City Golf Course Roof Replacement	$15,000	
6	Public Safety Facility Study	$50,000	CDBG Application
7	Water Conservation Upgrades	$18,000	City Facilities

** *$300,000 from water enterprise funds if CDBG application is not awarded*

-- DRAFT -- CAPITAL IMPROVEMENT PLAN -- DRAFT --

YEAR 2016/2017

Water (Water enterprise funds)

1	Well 14 Filtration project (construction)	$800,000	SRF
2	Water treatment plant filter bank renovations	$800,000	
3	Primary disinfection renovation at canal	$250,000	SRF
4	Water main line replacement		
	a. 6” size, 320 LF	$175,000	Denver Court
5	New Water Well	$1,500,000	
6	Pnuematic air compressor	$12,500	
7	Urban Water Management Plan	$150,000	Initital doc; must be updated @5 yrs
8	Full size truck	$25,000	(State program)

Sewer (Sewer enterprise funds)

1	Main line replacement;	
	a. 8” size, 550 LF	$175,000
2	Wastewater Treatment Plant Projects	
	a. Drying Beds Renovate	$150,000
	b. Clarifier repairs	$75,000

Storm Drain System (Sewer enterprise funds)

1	Miscellaneous basin improvements	$125,000
2	Miscellaneous mainline vac/jet	$25,000

Streets Projects (Gas Tax, streets funds)

See attached list

Miscellaneous Improvement Projects

1	Tulare Road/Foothill Avenue Intersection		
2			
3	Olive Bowl/Kaku Park Renovation	$200,000	(RR, paving, trees, irrig. System)
4	Westwood/Hermosa Roundabout	$875,000	CMAQ
5	Hermosa Island Renovation	$25,000	
	Transit Bus Shelter, Shopping Center	$25,000	Transit funds
	McDermont Center		McDermont Enterprise
	a. Parking lot paving	$25,000	
	b. Laundry room addition	$25,000	1-industrial washer/dryer & room

-- DRAFT -- CAPITAL IMPROVEMENT PLAN -- DRAFT --

YEAR 2017/2018

Water (Water enterprise funds)

1	Canal turnout upgrades	$750,000	
2	Well 14 Variable Frequency Drive	$80,000	
3	Water Storage Tank Renovation	$250,000	
4	Water main line replacement		
	a. 8” size, 1300 LF,	$325,000	
5	SCADA Expansion	$25,000	Well 14 VFD

Sewer (Sewer enterprise funds)

1	Main line replacement;	
	a. 6” size, 1,100 LF,	$300,000
	b. Oxidation Ditch Repairs (2)	$300,000
2	Wastewater Treatment Plant Projects	
	a. Building Addition/Renovation	$300,000
	b. Equipment replacement	$250,000

Storm Drain System (Sewer enterprise funds)

1	Miscellaneous mainline vac/jet	$25,000

Update Sewer, Water, Storm Drain Master Plans $500,000

Streets Projects (Gas Tax, streets funds)

See attached list

Miscellaneous Improvement Projects

1	Corporation Yard improvements	$250,000
2	City Hall Renovations (glazing)	$250,000
3	Aquatic Center, Pool maintenance	$20,000
4	McDermont Center Misc. Repairs	$50,000
5	City Hall Renovations (electrical, mech.)	$400,000

-- DRAFT -- CAPITAL IMPROVEMENT PLAN -- DRAFT --

YEARS 2019/2021

Water (Water enterprise funds)

1	Water main line replacement	
	a. 8” size, 1300 LF	$300,000

Sewer (Sewer enterprise funds)

1	Main line replacement	
	a. 6” size, 1,100 LF,	$300,000
	b. 8” size, 550 LF,	$175,000

Storm Drain System (Sewer enterprise funds)

1	Storm Drain Main line improvements	
	a. Miscellaneous mainline replacement	$75,000
	b. Miscellaneous mainline jet/vac	$40,000

Streets Projects (Gas Tax, streets funds)

See attached list

Miscellaneous Improvement Projects

1	City property improvements	$300,000
2	City Hall Renovations	$300,000
3	Aquatic Center, heater upgrade	$65,000
4	McDermont Center Misc. Repairs	$150,000