

Lindsay City Council Agenda
SPECIAL MEETING /BUDGET STUDY SESSION
COMMUNITY DEVELOPMENT CONFERENCE ROOM
251 EAST HONOLULU, LINDSAY, CALIFORNIA
Monday, March 23, 2015
5:00 PM

1. a) Call to Order: 5:00 p.m.
b) Roll Call: Council members Salinas, Mecum, Kimball, Mayor Pro Tem Sanchez, Mayor Padilla.
c) Flag Salute: Council member MECUM.

 2. Public Comment: The public is invited to comment on any subject under the jurisdiction of the Council, including agenda items, other than noticed public hearings. Comments shall be limited to (3) minutes per person, with 30 minutes overall for the entire comment period, unless otherwise indicated by the Mayor.

 3. **BUDGET DISCUSSION: DEBT SERVICE FUND, SUPPLEMENTARY SECTION (FINANCIAL PLAN), GENERAL FUND DEFICIT**
Presented by Tamara Laken, Finance Director.

 4. **GENERAL PLAN UPDATE .**
Presented by Bill Zigler, Planning & Economic Development Director.

 5. **ADJOURN.** The next Regular meeting is scheduled for **TUESDAY, March 24, 2015 at 6:00 PM** in the Council Chambers at City Hall, 251 E. Honolulu, Lindsay, CA 93247.
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Materials related to an Agenda item submitted to the legislative body after distribution of the Agenda Packet are available for public inspection in the office of the City Clerk during normal business hours. Complete agenda is available at www.lindsay.ca.us In compliance with the Americans with Disabilities Act & Ralph M. Brown Act, if you need special assistance to participate in this meeting, or to be able to access this agenda and documents in the agenda packet, please contact the office of the City Clerk at (559) 562-7102 ext 8031. Notification 48 hours prior to the meeting will enable the City to ensure accessibility to this meeting and/or provision of an alternative format of the agenda and documents in the agenda packet.



AGENDA ITEM

Date: March 23, 2015
To: Honorable Mayor Ramona Padilla and Esteemed Council
From: Tamara Laken, Finance Director
Re: Budget Study Session #3

ACTION:

- Public Hearing
- Ordinance
- Consent Calendar
- Action Item
- **Report Only – Discussion Items**

Background:

In an effort to have frank and open discussion between staff and council, with public participation encouraged in the less formal setting of the budget study session, the following items will be presented for discussion relevant to the preparation of the FY 2015-16 Operating Budget:

Debt Service Fund: A DRAFT copy of the Debt Service Fund will be presented and discussed.

Enhancements to FY16 Budget Document: Presentation of DRAFT Community Loans Summary Report as a supplementary section of the FY16 Budget and change of name from *FY2015-16 Operating Budget* to *FY2015-16 Operating Budget and Financial Plan*

General Fund Deficit: Street Improvement Fees that are collected within the water, sewer, and refuse rates were once reclassified into the general fund for street renovation and maintenance purposes. In an effort to provide greater transparency and ensure that all monies collected for the purpose of street improvement are spent on street improvement, unless otherwise authorized by Council, these funds are now being accounted for within a dedicated fund (200) within the budget and general ledger. While this has met the objective of maintaining an accurate fund balance of the Street Improvement Fund, it has identified a deficit in the general fund that needs to be addressed. Discussion on this condition will include possible increase to fees and/or reduction to employee benefits.