

Lindsay Oversight Board Agenda

Council Chambers at City Hall
251 E. Honolulu, Lindsay, Ca. 93247

February 24, 2014 at 10:00am

1. OPEN SESSION

A. CALL TO ORDER: 10:00 am

B. ROLL CALL: Board members McQueen, Lara, Statton, Hemaidan, Ishida, Mercer, Wilkinson

C. Flag Salute:

2. PUBLIC COMMENT –

The public is invited to comment on any subject under the jurisdiction of the Board, including agenda items, other than noticed public hearings. Comments shall be limited to three (3) minutes per person, with thirty (30) minutes overall for the entire comment period, unless otherwise indicated by the Chairperson.

3. Approval of Meeting Minutes for September 16, 2013

4. Information Item Only:

Presented by Tamara Laken – Finance Director

A. Discussion on Refinancing the 2009 Bond due October 2014

5. Recognized Obligation Payment Schedule (ROPS) (ROPS will be provided at meeting)

Presented by Tamara Laken – Finance Director

A. Review and Approval of July – Dec. 2014 (ROPS 14-15A)

Resolution No. 14-01

6. Adjournment

Notice: if documents are distributed to board members concerning an agenda item within 72 hours of a regular board meeting, at the same time the documents will be made available for public inspection at City Hall located at 251 E. Honolulu during regular business hours. If a disability-related modification or accommodation is requested, please contact City Manager's Office at 559-562-7103. In compliance with the Americans with Disabilities Act and the California Ralph M. Brown Act, if you need special assistance to participate in this meeting, or to be able to access this agenda and documents in the agenda packet, please contact City Manager's Office at (559) 562-7103. Notification 48 hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting and/or provision of an appropriate alternative format of the agenda and documents in the agenda packet.

Lindsay Oversight Board
Council Chambers at City Hall
251 East Honolulu, Lindsay, California
Monday, September 16, 2013
10:00 a.m.

CALL TO ORDER.

Chairman McQUEEN called the meeting noted above to order at 10:00 a.m. in the Council Chambers at City Hall, 251 E. Honolulu, Lindsay, California.

BOARD PRESENT: ISHIDA, WILKINSON, LARA, McQUEEN.

BOARD ABSENT: CALVIN, MERCER, HEMAIDAN.

STAFF PRESENT: Maria Knutson, Tamara Laken and Bill Zigler.

FLAG SALUTE: Led by Board member WILKINSON.

PUBLIC COMMENT: None.

APPROVAL OF AUGUST 19, 2013 MEETING MINUTES.

Chairman McQueen: Board members, you have reviewed the minutes of the August 19, 2013 Board meeting, if they are acceptable, do I hear a motion to approve?

ACTION:

On Motion by LARA and Second by WILKINSON, Minutes were approved as presented.

INFORMATION ONLY-STATE CONTROLLER'S OFFICE REQUESTING REVIEW

Finance Director Tamara Laken stated this was an information item only. Staff would like to advise the Board that the Dept of Finance will be coming in to do an on sight audit review (DDR-Due Diligence Report) to ensure the information was provided to them correctly. Staff will take this opportunity to get information from them on the correct reporting of the Ashland Apartments to remove payments due from the City and recording of property transfer to the Tulare Co. Housing Authority. Audit visit is scheduled for Oct. 28th; staff will forward report of visit to the Board once it is received.

RECOGNIZED PAYMENT SCHEDULE (ROPS) FOR PERIOD JAN.1st-JUN. 30, 2014

Finance Director Tamara Laken stated this is a request for Board Approval Oversight Board Resolution 13-04 approving the ROPS (Recognized Obligation Payment Schedule) for the Period from Jan.1st to Jun. 30, 2014. She explained the process in detail, then asked for Board approval of the required resolution that will be submitted to the Department of Finance.

ACTION:

Upon Motion by ISHIDA, and Second by LARA, THE LINDSAY OVERSIGHT BOARD APPROVED RESOLUTION 13-04 FINAL ROPS RESOLUTION FOR JULY 1, 2013 - DECEMBER 31, 2013, BY UNANIMOUS VOTE.

AYES: ISHIDA, LARA, WILKINSON, McQUEEN.
NOES: NONE.
ABSENT: MERCER, CALVIN, HEMAIDAN.
ABSTAIN: NONE.

Chairman McQueen asked if there were any other questions or discussion from the Board, seeing there were none, he asked if there was a Motion to adjourn.

ADJOURN. Upon motion of WILKINSON, Second of LARA, Chairman McQUEEN, adjourned the meeting of the Lindsay Oversight Board at 10:22 a.m.

ATTEST:

LINDSAY OVERSIGHT BOARD

Carmela Wilson, City Clerk

Greg McQueen, Chairperson