

Lindsay Oversight Board

Regular Meeting
Council Chambers at City Hall
251 East Honolulu, Lindsay, California
Monday, January 21, 2013
9:30 a.m.

CALL TO ORDER.

Chairman McQUEEN called the meeting noted above to order at 9:30 a.m. in the Council Chambers at City Hall, 251 E. Honolulu, Lindsay, California.

BOARD PRESENT: WILKINSON, ISHIDA, LARA, McQUEEN.

BOARD ABSENT: MERCER, CALVIN, HEMAIDAN.

STAFF PRESENT: Maria Knutson, Tamara Laken and Bill Zigler.

FLAG SALUTE: Led by Board member ISHIDA.

PUBLIC COMMENT: None.

APPROVAL OF AUGUST 9, 2012 MINUTES.

Chairman McQueen: Board members, you have reviewed the minutes of the August 9, 2012 board meeting if they are acceptable do I hear a motion to approve?

ACTION:

On Motion by ISHIDA and Second by WILKINSON, Minutes were approved as presented.

REVIEW OF DUE DILIGENCE AGREED UPON PROCEDURES AUDIT

City Finance Director, Tamara Laken reported on this item. She explained prepared reports for a) Low/Mod Income (LMIHF) DDR and b) Other Funds, in detail and stated that these reports are a mandate by the Department of Finance. Brief discussion between the Board & Staff followed, with no action requested or taken.

- A. Low/Mod Income Fund (LMIHF) DDR
- B. Other Funds DDR

PUBLIC MEETING FOR PUBLIC REVIEW OF DUE DILIGENCE AUDITS (both)

City Finance Director, Tamara Laken stated the items she just reported on require that a public hearing be held on each.

Chairman McQueen opened the Public Hearing for the Low/Mod Income (Fund) DDR at 9:50:00 am. He called for anyone wishing to speak in favor of the Low/Mod Income (Fund) DDR, seeing none he called for anyone wishing to speak against the item. Seeing none he closed the Public Hearing at 9:50:30 am.

Chairman McQueen then opened the Public Hearing for "Other Funds DDR" at 9:51:00 am. He called for anyone wishing to speak in favor of "Other Funds DDR", seeing none he called for anyone wishing to speak against the item. Seeing none he closed the Public Hearing at 9:51:30 am. No other action was requested or taken.

DEBT SERVICE UPDATE-LINDSAY SUCCESSOR AGENCY TO THE FORMER LINDSAY REDEVELOPMENT AGENCY

City Finance Director, Tamara Lake introduced this item. She explained the included reports on Debt Service and stated this is an information item and requires no Board Action.

With no questions or comments by the Board, the Chairman went on to the next item, adjourning the meeting.

ADJOURN. Upon motion of ISHIDA, Second of LARA, Chairman McQUEEN, adjourned the meeting of the Lindsay Oversight Board at 9:52 a.m.

ATTEST:


Carmela Wilson, City Clerk

LINDSAY OVERSIGHT BOARD


Greg McQueen, Chairperson