

Recognized Obligation Payment Schedule (ROPS 13-14B) - Summary

Filed for the January 1, 2014 through June 30, 2014 Period

Name of Successor Agency: Lindsay
 Name of County: Tulare

<u>Current Period Requested Funding for Outstanding Debt or Obligation</u>		<u>Six-Month Total</u>
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding		
A	Sources (B+C+D):	\$ -
B	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	-
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 1,837,344
F	Non-Administrative Costs (ROPS Detail)	1,827,344
G	Administrative Costs (ROPS Detail)	10,000
H	Current Period Enforceable Obligations (A+E):	\$ 1,837,344

<u>Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</u>		
I	Enforceable Obligations funded with RPTTF (E):	1,837,344
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column U)	(3,618)
K	Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 1,833,726

<u>County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</u>		
L	Enforceable Obligations funded with RPTTF (E):	1,837,344
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AB)	-
N	Adjusted Current Period RPTTF Requested Funding (L-M)	1,837,344

Certification of Oversight Board Chairman:
 Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

	Greg McQueen	Board President
Name	<u><i>Greg McQueen</i></u>	
Title		
Signature		Date

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Name	Title
/s/	
Signature	Date

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Fund Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.											
A	B	C	D	E	F	G	H	I	J	K	
Fund Balance Information by ROPS Period		Fund Sources							Total	Comments	
		Bond Proceeds		Reserve Balance		Other	RPTTF				
		Bonds Issued on or before 12/31/10	Issued on or after 01/01/11	Diligence Review balances	RPTTF balances retained for bond reserves	Rent, Grants, Interest, Etc.	Non-Admin	Admin			
ROPS III Actuals (01/01/13 - 6/30/13)											
1	Beginning Available Fund Balance (Actual 01/01/13) Note that for the RPTTF, 1 + 2 should tie to columns L and Q in the Report of Prior Period Adjustments (PPAs)								\$ -		
2	Revenue/Income (Actual 06/30/13) Note that the RPTTF amounts should tie to the ROPS III distributions from the County Auditor-Controller	645,500							\$ 645,500		
3	Expenditures for ROPS III Enforceable Obligations (Actual 06/30/13) Note that for the RPTTF, 3 + 4 should tie to columns N and S in the Report of PPAs	401,535							\$ 401,535		
4	Retention of Available Fund Balance (Actual 06/30/13) Note that the Non-Admin RPTTF amount should only include the retention of reserves for debt service approved in ROPS III	3,935,347							\$ 3,935,347	Reserve Balance for CalHFA Ln Balloon Payment 3-12-2013	
5	ROPS III RPTTF Prior Period Adjustment Note that the net Non-Admin and Admin RPTTF amounts should tie to columns O and T in the Report of PPAs.	No entry required						3,618	-	\$ 3,618	
6	Ending Actual Available Fund Balance (1 + 2 - 3 - 4 - 5)	\$ (3,691,382)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3,695,000)		
ROPS 13-14A Estimate (07/01/13 - 12/31/13)											
7	Beginning Available Fund Balance (Actual 07/01/13) (C, D, E, G, and I = 4 + 6, F = H4 + F6, and H = 5 + 6)	\$ 243,965	\$ -	\$ -	\$ -	\$ -	\$ 3,618	\$ -	\$ 243,965		
8	Revenue/Income (Estimate 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distributions from the County Auditor-Controller	735,461							\$ 735,461		
9	Expenditures for 13-14A Enforceable Obligations (Estimate 12/31/13)	859,436							\$ 859,436		
10	Retention of Available Fund Balance (Estimate 12/31/13) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14A	1,357,000							\$ 1,357,000	2009 Bond Balloon Payoff 10-01-2014 (reserve)	
11	Ending Estimated Available Fund Balance (7 + 8 - 9 -10)	\$ (1,237,010)	\$ -	\$ -	\$ -	\$ -	\$ 3,618	\$ -	\$ (1,237,010)		

Recognized Obligation Payment Schedule 13-14B - Notes

January 1, 2014 through June 30, 2014

Item #	Notes/Comments
11	2009 Tax Allocation Bonds - has a balloon payment due 10/01/2014 - all available RPTTF, not allocated, will be needed to pay on this obligation to avoid default - partial refunding is being explored
12	CalHFA Loan No. HELP-080803-06: The SA was able to effect an extension and avoid default on this EO with the promise of annual payments in the amount of \$100,000 (2 payments of \$50K due 6-15-XX and 12-31-XX)
13	CalHFA Loan No. RDLP-090806-03: The SA was able to effect an extension and avoid default on this EO with the promise of annual payments of \$50,000 made semi-annually in the amount of \$25K on 6-15-XX and 12-31-XX)