

# Lindsay Oversight Board Agenda

Council Chambers at City Hall  
251 E. Honolulu, Lindsay, Ca. 93247

**January 30, 2017 at 9:30am**

## 1. OPEN SESSION

**A. CALL TO ORDER: 9:30 am**

**B. ROLL CALL: Board members McQueen, Lara, Statton, Schimelpfening, Crocker, Martinez, Zigler**

**C. Flag Salute:**

## 2. PUBLIC COMMENT –

*The public is invited to comment on any subject under the jurisdiction of the Board, including agenda items, other than noticed public hearings. Comments shall be limited to three (3) minutes per person, with thirty (30) minutes overall for the entire comment period, unless otherwise indicated by the Chairperson.*

**3. Approval of Meeting Minutes for January 21, 2016 (pg. 1-2)**

**4. Recognized Obligation Payment Schedule (ROPS) (pg. 3-7)**  
**Presented by Bret Harmon, Director of Finance**

A. Review and Approval of July 2017 – June 30, 2018 (ROPS 17-18)  
Resolution No. OB17-01

**5. Update on the former RDA Properties. Information Item.**  
**Presented by Bill Zigler, City Manager**

## 5. Adjournment

Notice: if documents are distributed to board members concerning an agenda item within 72 hours of a regular board meeting, at the same time the documents will be made available for public inspection at City Hall located at 251 E. Honolulu during regular business hours. If a disability-related modification or accommodation is requested, please contact City Manager's Office at 559-562-7102 ext. 8011. In compliance with the Americans with Disabilities Act and the California Ralph M. Brown Act, if you need special assistance to participate in this meeting, or to be able to access this agenda and documents in the agenda packet, please contact City Manager's Office at (559) 562-7102 ext. 8011. Notification 48 hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting and/or provision of an appropriate alternative format of the agenda and documents in the agenda packet.

**Lindsay Oversight Board**  
**Council Chambers at City Hall**  
**251 East Honolulu, Lindsay, California**  
**Thursday, Jan. 21, 2016**  
**9:30 a.m.**

**CALL TO ORDER.**

Chairman McQUEEN called the meeting noted above to order at 9:00 a.m. in the Council Chambers at City Hall, 251 E. Honolulu, Lindsay, California.

**BOARD PRESENT:** SCHIMELPFENING, ZIGLER, MARTINEZ, McQUEEN.

**BOARD ABSENT:** ISHIDA, STATTON, LARA.

**STAFF PRESENT:** None.

**FLAG SALUTE:** Led by Chairman McQueen.

**PUBLIC COMMENT:** None.

**APPROVAL OF SEPT. 23, 2015 MEETING MINUTES.**

Chairman McQueen: Board members, you have reviewed the minutes of the Sept. 23, 2015 meeting, do I hear a motion to approve?

**ACTION:**

On Motion by SCHIMELPFENING and Second by ZIGLER, Minutes were approved as presented.

**APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS).**

Interim City Manager/Board member Bill Zigler introduced this item. He advised the Board that the Finance Director Tamara Laken had retired and he would be reporting on this item. He added she came in and wrapped this item up on her off time and reported that this is a request for approval of the ROPS Schedule and is pretty much the same as those submitted in the past with the exception that this request will cover the period of July 1, 2016 through June 30, 2017 which deviates from the previous reporting period of about 6-months. With this reporting period extended, the frequency of the board meetings will probably also change unless there are other pressing items requiring the need for a meeting.

He added that there were some needed changes on the resolution provided for today's meeting. He requested that the resolution be amended to reflect that the "Successor Agency *will* review the Recognized Obligation Payment Schedule on January 26, 2016 in support of adopting the ROPS for the period July 1, 2016 through June 30, 2017" and add "contingent upon approval of the Successor Agency" to the last paragraph of the resolution. He explained that the Successor Agency has not yet reviewed the ROPS and will do so at their regular meeting scheduled for January 26<sup>th</sup>. So obviously if the Successor Agency doesn't approve this we will need to reconvene again. I don't see that happening as there is nothing questionable here but if either agency don't approve the resolution we would need to come back and address it.

With no questions from the Board, Chairman McQueen asked for a motion to approve the Recognized Obligation Schedule.

**ACTION:**

On Motion by SCHIMELPFENING and Second by MARTINEZ, the Lindsay Oversight Board approved RESOLUTION OB16-01 ADOPTING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR PERIOD JULY 1, 2016 THROUGH JUNE 30, 2017, AS AMENDED. Motion passed 4-0

**UPDATE ON FORMER RDA PROPERTIES.**

Interim City Manager/Board member Bill Zigler introduced this item. He reported that the State has now approved all RDA properties described in the report submitted to them including the triangle shaped property near the Main City Park and the area adjacent to the Olive Bowl. We went back to make sure there was nothing else required of the City and now have the green light to start selling properties. So, to kind of review the process

**UPDATE ON FORMER RDA PROPERTIES continued**

for you we told the State we would have the properties appraised; we did that, we said we would set the opening bid at the appraised value and hopefully drive it up from that and so the intent will be to publish it in the newspaper and put in on our website. We already have people reaching out to us on various properties. We will accept closed bids by a certain date, notify the winning bidder and have a requirement to provide \$2000 of earnest money then pay off the balance within say a couple of weeks. Once that happens the money will go to the County and the County will disperse them to the various agencies funds. We'll wrap that up as quickly as possible. I anticipate the Tivoli building to sell quickly, the vacant land between the R-N Market and NDS, the people who own NDS have been very interested in it, we have people interested in the Moore building we'll see if that pans out. We have also had people express interest in that large concrete area next to the Moore Building, which would also include our little Gallery Park.

Brief Committee discussion followed regarding persons interested in specific properties and concerns with their current condition.

Bill reported no interest has been expressed for the old Jessup property where the Coordinating Council is currently located and they have been informed that if the property is sold they may need to relocate. The State has authorized us to keep the Olive Bowl and that strip of land there by it. We had a community cleanup event there this past Saturday and people are already envisioning how to expand into that area. And we also have permission to keep the City Park and the triangle shaped property there by it. We can now focus on the sale of the properties previously described. Bill noted if the properties don't sell for the appraised value he didn't know exactly what the process will be, it strikes him that we could reduce it/them if everybody was in agreement or we can sit on them and wait for the market to improve. The City won't get anything out of this, but if say the Board started putting pressure on staff then we could try to work with the state and decide if we should reduce the prices. Bill said to feel free to call him if you have any questions or concerns.

Chairman McQUEEN asked if there were any further questions or discussion on this item. Hearing none and with no further business to discuss he asked for a Motion to Adjourn the meeting.

**ADJOURN.** Upon motion of ZIGLER, Second of MARTINEZ, Chairman McQUEEN, adjourned the meeting of the Lindsay Oversight Board at 9:45 a.m.

ATTEST:

LINDSAY OVERSIGHT BOARD

\_\_\_\_\_  
Carmela Wilson, City Clerk

\_\_\_\_\_  
Greg McQueen, Chairperson

**Recognized Obligation Payment Schedule (ROPS 17-18) - Summary**

Filed for the July 1, 2017 through June 30, 2018 Period

Successor Agency:

Lindsay

County:

Tulare

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	17-18A Total (July - December)	17-18B Total (January - June)	ROPS 17-18 Total
<b>A Enforceable Obligations Funded as Follows (B+C+D):</b>	<b>\$ 12,443</b>	<b>\$ 12,443</b>	<b>\$ 24,886</b>
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	12,443	12,443	24,886
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</b>	<b>\$ 1,874,068</b>	<b>\$ 295,410</b>	<b>\$ 2,169,478</b>
F RPTTF	1,861,568	282,910	2,144,478
G Administrative RPTTF	12,500	12,500	25,000
<b>H Current Period Enforceable Obligations (A+E):</b>	<b>\$ 1,886,511</b>	<b>\$ 307,853</b>	<b>\$ 2,194,364</b>

Certification of Oversight Board Chairman:  
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

# Recognized Obligation Payment Schedule (ROPS 17-18)

City of Lindsay, CA

Project Name	Total Outstanding Obligations	ROPS 17-18 Total	17-18A (July - December) Fund Sources				17-18B (January - June) Fund Sources			
			Other Funds	RPTTF	Admin RPTTF	17-18A Total	Other Funds	RPTTF	Admin RPTTF	17-18A Total
<b>TOTAL</b>	<b>\$ 24,655,063</b>	<b>\$ 2,194,364</b>	<b>\$ 12,443</b>	<b>\$ 1,861,568</b>	<b>\$ 12,500</b>	<b>\$ 1,886,511</b>	<b>\$ 12,443</b>	<b>\$ 282,910</b>	<b>\$ 12,500</b>	<b>\$ 307,853</b>
Bond Administration	1,850	1,850				-		1,850		1,850
Professional Services - Bond Disclosure	1,950	1,900				-		1,900		1,900
CalHFA Loan No. HELP-080803-06	744,555	744,555		744,555		744,555				-
CalHFA Loan No. RDLP-090806-03	4,168,694	100,000	12,443	37,557		50,000	12,443	37,557		50,000
Successor Agency Admin Costs - Audit	25,000	25,000			12,500	12,500			12,500	12,500
Housing Successor Entity	150,000	150,000		150,000		150,000				-
RPTTF Shortfall FY 2015	286,929	286,928		286,928		286,928				-
Tax Allocation Refunding Bond 2015	19,276,085	884,131		642,528		642,528		241,603		241,603

# Recognized Obligation Payment Schedule (ROPS 17-18)

## Report of Cash Balances

Cash Balance Information by ROPS Period	Fund Sources	
	OTHER: Rent, Grants, Interest, Etc.	RPTTF: Non-Admin and Admin
Beginning Available Cash Balance (Actual 01/01/16)	\$0	\$484,909
Revenue / Income (Actual 06/30/2016)	24,888	890,504
Expenditure for ROPS 15-16B Enforceable Obligations (Actual 06/30/2016)	0	(638,075)
Retention of Available Cash Balance (Actual 06/30/2016)	0	(754,756) See Note
Ending Actual Available Cash Balances	24,888	(17,418)

Note: August Bond Payment \$647,328 Plus Help \$107,408 Additional.

**RESOLUTION NO. OB17-01**

**A RESOLUTION OF THE LINDSAY OVERSIGHT BOARD ADOPTING THE  
RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR PERIOD JULY 1,  
2017 THROUGH JUNE 30, 2018.**

At a Regular meeting of the Lindsay Oversight Board, duly held on the 30st day of January 2017, at the hour of 9:30 a.m. in the Council Chambers at City Hall, Lindsay, California 93247, the following resolution was adopted:

**WHEREAS**, the City of Lindsay agreed to serve as successor agency for the now dissolved Lindsay Redevelopment Agency pursuant to Resolution 12-02 adopted on January 10, 2012, and

**WHEREAS**, the Lindsay Oversight Board for the dissolved Lindsay Redevelopment Agency has reviewed the Recognized Obligation Payment Schedule and seeks the adoption of ROPS for the period July 1, 2017 through June 30, 2018.

**NOW, THEREFORE BE IT RESOLVED**, that the Lindsay Oversight Board hereby approves the *Recognized Obligation Schedule* for the period July 1, 2017 through June 30, 2018 as attached and made a part hereof.

**PASSED, APPROVED AND ADOPTED** by the Lindsay Oversight Board this 30st day of January 2017.

ATTEST:

LINDSAY OVERSIGHT BOARD

\_\_\_\_\_  
Carmela Wilson, City Clerk

\_\_\_\_\_  
Greg McQueen, Chairman