

OVERSIGHT BOARD RESOLUTION NO. 15-02

**A RESOLUTION OF THE LINDSAY OVERSIGHT BOARD ADOPTING THE
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) FOR PERIOD
JULY 1, 2015 THRU DECEMBER 31, 2015.**

At a Regular meeting of the Lindsay Oversight Board, duly held on the 23rd day of February 2015, at the hour of 10:00 a.m. in the Council Chambers at City Hall, Lindsay, California 93247, the following resolution was adopted:

WHEREAS, the City of Lindsay agreed to serve as Successor Agency for the now former Lindsay Redevelopment Agency pursuant to Resolution 12-02 adopted on January 10, 2012, and

WHEREAS, the Lindsay Oversight Board for the dissolved Lindsay Redevelopment Agency has reviewed the recognized obligation payment schedule and seeks the adoption of the ROPS for the period July 1, 2015 thru December 31, 2015.

NOW, THEREFORE BE IT RESOLVED, that the Lindsay Oversight Board hereby approves the Recognized Obligation Schedule for the period July 1, 2015 thru December 31, 2015 as attached and made a part hereof.

PASSED, APPROVED AND ADOPTED by the Lindsay Oversight Board this 23rd day of February 2015.

ATTEST:



Carmela Wilson, City Clerk

LINDSAY OVERSIGHT BOARD



Greg McQueen, Chairman

CITY OF LINDSAY)
COUNTY OF TULARE)
STATE OF CALIFORNIA)

CITY CLERK CERTIFICATION

I, Carmela Wilson, Secretary for the Lindsay Oversight Board, do hereby certify that the foregoing is a full, true and correct copy of the original Resolution No.15-02 adopted by the Lindsay Oversight Board at a Regular meeting duly held on the 23rd day of February, 2015, on motion of STATTON and second of ISHIDA by the following vote, as the same appears of record and on file in my office:

AYES: STATTON, ISHIDA, WILKINSON, SCHIMELPFENING, LARA, McQUEEN.
NOES: None.
ABSENT: None
ABSTAIN: None.

WITNESS my hand and Corporate Seal of Lindsay this 23rd of February 2015.

OFFICE OF THE CITY CLERK OF LINDSAY



CARMELA WILSON, CITY CLERK

Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary

Filed for the July 1, 2015 through December 31, 2015 Period

Name of Successor Agency: Lindsay
 Name of County: Tulare

Current Period Requested Funding for Outstanding Debt or Obligation

Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPPTTF) Funding

A	Sources (B+C+D):	\$ 11,852
B	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	11,852
E	Enforceable Obligations Funded with RPPTTF Funding (F+G):	\$ 1,289,193
F	Non-Administrative Costs (ROPS Detail)	1,285,793
G	Administrative Costs (ROPS Detail)	3,400
H	Current Period Enforceable Obligations (A+E):	\$ 1,301,045

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPPTTF Requested Funding

I	Enforceable Obligations funded with RPPTF (E):	1,289,193
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	-
K	Adjusted Current Period RPPTF Requested Funding (I-J)	\$ 1,289,193

County Auditor Controller Reported Prior Period Adjustment to Current Period RPPTTF Requested Funding

L	Enforceable Obligations funded with RPPTF (E):	1,289,193
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	Adjusted Current Period RPPTF Requested Funding (L-M)	1,289,193

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Greg McQueen	Chair
Name _____	Title _____
<i>Greg McQueen</i>	2/23/2015
Signature _____	Date _____