



AGENDA ITEM

Date: January 12, 2016
To: Mayor Ramona Padilla and Members of Council
From: Tamara Laken, Director of Finance
Re: Financial Update Mid-Year FY 2015-16

ACTION:

- Public Hearing
- Ordinance
- Consent Calendar
- Action Item
- Report Only**

Attached for your review are financial reports for the period July 1, 2015 through December 31, 2015.

Attachments:

- * Narrative Update / Highlights of Financial Activity: JUL-DEC 2015
- * Grants Funds Detail
- * Debt Service Fund
- * Revenue Summary & Budget Progress Report
- * General Fund Revenue Source Detail Update
- * Expenditure Summary Report
- * General Fund Expenditure Allocation Update
- * Expenditure Status Detail with FYTD Budget Progress
- * Fund Balance Report – Consolidation of Financial Activity JUL-DEC 2015

Recommendation:

None

Action Required:

None



Narrative: Financial Update and Highlights Mid-Year FY16

The attached reports which accompany this narrative provide detailed information regarding financial activity and should be referenced for more in-depth information regarding revenue, expenditures, capital improvement, grants, and debt

Grant Funds Highlights:

- Sequoia Ave Bike & Pedestrian Pathway was finished and the City has received all \$390,102 of the Project Cost which was \$9,989 *under* the approved budget of \$400,000.
- LUSD has been billed \$36,538 for the SRO for this period
- San Joaquin Valley Air Quality Control District has been billed \$88,408 for reimbursement of the T3 and Cushman utility vehicle which have been received and are in use.

Debt Service Fund Highlights:

- \$810,628 in debt service payments was made during this period with a Principal Reduction of \$434,036 which leaves a balance payable for the remainder of the fiscal year of \$227,424.
- The Employee Leave Liability has *decreased* by \$62,381 since July 1, 2015.

Revenue Highlights:

- General Fund Revenues are at 38.89% of projections compared to 39.99% collected during the same period in FY15.
- Enterprise Funds are collectively averaging 40.58%, down from 44.41% from the previous year which is mostly in the water fund whose revenues *decreased* 9.61% compared to the same period last year – obviously a result of the mandated reduction measures – while McDermost Field House experienced a 7.73% *increase* over this period last fiscal year.
- Overall Operating Revenue collections (exclusive of restricted Community Development Program Income are at 41.75% of the projected budget.

Expenditure Highlights:

- General Fund Expenditures are currently at 46.10% of projections with the Public Safety Department accounting for 58.5% of all General Fund Expenditures – a Graph has been provided in the supporting documentation on the General Fund department allocation.
- Overall appropriations stand at 47.51% of the amended budget, a decrease of 21.82% over the same period last year; however, it should be noted that staff chose to engage in aggressive streets reconstruction projects at the beginning of the fiscal year last year to reduce costs associated with the new prevailing wage regulations that took effect 1-01-15. FY16 will see the majority of our streets projects begun in the spring months of 2016.
- The Department Budget status report indicates and the overall appropriations percentage indicate that staff continues to exercise prudence in containing costs – of course, the furlough also contributed to the decline in expenditures over the previous year.
- The last attachment – the Fund Balance Update – provides the YTD Revenues received, Operating Appropriations, Capital Projects and Debt Service payments that have impacted the Fund Balance.
- At the bottom of the Fund Balance Report is the detail regarding overall receipts and expenditures – Program Income from Community Development loans and Housing has restricted use - it may only be used on same projects or returned to the State – but is included in the final report. These figures indicate that the overall deficit as determined by all sources has increased from (4,457) at 9-30-15 to (\$313,526) at 12-31-15. Cash flow remains a challenge, but has improved.
- The General Fund Deficit was projected at (\$494,502) when the budget was adopted – the current deficit in the General Fund stands at (\$491,777). Council will want to take action to reduce the deficit.

It has been my privilege to serve the citizens of Lindsay for the past 26 years – I wish you all the Best!

CITY OF LINDSAY OPEN GRANTS
Updated Balances as of 12-31-2015
(Pg 2/3)

NAME/FUND: HRRP GRANT #13-HRRP-1986 Fund 300/600

TYPE: Housing Related Recreation & Parks Grant
ORIGINAL AWARD: \$465,425
REMAINING FUNDS: \$284,100
EXPIRATION DATE: 9/30/2016

**Remaining Grant Allocations: City Park \$164,000 / Olive Bowl \$81,425 / McDermont \$38,675*

THE EXISTING DECOMPOSED GRANITE WALKS WILL BE BID WITH HRPP GRANT 14-10351 TO CONVERT TO CONCRETE WALKS THROUGHTOUT CENTENNIAL PARK. THERE WILL ALSO BE ACCESS IMPROVEMENTS MADE ON THE SOUTH SIDE OF THE PARK TO ALLOW ACCESS FROM THE MEMORIAL DISTRICT SITE PARKING AREA TO THE PARK.

NAME/FUND: TCAG Regional Projects Fund 263

TYPE: ADA Self-Assessment and Transition Plan
ORIGINAL AWARD: \$25,000
REMAINING FUNDS: \$25,000
EXPIRATION DATE: N/A

TCAG Board approved funding of \$25,000 in December 2015 to support the City of Lindsay efforts to meet this new mandate from Caltrans. Staffing and base work for the self assessment and transition plan have been established.

NAME/FUND: Measure R Capital Projects Fund 263

TYPE: Sequoia Pedestrian & Bike Pathway
ORIGINAL AWARD: \$400,000
REMAINING FUNDS: -0-
EXPIRATION DATE: N/A

COMPLETED AND ACCEPTED NOVEMBER 2015. FINAL CONSTRUCTION COST WAS \$390,102.

NAME/FUND: Measure R Capital Projects Fund 263

TYPE: HICKORY Pedestrian & Bike Pathway
ORIGINAL AWARD: \$350,000
REMAINING FUNDS: \$347,501
EXPIRATION DATE: N/A

THIS PROJECT WILL BE BID IN JANUARY OF 2016 WITH BID OPENING EXPECTED IN LATE JANUARY 2016. THE PROJECT PROPOSES TO INSTALL CURB, GUTTER AND SIDEWALK ALONG THE NORTH FRONTAGE OF HICKORY STREET, FROM ROOSEVELT SCHOOL TO PARKSIDE AVENUE. \$2,499 HAS BEEN SPENT TOWARD PROJECT DOCUMENT DEVELOPMENT.

**Applications Submitted and/or Funds Pending:
(Pg 3/3)**

Housing and Community Development

CDBG
\$2,000,000

The City just submitted a 2015 Community Development Block Grant (CDBG) application for a total of \$2,000,000 in funds from the 2015-2016 allocation of the State CDBG Program for the following activities:

Homeownership Assistance: \$132,442
Housing Rehabilitation: \$300,000
Public Improvements to Utility System: \$1,335,000
Wastewater Treatment Plant Tertiary Treatment Feasibility Study: \$46,512
Public Safety Facility Feasibility Study: \$46,512
General Program Administration: \$139,535

(*Note – The dollar difference is due to rounding in the application, but the amounts match those submitted in the application.) Submittal Date: 4-10-15 / **Status Update:** City of Lindsay awarded Grant subject to resolution of PI issue

Water

1. Integrated Regional Water Management drought related projects; \$401,330 - Well 15,IRWM grant, \$105,805
Status Update: City of Lindsay awarded Grant subject to resolution of PI issue Community Development Block
2. Department of Water Resources Interim Drought Related projects: Bottles water grant, \$16,500 (Awarded, Avenue 240/Road 188 bottled water supply due to proximity to Well 15). CONTINUE TO INVOICE FOR WATER SUPPLIED TO RESIDENTS IN AFFECTED AREA.
3. California Water Resources Control Board State Revolving Fund (SRF), Well 11 planning, \$225,000.
4. California Water Resources Control Board State Revolving Fund (SRF), Well 14 planning, \$120,000.

PROJECT AWARDED FUNDING IN NOVEMBER 2015 AS A “PRINCIPAL FORGIVENESS” LOAN. STAFF IS REVIEWING OPTIONS OF PROJECTS AS THE DBCP LEVELS CONTINUE TO DECLINE, POSSIBLY TO COMPLIANCE LEVELS.

CITY OF LINDSAY
SUMMARY OF DEBT SERVICE OBLIGATIONS FY 2015-16

DEBT DESCRIPTION	7/1/2015 BEGINNING BALANCE		ACCOUNT#	AMOUNT DUE IN FY	12/31/2015 ENDING BALANCE	PAY AMOUNT (Bold is Paid)	PAYDATES
GENERAL FUND							
Streets	891,176	Principal	101-4130-090-500	52,422	864,966	18,073.85	10/01/15
TCAG Settlement	Per County	Interest	101-4130-047-001	21,144	Interest Only	13,105.54	12/31/15
Lender: TCTA	4/12/12	Total		<u>73,566</u>	P&I	18,442.83	04/01/16
Original Bal	1,048,000				P&I	18,237.50	06/30/16
Library	485,174	Principal	450-4500-047-002	17,026	468,148		
Library Landscape Loan	4.1250%	Interest	450-4500-047-001	20,013	Interest Only	10,006.71	11/12/15
Lender: USDA #97-12	5/12/10	Total		<u>37,039</u>	P&I	27,032.71	05/12/16
Original Bal	750,000						
TRANSPORTATION							
Transportation Department	1,250,463	Principal	263-4180-047-002	67,136	1,183,327		
Tulare Road Loan	4.5000%	Interest	263-4180-047-001	56,270	P&I	95,281.40	11/12/15
Lender: USDA #97-15	8/12/08	Total		<u>123,406</u>	Interest Only	28,135.41	05/12/16
Original Bal	1,600,000						
ENTERPRISE FUNDS							
Wellness Center	2,146,012	Principal	400-4400-047-002	39,821	2,106,191		
Wellness Center Loan	4.2500%	Interest	400-4400-047-001	92,673	P&I	86,891.00	07/20/15
Lender: USDA #97-13	7/20/07	Total		<u>132,494</u>	Interest Only	45,603.00	01/20/16
Original Bal	3,000,000						
WATER FUND							
Water Department	1,870,616	Principal	552-4552-047-002	49,079	1,821,537		
Water Plant Expansion Loan	3.2500%	Interest	552-4552-047-001	60,795			
Lender: USDA #91-06	12/11/00	Total		<u>109,874</u>	P&I	109,874.00	12/01/15
Original Bal	2,440,000						
Water Department	57,433	Principal	552-4552-047-002	12,887	51,102		
Water Clarifier Loan	0.0713%	Interest	552-4552-047-001	3,867	P&I	8,376.99	12/01/15
Lender: USBANK Bond	12/1/93	Total		<u>16,754</u>	P&I	8,376.99	06/01/16
Original Bal	197,054						
WASTEWATER FUND							
Wastewater Department	5,477,298	Principal	553-4553-047-002	145,458	5,331,840		
Sewer Plant Expansion Loan	3.2500%	Interest	553-4553-047-001	178,012			
Lender: USDA #92-04	11/29/99	Total		<u>323,470</u>	P&I	323,470.00	11/28/14
Original Bal	7,000,000						
Wastewater Department	408,429	Principal	553-4553-047-002	7,754	408,429		
Sewer Infrastructure Loan	4.3750%	Interest	553-4553-047-001	17,869			
Lender: USDA #92-09	6/28/04	Total		<u>25,623</u>	P&I	25,623.00	06/28/16
Original Bal	480,000						
MCDERMONT FIELD HOUSE							
McDermont Field House & Rec	1,650,000	Principal	300-4300-047-002	100,000	1,550,000		
US BANK Lease Bond	4.2500%	Interest	300-4300-047-001	95,825	P&I	145,548.48	12/12/15
Lender: USBANK Bond	11/1/12	Total		<u>195,825</u>	Interest Only	44,600.00	06/12/16
Original Bal	1,835,000						
	YTD	Total Principal Reduction		434,036			
	YTD	Loan Interest Paid		376,592			
CITY DEBT AGREEMENTS OUTSIDE AGENCIES		JUL-DEC 15 PAID YTD		810,628			
Page Subtot:	\$14,236,601	YTD DUE		<u>\$1,038,052</u>		\$13,802,566	
	(7/1/2015)	JAN-JUN 16 Remaining Due		227,424		(12-31-2015)	

DEBT DESCRIPTION	7/1/2015 BEGINNING BALANCE	ACCOUNT#	AMOUNT DUE IN FY	12/31/2015 ENDING BALANCE	PAY AMOUNT	PAYDATES
Compensated Absences	260,154			197,773		N/A

CITY OF LINDSAY as SUCCESSOR AGENCY FOR FORMER RDA
RORF DEBT SERVICE FY 2015-16

DEBT DESCRIPTION	7/1/2015 BEGINNING BALANCE	ACCOUNT#	AMOUNT DUE IN FY	12/31/2015 ENDING BALANCE	PAY AMOUNT	PAYDATES
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REDEVELOPMENT OBLIGATION RETIREMENT FUND (RORF)

California Housing Finance Agency

CalHFA Loan No. HELP-080803-0	1,389,444	Principal	660-0000-047-002	0	1,389,444	
Lender: CALHFA 3/30/04 1.5000%		Interest	660-0000-047-001	100,000	Interest Only	50,000.00 12/31/15
Original Bal 1,250,000 Amended 8-21-15		Total		<u>100,000</u>	Interest Only	50,000.00 06/15/16

California Housing Finance Agency

CalHFA Loan No. RDLP-090806-0	4,243,695	Principal	660-0000-047-002	0	4,243,695	
Lender: CALHFA 8/7/07 1.5000%		Interest	660-0000-047-001	50,000	Interest Only	25,000.00 12/31/15
Original Bal 3,690,000 Amended 8-21-15		Total		<u>50,000</u>	Interest Only	25,000.00 06/15/16

US BANK Tax Allocation Bond

2005 Bond Issue	3,820,000	Principal	660-0000-047-002	3,820,000	0	Refunded 2015 Issue
Lender: USBANK Bond 4/14/05 4.1250%		Interest	660-0000-047-001	186,906	P&I	
Original Bal 4,700,000		Total		<u>4,006,906</u>	Interest Only	

2007 Bond Issue	6,730,000	Principal	660-0000-047-002	6,730,000	0	Refunded 2015 Issue
Lender: USBANK Bond 8/1/07 3.8750%		Interest	660-0000-047-001	323,994	P&I	
Original Bal 7,880,000		Total		<u>7,053,994</u>	Interest Only	

2008 Bond Issue	3,210,000	Principal	660-0000-047-002	3,210,000	0	Refunded 2015 Issue
Lender: USBANK Bond 8/1/08 4.2000%		Interest	660-0000-047-001	174,853	P&I	
Original Bal		Total		<u>3,384,853</u>	Interest Only	

2015 Bond Issue (Refunding)	19,596,085	Principal	660-0000-047-002		19,596,085	
Lender: USBANK Bond 8/1/15		Interest	660-0000-047-001	312,607	P&I	Reissue of 2005,07,08 Bonds
Original Bal 13,760,000 <i>Refunded amount</i>		Total		<u>312,607</u>	Interest Only	02/01/16

includes all fees and interest

City Loan to cover Shortfall	226,136	Principal	660-200-204	126,136	0	
		Interest	660-0000-047-001		P&I	136,312.00 12/26/15

*Replaced the 2009 Bond Issue Obligation eff 10-01-2014 Status: PIF
**DOF Disallowed \$100,000 for LMIHF DDR Amount W/H from County

Total RORF Fund	25,455,359				5,633,139	Loan Balance @ 12-31-15
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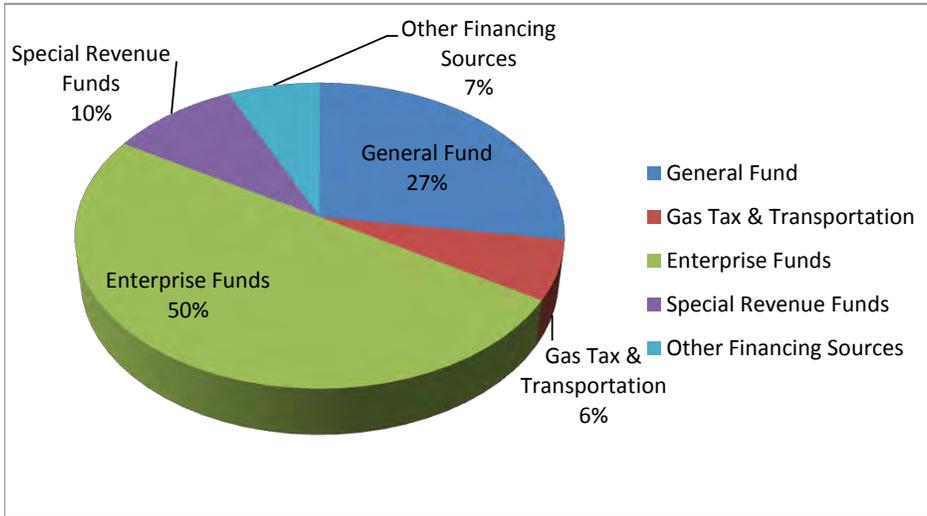
Balances include all accrued interest as refunding and loan amendments have capped interest at stated amounts **19,596,085** Bond Balance @ 12-31-15

**REVENUE SUMMARY
2015-2016**

General Fund	\$1,543,126
Gas Tax & Transportation	\$355,733
Enterprise Funds	\$2,812,905
Special Revenue Funds	\$537,404
Other Financing Sources	\$385,891

PERIOD:

July 1, 2015 - December 31, 2015



General Fund

• Property Taxes	139,541
• Other Taxes	510,831
• Licenses/Permits/Planning Fees	51,051
• Money & Property Use	143,576
• Intergovernmental	76,120
• Other Revenues	55,275
• Fines & Forfeitures	14,137
• UUT Taxes	333,664
• Retail Sales Tax	159,730
• Prop 172 1/2 cent sales tax	20,364
• Business License Fees	35,762
• Transient Occupancy Tax	960
• Utility Company Franchise Fee	<u>2,117</u>
	1,543,126

Gas Tax & Transportation

• Gas Tax Revenue	143,059
• Surface Transportation Program	127,018
• Transportation Revenue (Measure R)	85,604
• Transit Revenue	<u>52</u>
	355,733

Enterprise Funds

• McDermon Field House	1,006,380	43.71%
• Wellness & Aquatic Center	130,006	26.35%
• Water	655,651	45.85%
• Sewer	578,960	42.30%
• Refuse	<u>441,908</u>	44.69%
	2,812,905	

Special Revenue Funds

• Assessment Districts	28,757
• Land Application	3,055
• Curb & Gutter	4,958
• Street Improvement Fund	492,204
• Asset Forfeiture Fund	30
• Park Improvement Fund	4,550
• Storm Drain Fund	<u>3,850</u>
	537,404

Other Financing Sources:

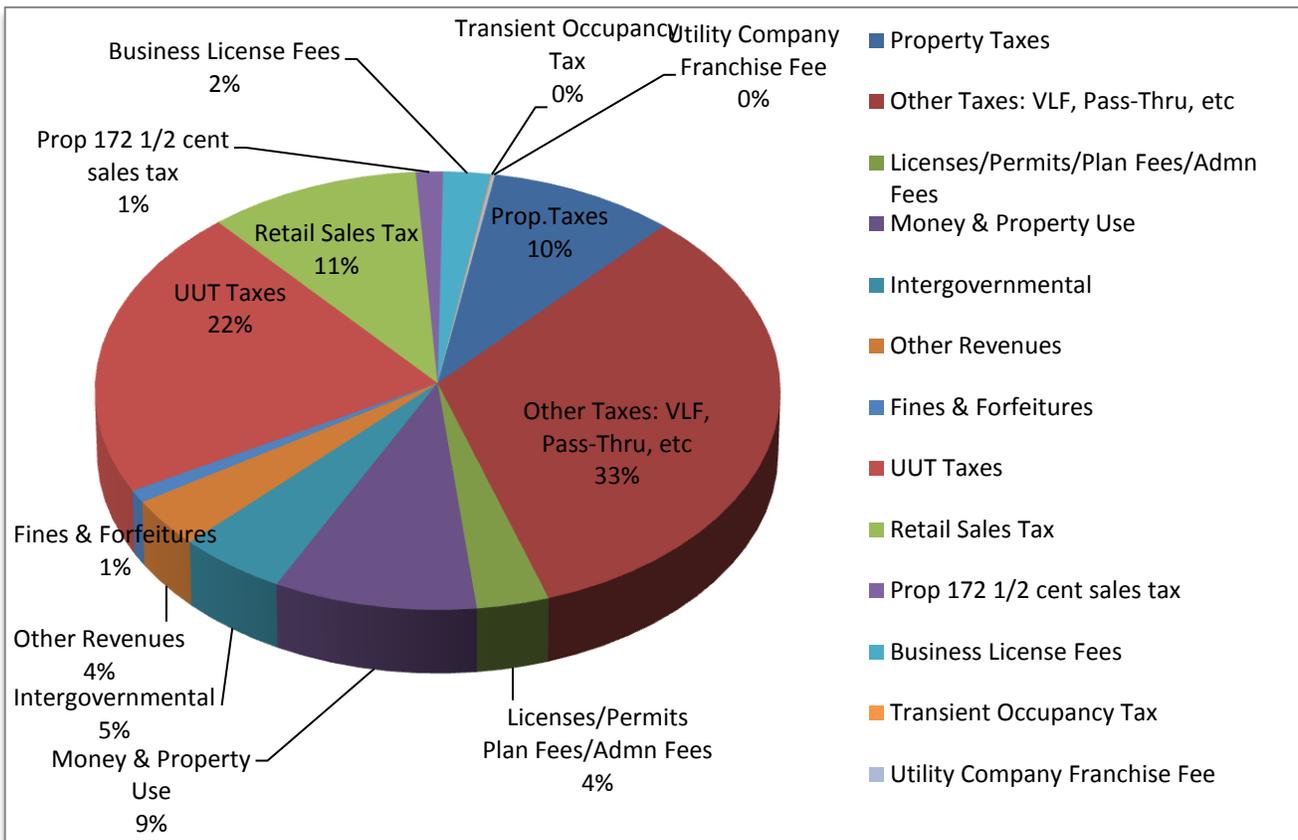
• Measure R Regional Projects	385,891
• Transfers/Use of Fund Balance	
	385,891

Program Income from RLFs is not included in the operating REV as it is restricted to Housing Use

Original Adopted Budget	13,555,383
Internal Operating Transfers	(529,920)
Budget Amendment #1	121,474
Budget Amendment #2	350,000
As Amended net of Transfers	13,496,937
Total YTD Revenue Summary	\$5,635,061
Percent Collections	41.75%

GENERAL FUND REVENUE SOURCES
2015-2016
July 1, 2015 thru December 31, 2015

General Fund	
Property Taxes	139,541
Other Taxes: VLF, Pass-Thru, etc	510,831
Licenses/Permits/Plan Fees/Admn Fees	51,051
Money & Property Use	143,576
Intergovernmental	76,120
Other Revenues	55,275
Fines & Forfeitures	14,137
UUT Taxes	333,664
Retail Sales Tax	159,730
Prop 172 1/2 cent sales tax	20,364
Business License Fees	35,762
Transient Occupancy Tax	960
Utility Company Franchise Fee	2,117
	1,543,126



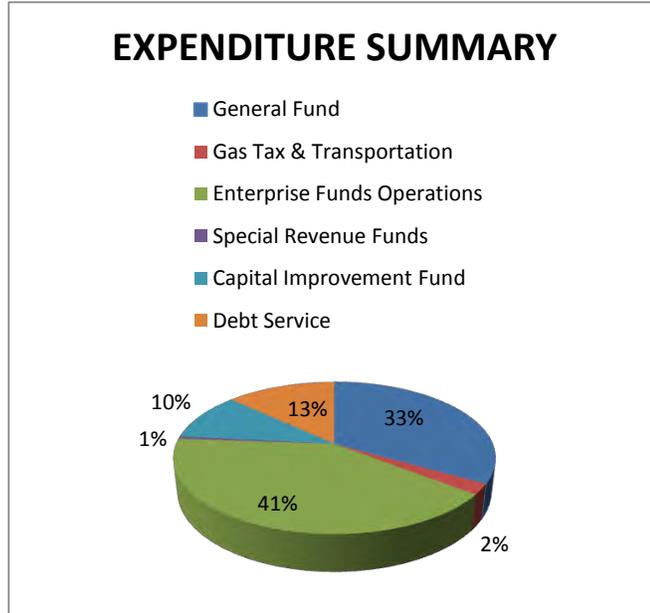
Intergovernmental Includes:

Public Safety AB109 Mitigation	17,962
Tulare County SLESF	52,517
Post Reimbursement	525
LUSD SRO	
DOJ VET-2-COPS Grant	5,115
Homeland Security Grant	
FY16 General Fund Projected Revenue	76,120

EXPENDITURE SUMMARY -

2015-2016 Budget Year

General Fund	\$2,054,968
Gas Tax & Transportation	\$141,069
Enterprise Funds Operations	\$2,511,808
Special Revenue Funds	\$35,736
Capital Improvement Fund	\$631,166
Debt Service	\$810,628



General Fund

• City Council	1,585
• City Manager	46,131
• Finance/City Clerk	134,425
• City Attorney	17,152
• Planning & Community Services	79,663
• Non-Departmental	200,702
• Public Safety	1,202,204
• City Services	187,683
• Streets	52,194
• Parks	133,229
Total	\$2,054,968

Gas Tax & Transportation

• Operations & Service	141,069
Total	141,069

Enterprise Funds - Operations

• McDermond Field House	1,122,387
• Wellness & Aquatic Center	228,702
• Water	461,819
• Sewer	309,294
• Refuse	389,605
Total	2,511,808

City of Lindsay (1-07-2016)

UPDATE PERIOD: JUL - DEC 2015

Special Revenue Funds

• Assessment Districts	28,809
• Land Application	6,927
• Curb & Gutter	
Total	35,736

Capital Improvement

• Sequoia & Hickory Pedestrian Study	369,807
• Alley Repair Program	0
• Streets	50,448
• Storm Drain	0
• Sewer Fund	72,410
• HRRP McDermond	43,633
• HRRP Parks Projects	94,869
Total	631,166

Debt Service (Excluding Successor Agency)

• Transportation	95,281
• Library Debt Service	10,007
• Water Fund	118,251
• Sewer Fund	323,470
• Street Improvement Fund - TCTA	31,179
• McDermond Field House	145,548
• Wellness & Aquatic Center	86,891
Total	810,628

Funds transferred from Enterprise Funds for Capital Improvement and Debt Service are deducted from Operational Totals

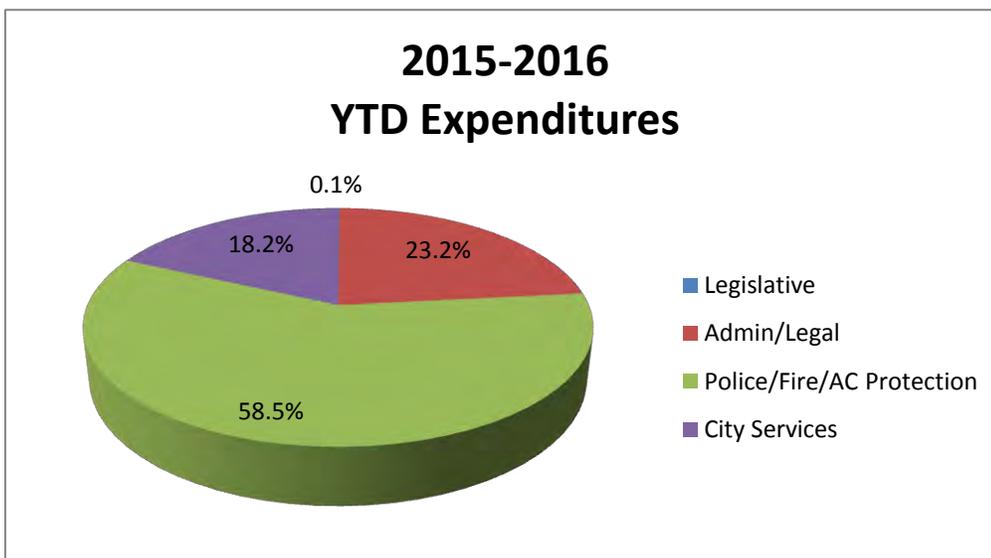
Subtotal Expenditure	\$6,185,376
Operating Transfers	\$0
Adopted Budget 6-09-15	\$13,132,517
Budget as Amended (2)	13,603,991
Percent Budget Progress	45%

Total Expense Summary 6,185,376

CITY OF LINDSAY

EXPENDITURE STATUS REPORT - GENERAL FUND
FOR QUARTER ENDED
12/31/2015

	2015-2016 Approved APPROP	Budget as Amended	2015-2016 Year-To-Date EXPEND	AVAILABLE BALANCE	% OF APPROP
LEGISLATIVE					
CITY COUNCIL	17,807	17,807	1,585	16,222	8.90%
ADMINISTRATIVE & LEGAL					
CITY MANAGER	93,046	93,046	46,131	46,915	49.58%
FINANCE	185,327	185,327	134,425	50,902	72.53%
CITY ATTORNEY	80,000	63,377	17,152	46,225	27.06%
PLANNING & ECONOMIC DEVEL	150,570	150,570	79,663	70,907	52.91%
NON-DEPARTMENTAL	249,850	339,850	200,702	139,148	59.06%
POLICE/FIRE/AC PROTECTION					
PUBLIC SAFETY	2,381,097	2,429,194	1,202,204	1,226,990	49.49%
CITY SERVICES					
PUBLIC WORKS DEPT.	401,050	401,050	187,683	213,367	46.80%
STREETS	158,884	158,884	52,194	106,690	32.85%
PARKS	<u>268,163</u>	<u>268,163</u>	<u>133,229</u>	134,934	49.68%
SUB TOTALS	3,985,794	4,107,268	2,054,968	2,052,300	50.03%
OPERATING TRANSFERS	<u>349,944</u>	<u>349,944</u>	<u>0</u>	<u>349,944</u>	0.00%
SUBTOTAL GENERAL FUND	<u>4,335,738</u>	<u>4,457,212</u>	<u>2,054,968</u>	<u>2,402,244</u>	<u>46.10%</u>



CITY OF LINDSAY
EXPENDITURE STATUS REPORT - ALL OTHER FUNDS
FOR QUARTER ENDED
12/31/2015

	2015-2016 Approved APPROP	Budget as Amended	2015-2016 Year-To- Date	AVAILABLE BALANCE	% OF APPROP
STREET IMPROVEMENT FUND					
TRANSFER TO CIP - STREETS	850,000	850,000		850,000	0.00%
TRANSFER TO GF- CITY SRVS	80,000	80,000		80,000	0.00%
TRANSFER TO DEBT SERVICE	73,566	73,566	31,179	42,387	42.38%
TRANSFER TO GF- STREETS MAIN	158,884	158,884		158,884	0.00%
SUBTOTAL SIP FUND	1,162,450	1,162,450	31,179	1,131,271	2.68%
GAS TAX/TRANSPORTATION FUNDS					
GAS TAX-MAINTENANCE	374,700	374,700	129,960	244,740	34.68%
TRANSPORTATION OPERATIONS	33,376	33,376	11,109	22,267	33.28%
TRANSPORTATION PROJECTS	645,000	995,000	369,807	625,193	37.17%
TRANSFER TO DEBT SERVICE	122,750	122,750	95,281	27,469	77.62%
STP HWY FUNDS	142,874	142,874	50,448	92,426	35.31%
SUBTOTAL GAS TAX/TRANSPORATION FUND	1,318,700	1,668,700	656,605	1,012,095	49.79%
ENTERPRISE FUNDS					
MCDERMONT OPERATIONS	2,302,480	2,302,480	1,311,568	990,912	56.96%
WELLNESS CENTER	493,471	493,471	315,593	177,878	63.95%
WATER	1,429,975	1,429,975	580,070	849,905	40.57%
SEWER	1,385,178	1,385,178	705,174	680,004	50.91%
REFUSE	988,838	988,838	389,605	599,233	39.40%
SUBTOTAL ENTERPRISE FUNDS	6,599,942	6,599,942	3,302,010	3,297,932	50.03%
SPECIAL REVENUE FUNDS					
VITA PACT	67,518	67,518	6,927	60,591	10.26%
LIBRARY LOAN FUND	37,039	37,039	10,007	27,032	27.02%
CURB & GUTTER	12,300	12,300		12,300	0.00%
SIERRA VIEW	14,087	14,087	6,874	7,213	48.80%
HERITAGE PARK	6,800	6,800	3,358	3,442	49.38%
INGOLDSBY	0	0	145	-145	0.00%
SAMOA STREET	4,000	4,000	2,979	1,021	74.47%
SWEETBRIER	7,700	7,700	4,294	3,406	55.77%
PARKSIDE ESTATES	8,200	8,200	4,187	4,013	51.06%
SIERRA VISTA ASSESSMENT	1,000	1,000	792	208	79.15%
MAPLE VALLEY ASSESSMENT	2,000	2,000	1,078	922	53.92%
PELOUS RANCH	14,948	14,948	5,102	9,846	34.13%
SUBTOTAL SPECIAL REV FUNDS	175,592	175,592	45,743	129,849	26.05%
SUBTOTAL ALL OTHER FUNDS	9,256,684	9,606,684	4,035,537	5,571,147	43.60%
TOTAL ALL FUNDS	13,592,422	13,713,896	6,090,505	7,973,391	44.41%

OTHER GRANT FUNDED PROJECTS

(Budget Appropriations Carry-Forward FY15)

HRRP - PARKS	6,460
SJVAQCB EQUIPMENT PURCHASE	88,411

TOTAL DOLLARS EXPENDED

\$6,185,376

*Budget Amendment #1 net change	121,474
*Budget Amendment #2 net change	350,000

Fund Balance Schedule

City Funds	FUND	Estimated Balance 7/01/2015	REVENUES YTD	TRANSFERS IN	TRANSFERS OUT	COM DEV & OPERATING APPROPRIATIONS YTD	CAPITAL PROJECTS	DEBT SERVICE	Estimated Balance 12/31/2015
General Fund	101	2,953,160	1,543,126			2,054,968	94,869	10,007	2,336,442
Asset Forfeiture	102	39,036	30						39,066
Street Improvement	200	129,463	492,204			0		31,179	590,489
Gas Tax	261	307,045	143,059			129,960			320,144
Transportation	263	527,016	471,496			11,109	369,807	95,281	522,314
Transit Fund	264	(5,582)	52						(5,530)
STP HWY	265	70,717	127,018				50,448		147,287
McD. Operations	300	3,322,482	1,006,380			1,122,387	43,633	145,548	3,017,294
Wellness/Aquatic Center	400	6,340,952	130,006			228,702		86,891	6,155,365
Community Development		3,346,562	412,023			175,234			3,583,351
Parks Improvement	471	5,380	4,550						9,930
Water	552	8,465,745	655,651			461,819		118,251	8,541,326
Sewer	553	4,771,869	578,960			309,294	72,410	323,470	4,645,655
Refuse	554	(46,891)	441,908			389,605			5,412
Land App.	556	9,759	3,055			6,927			5,887
WW Cap Reserve	576	177,980							177,980
Curb and Gutter	841	24,974	4,958			0			29,932
Storm Drain Sys.	856	131,111	3,850						134,961
LLAD	8*	12,028	28,757			28,809			11,976
Total		30,582,807	6,047,084	0	0	4,918,814	631,166	810,628	30,269,282

Operations Revenue	<u>ACTUAL</u> 5,635,061	Operations Exp	<u>ACTUAL</u> 6,185,376	NET Fund Balance Surplus/Deficit	(313,526)
Program Income	412,023	Housing EXP	175,234		
Total Receipts	<u>6,047,084</u>	Expenditures	<u>6,360,610</u>	General Fund Bal Surplus/Deficit	(616,718)
Net Rev vs Exp	(313,526)	12/31/15		Outstanding GF REV	
Net Rev vs Exp	(4,457)	09/30/15		SJVAQC Reimb	88,408
Overall Deficit Increased	(309,069)			LUSD - SRO	36,538
(ALL FUNDS)				GF Deficit	12/31/2015
				GF Deficit	9/30/2015
				GF Deficit has Decreased by	(491,772)
					(598,792)
					107,020