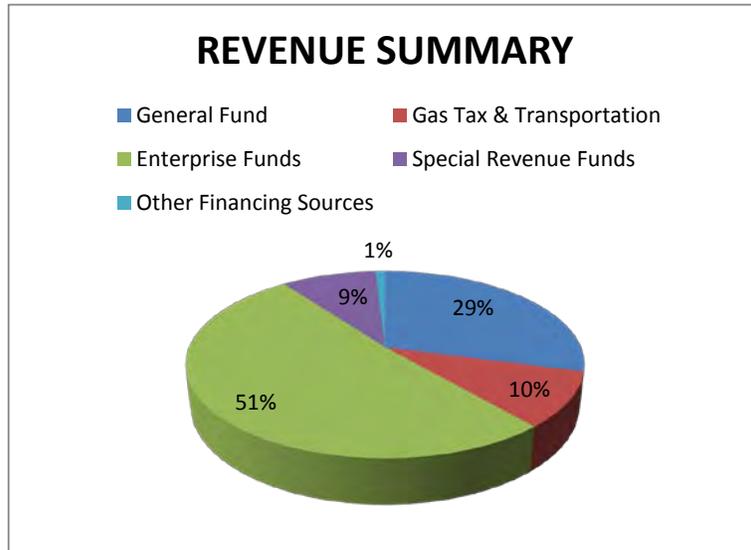


**City Lindsay 2014 - 2015 - Budget Year**  
**REVENUE SUMMARY**

<b>General Fund</b>	<b>\$1,625,673</b>
<b>Gas Tax &amp; Transportation</b>	<b>\$530,445</b>
<b>Enterprise Funds</b>	<b>\$2,859,840</b>
<b>Special Revenue Funds</b>	<b>\$512,589</b>
<b>Other Financing Sources</b>	<b>\$51,087</b>



**General Fund**

• Property Taxes	\$136,466
• Other Taxes	\$445,065
• Licenses/Permits/Planning Fees	\$58,979
• Money & Property Use	\$33,264
• Intergovernmental	\$99,510
• Other Revenues	\$219,934
• Fines & Forfeitures	\$19,234
• UUT Taxes	\$296,747
• Retail Sales Tax	\$276,713
• Business License Fees	\$11,623
• Transient Occupancy Tax	\$25,395
• Utility Company Franchise Fee	\$2,743
	<b>\$1,625,673</b>

**Gas Tax & Transportation**

• Gas Tax Revenue	313,590
• Transportation Revenue **	216,712
• Transit Revenue	143
	<b>\$530,445</b>

**Enterprise Funds**

• McDermont Field House	917,000
• Wellness & Aquatic Center	357,264
• Water	683,630
• Sewer	506,939
• Refuse	395,007
	<b>\$2,859,840</b>

**Special Revenue Funds**

• Assessment Districts	25,774
• Land Application	2,188
• Curb & Gutter	1,200
• Street Improvement Fund	483,427
	<b>\$512,589</b>

**Other Financing Sources:**

• HRRP Grant	0
• Measure R Planning Grant	25,000
• Public Safety Vest Grant	26,087
	<b>\$51,087</b>

*Program Income from RLFs is not included in the operating REV*

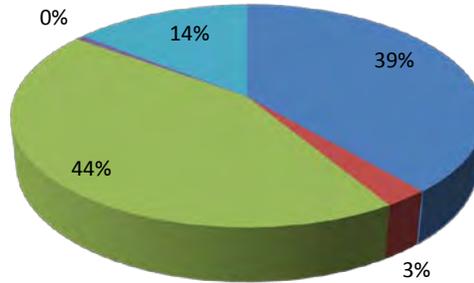
Subtotal Revenue	\$5,579,634
Budget Projections	\$13,258,167
Percent Revenue YTD	42.08%

**Total Revenue Summary** **\$5,579,634**

<b>General Fund</b>	<b>\$2,156,185</b>
<b>Gas Tax &amp; Transportation</b>	<b>\$146,298</b>
<b>Enterprise Funds</b>	<b>\$2,435,144</b>
<b>Special Revenue Funds</b>	<b>\$34,313</b>
<b>Debt Service</b>	<b>\$799,722</b>

## EXPENDITURE SUMMARY

- General Fund
- Gas Tax & Transportation
- Enterprise Funds
- Special Revenue Funds
- Debt Service



### General Fund

• City Council	6,140
• City Manager	59,742
• Finance/City Clerk	150,882
• City Attorney	29,305
• Planning & Community Services	81,874
• Non-Departmental	92,064
• Public Safety	1,343,251
• City Services	230,651
• Streets	67,780
• Parks	94,497
<b>Total</b>	<b>\$2,156,185</b>

### Gas Tax & Transportation

• Operations & Service	144,552
• Capital Improvement Projects	1,746
<b>Total</b>	<b>146,298</b>

### Enterprise Funds

• McDermont Field House	1,096,921
• Wellness & Aquatic Center	217,605
• Water	500,505
• Sewer	345,515
• Refuse	274,597
<b>Total</b>	<b>2,435,144</b>

### Special Revenue Funds

• Assessment Districts	25,612
• Land Application	4,651
• Curb & Gutter	4,050
<b>Total</b>	<b>34,313</b>

### Capital Improvement Fund

• Streets	6,149
• Parks (Skate Park)	0
• Water Fund	228,029
• Sewer Fund	24,326
<b>Total</b>	<b>258,504</b>

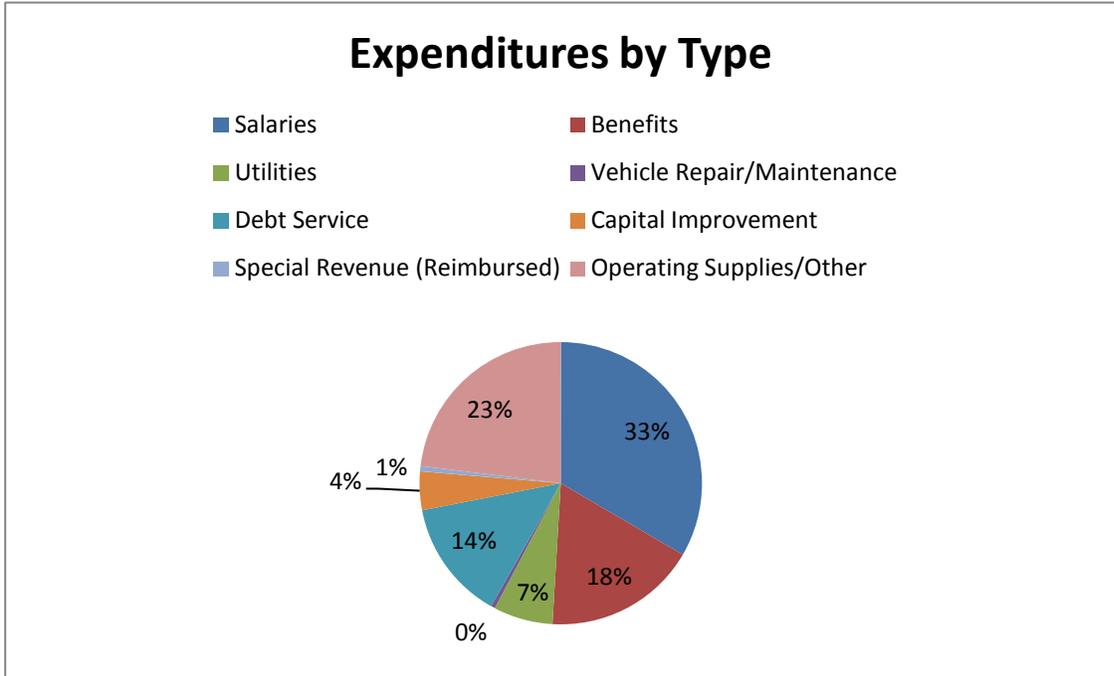
### Debt Service (Excluding RDA)

• Transportation	93,994
• Library Debt Service	10,334
• Water Fund	118,251
• Sewer Fund	323,470
• Street Improvement Fund - TCTA	18,177
• McDermont Field House	149,744
• Wellness & Aquatic Center	85,752
<b>Total</b>	<b>799,722</b>

*Funds transferred from Enterprise Funds for Capital Improvement and Debt Service are deducted from Operational Totals*

Subtotal Expenditure	\$5,830,165
Budget Projections	\$13,610,771
Percent Budget Progress	43%
<b>Total Expense Summary</b>	<b>5,830,165</b>

**CITY OF LINDSAY  
BREAKDOWN OF EXPENDITURES BY TYPE**



<b>Salaries</b>	1,949,437
<b>Benefits</b>	1,020,386
<b>Utilities</b>	395,468
<b>Vehicle Repair/Maintenance</b>	28,346
<b>Debt Service</b>	799,722
<b>Capital Improvement</b>	258,504
<b>Special Revenue (Reimbursed)</b>	34,313
<b>Operating Supplies/Other</b>	1,343,988
<b>Total</b>	5,830,165

CITY OF LINDSAY

EXPENDITURE STATUS REPORT - GENERAL FUND  
FOR QUARTER ENDED  
12/31/2014

	2014-2015 Approved APPROP	2014-2015 Year-To- Date EXPEND	AVAILABLE BALANCE	% OF APPROP
LEGISLATIVE				
CITY COUNCIL	17,807	6,140	11,667	34%
ADMINISTRATIVE & LEGAL				
CITY MANAGER	100,919	59,742	41,177	59%
FINANCE	179,700	150,882	28,818	84%
CITY ATTORNEY	60,250	29,305	30,945	49%
PLANNING & ECONOMIC DEVEL	155,546	81,874	71,069	53%
NON-DEPARTMENTAL	232,273	92,064	140,209	40%
POLICE/FIRE/AC PROTECTION				
PUBLIC SAFETY	2,488,546	1,343,251	1,115,295	54%
CITY SERVICES				
PUBLIC WORKS DEPT.	350,856	230,651	120,205	66%
STREETS	219,628	67,780	151,848	31%
PARKS	<u>248,785</u>	<u>94,497</u>	<u>154,288</u>	38%
SUB TOTALS	4,054,310	2,156,185	1,865,522	53%
OPERATING TRANSFERS	<u>317,908</u>	<u>10,334</u>	<u>307,574</u>	3%
<b>SUBTOTAL GENERAL FUND</b>	<b><u><u>4,372,218</u></u></b>	<b><u><u>2,166,519</u></u></b>	<b><u><u>2,173,096</u></u></b>	<b>50%</b>

CITY OF LINDSAY  
EXPENDITURE STATUS REPORT - ALL OTHER FUNDS  
FOR QUARTER ENDED  
12/31/2014

	2014-2015 Approved APPROP	Year-To- Date EXPEND	AVAILABLE BALANCE	% OF APPROP
<b>GAS TAX FUND</b>				
GAS TAX-MAINTENANCE	325,090	132,561	192,529	41%
TRANSPORTATION OPERATIONS	85,274	1,747	83,528	2%
TRANSPORTATION PROJECTS	857,417	11,991	845,426	1%
TRANSFER TO DEBT SERVICE	122,129	93,994	28,135	77%
STP HWY FUNDS	110,000	0	110,000	0%
<b>SUBTOTAL GAS TAX FUND</b>	<b>1,499,910</b>	<b>240,292</b>	<b>1,259,618</b>	<b>16%</b>
<b>ENTERPRISE FUNDS</b>				
MCDERMONT OPERATIONS	2,492,483	1,246,665	1,395,562	50%
WELLNESS CENTER	480,801	303,357	131,842	63%
WATER	1,413,543	843,791	360,213	60%
SEWER	1,268,500	694,712	177,640	55%
REFUSE	964,085	274,597	689,488	28%
<b>SUBTOTAL ENTERPRISE FUNDS</b>	<b>6,619,412</b>	<b>3,363,122</b>	<b>2,754,744</b>	<b>51%</b>
<b>SPECIAL REVENUE FUNDS</b>				
VITA PACT	74,165	4,651	69,514	6%
CURB & GUTTER	9,000	4,050	4,950	45%
SIERRA VIEW	18,850	4,892	13,958	26%
HERITAGE PARK	7,550	3,750	3,800	50%
INGOLDSBY	5,298	463	4,835	9%
SAMOA STREET	6,400	1,127	5,273	18%
SWEETBRIER	6,500	2,427	4,073	37%
PARKSIDE ESTATES	8,200	6,308	1,892	77%
SIERRA VISTA ASSESSMENT	200	273	-73	136%
MAPLE VALLEY ASSESSMENT	4,000	606	3,394	15%
PELOUS RANCH	19,700	5,765	13,935	29%
<b>SUBTOTAL SPECIAL REV FUNDS</b>	<b>159,863</b>	<b>34,312</b>	<b>125,551</b>	<b>21%</b>
<b>INTERNAL SERVICE FUND</b>				
STREET IMPROVEMENT	959,368	25,920	933,448	3%
<b>SUBTOTAL ISF FUNDS</b>	<b>959,368</b>	<b>25,920</b>	<b>933,448</b>	<b>3%</b>
<b>SUBTOTAL ALL OTHER FUNDS</b>	<b>9,238,553</b>	<b>3,663,646</b>	<b>5,073,361</b>	<b>40%</b>
<b>TOTAL ALL FUNDS</b>	<b>13,610,771</b>	<b>5,830,165</b>	<b>7,246,457</b>	<b>43%</b>



**CITY OF LINDSAY OPEN GRANTS**  
Updated Balances as of 12-31-2014  
(Pg 2/2)

**Applications and/or Funds Pending:**

NAME/FUND:	<b>Measure R Capital Projects</b>	<b>Fund 263</b>
TYPE:	Sequoia/Hickory Pedestrian & Bike Pathway	
ORIGINAL AWARD:	\$400,000	
REMAINING FUNDS:	\$400,000	
EXPIRATION DATE:	N/A	

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**Housing and Community Development**

HOME  
\$500,000  
Status: Awarded 11/19/2014 / Pending Contract Completion (see attached)

**San Joaquin Valley Air Control District – Public Benefits Grants Program**

Lindsay application is in the queue for processing.

- 3- T3 Motions Patroller - \$32,934.31
- 2- Cushman LSV 800 utility haulers \$28,209.75

**.Water:**

1. Integrated Regional Water Management drought related projects; \$400,000 - Well 15, grant, possible 25% match.
2. Department of Water Resources Interim Drought Related projects: 3 projects. A. Bottles water grant, \$16,500 (Awarded, Avenue 240/Road 188 bottled water supply due to proximity to Well 15).
3. California Water Resources Control Board State Revolving Fund (SRF), Well 11 planning, \$400,000.
4. California Water Resources Control Board State Revolving Fund (SRF), Well 14 planning, \$200,000.
5. California Water Resources Control Board State Revolving Fund (SRF), Well 15 planning and construction, \$400,000.

**DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT  
DIVISION OF FINANCIAL ASSISTANCE**

2020 West El Camino Avenue, Suite 400, 95833  
P.O. Box 952054  
Sacramento, CA 94252-2054  
(916) 263-2771 / FAX (916) 263-2763  
[www.hcd.ca.gov](http://www.hcd.ca.gov)



November 19, 2014

Mr. Richard Wilkinson  
City Manager  
City of Lindsay  
251 East Honolulu Street  
Lindsay, CA 93247

**Re: Award Announcement - City of Lindsay**

Contract Number: 14-HOME-10036 / CDFA Number: 14.239

Dear Mr. Wilkinson:

The Department of Housing and Community Development (Department) is pleased to announce that the City of Lindsay has been awarded \$500,000 for the 2014 application for HOME Investment Partnerships Program funding. This letter constitutes notice of the award of HOME funds for use in the City of Lindsay in Tulare County.

The City of Lindsay will be able to draw down funds when the Standard Agreement is fully executed and all special conditions have been cleared in writing by the Department. In addition, grant expenditures may not be incurred prior to the execution of the Grant Agreement.

Congratulations on your successful application. A Fact Sheet depicting your 2014 award activities and funding information is enclosed. For further information, please contact Kim Losoya, HOME Section Chief, at (916) 263-1316. The Department looks forward to working with you to promote the success of your affordable housing activities.

Sincerely,

Laura Whittall-Scherfee  
Deputy Director

Enclosure

**Award Information for 2014 State HOME Program**  
**City of Lindsay Fact Sheet**

<b><u>Activity Funding and Units</u></b>	<b><u>Award Amount</u></b>	<b><u>HOME Units</u></b>	<b><u>Total Units</u></b>
First-Time Homebuyer Program	\$97,500	2	2
Owner-Occupied Rehabilitation Program	\$390,000	4	4
State Recipient Administration	\$12,500		
	<b><u>\$500,000</u></b>		

CITY OF LINDSAY  
SUMMARY OF DEBT SERVICE OBLIGATIONS FY 2014-15  
2nd Quarter October 1, 2014 - December 31, 2014

DEBT DESCRIPTION	7/1/2014		ACCOUNT#	AMOUNT		12/31/2014	PAY AMOUNT (Bold is Paid)	PAYDATES
	BEGINNING BALANCE			DUE IN FY	ENDING BALANCE			
<b>GENERAL FUND</b>								
Streets	956,704	Principal	101-4130-090-500	52,422		943,598	<b>18,177.38</b>	09/30/14
TCAG Settlement	Per County	Interest	101-4130-047-001	21,144		P&I	18,391.50	12/31/14
Lender: TCTA	4/12/12	Total		<u>73,566</u>		P&I	18,391.50	03/31/15
Original Bal	1,048,000					P&I	18,391.50	06/30/15
Library	501,545	Principal	450-4500-047-002	15,718		501,545		
Library Landscape Loan	4.1250%	Interest	450-4500-047-001	21,254		Interest Only	<b>10,344.36</b>	11/12/14
Lender: USDA #97-12	5/12/10	Total		<u>36,972</u>		P&I	26,272.98	05/12/15
Original Bal	750,000							
<b>TRANSPORTATION</b>								
Transportation Department	1,315,307	Principal	263-4180-047-002	64,400		1,250,907		
Tulare Road Loan	4.5000%	Interest	263-4180-047-001	57,729		P&I	<b>93,994.40</b>	11/12/14
Lender: USDA #97-15	8/12/08	Total		<u>122,129</u>		Interest Only	30,984.32	05/12/15
Original Bal	16,000,000							
<b>ENTERPRISE FUNDS</b>								
Wellness Center	2,237,861	Principal	400-4400-047-002	38,197		2,199,664		
Wellness Center Loan	4.2500%	Interest	400-4400-047-001	93,157		P&I	<b>85,751.54</b>	07/20/14
Lender: USDA #97-13	7/20/07	Total		<u>131,354</u>		Interest Only	45,602.46	01/20/15
Original Bal	3,000,000							
<b>WATER FUND</b>								
Water Department	1,918,150	Principal	552-4552-047-002	47,534		1,870,616		
Water Plant Expansion Loan	3.2500%	Interest	552-4552-047-001	62,340				
Lender: USDA #91-06	12/11/00	Total		<u>109,874</u>		P&I	<b>109,874.00</b>	12/01/14
Original Bal	2,440,000							
Water Department	69,449	Principal	552-4552-047-002	12,016		66,975		
Water Clarifier Loan	0.0713%	Interest	552-4552-047-001	4,738		P&I	<b>8,376.99</b>	12/01/14
Lender: USBANK Bond	12/1/93	Total		<u>16,754</u>		P&I	8,376.99	06/01/15
Original Bal	197,054							
<b>WASTEWATER FUND</b>								
Wastewater Department	5,618,177	Principal	553-4553-047-002	140,879		5,477,298		
Sewer Plant Expansion Loan	3.2500%	Interest	553-4553-047-001	182,591				
Lender: USDA #92-04	11/29/99	Total		<u>323,470</u>		P&I	<b>323,470.00</b>	11/28/14
Original Bal	7,000,000							
Wastewater Department	415,858	Principal	553-4553-047-002	7,429		415,858		
Sewer Infrastructure Loan	4.3750%	Interest	553-4553-047-001	18,194				
Lender: USDA #92-09	6/28/04	Total		<u>25,623</u>		P&I	25,623.00	06/28/15
Original Bal	480,000							
<b>MCDERMONT FIELD HOUSE</b>								
McDermont Field House & Rec	1,750,000	Principal	300-4300-047-002	100,000		1,650,000		
US BANK Lease Bond	4.2500%	Interest	300-4300-047-001	95,825		P&I	<b>149,744.22</b>	12/15/14
Lender: USBANK Bond	11/1/12	Total		<u>195,825</u>		Interest Only	46,850.00	06/15/15
Original Bal	1,835,000							
		Total Principal Reduction		478,595				
		Total Interest Payable		556,972				

CITY DEBT AGREEMENTS OUTSIDE AGENCIES

Page Subtot \$14,783,052

\$1,035,567

\$14,376,461

DEBT DESCRIPTION	7/1/2014 BEGINNING BALANCE	ACCOUNT#	AMOUNT DUE IN FY	12/31/2014 ENDING BALANCE	PAY AMOUNT	PAYDATES
Compensated Absences	260,154			241,961		N/A

CITY OF LINDSAY as SUCCESSOR AGENCY FOR FORMER RDA  
RORF DEBT SERVICE FY 2014-15

DEBT DESCRIPTION	7/1/2014 BEGINNING BALANCE	ACCOUNT#	AMOUNT DUE IN FY	12/31/2014 ENDING BALANCE	PAY AMOUNT	PAYDATES
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**REDEVELOPMENT OBLIGATION RETIREMENT FUND (RORF)**

California Housing Finance Agency

CalHFA Loan No. HELP-080803-C	1,250,000	Principal	660-0000-047-002	0	1,250,000	
Lender: CALHFA 3/30/04 1.5000%		Interest	660-0000-047-001	100,000	Interest Only	50,000.00 12/31/14
Original Bal 1,250,000		Total		<u>100,000</u>	Interest Only	50,000.00 06/15/15

California Housing Finance Agency

CalHFA Loan No. RDLP-090806-C	3,690,000	Principal	660-0000-047-002	0	3,690,000	
Lender: CALHFA 8/7/07 4.2500%		Interest	660-0000-047-001	50,000	Interest Only	25,000.00 12/31/14
Original Bal 3,690,000		Total		<u>50,000</u>	Interest Only	25,000.00 06/15/15

US BANK Tax Allocation Bond

2005 Bond Issue	3,925,000	Principal	660-0000-047-002	105,000	3,820,000	
Lender: USBANK Bond 4/14/05 4.0000%		Interest	660-0000-047-001	191,275	P&I	201,687.50 08/01/14
Original Bal 4,700,000		Total		<u>296,275</u>	Interest Only	94,587.50 02/01/15

2007 Bond Issue	6,895,000	Principal	660-0000-047-002	165,000	6,730,000	
Lender: USBANK Bond 8/1/07 3.8000%		Interest	660-0000-047-001	330,423	P&I	331,778.75 08/01/14
Original Bal 7,880,000		Total		<u>495,423</u>	Interest Only	163,643.75 02/01/15

2008 Bond Issue	3,270,000	Principal	660-0000-047-002	60,000	3,210,000	
Lender: USBANK Bond 8/1/08 4.0000%		Interest	660-0000-047-001	176,054	P&I	148,628.88 08/01/14
Original Bal 3,710,000		Total		<u>236,054</u>	Interest Only	87,426.88 02/01/15

2009 Bond Issue	1,000,000	Principal	660-0000-047-002	1,000,000	0	412,249.16
Lender: USBANK Bond 10/1/09 5.4000%		Interest	660-0000-047-001	27,000	Bond Reserve	27,001.38 10/01/14
Original Bal 1,000,000		Total		<u>1,027,000</u>		560,747.87 Borrow from City
						<u>999,998</u>

City Loan to cover Shortfall	0	Principal	660-200-204	560,748	226,136	
		Interest	660-0000-047-001	49,076	P&I	334,612.00 12/26/14

\*Replaced the 2009 Bond Issue Obligation eff 10-01-2014

<b>Total RORF Fund</b>	20,030,000	Principal		1,330,000	18,926,136	
		Interest		874,751		
Bond Balance @ 7-01-14	15,090,000	Total		<u>2,204,751</u>	13,760,000	Bond Balance @ 12-31-14
		RPTTF Projected FY15		<u>1,400,634</u>		

TULARE COUNTY AUDITOR

HSC Sec 34179.6 DDR-LMI	150,000	Principal	660-200-204	150,000	0	
Original Bal 578,422					Principal	25,000.00 08/15/14
*Cash due County per DOF ruling 3/17/2013					Principal	25,000.00 10/14/14
**Withheld from ROPS 14-15B - this obligation is fulfilled and Notice of Completion Received from DOF					**Principal	100,000.00 12/26/14

UPDATE INTRA-FUND LOAN - REF: 2009 RDA BOND \$1,000,000

APPROVED LOAN BY FUND CONTRIBUTION

APPLIED INTEREST RATE

4.50%

Cash Use

10/01/14 - 12/26/14

		Repay Order		# days	ACCRUED INTEREST	APPLIED INTEREST	APPLIED PRINCIPAL	REMAINING BALANCE
101	GENERAL FUND	3	50,000.00	87	536.30	536.30	50,000.00	0
200	SIP FUND	2	50,000.00	87	536.30	536.30	50,000.00	0
400	WELLNESS CENTER	1	200,000.00	87	2,145.21	2,145.21	200,000.00	0
678	RLF BIZ ASSISTANCE	5	160,747.87	87	1,724.19	1,724.19	0.00	160,747.87
720	HOME RLF	4	100,000.00	87	1,072.60	1,072.60	34,612.00	65,388.00
			<u>560,747.87</u>		<u>6,014.60</u>	<u>6,014.60</u>	<u>334,612.00</u>	<u>226,135.87</u>

PROPERTY TAX COLLECTED FOR LINDSAY AREA **\$1,198,084**

COUNTY ADMIN FEE (26,295)

LMIHF WITHHOLDING (100,000)

DISTRIBUTED PASS-THRU ALL AGENCIES (282,789)

**SUBTOTAL: ROPS 14-15B REVENUE RECEIVED 12-26-2014 \$789,000**

Payments Due

Reserved for 2005 Bond Payment 2/01/15	(96,119)	201,685	08/01/15
Reserved for 2007 Bond Payment 2/01/15	(165,157)	331,779	08/01/15
Reserved for 2007 Bond Payment 2/01/15	(91,687)	148,627	08/01/15
CalHFA Payment RDLP Loan Interest - DEC	(24,500)	25,000	07/01/15
CalHFA Payment HELP Loan Interest - DEC	(37,429)	50,000	07/01/15
DOF Approved Staffing, Audit, etc. JAN-JUN	(26,832)	5,000	07/01/15
US BANK Bond Annual Admin Fees	(6,650)	7,800	07/01/15

REMAINING FUNDS TO APPLY TOWARD CITY LOAN REPAY **\$340,626**

769,890

400	WELLNESS CENTER	INTEREST PAYMENT	(2,145)
400	WELLNESS CENTER	PRINCIPAL PAYMENT	(200,000)
200	SIP FUND	INTEREST PAYMENT	(536)
200	SIP FUND	PRINCIPAL PAYMENT	(50,000)
101	GENERAL FUND	INTEREST PAYMENT	(536)
720	HOME RLF	INTEREST PAYMENT	(1,073)
678	RLF BIZ ASSISTANCE	INTEREST PAYMENT	(1,724)
101	GENERAL FUND	PRINCIPAL PAYMENT	(50,000)
720	HOME RLF	PRINCIPAL PAYMENT	(34,612)

TOTAL PAYMENTS APPLIED TO INTRA-FUND LOAN **(340,626)**

Reserved for Future ROPS Payments	0
ROPS 15-16A JUL-DEC 2015 OBLIGATIONS (Projections)	769,890
PROJECTED REVENUE ROPS 15-16A (6-28-15)	745,000
PROJECTED REVENUE CalHFA PI 15-16A JAN-JUN 2015	13,071
DEFICIT (In the event of a deficit use City portion of Passthru)	-11,819

(1/07/2015)