

APPROPRIATIONS LIMIT: GANN APPROPRIATIONS LIMIT

GANN | PRICE AND POPULATION FACTORS

FISCAL YEAR	PER CAPITA ADJUSTMENT	POPULATION ADJUSTMENT	TOTAL ADJUSTMENT	APPROPRIATIONS LIMIT	NOTES
2003	0.9873	1.0053	0.9925	\$ 6,938,041	Per Capita Adj. X Population Adj. = Approp. Limit
2004	1.0231	1.0159	1.0394	\$ 7,211,173	
2005	1.0328	1.0127	1.0459	\$ 7,542,286	
2006	1.0526	1.0201	1.0738	\$ 8,098,584	
2007	1.0396	1.0094	1.0494	\$ 8,498,429	
2008	1.0442	1.0001	1.0443	\$ 8,874,947	
2009	1.0429	1.0434	1.0882	\$ 9,657,379	
2010	1.0062	1.0156	1.0219	\$ 9,868,844	
2011	0.9746	1.0116	0.9859	\$ 9,729,746	
2012	1.0251	1.0219	1.0475	\$ 10,192,393	
2013	1.0377	1.0238	1.0624	\$ 10,828,370	
2014	1.0512	1.0077	1.0593	\$ 11,470,430	
2015	0.9977	1.0093	1.0070	\$ 11,550,478	
2016	1.0382	1.0050	1.0434	\$ 12,051,664	
2017	1.0537	1.0134	1.0678	\$ 12,869,003	
2018	1.0369	1.0041	1.0412	\$ 13,398,579	

GANN | DETERMINING THE FY 2017 RATE FACTOR

COMPONENT	FACTOR	NOTES
Per Capita Personal Income Change from FY 2016-2017 to FY 2017-2018	3.69%	Source: Department of Finance
Population Change (same period)	0.41%	
Per Capita Cost of Living Ratio	1.0369	
Population Ratio	1.0041	
Rate Factor	1.0412	Per Capita Ratio X Population Ratio

GANN | FY 2018 TAX APPROPRIATIONS SUBJECT TO THE GANN LIMIT

REVENUE	FY 2018 Est.	NOTES
Property Tax Secured	\$ 334,000	Source: FY 2018 Budget Projections
Property Tax Unsecured	\$ 23,100	
Sales & Use Tax	\$ 748,800	
Transactions & Use Tax (Measure O)	\$ 600,000	
Gas Tax	\$ 371,900	
Business Licenses	\$ 62,400	
Pass-Thru & Other Property Tax	\$ 34,900	
Street Improvement Program	\$ 1,094,700	
Franchise Fees	\$ 74,600	
Local Measure R Tax	\$ 222,900	
Property Transfer	\$ -	
Transient Occupancy Tx	\$ 55,700	
Utility Users Tax	\$ 908,700	
Pub Safety 1/2 Cent Fund	\$ 52,000	
COPS SLESF	\$ 141,000	
TOTAL UNADJUSTED APPROPRIATIONS SUBJECT TO LIMIT	\$ 4,724,700	

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GANN | LIMIT

		FACTOR	NOTES
GANN Limit for FY 2018	\$	13,398,579	
Unadjusted Appropriations Subject to Limit	\$	4,724,700	
Projected Appropriations are below Limit by	\$	8,673,879	Lindsay is well within the appropriations limit