



BROWN ARMSTRONG

Certified Public Accountants

To the City Council
City of Lindsay

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Lindsay (the City) for the year ended June 30, 2011. Professional standards require that we provide you with information about our responsibilities under auditing standards generally accepted in the United States of America and *Government Auditing Standards* and OMB Circular A-133, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated December 5, 2011. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the City are described in Note 1 to the financial statements. During 2011, the City adopted the Governmental Accounting Standard Board's (GASB) Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. We were unable to verify if all significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimate affecting the City's financial statements was the Depreciation Expense:

Management's estimate of Depreciation is based on estimated useful life of the asset. We evaluated the key factors and assumptions used to develop the Depreciation Expense in determining that it is reasonable in relation to the financial statements taken as a whole and were unable to obtain sufficient appropriate audit evidence to provide an opinion.

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The most sensitive disclosure affecting the financial statements was:

The disclosure of Going Concern in Note 18 to the financial statements was caused by the City's noncompliance with redevelopment laws and debt agreements. As a result of the noncompliance, the City is subject to sanctions and repayment of all principal and interest accrued regarding the debt. Current reserves and resources are not sufficient to pay these liabilities. Furthermore, a recent State action has essentially eliminated redevelopment agencies across the State of California. All of these factors have contributed to the City's ability to continue as a going concern.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

MAIN OFFICE

4200 TRUXTUN AVENUE

SUITE 300

BAK RSFIELD, CA 93309

TEL 661.324.4971

FAX 661.324.4997

EMAIL info@bacpas.com

560 CENTRAL AVENUE

SHAFTER, CALIFORNIA 93263

TEL 661.746.2145

FAX 661.746.1218

8050 N. PALM AVENUE

SUITE 300

FRESNO, CALIFORNIA 93711

TEL 559.476.3592

FAX 559.476.3593

790 E. COLORADO BLVD.

SUITE 908B

PASADENA, CALIFORNIA 91101

TEL 626.240.0920

FAX 626.240.0922



Member of
North America
An association of legally
independent firms

REGISTERED with the Public Company
Accounting Oversight Board and
MEMBER of the American Institute of
Certified Public Accountants

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. The attached list of adjusting journal entries and material misstatements were detected as a result of our auditing procedures. These misstatements have been subsequently corrected by management.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated September 24, 2012.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the City's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the City's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition

This information is intended solely for the use of the City Council and management of the City and is not intended to be, and should not be, used by anyone other than these specified parties.

BROWN ARMSTRONG
ACCOUNTANCY CORPORATION

*Brown Armstrong
Accountancy Corporation*

Bakersfield, California
September 24, 2012

Client: **48005 - City of Lindsay**
 Engagement: **6/30/11 Audit**
 Period Ending: **6/30/2011**
 Trial Balance: **TB - Trial Balance**
 Workpaper: **Adjusting Journal Entries Report - 2**

Account	Description	W/P Ref	Debit	Credit
Adjusting Journal Entries JE # 1				
To correct posting of principal expense that was posted to the Sewer Fund.				
553-0000-210001	U.S.D.A. LOAN		5,997.00	
553-4553-047002	PRINCIPAL PAYMENT ON LTD			5,997.00
Total			5,997.00	5,997.00

Account	Description	W/P Ref	Debit	Credit
Adjusting Journal Entries JE # 2				
To post client provided AJE#2 for the reconciliation of notes receivables.				
		23-02		
686-4686-096013	LOANS/PROJECT		24,900.00	
700-0000-300999	REVENUE-CDBG LOAN PAYMNTS		31.00	
700-0000-300999	REVENUE-CDBG LOAN PAYMNTS		400.00	
700-0000-300999	REVENUE-CDBG LOAN PAYMNTS		16,710.00	
702-0000-300999	REVENUE-CDBG LOAN PAYMNTS		13,046.00	
706-0000-100106	CHECKING ACCOUNT-PAYROLL		2,000.00	
720-0000-100106	CHECKING ACCOUNT-PAYROLL		400.00	
720-0000-300999	REVENUE-CDBG LOAN PAYMNTS		2,000.00	
720-0000-300999	REVENUE-CDBG LOAN PAYMNTS		19,446.00	
781-0000-100106	CHECKING ACCOUNT-PAYROLL		31.00	
803-0000-300999	REVENUE-CDBG LOAN PAYMNTS		9,636.00	
803-4803-007000	DEBT SERVICE- INTEREST		39,290.00	
867-0000-100100	BOTS ACCOUNTS PAYABLE		24,900.00	
686-0000-100100	BOTS ACCOUNTS PAYABLE			24,900.00
700-0000-100106	CHECKING ACCOUNT-PAYROLL			31.00
700-0000-100106	CHECKING ACCOUNT-PAYROLL			400.00
700-0000-360010	INTEREST EARNINGS			16,710.00
702-0000-360010	INTEREST EARNINGS			13,046.00
706-0000-300999	REVENUE- CDBG LOAN PAYMENTS			2,000.00
720-0000-100106	CHECKING ACCOUNT-PAYROLL			2,000.00
720-0000-300999	REVENUE-CDBG LOAN PAYMNTS			400.00
720-0000-360010	INTEREST EARNINGS			19,446.00
781-0000-300999	REVENUE-CDBG LOAN PAYMNTS			31.00
803-0000-300999	REVENUE-CDBG LOAN PAYMNTS			39,290.00
803-0000-360010	INTEREST REVENUE			9,636.00
867-4867-096013	LOANS/PROJECT			24,900.00
Total			152,790.00	152,790.00

Account	Description	W/P Ref	Debit	Credit
Adjusting Journal Entries JE # 3				
To post client provided AJE's #3				
		23-03		
101-4130-090500	TCAG Settlement for Downtown Project		114,870.00	
101-9000-090200	TRANSFERS OUT		933,573.00	
260-0000-120128	ACCRUED INTEREST RECVABLE		10.00	
260-9000-090200	TRANSFERS OUT		34,255.00	
261-0000-100106	CHECKING ACCOUNT-PAYROLL		34,266.00	
263-0000-200204	DUE TO OTHER GOVERNMENTS		933,573.00	
101-0000-200204	Due to Other Governments			1,048,443.00
260-0000-100106	CHECKING ACCOUNT-PAYROLL			34,266.00
261-0000-120128	ACCRUED INTEREST RECVABLE			10.00
261-9000-090100	TRANSFERS IN			34,255.00
263-9000-090100	TRANSFERS IN			933,573.00

Client: 48005 - City of Lindsay
 Engagement: 6/30/11 Audit
 Period Ending: 6/30/2011
 Trial Balance: TB - Trial Balance
 Workpaper: Adjusting Journal Entries Report - 2

Account	Description	W/P Ref	Debit	Credit
Total			2,050,547.00	2,050,547.00
Adjusting Journal Entries JE # 4		23-04		
To post client provided AJE's #4				
262-0000-100100	BOTS ACCOUNTS PAYABLE		5,374.00	
262-0000-100106	CHECKING ACCOUNT-PAYROLL		46,390.00	
262-0000-120128	ACCRUED INTEREST RECVABLE		22.00	
262-9000-090200	TRANSFERS OUT		45,797.00	
263-4180-065048	DOWNTOWN ROUND-ABOUTS		5,988.00	
669-0000-200208	DEFERRED REVENUES		21,410.00	
678-0000-490030	FUND BALANCE		67,615.00	
792-0000-200208	DEFERRED REVENUES		96,779.00	
262-0000-120128	ACCRUED INTEREST RECVABLE			22.00
262-4170-066057	CONSTRUCTION-DOWNTOWN TEA			5,988.00
262-9000-090100	TRANSFERS IN			45,797.00
263-0000-100100	BOTS ACCOUNTS PAYABLE			5,374.00
263-0000-100106	CHECKING ACCOUNT-PAYROLL			46,390.00
669-0000-490030	FUND BALANCE			21,410.00
678-0000-200208	Deferred Revenues			67,615.00
792-0000-490030	FUND BALANCE			96,779.00
Total			289,375.00	289,375.00
Adjusting Journal Entries JE # 5		23-05		
To post client provided AJE's #5				
101-0000-090200	TRANSFERS OUT		1,400.00	
101-9000-090200	TRANSFERS OUT		4,305.00	
261-0000-130132	DUE FROM STATE GOVERNMENT		34,374.00	
261-0000-335155	GAS TAX 2105		13,753.00	
261-0000-335156	GAS TAX 2106 CONSTRUCTION		2,836.00	
261-0000-335162	TRAFFIC CONGESTN HUT 2103		58,654.00	
300-0000-090200	Transfers Out		30,000.00	
471-0000-090200	Transfers Out		8,451.00	
650-0000-100106	CHECKING ACCOUNT-PAYROLL		8,451.00	
677-0000-090200	Transfers Out		1,016,410.00	
678-0000-100106	CHECKING ACCOUNT-PAYROLL		1,016,372.00	
678-4278-031000	PROFESSIONAL SERVICES		38.00	
703-0000-100106	CHECKING ACCOUNT-PAYROLL		4,305.00	
704-0000-100106	CHECKING ACCOUNT-PAYROLL		30,000.00	
869-0000-100106	CHECKING ACCOUNT-PAYROLL		1,400.00	
101-0000-100106	CHECKING ACCOUNT-PAYROLL			1,400.00
101-0000-100106	CHECKING ACCOUNT-PAYROLL			4,305.00
261-0000-335157	GAS TAX 2107			109,617.00
300-0000-100106	CHECKING ACCOUNT-PAYROLL			30,000.00
471-0000-100106	CHECKING ACCOUNT-PAYROLL			8,451.00
650-0000-090100	Transfers In			8,451.00
677-0000-100106	CHECKING ACCOUNT-PAYROLL			1,016,372.00
677-0000-120128	ACCRUED INTEREST RECVABLE			38.00
678-0000-090100	Transfers In			1,016,410.00
703-0000-090100	Transfers In			4,305.00
704-0000-090100	Transfers In			30,000.00
869-0000-090100	TRANSFERS IN			1,400.00
Total			2,230,749.00	2,230,749.00

Client: 48005 - City of Lindsay
 Engagement: 6/30/11 Audit
 Period Ending: 6/30/2011
 Trial Balance: TB - Trial Balance
 Workpaper: Adjusting Journal Entries Report - 2

Account	Description	W/P Ref	Debit	Credit
Adjusting Journal Entries JE # 6		23-06		
To post client provided AJE #6 to eliminate funds and correct deferred revenues.				
101-0000-490030	FUND BALANCE		210,302.00	
101-4110-031010	ANIMAL CONTROL CHARGES		23,103.00	
550-0000-100100	BOTS ACCOUNTS PAYABLE		8,580.00	
550-0000-100106	CHECKING ACCOUNT-PAYROLL		9,368.00	
550-0000-160199	ACCUMULATED DEPRECIATION		87,696.00	
550-0000-200153	HOME QUARANTINE A/C		35.00	
550-0000-200253	RETAIL SALES TAX PAYABLE		300.00	
550-0000-200254	ANIMAL CONTROL DONATIONS		5,793.00	
550-0000-200255	VACCINATION DEPOSITS		14,280.00	
550-0000-200256	SPAY DEPOSITS		6,381.00	
550-0000-200257	NEUTER DEPOSITS		11,448.00	
550-0000-323030	DOG LICENSE - LINDSAY		230.00	
550-4115-015000	BENEFITS		5,680.00	
550-9000-090200	TRANSFERS OUT		171,456.00	
101-0000-090100	Transfers In			171,456.00
101-0000-100100	BOTS ACCOUNTS PAYABLE			8,580.00
101-0000-100106	CHECKING ACCOUNT-PAYROLL			9,368.00
101-0000-200367	Animal Control Liabilities			43,771.00
101-0000-323030	DOG LICENSE - LINDSAY			230.00
550-0000-160165	SITE IMPROVEMENTS			292,318.00
550-0000-200149	MICROCHIP/A.C. MISC			146.00
550-0000-490030	FUND BALANCE			5,680.00
550-4115-015000	BENEFITS			14,590.00
550-4115-031000	PROFESSIONAL SERVICES			33.00
550-4115-031008	UTILITIES: ANIMAL CONTROL			192.00
550-4115-031010	ANIMAL CONTROL CHARGES			3,714.00
550-4115-033001	COMMUNICATIONS-GTE			103.00
550-4115-034000	INSURANCE			4,322.00
550-4115-037000	OTHER SERVICES & CHARGES			149.00
Total			554,652.00	554,652.00

Adjusting Journal Entries JE # 7		BB-03		
To accrue expenses that were improperly not accrued as of June 30, 2011.				
101-4050-031009	AUDIT SERVICES		36,000.00	
400-4400-069017	FLOOR		21,783.00	
400-4400-069019	STAIRWAY & RAILING		6,078.00	
400-4400-069157	GLAZING(WINDOWS&MIRRORS)		28,948.00	
554-4554-065004	CONTRACT SERVICE-REFUSE		66,781.00	
867-4867-095011	STREET IMPROVEMENTS		62,828.00	
101-0000-200201	ACCOUNTS PAYABLE			36,000.00
400-0000-200201	ACCOUNTS PAYABLE			6,078.00
400-0000-200201	ACCOUNTS PAYABLE			21,783.00
400-0000-200201	ACCOUNTS PAYABLE			28,948.00
554-0000-200201	ACCOUNTS PAYABLE			66,781.00
867-0000-200201	ACCOUNTS PAYABLE			62,828.00
Total			222,418.00	222,418.00

Adjusting Journal Entries JE # 8

Client: **48005 - City of Lindsay**
 Engagement: **6/30/11 Audit**
 Period Ending: **6/30/2011**
 Trial Balance: **TB - Trial Balance**
 Workpaper: **Adjusting Journal Entries Report - 2**

Account	Description	W/P Ref	Debit	Credit
AJE is to clear out an improperly booked transfer out that was booked in the PY. Amount booked last year was booked to an				
678-0000-490030	FUND BALANCE		13,588.00	
678-0000-190199	TRANSFER OUTS			13,588.00
Total			13,588.00	13,588.00
Adjusting Journal Entries JE # 9				
		C		
To book notes receivable for home loans made in prior years that were improperly omitted from the RDA.				
661-0000-120127	NOTES RECEIVABLE		20,000.00	
661-0000-120127	NOTES RECEIVABLE		22,097.00	
661-0000-490030	FUND BALANCE		20,000.00	
700-0000-200208	DEFERRED REVENUES		12,500.00	
720-0000-200208	DEFERRED REVENUES		9,597.00	
661-0000-200208	DEFERRED REVENUE			20,000.00
661-0000-200208	DEFERRED REVENUE			22,097.00
661-0000-490030	FUND BALANCE			20,000.00
700-0000-120127	LOANS RECEIVABLE			12,500.00
720-0000-120127	LOANS RECEIVABLE			9,597.00
Total			84,194.00	84,194.00
Adjusting Journal Entries JE # 10				
		BB		
To remove accrued wages balance as it was carried over from prior year.				
661-0000-200205	ACCRUED WAGES PAYABLE		374.00	
661-4260-037000	OTHER SERVICES & CHARGES			374.00
Total			374.00	374.00
Adjusting Journal Entries JE # 11				
		XX		
To book BA adjusting journal entries not booked by the client in prior year.				
661-0000-490030	FUND BALANCE		77,432.00	
663-0000-490030	FUND BALANCE		19,358.00	
661-0000-180190	BOND ISSUANCE COST - RDA			77,432.00
663-0000-180190	BOND ISSUANCE COST - RDA			19,358.00
Total			96,790.00	96,790.00

Client: **48005 - City of Lindsay**
 Engagement: **6/30/11 Audit**
 Period Ending: **6/30/2011**
 Trial Balance: **TB - Trial Balance**
 Workpaper: **Adjusting Journal Entries Report - 2**

Account	Description	W/P Ref	Debit	Credit
Adjusting Journal Entries JE # 12		H-06-1		
To correctly book capital expenditures in the McDermont fund as these expenditures were originally booked into the GF for the				
101-0000-100100	BOTS ACCOUNTS PAYABLE		308,170.00	
101-4227-069126	PLUMBING / FIXTURES		1,149.00	
300-0000-160163	BUILDINGS		308,170.00	
101-4225-010000	AD'L SALARY:PAGER/FICA/K9			2,334.00
101-4225-010001	SALARIES - FULL TIME			158,141.00
101-4225-010002	SALARIES - PART TIME			17,381.00
101-4225-010003	SALARIES - OVERTIME			381.00
101-4225-015000	BENEFITS			16,702.00
101-4225-015001	TAXABLE FRINGE BENEFITS			9.00
101-4225-015002	FICA/MEDICARE CITY PAID			16,250.00
101-4225-015004	PERS - EPMC			10,841.00
101-4225-015005	PERS - EMPLOYER CONTRIBT			24,850.00
101-4225-015007	STATE UNEMPLOYMENT BENEFIT			8,371.00
101-4225-015008	HEALTH/LIFE/DISAB INSURNC			38,610.00
101-4225-015018	BOOT ALLOWANCE			1,575.00
101-4225-016000	DEFERRED COMP BENEFIT			699.00
101-4225-037014	EQUIPMENT RENTALS			2,024.00
101-4225-069052	TREE HOUSE FINISH CONSTRU			129.00
101-4225-069061	MCDRMNT PARTY ROOM CONSTR			789.00
101-4227-069130	SPRINKLER SYSTEM - FIRE			7,803.00
101-4227-069137	ZIP-LINE			2,430.00
300-0000-100100	BOTS ACCOUNTS PAYABLE			308,170.00
Total			617,489.00	617,489.00

Adjusting Journal Entries JE # 13		PSR-23-07		
To correct UB receivables and write off McDermont Micro-business Loans				
101-0000-309090	UTILITY USER TAX		14,952.00	
300-0000-300007	MCDERMONT VENDING MACHINE		13,693.00	
300-0000-300010	CONCESSIONS REVENUE-MCD		44,473.00	
300-0000-305008	MCDERMONT ENTRANCE FEES		47,528.00	
300-0000-305012	MCDERMONT BIRTHDAY PARTY		23,957.00	
300-4300-033002	Bad Debt Expense		245,177.00	
300-4300-055019	ADULT SPORTS LEAGUES		542.00	
300-4300-069089	CONSULTING SERVICES / MCD		3,150.00	
300-4300-099009	MCDERMONT TOURNAMENT EXP		65,352.00	
552-0000-120122	A/R - UTILITY		2,094.00	
552-0000-120122	A/R - UTILITY		24,221.00	
552-0000-348010	WATER SERVICE CHARGES		163,106.00	
552-0000-348011	PAGE/MOOR TRACT		76.00	
553-0000-120122	A/R - UTILITY		25,682.00	
553-0000-120122	A/R - UTILITY		208,482.00	
554-0000-120122	A/R - UTILITY		17,976.00	
554-0000-348100	REFUSE DISPOSAL CHARGES		3,879.00	
555-0000-200150	PLAINVIEW WATER DISTRICT		1,710.00	
841-0000-343010	STREET,SIDEWALK,CURB REPR		131.00	
101-0000-120122	A/R - UTILITY			14,952.00
300-0000-120300	MICRO-ENT WRKCAPITAL LOAN			443,872.00
552-0000-120122	A/R - UTILITY			76.00
552-0000-120122	A/R - UTILITY			163,106.00
552-0000-348010	WATER SERVICE CHARGES			24,221.00
552-0000-348011	PAGE/MOOR TRACT			2,094.00

Client: **48005 - City of Lindsay**
 Engagement: **6/30/11 Audit**
 Period Ending: **6/30/2011**
 Trial Balance: **TB - Trial Balance**
 Workpaper: **Adjusting Journal Entries Report - 2**

Account	Description	W/P Ref	Debit	Credit
553-0000-348050	SEWER SERVICE CHARGES			25,682.00
553-0000-348050	SEWER SERVICE CHARGES			208,482.00
554-0000-120122	A/R - UTILITY			3,879.00
554-0000-348100	REFUSE DISPOSAL CHARGES			17,976.00
555-0000-120150	PLAINVIEW WATER DIST. A/R			1,710.00
841-0000-120122	A/R - UTILITY			131.00
Total			906,181.00	906,181.00

Adjusting Journal Entries JE # 14 H

To book CY Depreciation in the Business Type Funds.

300-4300-034001	DEPRECIATION EXPENSE		708,050.00	
552-4552-034001	DEPRECIATION EXPENSE		278,817.00	
553-4553-034001	Depreciation Expense		350,657.00	
554-4554-034001	Depreciation Expense		140.00	
300-0000-160164	ACCUMULATED DEPREC-BLDGS			453,595.00
300-0000-160168	ACCUMULATED DEPRECIATION			254,455.00
552-0000-160199	ACCUMULATED DEPRECIATION			278,817.00
553-0000-160199	ACCUMULATED DEPRECIATION			350,657.00
554-0000-160199	ACCUMULATED DEPRECIATION			140.00
Total			1,337,664.00	1,337,664.00

Adjusting Journal Entries JE # 15 H

To correct accumulated depreciation beginning balances due to the City updating the useful lives to bring them inline with the

300-0000-490030	FUND BALANCE		125,772.00	
552-0000-160199	ACCUMULATED DEPRECIATION		3,519.00	
552-0000-160199	ACCUMULATED DEPRECIATION		41,996.00	
552-0000-490030	FUND BALANCE		9,462.00	
553-0000-160199	ACCUMULATED DEPRECIATION		1,187.00	
553-0000-490030	FUND BALANCE		103,826.00	
553-0000-490030	FUND BALANCE		171,143.00	
554-0000-160199	ACCUMULATED DEPRECIATION		1,838.00	
300-0000-160168	ACCUMULATED DEPRECIATION			125,772.00
552-0000-160199	ACCUMULATED DEPRECIATION			9,462.00
552-0000-490030	FUND BALANCE			3,519.00
552-0000-490030	FUND BALANCE			41,996.00
553-0000-160199	ACCUMULATED DEPRECIATION			103,826.00
553-0000-160199	ACCUMULATED DEPRECIATION			171,143.00
553-0000-490030	FUND BALANCE			1,187.00
554-0000-490030	FUND BALANCE			1,838.00
Total			458,743.00	458,743.00

Adjusting Journal Entries JE # 17

Code correction - JE# 3074

552-4552-033002	BAD DEBT EXPENSE		539,800.00	
553-0000-200215	LDSY FOODS UB DEPOSITS		320,208.00	
554-0000-033002	BAD DEBT EXPENSE		151,102.00	
663-0000-090200	TRANSFERS OUT		125,000.00	
705-0000-096013	LOANS/PROJECT		25,000.00	
705-0000-120127	LOANS RECEIVABLE		1,170,069.00	
720-0000-100100	BOTS ACCOUNTS PAYABLE		25,000.00	

Client: **48005 - City of Lindsay**
 Engagement: **6/30/11 Audit**
 Period Ending: **6/30/2011**
 Trial Balance: **TB - Trial Balance**
 Workpaper: **Adjusting Journal Entries Report - 2**

Account	Description	W/P Ref	Debit	Credit
867-0000-100100	BOTS ACCOUNTS PAYABLE		125,000.00	
552-0000-120122	A/R - UTILITY			539,800.00
553-0000-120122	A/R - UTILITY			320,208.00
554-0000-120122	A/R - UTILITY			151,102.00
663-0000-100100	BOTS ACCOUNTS PAYABLE			125,000.00
705-0000-100100	BOTS ACCOUNTS PAYABLE			25,000.00
705-0000-200208	DEFERRED REVENUES			1,170,069.00
720-4720-096013	LOANS/PROJECT			25,000.00
867-0000-390100	TRANSFERS IN			125,000.00
Total			2,481,179.00	2,481,179.00

Adjusting Journal Entries JE # 18 PSR-23-10
 Code Correction - JE# 3073

101-0000-100106	CHECKING ACCOUNT-PAYROLL		89,290.00	
263-0000-047002	PRINCIPAL PAYMENT ON LTD		54,523.00	
450-0000-210001	U.S.D.A. LOAN		253,819.00	
686-0000-120127	LOANS RECEIVABLE		24,900.00	
686-0000-120127	LOANS RECEIVABLE		39,150.00	
700-0000-200208	DEFERRED REVENUES		85,087.00	
702-0000-047001	LOAN INTEREST EXPENSE		10,436.00	
702-0000-047002	PRINCIPAL PAYMENT ON LTD		39,564.00	
702-0000-100100	BOTS ACCOUNTS PAYABLE		50,000.00	
702-0000-120127	LOANS RECEIVABLE		235,368.00	
702-0000-200208	DEFERRED REVENUES		9,628.00	
705-0000-130132	DUE FROM STATE GOVERNMENT		4,233.00	
706-0000-120127	LOANS RECEIVABLE		45,000.00	
706-0000-120127	LOANS RECEIVABLE		66,544.00	
706-0000-120127	LOANS RECEIVABLE		79,385.00	
706-0000-120127	LOANS RECEIVABLE		86,500.00	
706-0000-200208	DEFERRED REVENUES		2,000.00	
720-0000-120121	ACCOUNTS RECEIVABLE -MISC		184,385.00	
720-0000-120127	LOANS RECEIVABLE		20,287.00	
720-0000-120127	LOANS RECEIVABLE		59,500.00	
720-0000-120127	LOANS RECEIVABLE		366,197.00	
720-0000-200208	DEFERRED REVENUES		21,097.00	
720-0000-200208	DEFERRED REVENUES		269,211.00	
781-0000-120127	LOANS RECEIVABLE		887,936.00	
781-0000-200208	DEFERRED REVENUES		1,616.00	
781-0000-200781	DEFERRED LOANS - FUND 781		887,936.00	
803-0000-100100	BOTS ACCOUNTS PAYABLE		39,290.00	
860-0000-200208	DEFERRED REVENUES		366,197.00	
867-0000-120127	LOANS RECEIVABLE		7,400.00	
101-0000-100100	BOTS ACCOUNTS PAYABLE			89,290.00
263-0000-210001	U.S.D.A. LOAN			54,523.00
450-0000-348075	LOAN PROCEEDS			253,819.00
686-0000-200208	DEFERRED REVENUES			64,050.00
700-0000-120127	LOANS RECEIVABLE			85,087.00
702-0000-100106	CHECKING ACCOUNT-PAYROLL			50,000.00
702-0000-120127	LOANS RECEIVABLE			9,628.00
702-0000-120702	MIXED REVOLVING			235,368.00
702-0000-220229	DEBT SERVICE INTEREST			50,000.00
705-0000-369300	GRANT FUNDS RECEIVED			4,233.00
706-0000-120127	LOANS RECEIVABLE			2,000.00
706-0000-200208	DEFERRED REVENUES			277,429.00

Client: **48005 - City of Lindsay**
 Engagement: **6/30/11 Audit**
 Period Ending: **6/30/2011**
 Trial Balance: **TB - Trial Balance**
 Workpaper: **Adjusting Journal Entries Report - 2**

Account	Description	W/P Ref	Debit	Credit
720-0000-120127	LOANS RECEIVABLE			21,097.00
720-0000-120127	LOANS RECEIVABLE			269,211.00
720-0000-200208	DEFERRED REVENUES			79,787.00
720-0000-200208	DEFERRED REVENUES			366,197.00
720-0000-220720	PI BRIDGE LOAN - FUND 720			184,385.00
781-0000-120127	LOANS RECEIVABLE			1,616.00
781-0000-120781	LOANS RECV - FUND 781			887,936.00
781-0000-200208	DEFERRED REVENUES			887,936.00
803-0000-100106	CHECKING ACCOUNT-PAYROLL			39,290.00
860-0000-120127	LOANS RECEIVABLE			366,197.00
867-0000-200208	DEFERRED REVENUES			7,400.00
Total			4,286,479.00	4,286,479.00
Adjusting Journal Entries JE # 19		XX		
To post prior period adjustment for revenue that was collected in FY2010 but not earned until FY2012.I				
264-0000-490030	FUND BALANCE		50,304.00	
264-0000-200208	Deferred Revenues			50,304.00
Total			50,304.00	50,304.00
Adjusting Journal Entries JE # 20		LTD		
To correctly book Wellness Center Loan activity for principal payment and loan proceeds.				
400-0000-210001	U.S.D.A. LOAN		175,586.00	
400-4400-047002	PRINCIPAL PAYMENT ON LTD		32,339.00	
400-0000-348075	LOAN PROCEEDS			207,925.00
Total			207,925.00	207,925.00
Adjusting Journal Entries JE # 21		LTD		
Correct Water Fund loan activity for current year.				
552-0000-210001	U.S.D.A. LOAN		1,359.00	
552-0000-220230	NOTES PAYABLE STATE OF CA		9,755.00	
552-0000-210002	SHORT-TERM PORTION LTDEBT			1,359.00
552-0000-220231	STATE LOAN SHORT-TERM PRT			894.00
552-4552-047001	INTEREST EXPENSE			8,861.00
Total			11,114.00	11,114.00
Adjusting Journal Entries JE # 22		LTD		
To correctly book current year activity for Sewer Fund loan				
553-0000-210001	U.S.D.A. LOAN		4,566.00	
553-0000-210002	SHORT-TERM PORTION LTDEBT			4,303.00
553-4553-047001	LOAN INTEREST EXPENSE			263.00
Total			4,566.00	4,566.00
Adjusting Journal Entries JE # 23		LTD		
To correct McDermont Field Fund loans for current year activity.				
300-0000-220200	LEASE PAYABLE		14,836.00	
300-0000-220000	NOTES PAYABLE			11.00
300-0000-220201	SHORT-TERM PART HIPPO LES			1,480.00
300-4300-047001	LOAN INTEREST EXPENSE			13,345.00
Total			14,836.00	14,836.00

Client: **48005 - City of Lindsay**
 Engagement: **6/30/11 Audit**
 Period Ending: **6/30/2011**
 Trial Balance: **TB - Trial Balance**
 Workpaper: **Adjusting Journal Entries Report - 2**

Account	Description	W/P Ref	Debit	Credit
Adjusting Journal Entries JE # 24		60		
To eliminate Transfers In and Out for amounts that were transferred within the same fund group for financial statement				
102-0000-090100	TRANSFER IN		4,577.00	
261-0000-090100	TRANSFERS IN		21,129.00	
261-9000-090100	TRANSFERS IN		34,255.00	
262-9000-090100	TRANSFERS IN		45,797.00	
264-0000-090100	TRANSFERS IN		37,065.00	
603-0000-090100	TRANSFERS IN		124,917.00	
678-0000-090100	Transfers In		1,016,410.00	
686-0000-090100	TRANSFERS IN		75,285.00	
700-0000-090100	TRANSFERS IN		342,788.00	
705-0000-390100	TRANSFERS IN		34,039.00	
720-0000-390100	TRANSFERS IN		32,864.00	
781-0000-090100	TRANSFERS IN		3,927.00	
871-0000-090100	TRANSFERS IN		6,116.00	
885-0000-090100	TRANSFERS IN		7,534.00	
889-0000-090100	TRANSFERS IN		6,831.00	
101-9000-090200	TRANSFERS OUT			4,577.00
260-9000-090200	TRANSFERS OUT			34,255.00
262-9000-090200	TRANSFERS OUT			45,797.00
263-0000-090200	TRANSFERS OUT			37,065.00
265-0000-090200	TRANSFERS OUT			21,129.00
677-0000-090200	Transfers Out			1,016,410.00
705-0000-090200	TRANSFERS OUT			32,864.00
720-0000-090200	TRANSFERS OUT			34,039.00
781-0000-090200	TRANSFERS OUT			11,235.00
792-0000-090200	TRANSFERS OUT			6,116.00
792-0000-090200	TRANSFERS OUT			124,917.00
792-0000-090200	TRANSFERS OUT			342,788.00
862-0000-090200	TRANSFERS OUT			3,927.00
870-0000-090200	TRANSFERS OUT			64,050.00
886-0000-090200	TRANSFERS OUT			7,534.00
889-9000-090200	TRANSFERS OUT			6,831.00
Total			1,793,534.00	1,793,534.00
Adjusting Journal Entries JE # 25				
To correct a JE made in PY				
720-0000-200208	DEFERRED REVENUES		377,237.00	
720-0000-120127	LOANS RECEIVABLE			377,237.00
Total			377,237.00	377,237.00
Adjusting Journal Entries JE # 26		G-05		
To correct entry that mistakenly booked a receipt to the 101 fund when it should have been booked in the 686 fund which is where				
101-0000-130132	DUE FROM STATE GOVERNMENT		160,000.00	
686-0000-100100	BOTS ACCOUNTS PAYABLE		160,000.00	
101-0000-100100	BOTS ACCOUNTS PAYABLE			160,000.00
686-0000-130132	DUE FROM STATE GOVERNMENT			160,000.00
Total			320,000.00	320,000.00
Adjusting Journal Entries JE # 27		XX-02		

Client: 48005 - City of Lindsay
 Engagement: 6/30/11 Audit
 Period Ending: 6/30/2011
 Trial Balance: TB - Trial Balance
 Workpaper: Adjusting Journal Entries Report - 2

Account	Description	W/P Ref	Debit	Credit
Reconcile immaterial differences in fund balance to PY financial statements.				
101-0000-490030	FUND BALANCE		760.00	
200-0000-360010	INTEREST EARNINGS		1.00	
263-4180-010001	SALARIES - FULL TIME		1.00	
300-0000-490030	FUND BALANCE		1.00	
400-4400-010001	SALARIES - FULL TIME		2.00	
552-4552-010001	SALARIES - FULL TIME		3.00	
553-0000-490030	FUND BALANCE		23.00	
554-0000-490030	FUND BALANCE		32.00	
663-0000-490030	FUND BALANCE		2.00	
720-0000-490030	FUND BALANCE		1.00	
800-8800-010001	SALARIES - FULL TIME		1.00	
101-4020-010001	SALARIES - FULL TIME			760.00
200-0000-490030	FUND BALANCE			1.00
263-0000-490030	FUND BALANCE			1.00
300-4300-010001	SALARIES - FULL TIME			1.00
400-0000-490030	FUND BALANCE			2.00
552-0000-490030	FUND BALANCE			3.00
553-4553-010001	SALARIES - FULL TIME			23.00
554-4554-010001	SALARIES - FULL TIME			32.00
663-4263-095003	SUPPLIES & MATERIALS			2.00
720-4720-010001	SALARIES - FULL TIME			1.00
800-0000-490030	FUND BALANCE			1.00
Total			827.00	827.00

Adjusting Journal Entries JE # 28
JE# 3075

101-0000-100103	CASH W/FISCAL AGENT/LAIF		101.00	
101-0000-100103	CASH W/FISCAL AGENT/LAIF		50,000.00	
101-0000-100103	CASH W/FISCAL AGENT/LAIF		627,796.00	
101-0000-100106	CHECKING ACCOUNT-PAYROLL		16,205.00	
101-0000-120128	ACCRUED INTEREST RECVABLE		150.00	
101-4050-037000	OTHER SERVICES & CHARGES		28.00	
102-0000-100112	SAVINGS ACT-P/S ASSET FOR		13.00	
261-0000-090200	TRANSFERS OUT		460.00	
264-0000-100103	CASH W/FISCAL AGENT/LAIF		190.00	
264-0000-100103	CASH W/FISCAL AGENT/LAIF		50,000.00	
264-0000-120128	Accrued Interest Receivables		4.00	
265-0000-100103	CASH W/FISCAL AGENT/LAIF		272.00	
265-0000-120128	ACCRUED INTEREST RECVABLE		60.00	
300-0000-100106	CHECKING ACCOUNT-PAYROLL		60,000.00	
300-0000-100500	MCDERMONT OPERATIONS ACT		37,173.00	
300-4300-018000	PAYPAL / CREDIT CARD FEES		236.00	
661-0000-100103	CASH W/FISCAL AGENT/LAIF		172.00	
661-0000-100103	CASH W/FISCAL AGENT/LAIF		681.00	
663-0000-100103	CASH W/FISCAL AGENT/LAIF		58.00	
663-0000-100103	CASH W/FISCAL AGENT/LAIF		93.00	
699-0000-100100	BOTS ACCOUNTS PAYABLE		16,205.00	
702-0000-090200	TRANSFERS OUT		490,478.00	
720-0000-090200	TRANSFERS OUT		2,420.00	
841-0000-090200	TRANSFERS OUT		32,529.00	
841-0000-100103	CASH W/FISCAL AGENT/LAIF		58.00	
857-0000-090200	TRANSFERS OUT		101,909.00	

Client: **48005 - City of Lindsay**
 Engagement: **6/30/11 Audit**
 Period Ending: **6/30/2011**
 Trial Balance: **TB - Trial Balance**
 Workpaper: **Adjusting Journal Entries Report - 2**

Account	Description	W/P Ref	Debit	Credit
857-0000-100103	CASH W/FISCAL AGENT/LAIF		156.00	
101-0000-090100	Transfers In			627,796.00
101-0000-100100	BOTS ACCOUNTS PAYABLE			16,205.00
101-0000-100103	CASH W/FISCAL AGENT/LAIF			150.00
101-0000-100106	CHECKING ACCOUNT-PAYROLL			28.00
101-0000-100106	CHECKING ACCOUNT-PAYROLL			50,000.00
101-0000-360010	INTEREST EARNINGS			101.00
102-0000-360010	INTEREST EARNINGS			13.00
261-0000-100103	CASH W/FISCAL AGENT/LAIF			460.00
264-0000-100103	CASH W/FISCAL AGENT/LAIF			4.00
264-0000-100106	CHECKING ACCOUNT-PAYROLL			50,000.00
264-0000-360010	INTEREST EARNINGS			190.00
265-0000-100103	CASH W/FISCAL AGENT/LAIF			60.00
265-0000-360010	INTEREST EARNINGS			272.00
300-0000-100500	MCDERMONT OPERATIONS ACT			60,000.00
300-0000-100900	PAYPAL ACCOUNT			37,409.00
661-0000-120128	ACCRUED INTEREST RECVABLE			681.00
661-0000-360010	INTEREST EARNINGS			172.00
663-0000-120128	ACCRUED INTEREST RECVABLE			93.00
663-0000-360010	INTEREST EARNINGS			58.00
699-0000-100106	CHECKING ACCOUNT-PAYROLL			16,205.00
702-0000-100103	CASH W/FISCAL AGENT/LAIF			490,478.00
720-0000-100103	CASH W/FISCAL AGENT/LAIF			2,420.00
841-0000-100103	CASH W/FISCAL AGENT/LAIF			32,529.00
841-0000-360010	INTEREST EARNINGS			58.00
857-0000-100103	CASH W/FISCAL AGENT/LAIF			101,909.00
857-0000-360010	INTEREST EARNINGS			156.00
Total			1,487,447.00	1,487,447.00

Adjusting Journal Entries JE # 29 23-11

To correctly post FY2011 Retail Sales Tax Expense.

300-4300-050008	SKATE PARK MONTITOR - MCD		37,422.00	
300-0000-200253	RETAIL SALES TAX PAYABLE			37,422.00
Total			37,422.00	37,422.00

Adjusting Journal Entries JE # 30 23-13

Entry to reconcile the City's General Account.

101-0000-100106	CHECKING ACCOUNT-PAYROLL		4,035.00	
101-0000-100106	CHECKING ACCOUNT-PAYROLL		5,218.00	
101-0000-100106	CHECKING ACCOUNT-PAYROLL		6,863.00	
101-0000-100106	CHECKING ACCOUNT-PAYROLL		13,673.00	
101-0000-100106	CHECKING ACCOUNT-PAYROLL		17,240.00	
101-0000-100106	CHECKING ACCOUNT-PAYROLL		39,851.00	
101-0000-100106	CHECKING ACCOUNT-PAYROLL		40,845.00	
101-0000-100106	CHECKING ACCOUNT-PAYROLL		82,000.00	
101-0000-200235	FEDERAL INCOME TAX W/H		2,243.00	
101-0000-200250	EMPLOYEES FICA/MEDICARE		5,079.00	
101-4040-037004	DUES, SUBSCRIPTIONS		1,057.00	
552-0000-180185	CASH RECONCILIATION		1,453.00	
101-0000-100106	CHECKING ACCOUNT-PAYROLL			1,057.00
101-0000-100106	CHECKING ACCOUNT-PAYROLL			2,243.00
101-0000-100106	CHECKING ACCOUNT-PAYROLL			5,079.00

Client: 48005 - City of Lindsay
 Engagement: 6/30/11 Audit
 Period Ending: 6/30/2011
 Trial Balance: TB - Trial Balance
 Workpaper: Adjusting Journal Entries Report - 2

Account	Description	W/P Ref	Debit	Credit
101-0000-309090	UTILITY USER TAX			4,035.00
101-0000-309090	UTILITY USER TAX			13,673.00
101-0000-312020	FRANCHISES			39,851.00
101-0000-330104	DOJ COPS-IN-SCHOOL			40,845.00
101-0000-335088	INET OFFICER COUNTY REIMB			17,240.00
101-0000-363030	RENT,CITY FACILITY			82,000.00
101-0000-490030	FUND BALANCE			5,218.00
101-0000-490030	FUND BALANCE			6,863.00
552-0000-100106	CHECKING ACCOUNT-PAYROLL			1,453.00
Total			219,557.00	219,557.00

Adjusting Journal Entries JE # 31

PSR-23

To write off unreconciled difference in cash that has been carrying over for multiple years.

101-0000-100100	BOTS ACCOUNTS PAYABLE		21,539.00	
101-0000-100106	CHECKING ACCOUNT-PAYROLL		79,091.00	
101-0000-180185	CASH RECONCILIATION		17,706.00	
552-0000-100106	CHECKING ACCOUNT-PAYROLL		3,506.00	
101-0000-100106	CHECKING ACCOUNT-PAYROLL			17,706.00
101-0000-490030	FUND BALANCE			100,630.00
552-0000-180185	CASH RECONCILIATION			3,506.00
Total			121,842.00	121,842.00

Adjusting Journal Entries JE # 32

PSR-23

To reconcile cash for both the RAD and LMI funds

101-0000-090200	TRANSFERS OUT		346,272.00	
101-0000-200203	DUE TO OTHER FUNDS		1,276,417.00	
263-0000-100100	BOTS ACCOUNTS PAYABLE		700,968.00	
661-0000-090200	TRANSFERS OUT		700,968.00	
661-0000-100100	BOTS ACCOUNTS PAYABLE		1,276,417.00	
663-0000-090200	TRANSFERS OUT		229,694.00	
663-0000-100100	BOTS ACCOUNTS PAYABLE		346,272.00	
867-0000-100100	BOTS ACCOUNTS PAYABLE		229,694.00	
101-0000-100100	BOTS ACCOUNTS PAYABLE			346,272.00
101-0000-100100	BOTS ACCOUNTS PAYABLE			1,276,417.00
263-0000-090100	TRANSFERS IN			700,968.00
661-0000-100100	BOTS ACCOUNTS PAYABLE			700,968.00
661-0000-130135	DUE FROM OTHER FUNDS			1,276,417.00
663-0000-100100	BOTS ACCOUNTS PAYABLE			229,694.00
663-9000-090100	TRANSFERS IN			346,272.00
867-0000-390100	TRANSFERS IN			229,694.00
Total			5,106,702.00	5,106,702.00

Adjusting Journal Entries JE # 33

PSR-23

Part 1 of 4 of adjusting entry #3082 provided by client

101-0000-090200	TRANSFERS OUT		4,577.00	
101-0000-090200	TRANSFERS OUT		89,849.00	
101-0000-090200	TRANSFERS OUT		271,087.00	
101-0000-100100	BOTS ACCOUNTS PAYABLE		33,825.00	
102-0000-100106	CHECKING ACCOUNT-PAYROLL		4,577.00	
200-0000-090200	TRANSFERS OUT		33,825.00	
200-0000-100106	CHECKING ACCOUNT-PAYROLL		89,849.00	

Client: **48005 - City of Lindsay**
 Engagement: **6/30/11 Audit**
 Period Ending: **6/30/2011**
 Trial Balance: **TB - Trial Balance**
 Workpaper: **Adjusting Journal Entries Report - 2**

Account	Description	W/P Ref	Debit	Credit
200-8200-037000	OTHER SERVICES & CHARGES		93.00	
250-0000-100106	CHECKING ACCOUNT-PAYROLL		271,087.00	
603-0000-100106	CHECKING ACCOUNT-PAYROLL		124,917.00	
705-0000-100100	BOTS ACCOUNTS PAYABLE		25,000.00	
705-4705-097001	ACT DEL PERSONNEL SERVICE		4,233.00	
720-4720-096013	LOANS/PROJECT		25,000.00	
792-0000-090200	TRANSFERS OUT		124,917.00	
101-0000-090100	Transfers In			33,825.00
101-0000-100106	CHECKING ACCOUNT-PAYROLL			4,577.00
101-0000-100106	CHECKING ACCOUNT-PAYROLL			89,849.00
101-0000-100106	CHECKING ACCOUNT-PAYROLL			271,087.00
102-0000-090100	TRANSFER IN			4,577.00
200-0000-090100	TRANSFERS IN			89,849.00
200-0000-100100	BOTS ACCOUNTS PAYABLE			33,825.00
200-0000-120128	ACCRUED INTEREST RECVABLE			93.00
250-0000-090100	TRANSFERS IN			271,087.00
603-0000-090100	TRANSFERS IN			124,917.00
705-0000-096013	LOANS/PROJECT			25,000.00
705-4705-095001	PERSONNEL SERVICES			4,233.00
720-0000-100100	BOTS ACCOUNTS PAYABLE			25,000.00
792-0000-100106	CHECKING ACCOUNT-PAYROLL			124,917.00
Total			1,102,836.00	1,102,836.00

Adjusting Journal Entries JE # 34

Part 2 of 4 of journal entry #3082 provide by client

222-0000-090200	TRANSFERS OUT		16,093.00	
261-0000-100106	CHECKING ACCOUNT-PAYROLL		16,093.00	
261-0000-100106	CHECKING ACCOUNT-PAYROLL		21,129.00	
263-0000-090200	TRANSFERS OUT		37,065.00	
264-0000-100106	CHECKING ACCOUNT-PAYROLL		37,065.00	
265-0000-090200	TRANSFERS OUT		21,129.00	
601-0000-100106	CHECKING ACCOUNT-PAYROLL		8,314.00	
678-0000-090200	TRANSFERS OUT		8,314.00	
222-0000-100106	CHECKING ACCOUNT-PAYROLL			16,093.00
261-0000-090100	TRANSFERS IN			16,093.00
261-0000-090100	TRANSFERS IN			21,129.00
263-0000-100106	CHECKING ACCOUNT-PAYROLL			37,065.00
264-0000-090100	TRANSFERS IN			37,065.00
265-0000-100106	CHECKING ACCOUNT-PAYROLL			21,129.00
601-0000-090100	TRANSFERS IN			8,314.00
678-0000-100106	CHECKING ACCOUNT-PAYROLL			8,314.00
Total			165,202.00	165,202.00

Adjusting Journal Entries JE # 35

PSR-23

Part 3 of 4 of journal entry #3082 provided by client

101-0000-090200	TRANSFERS OUT		15,299.00	
101-0000-090200	TRANSFERS OUT		56,288.00	
671-0000-100106	CHECKING ACCOUNT-PAYROLL		13,527.00	
671-0000-200205	ACCRUED WAGES PAYABLE		1,772.00	
673-0000-100100	BOTS ACCOUNTS PAYABLE		56,288.00	
686-0000-100100	BOTS ACCOUNTS PAYABLE		64,050.00	
686-0000-100106	CHECKING ACCOUNT-PAYROLL		11,235.00	

Client: **48005 - City of Lindsay**
 Engagement: **6/30/11 Audit**
 Period Ending: **6/30/2011**
 Trial Balance: **TB - Trial Balance**
 Workpaper: **Adjusting Journal Entries Report - 2**

Account	Description	W/P Ref	Debit	Credit
781-0000-090200	TRANSFERS OUT		11,235.00	
781-0000-100106	CHECKING ACCOUNT-PAYROLL		3,927.00	
800-0000-100100	BOTS ACCOUNTS PAYABLE		20,288.00	
800-0000-100106	CHECKING ACCOUNT-PAYROLL		44,210.00	
862-0000-090200	TRANSFERS OUT		3,927.00	
870-0000-090200	TRANSFERS OUT		64,050.00	
101-0000-100100	BOTS ACCOUNTS PAYABLE			56,288.00
101-0000-100106	CHECKING ACCOUNT-PAYROLL			13,527.00
101-0000-200205	ACCRUED WAGES PAYABLE			1,772.00
671-0000-090100	TRANSFERS IN			15,299.00
673-0000-090100	TRANSFERS IN			56,288.00
686-0000-090100	TRANSFERS IN			75,285.00
781-0000-090100	TRANSFERS IN			3,927.00
781-0000-100106	CHECKING ACCOUNT-PAYROLL			11,235.00
800-0000-090100	TRANSFERS IN			64,498.00
862-0000-100106	CHECKING ACCOUNT-PAYROLL			3,927.00
870-0000-100100	BOTS ACCOUNTS PAYABLE			64,050.00
Total			366,096.00	366,096.00

Adjusting Journal Entries JE # 36

PSR-23

Part 4 of 4 of adjusting journal entry #3082 provided by the client

101-0000-090200	TRANSFERS OUT		44,210.00	
300-0000-090200	Transfers Out		20,288.00	
700-0000-100106	CHECKING ACCOUNT-PAYROLL		342,788.00	
792-0000-090200	TRANSFERS OUT		6,116.00	
792-0000-090200	TRANSFERS OUT		342,788.00	
871-0000-100106	CHECKING ACCOUNT-PAYROLL		6,116.00	
885-0000-100106	CHECKING ACCOUNT-PAYROLL		7,534.00	
886-0000-090200	TRANSFERS OUT		7,534.00	
889-0000-100106	CHECKING ACCOUNT-PAYROLL		6,831.00	
890-0000-090200	TRANSFER OUT		6,831.00	
101-0000-100106	CHECKING ACCOUNT-PAYROLL			44,210.00
300-0000-100100	BOTS ACCOUNTS PAYABLE			20,288.00
700-0000-090100	TRANSFERS IN			342,788.00
792-0000-100106	CHECKING ACCOUNT-PAYROLL			6,116.00
792-0000-100106	CHECKING ACCOUNT-PAYROLL			342,788.00
871-0000-090100	TRANSFERS IN			6,116.00
885-0000-090100	TRANSFERS IN			7,534.00
886-0000-100106	CHECKING ACCOUNT-PAYROLL			7,534.00
889-0000-090100	TRANSFERS IN			6,831.00
890-0000-100106	CHECKING ACCOUNT-PAYROLL			6,831.00
Total			791,036.00	791,036.00

Adjusting Journal Entries JE # 37

PSR-23

To book adjusting entry #3083 provided by client

101-0000-090200	TRANSFERS OUT		27,567.00	
101-0000-090200	TRANSFERS OUT		139,776.00	
101-0000-090200	TRANSFERS OUT		428,802.00	
101-0000-100106	CHECKING ACCOUNT-PAYROLL		40,973.00	
101-0000-100106	CHECKING ACCOUNT-PAYROLL		900,000.00	
101-0000-100106	CHECKING ACCOUNT-PAYROLL		1,000,000.00	
101-0000-130135	DUE FROM OTHER FUNDS		250,000.00	

Client: **48005 - City of Lindsay**
 Engagement: **6/30/11 Audit**
 Period Ending: **6/30/2011**
 Trial Balance: **TB - Trial Balance**
 Workpaper: **Adjusting Journal Entries Report - 2**

Account	Description	W/P Ref	Debit	Credit
263-0000-130135	DUE FROM OTHER FUNDS		1,000,000.00	
300-0000-100106	CHECKING ACCOUNT-PAYROLL		250,000.00	
552-0000-100106	CHECKING ACCOUNT-PAYROLL		40,000.00	
556-0000-100106	CHECKING ACCOUNT-PAYROLL		428,802.00	
576-0000-130135	DUE FROM OTHER FUNDS		40,000.00	
612-0000-100106	CHECKING ACCOUNT-PAYROLL		27,567.00	
678-0000-130135	DUE FROM OTHER FUNDS		900,000.00	
681-0000-090200	TRANSFERS OUT		40,973.00	
702-0000-100106	CHECKING ACCOUNT-PAYROLL		139,776.00	
101-0000-090100	Transfers In			40,973.00
101-0000-100106	CHECKING ACCOUNT-PAYROLL			27,567.00
101-0000-100106	CHECKING ACCOUNT-PAYROLL			139,776.00
101-0000-100106	CHECKING ACCOUNT-PAYROLL			250,000.00
101-0000-100106	CHECKING ACCOUNT-PAYROLL			428,802.00
101-0000-200203	DUE TO OTHER FUNDS			900,000.00
101-0000-200203	DUE TO OTHER FUNDS			1,000,000.00
263-0000-100106	CHECKING ACCOUNT-PAYROLL			1,000,000.00
300-0000-200203	DUE TO OTHER FUNDS			250,000.00
552-0000-200203	DUE TO OTHER FUNDS			40,000.00
556-0000-090100	TRANSFERS IN			428,802.00
576-0000-100106	CHECKING ACCOUNT-PAYROLL			40,000.00
612-0000-090100	TRANSFERS IN			27,567.00
678-0000-100106	CHECKING ACCOUNT-PAYROLL			900,000.00
681-0000-100106	CHECKING ACCOUNT-PAYROLL			40,973.00
702-0000-090100	TRANSFERS IN			139,776.00
Total			5,654,236.00	5,654,236.00

Client: **48005 - City of Lindsay**
 Engagement: **6/30/11 Audit**
 Period Ending: **6/30/2011**
 Trial Balance: **TB - Trial Balance**
 Workpaper: **Adjusting Journal Entries Report - 2**

Account	Description	W/P Ref	Debit	Credit
Adjusting Journal Entries JE # 39		C-10		
To account for two home loans that were improperly excluded from the prior period balance.				
720-0000-120127	LOANS RECEIVABLE		87,300.00	
720-0000-200208	DEFERRED REVENUES			87,300.00
Total			<u><u>87,300.00</u></u>	<u><u>87,300.00</u></u>
Adjusting Journal Entries JE # 40		C		
To bring general fund accounts receivable to its true balance at year end				
101-0000-120122	A/R - UTILITY		47,750.00	
101-0000-490030	FUND BALANCE			47,750.00
Total			<u><u>47,750.00</u></u>	<u><u>47,750.00</u></u>
Adjusting Journal Entries JE # 41		LTD-21		
To break out interest expense from total payment fo Firetruck lease.				
101-4110-047001	Firetruck Lease Payment- Interest		3,176.00	
101-4110-064010	LEASE PURCHASE			3,176.00
Total			<u><u>3,176.00</u></u>	<u><u>3,176.00</u></u>