



AGENDA ITEM

Date: October 13, 2015
To: Honorable Mayor Ramona Padilla and Esteemed Council
From: Tamara Laken, Director of Finance
Re: Financial Update 1st QTR - FY 2015-16

ACTION:

- Public Hearing
- Ordinance
- Consent Calendar
- Action Item
- Report Only**

Attached for your review are financial reports for the period July 1, 2015 through September 30, 2015.

Attachments:

- * Grants Funds Detail
- * Debt Service Fund
- * Revenue Summary
- * Expenditure Summary
- * Expenditure Status Report
- * General Fund Expenditure Allocation Report
- * Cash Report by Fund for September 2015
- * Fund Balance Report for period ended September 30, 2015

Recommendation:

None

Action Required:

Discussion and Questions

CITY OF LINDSAY OPEN GRANTS
Updated Balances as of 9-30-2015

NAME/FUND: **BTA** **Fund 263**

TYPE: Bicycle Transportation Act
ORIGINAL AWARD: \$115,636
REMAINING FUNDS: \$115,636
EXPIRATION DATE: 04/30/17

NAME/FUND: **Bike & Pedestrian PTA Grant** **Fund 263**

TYPE: Study Grant for Bike & Pedestrian Program
ORIGINAL AWARD: \$25,000
REMAINING FUNDS: \$ -0-
EXPIRATION DATE: N/A

NAME/FUND: **10-CalHOME-6663** **Fund 750**

TYPE: CalHOME Home Loan Program
ORIGINAL AWARD: \$1,000,000
REMAINING FUNDS: \$ 215,483 (6 loans pending)
EXPIRATION DATE: 10/19/16

NAME/FUND: **HOME** **Fund 720**

TYPE: Home Loan Program
ORIGINAL AWARD: \$500,000
REMAINING FUNDS: \$500,000
EXPIRATION DATE: 11/30/2017

NAME/FUND: **2012 VET-2-COP** **Fund 101**

TYPE: Federal Grant Program for Veterans hired as Police Officers
ORIGINAL AWARD: \$125,000
REMAINING FUNDS: \$ -0-
EXPIRATION DATE: 36 Months after 9-01-13 Award Date

NAME/FUND: **LUSD SRO** **Fund 101**

TYPE: Cooperative M.O.U. with LUSD for SRO services
ORIGINAL AWARD: \$ 57,681
REMAINING FUNDS: \$ -0-
EXPIRATION DATE: End of 2014 - 2015 School Year
**LUSD has pledged \$58,546 for FY 2015-2016*

NAME/FUND: **San Joaquin Valley Air Control District -** **Fund 101**

TYPE: Public Benefits Grants Program
ORIGINAL AWARD: \$88,408
REMAINING FUNDS: \$88,408
Equipment Requested: 3- T3 Motions Patroller - \$32,934 (Public Safety)
4- Cushman LSV 800 utility haulers \$55,474 (Pub Safety/City Srvs/Golf/Park)

NAME/FUND: **HRRP GRANT #13-HRRP-1986** **Fund 300**

TYPE: Housing Related Recreation & Parks Grant
ORIGINAL AWARD: \$465,425
REMAINING FUNDS: \$317,936
EXPIRATION DATE: 9/30/2016

NAME/FUND: **Measure R Capital Projects** **Fund 263**

TYPE: Sequoia Pedestrian & Bike Pathway
ORIGINAL AWARD: \$400,000
REMAINING FUNDS: \$ 52,950
EXPIRATION DATE: N/A

Applications Submitted and/or Funds Pending:

Housing and Community Development

CDBG
\$2,000,000

The City just submitted a 2015 Community Development Block Grant (CDBG) application for a total of \$2,000,000 in funds from the 2015-2016 allocation of the State CDBG Program for the following activities:

- Homeownership Assistance: \$132,442
- Housing Rehabilitation: \$300,000
- Public Improvements to Utility System: \$1,335,000
- Wastewater Treatment Plant Tertiary Treatment Feasibility Study: \$46,512
- Public Safety Facility Feasibility Study: \$46,512
- General Program Administration: \$139,535

(*Note – The dollar difference is due to rounding in the application, but the amounts match those submitted in the application.) Submittal Date: 4-10-15 / **Status Update:** City of Lindsay awarded Grant subject to resolution of PI issue

HRRP #14-XXXX
\$157,300

Status: Notice of Award received June 2015, contracts and funding expected in January 2016

Water

1. Integrated Regional Water Management drought related projects; \$401,330 - Well 15,IRWM grant, \$105,805
Status Update: City of Lindsay awarded Grant subject to resolution of PI issue Community Development Block
2. Department of Water Resources Interim Drought Related projects: Bottles water grant, \$16,500 (Awarded, Avenue 240/Road 188 bottled water supply due to proximity to Well 15).
3. California Water Resources Control Board State Revolving Fund (SRF), Well 11 planning, \$225,000.
4. California Water Resources Control Board State Revolving Fund (SRF), Well 14 planning, \$120,000.

CITY OF LINDSAY
SUMMARY OF DEBT SERVICE OBLIGATIONS FY 2015-16

| DEBT DESCRIPTION | 7/1/2015 BEGINNING BALANCE | | ACCOUNT# | AMOUNT DUE IN FY | 9/30/2015 ENDING BALANCE | PAY AMOUNT (Bold is Paid) | PAYDATES |
|------------------------------|-------------------------------|---------------------------|------------------|---------------------|-----------------------------|------------------------------|----------|
| GENERAL FUND | | | | | | | |
| Streets | 904,282 | Principal | 101-4130-090-500 | 52,422 | 891,176 | 18,442.83 | 07/01/15 |
| TCAG Settlement | Per County | Interest | 101-4130-047-001 | 21,144 | P&I | 18,442.83 | 10/01/15 |
| Lender: TCTA | 4/12/12 | Total | | <u>73,566</u> | P&I | 18,442.83 | 01/01/16 |
| Original Bal | 1,048,000 | | | | P&I | 18,237.50 | 04/01/16 |
| Library | 485,174 | Principal | 450-4500-047-002 | 17,026 | 468,148 | | |
| Library Landscape Loan | 4.1250% | Interest | 450-4500-047-001 | 20,013 | Interest Only | 10,006.71 | 11/12/15 |
| Lender: USDA #97-12 | 5/12/10 | Total | | <u>37,039</u> | P&I | 27,032.71 | 05/12/16 |
| Original Bal | 750,000 | | | | | | |
| TRANSPORTATION | | | | | | | |
| Transportation Department | 1,250,463 | Principal | 263-4180-047-002 | 66,479 | 1,250,463 | | |
| Tulare Road Loan | 4.5000% | Interest | 263-4180-047-001 | 56,270 | P&I | 94,614.59 | 11/12/15 |
| Lender: USDA #97-15 | 8/12/08 | Total | | <u>122,749</u> | Interest Only | 28,135.41 | 05/12/16 |
| Original Bal | 16,000,000 | | | | | | |
| ENTERPRISE FUNDS | | | | | | | |
| Wellness Center | 2,146,012 | Principal | 400-4400-047-002 | 39,821 | 2,106,191 | | |
| Wellness Center Loan | 4.2500% | Interest | 400-4400-047-001 | 92,673 | P&I | 86,891.00 | 07/20/15 |
| Lender: USDA #97-13 | 7/20/07 | Total | | <u>132,494</u> | Interest Only | 45,603.00 | 01/20/16 |
| Original Bal | 3,000,000 | | | | | | |
| WATER FUND | | | | | | | |
| Water Department | 1,870,616 | Principal | 552-4552-047-002 | 30,373 | 1,870,616 | | |
| Water Plant Expansion Loan | 3.2500% | Interest | 552-4552-047-001 | 79,501 | | | |
| Lender: USDA #91-06 | 12/11/00 | Total | | <u>109,874</u> | P&I | 109,874.00 | 12/01/15 |
| Original Bal | 2,440,000 | | | | | | |
| Water Department | 57,433 | Principal | 552-4552-047-002 | 12,887 | 44,546 | | |
| Water Clarifier Loan | 0.0713% | Interest | 552-4552-047-001 | 3,867 | P&I | 8,376.99 | 12/01/15 |
| Lender: USBANK Bond | 12/1/93 | Total | | <u>16,754</u> | P&I | 8,376.99 | 06/01/16 |
| Original Bal | 197,054 | | | | | | |
| WASTEWATER FUND | | | | | | | |
| Wastewater Department | 5,477,298 | Principal | 553-4553-047-002 | 145,458 | 5,477,298 | | |
| Sewer Plant Expansion Loan | 3.2500% | Interest | 553-4553-047-001 | 178,012 | | | |
| Lender: USDA #92-04 | 11/29/99 | Total | | <u>323,470</u> | P&I | 323,470.00 | 11/28/14 |
| Original Bal | 7,000,000 | | | | | | |
| Wastewater Department | 408,429 | Principal | 553-4553-047-002 | 7,754 | 408,429 | | |
| Sewer Infrastructure Loan | 4.3750% | Interest | 553-4553-047-001 | 17,869 | | | |
| Lender: USDA #92-09 | 6/28/04 | Total | | <u>25,623</u> | P&I | 25,623.00 | 06/28/16 |
| Original Bal | 480,000 | | | | | | |
| MCDERMONT FIELD HOUSE | | | | | | | |
| McDermont Field House & Rec | 1,650,000 | Principal | 300-4300-047-002 | 100,000 | 1,650,000 | | |
| US BANK Lease Bond | 4.2500% | Interest | 300-4300-047-001 | 95,825 | P&I | 146,850.00 | 12/15/15 |
| Lender: USBANK Bond | 11/1/12 | Total | | <u>195,825</u> | Interest Only | 44,600.00 | 06/15/16 |
| Original Bal | 1,835,000 | | | | | | |
| | | Total Principal Reduction | | 472,221 | | | |
| | | Total Interest Payable | | 565,174 | | | |

CITY DEBT AGREEMENTS OUTSIDE AGENCIES

Page Subtot: \$14,249,707

\$1,037,395

\$14,166,867

| DEBT DESCRIPTION | 7/1/2015 BEGINNING BALANCE | ACCOUNT# | AMOUNT DUE IN FY | 9/30/2015 ENDING BALANCE | PAY AMOUNT | PAYDATES |
|----------------------|-------------------------------|----------|---------------------|-----------------------------|------------|----------|
| Compensated Absences | 260,154 | | | 220,305 | | N/A |

CITY OF LINDSAY as SUCCESSOR AGENCY FOR FORMER RDA
RORF DEBT SERVICE FY 2015-16

| DEBT DESCRIPTION | 7/1/2015 BEGINNING BALANCE | ACCOUNT# | AMOUNT DUE IN FY | 6/30/2016 ENDING BALANCE | PAY AMOUNT | PAYDATES |
|------------------|-------------------------------|----------|---------------------|-----------------------------|------------|----------|
|------------------|-------------------------------|----------|---------------------|-----------------------------|------------|----------|

REDEVELOPMENT OBLIGATION RETIREMENT FUND (RORF)

California Housing Finance Agency

| | | | | | | |
|--|-----------|-----------|------------------|----------------|---------------|--------------------|
| CalHFA Loan No. HELP-080803-0 | 1,389,444 | Principal | 660-0000-047-002 | 0 | 1,389,444 | |
| Lender: CALHFA 3/30/04 1.5000% | | Interest | 660-0000-047-001 | 100,000 | Interest Only | 50,000.00 12/31/15 |
| Original Bal 1,250,000 Amended 8-21-15 | | Total | | <u>100,000</u> | Interest Only | 50,000.00 06/15/16 |

California Housing Finance Agency

| | | | | | | |
|--|-----------|-----------|------------------|---------------|---------------|--------------------|
| CalHFA Loan No. RDLP-090806-0 | 4,243,695 | Principal | 660-0000-047-002 | 0 | 4,243,695 | |
| Lender: CALHFA 8/7/07 1.5000% | | Interest | 660-0000-047-001 | 50,000 | Interest Only | 25,000.00 12/31/15 |
| Original Bal 3,690,000 Amended 8-21-15 | | Total | | <u>50,000</u> | Interest Only | 25,000.00 06/15/16 |

US BANK Tax Allocation Bond

| | | | | | | |
|-------------------------------------|-----------|-----------|------------------|------------------|---------------|----------------------------|
| 2005 Bond Issue | 3,820,000 | Principal | 660-0000-047-002 | 3,820,000 | 0 | Refunded 2015 Issue |
| Lender: USBANK Bond 4/14/05 4.1250% | | Interest | 660-0000-047-001 | 186,906 | P&I | |
| Original Bal 4,700,000 | | Total | | <u>4,006,906</u> | Interest Only | |

| | | | | | | |
|------------------------------------|-----------|-----------|------------------|------------------|---------------|----------------------------|
| 2007 Bond Issue | 6,730,000 | Principal | 660-0000-047-002 | 6,730,000 | 0 | Refunded 2015 Issue |
| Lender: USBANK Bond 8/1/07 3.8750% | | Interest | 660-0000-047-001 | 323,994 | P&I | |
| Original Bal 7,880,000 | | Total | | <u>7,053,994</u> | Interest Only | |

| | | | | | | |
|------------------------------------|-----------|-----------|------------------|------------------|---------------|----------------------------|
| 2008 Bond Issue | 3,210,000 | Principal | 660-0000-047-002 | 3,210,000 | 0 | Refunded 2015 Issue |
| Lender: USBANK Bond 8/1/08 4.2000% | | Interest | 660-0000-047-001 | 174,853 | P&I | |
| Original Bal | | Total | | <u>3,384,853</u> | Interest Only | |

| | | | | | | |
|--|------------|-----------|------------------|----------------|---------------|-----------------------------|
| 2015 Bond Issue (Refunding) | 19,596,085 | Principal | 660-0000-047-002 | | 19,596,085 | |
| Lender: USBANK Bond 8/1/15 | | Interest | 660-0000-047-001 | 312,607 | P&I | Reissue of 2005,07,08 Bonds |
| Original Bal 13,760,000 <i>Refunded amount</i> | | Total | | <u>312,607</u> | Interest Only | 02/01/16 |
| <i>includes all fees and interest</i> | | | | | | |

| | | | | | | |
|------------------------------|---------|-----------|------------------|---------|-----|---------------------|
| City Loan to cover Shortfall | 226,136 | Principal | 660-200-204 | 226,136 | 0 | |
| | | Interest | 660-0000-047-001 | 10,176 | P&I | 236,312.00 12/26/15 |

*Replaced the 2009 Bond Issue Obligation eff 10-01-2014

| | | | | | | |
|------------------------|-------------------|--|--|--|------------------|------------------------|
| Total RORF Fund | 25,455,359 | | | | 5,633,139 | Loan Balance @ 9-30-15 |
|------------------------|-------------------|--|--|--|------------------|------------------------|

Balances include all accrued interest as refunding and loan amendments have capped interest at stated amounts **19,596,085** Bond Balance @ 9-30-15

CALIFORNIA HOUSING FINANCE AGENCY
THIRD AMENDMENT TO LOAN AGREEMENT

Residential Development Loan Program

CalHFA Loan No. RDLP- 090806-03

This amendment ("Amendment"), dated September 18, 2015 amends that certain RDLP Loan Agreement (the "Agreement") made and entered into on August 7, 2007, by and between the Lindsay Redevelopment Agency, a public entity and political subdivision of State of California (the "Borrower"), and the California Housing Finance Agency, a public instrumentality and political subdivision of the State of California (the "Agency"), previously amended April 29, 2010 and July 30, 2013.

RECITALS

A. The Agency has authorized the making of a loan in the sum of Three Million, Six Hundred Ninety Thousand and No/100 Dollars (\$3,690,000.00) (the "RDLP Loan") to the Borrower for the purpose of assisting the Borrower in operating a local housing program (the "Project") as more particularly described in the Borrower's loan application to the Agency; and

B. As of August 21, 2015, there remained an unpaid balance due on the RDLP Loan of Four Million Two Hundred Forty-Three Thousand, Six Hundred Ninety-Four and 50/100 Dollars (\$4,243,694.50) consisting of the following:

| | |
|-------------------------|----------------|
| Original Principal Amt. | \$3,690,000.00 |
| Interest | \$ 553,694.50 |

C. Borrower has requested and the Agency has agreed to grant an additional extension of time to repay the RDLP Loan balance.

NOW, THEREFORE, in consideration of the mutual promises expressed herein, the parties hereto agree as follows:

1. Recitals. The above recitals are incorporated herein.
2. Term. The term of the Agreement and the time for Borrower to repay the entire unpaid balance of the RDLP Loan is outlined in Section 3 of this amendment.

3. Other terms.

- a. As a condition of the extension, Borrower shall make partial payments to the Agency in the following manner:
 - i. \$25,000 by January 15th of every year beginning 2016
 - ii. \$25,000 by July 15th of every year beginning 2016
- b. The interest rate will be reduced to 0% simple interest effective August 21, 2015. No further interest will accrue on this loan after this date and each and every payment, applied first to accrued interest and then to principal, will reduce the total outstanding balance of \$4,243,694.
- c. City agrees to mail copy of Recognized Obligation Payment Schedule (ROPS) and all support for payments made there from, to CalHFA on each cycle with payment amount.
- d. CalHFA agrees to list the City of Lindsay as "current" as long as a minimum of \$25,000 is paid on each ROPS cycle (minimum payment of \$50,000 per year).
- e. As soon as HELP loan (#080803-06) has been fully paid, the total balance of this loan shall become due and payable and the City shall request this amount on each ROPS going forward from that point. All available funds from the Redevelopment Property Tax Trust Fund (RPTTF) not otherwise obligated, to be applied to this loan until such time as it is paid in full.
- f. Should the City fail to comply with any of the above conditions, or fail to pay HELP loan (#080803-06) as provided in the Second Amendment to the HELP Loan Agreement, the original RDLP loan terms shall apply, and this loan shall immediately become due and payable in full.

4. Except as expressly modified herein, all terms of the Agreement remain in full force and effect.

| | |
|--|---|
| <p>CALIFORNIA HOUSING FINANCE AGENCY</p> <p>By: _____ Tia Boatman-Patterson Executive Director</p> | <p>THE CITY OF LINDSAY (successor agency to Lindsay RDA)</p> <p>By: _____ William Zigler Interim City Manager</p> |
|--|---|

CALIFORNIA HOUSING FINANCE AGENCY
SECOND AMENDMENT TO LOAN AGREEMENT

Housing Enabled by Local Partnerships

CalHFA Loan No. HELP– 080803-06

This amendment (“Amendment”), dated September 18, 2015 amends that certain HELP Loan Agreement (the "Agreement") made and entered into on March 30, 2004, by and between the Lindsay Redevelopment Agency, a public entity and political subdivision of State of California (the “Borrower”), and the California Housing Finance Agency, a public instrumentality and political subdivision of the State of California (the "Agency"), previously amended July 30, 2013.

RECITALS

A. The Agency has authorized the making of a loan in the sum of One Million, Two Hundred Fifty Thousand and No/100 Dollars (\$1,250,000.00) (the "HELP Loan") to the Borrower for the purpose of assisting the Borrower in operating a local housing program (the "Project") as more particularly described in the Borrower's loan application to the Agency; and

B. As of August 21, 2015, there remained an unpaid balance due on the HELP Loan of One Million Three Hundred Eighty-Nine Thousand, Four Hundred Forty-Four and 13/100 Dollars (\$1,389,444.13) consisting of the following:

| | |
|-------------------------|----------------|
| Original Principal Amt. | \$1,250,000.00 |
| Interest | \$ 139,444.13 |

C. Borrower has requested and the Agency has agreed to grant an extension of time to repay the HELP Loan balance.

NOW, THEREFORE, in consideration of the mutual promises expressed herein, the parties hereto agree as follows:

1. Recitals. The above recitals are incorporated herein.
2. Term. The term of the Agreement and the time for Borrower to repay the entire unpaid balance of the HELP Loan is extended to August 21, 2025.

3. Other terms.

- a. As a condition of the extension, Borrower shall make partial payments to the Agency in the following manner:
 - i. \$50,000 by January 15th of every year beginning 2016
 - ii. \$50,000 by July 15th of every year beginning 2016
- b. The interest rate will be reduced to 0% simple interest effective August 21, 2015. No further interest will accrue on this loan after this date and each and every payment applied first to accrued interest and then to principal, will reduce the total outstanding balance of \$1,389,444.13.
- c. As of 8/21/2015, the total outstanding balance on the HELP loan that is due and payable is \$1,389,444.13. The entire outstanding balance shall requested on every Recognized Obligation Payment Schedule (ROPS) beginning with ROPS 15-16B submission.
- d. City agrees to mail copy of ROPS, and all support for payments made there from, to CalHFA on each cycle with payment amount.
- e. CalHFA agrees to list the City of Lindsay as "current" as long as a minimum of \$50,000 is paid on each ROPS cycle (minimum payment of \$100,000 per year) as well as ALL amounts not specifically slated for other obligations.
- f. Should the City fail to comply with any of the above conditions the original HELP loan terms shall apply, and this loan shall immediately become due and payable in full

4. Except as expressly modified herein, all terms of the Agreement remain in full force and effect.

| | |
|--|--|
| CALIFORNIA HOUSING FINANCE AGENCY | THE CITY OF LINDSAY (successor agency to Lindsay RDA) |
| By: _____ Tia Boatman-Patterson Executive Director | By: _____ William Zigler Interim City Manager |

\$13,000,000.00

Successor Agency to the Lindsay Redevelopment Agency
Lindsay Redevelopment Project No. One
Tax Allocation Refunding Bonds, Issue of 2015

Debt Service Schedule

| Date | Principal | Coupon | Interest | Total P+I |
|--------------|------------------------|----------|-----------------------|------------------------|
| 08/01/2015 | - | - | - | - |
| 02/01/2016 | - | - | 312,606.52 | 312,606.52 |
| 08/01/2016 | 320,000.00 | 3.000% | 252,328.13 | 572,328.13 |
| 02/01/2017 | - | - | 247,528.13 | 247,528.13 |
| 08/01/2017 | 395,000.00 | 3.000% | 247,528.13 | 642,528.13 |
| 02/01/2018 | - | - | 241,603.13 | 241,603.13 |
| 08/01/2018 | 410,000.00 | 4.000% | 241,603.13 | 651,603.13 |
| 02/01/2019 | - | - | 233,403.13 | 233,403.13 |
| 08/01/2019 | 430,000.00 | 4.000% | 233,403.13 | 663,403.13 |
| 02/01/2020 | - | - | 224,803.13 | 224,803.13 |
| 08/01/2020 | 435,000.00 | 5.000% | 224,803.13 | 659,803.13 |
| 02/01/2021 | - | - | 213,928.13 | 213,928.13 |
| 08/01/2021 | 465,000.00 | 5.000% | 213,928.13 | 678,928.13 |
| 02/01/2022 | - | - | 202,303.13 | 202,303.13 |
| 08/01/2022 | 485,000.00 | 5.000% | 202,303.13 | 687,303.13 |
| 02/01/2023 | - | - | 190,178.13 | 190,178.13 |
| 08/01/2023 | 510,000.00 | 5.000% | 190,178.13 | 700,178.13 |
| 02/01/2024 | - | - | 177,428.13 | 177,428.13 |
| 08/01/2024 | 535,000.00 | 5.000% | 177,428.13 | 712,428.13 |
| 02/01/2025 | - | - | 164,053.13 | 164,053.13 |
| 08/01/2025 | 565,000.00 | 3.000% | 164,053.13 | 729,053.13 |
| 02/01/2026 | - | - | 155,578.13 | 155,578.13 |
| 08/01/2026 | 585,000.00 | 3.125% | 155,578.13 | 740,578.13 |
| 02/01/2027 | - | - | 146,437.50 | 146,437.50 |
| 08/01/2027 | 595,000.00 | 3.250% | 146,437.50 | 741,437.50 |
| 02/01/2028 | - | - | 136,768.75 | 136,768.75 |
| 08/01/2028 | 615,000.00 | 3.250% | 136,768.75 | 751,768.75 |
| 02/01/2029 | - | - | 126,775.00 | 126,775.00 |
| 08/01/2029 | 640,000.00 | 3.500% | 126,775.00 | 766,775.00 |
| 02/01/2030 | - | - | 115,575.00 | 115,575.00 |
| 08/01/2030 | 660,000.00 | 3.500% | 115,575.00 | 775,575.00 |
| 02/01/2031 | - | - | 104,025.00 | 104,025.00 |
| 08/01/2031 | 680,000.00 | 3.625% | 104,025.00 | 784,025.00 |
| 02/01/2032 | - | - | 91,700.00 | 91,700.00 |
| 08/01/2032 | 710,000.00 | 3.750% | 91,700.00 | 801,700.00 |
| 02/01/2033 | - | - | 78,387.50 | 78,387.50 |
| 08/01/2033 | 730,000.00 | 3.750% | 78,387.50 | 808,387.50 |
| 02/01/2034 | - | - | 64,700.00 | 64,700.00 |
| 08/01/2034 | 760,000.00 | 4.000% | 64,700.00 | 824,700.00 |
| 02/01/2035 | - | - | 49,500.00 | 49,500.00 |
| 08/01/2035 | 790,000.00 | 4.000% | 49,500.00 | 839,500.00 |
| 02/01/2036 | - | - | 33,700.00 | 33,700.00 |
| 08/01/2036 | 825,000.00 | 4.000% | 33,700.00 | 858,700.00 |
| 02/01/2037 | - | - | 17,200.00 | 17,200.00 |
| 08/01/2037 | 860,000.00 | 4.000% | 17,200.00 | 877,200.00 |
| Total | \$13,000,000.00 | - | \$6,596,084.75 | \$19,596,084.75 |

Yield Statistics

| | |
|-----------------------------------|--------------|
| Bond Year Dollars | \$171,522.78 |
| Average Life | 13.194 Years |
| Average Coupon | 3.8456028% |
| Net Interest Cost (NIC) | 3.7786109% |
| True Interest Cost (TIC) | 3.7598979% |
| Bond Yield for Arbitrage Purposes | 3.7243779% |
| All Inclusive Cost (AIC) | 3.9913155% |

IRS Form 8038

| | |
|---------------------------|--------------|
| Net Interest Cost | 3.6859758% |
| Weighted Average Maturity | 12.911 Years |

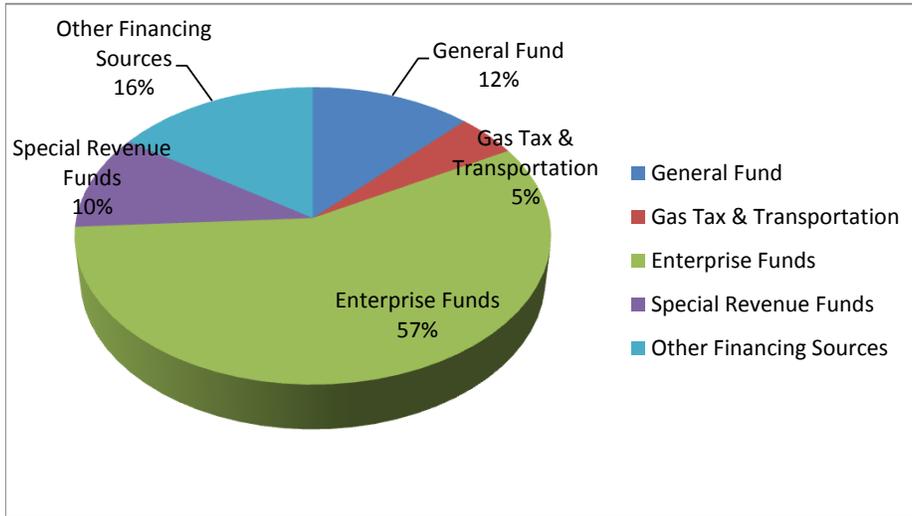
TARBs - 2015-06.04.15 FIN | Issue Summary | 6/4/2015 | 12:58 PM

**REVENUE SUMMARY
2015-2016**

| | |
|-------------------------------------|--------------------|
| General Fund | \$291,460 |
| Gas Tax & Transportation | \$111,187 |
| Enterprise Funds | \$1,357,945 |
| Special Revenue Funds | \$245,685 |
| Other Financing Sources | \$371,112 |

PERIOD:

July 1, 2015 - September 30, 2016



General Fund

| | |
|----------------------------------|----------------|
| • Property Taxes | 0 |
| • Other Taxes | 0 |
| • Licenses/Permits/Planning Fees | 22,713 |
| • Money & Property Use | 12,434 |
| • Intergovernmental | 17,709 |
| • Other Revenues | 16,472 |
| • Fines & Forfeitures | 1,108 |
| • UUT Taxes | 141,667 |
| • Retail Sales Tax | 56,407 |
| • Prop 172 1/2 cent sales tax | 0 |
| • Business License Fees | 22,951 |
| • Transient Occupancy Tax | 0 |
| • Utility Company Franchise Fee | <u>0</u> |
| | 291,460 |

Gas Tax & Transportation

| | |
|------------------------------------|----------------|
| • Gas Tax Revenue | 76,976 |
| • Surface Transportation Program (| 0 |
| • Transportation Revenue | 34,184 |
| • Transit Revenue | <u>26</u> |
| | 111,187 |

Enterprise Funds

| | | |
|-----------------------------|------------------|--------|
| • McDermont Field House | 493,911 | 24.34% |
| • Wellness & Aquatic Center | 55,413 | 12.96% |
| • Water | 325,666 | 23.04% |
| • Sewer | 266,155 | 19.45% |
| • Refuse | <u>216,800</u> | 21.92% |
| | 1,357,945 | |

Special Revenue Funds

| | |
|---------------------------|----------------|
| • Assessment Districts | 0 |
| • Land Application | 872 |
| • Curb & Gutter | 2,303 |
| • Street Improvement Fund | 240,110 |
| • Park Improvement Fund | 1,300 |
| • Storm Drain Fund | <u>1,100</u> |
| | 245,685 |

Other Financing Sources:

| | |
|---------------------------------|----------------|
| • Measure R Regional Projects | 371,112 |
| • Storm Drain Fund | |
| • Transfers/Use of Fund Balance | <u>371,112</u> |

7.39%

Program Income from RLFs is not included in the operating REV

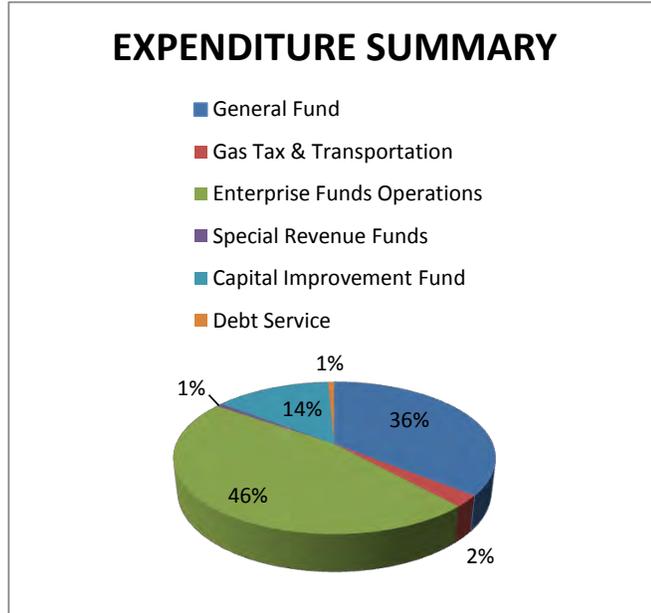
Total YTD Revenue Summary

\$2,377,388
17.38%

EXPENDITURE SUMMARY -

2015-2016 Budget Year

| | |
|-------------------------------------|--------------------|
| General Fund | \$890,252 |
| Gas Tax & Transportation | \$61,465 |
| Enterprise Funds Operations | \$1,160,491 |
| Special Revenue Funds | \$16,845 |
| Capital Improvement Fund | \$347,050 |
| Debt Service | \$18,443 |



General Fund

| | |
|---------------------------------|------------------|
| • City Council | 704 |
| • City Manager | 19,563 |
| • Finance/City Clerk | 54,495 |
| • City Attorney | 13,231 |
| • Planning & Community Services | 41,678 |
| • Non-Departmental | 69,113 |
| • Public Safety | 540,060 |
| • City Services | 81,094 |
| • Streets | 18,609 |
| • Parks | <u>51,706</u> |
| | \$890,252 |

Gas Tax & Transportation

| | |
|------------------------|---------------|
| • Operations & Service | <u>61,465</u> |
| | 61,465 |

Enterprise Funds - Operations

| | |
|-----------------------------|------------------|
| • McDermond Field House | 546,574 |
| • Wellness & Aquatic Center | 194,388 |
| • Water | 178,541 |
| • Sewer | 83,674 |
| • Refuse | <u>157,314</u> |
| | 1,160,491 |

City of Lindsay (10-09-2015)

UPDATE PERIOD: JUL - SEP 2015

Special Revenue Funds

| | |
|------------------------|---------------|
| • Assessment Districts | 9,358 |
| • Land Application | 3,397 |
| • Curb & Gutter | <u>4,090</u> |
| | 16,845 |

| | |
|--------------------------------------|----------------|
| • Sequoia & Hickory Pedestrian Study | 347,050 |
| • Alley Repair Program | 0 |
| • Streets | 0 |
| • Storm Drain | 0 |
| • Water Fund | 0 |
| • Sewer Fund | 0 |
| • General Fund Olive Bowl Canopy | <u>0</u> |
| | 347,050 |

Debt Service (Excluding Successor Agency)

| | |
|----------------------------------|---------------|
| • Transportation | |
| • Library Debt Service | |
| • Water Fund | |
| • Sewer Fund | |
| • Street Improvement Fund - TCTA | 18,443 |
| • McDermond Field House | |
| • Wellness & Aquatic Center | |
| | 18,443 |

Funds transferred from Enterprise Funds for Capital Improvement and Debt Service are deducted from Operational Totals

| | |
|-------------------------|-------------|
| Subtotal Expenditure | \$2,494,547 |
| Operating Transfers | \$0 |
| Budget as Amended | |
| Percent Budget Progress | |

Total Expense Summary **2,494,547**
18.24%

CITY OF LINDSAY

EXPENDITURE STATUS REPORT - GENERAL FUND
FOR QUARTER ENDED

September 30, 2015

| | 2015-2016 Approved APPROP | Budget as Amended | 2015-2016 Year-To-Date EXPEND | AVAILABLE BALANCE | % OF APPROP |
|------------------------------|------------------------------|-------------------------|-------------------------------------|-------------------------|----------------------|
| LEGISLATIVE | | | | | |
| CITY COUNCIL | 17,807 | 17,807 | 704 | 17,103 | 3.95% |
| ADMINISTRATIVE & LEGAL | | | | | |
| CITY MANAGER | 93,046 | 93,046 | 19,563 | 73,483 | 21.03% |
| FINANCE | 185,327 | 185,327 | 54,495 | 130,832 | 29.40% |
| CITY ATTORNEY | 80,000 | 63,377 | 13,231 | 50,146 | 20.88% |
| PLANNING & ECONOMIC DEVEL | 150,570 | 150,570 | 41,678 | 108,892 | 27.68% |
| NON-DEPARTMENTAL | 249,850 | 339,850 | 69,113 | 270,737 | 20.34% |
| POLICE/FIRE/AC PROTECTION | | | | | |
| PUBLIC SAFETY | 2,381,097 | 2,429,194 | 540,060 | 1,889,134 | 22.23% |
| CITY SERVICES | | | | | |
| PUBLIC WORKS DEPT. | 401,050 | 401,050 | 81,094 | 319,956 | 20.22% |
| STREETS | 158,884 | 158,884 | 18,609 | 140,276 | 11.71% |
| PARKS | <u>268,163</u> | <u>268,163</u> | <u>51,706</u> | 216,457 | 19.28% |
| SUB TOTALS | 3,985,794 | 4,107,268 | 890,252 | 3,217,016 | 21.68% |
| OPERATING TRANSFERS | <u>349,944</u> | <u>349,944</u> | <u>0</u> | <u>349,944</u> | 0.00% |
| SUBTOTAL GENERAL FUND | <u>4,335,738</u> | <u>4,457,212</u> | <u>890,252</u> | <u>3,566,960</u> | <u>19.97%</u> |

CITY OF LINDSAY

EXPENDITURE STATUS REPORT - ALL OTHER FUNDS
 FOR QUARTER ENDED
 September 30, 2015

| | 2015-2016 Approved APPROP | Budget as Amended | Year-To- Date EXPEND | AVAILABLE BALANCE | % OF APPROP |
|-----------------------------------|---------------------------------|----------------------|----------------------------|----------------------|----------------|
| STREET IMPROVEMENT FUND | | | | | |
| TRANSFER TO CIP - STREETS | 850,000 | | | 850,000 | 0.00% |
| TRANSFER TO GF- CITY SRVS | 80,000 | | | 80,000 | 0.00% |
| TRANSFER TO DEBT SERVICE | 73,566 | | 18,443 | 55,123 | 25.07% |
| TRANSFER TO GF- STREETS MAIN | 158,884 | | | 158,884 | 0.00% |
| SUBTOTAL SIP FUND | 1,162,450 | | 18,443 | 1,144,007 | 1.59% |
| GAS TAX FUND | | | | | |
| GAS TAX-MAINTENANCE | 374,700 | | 55,753 | 318,947 | 14.88% |
| TRANSPORTATION OPERATIONS | 33,376 | | 5,712 | 27,664 | 17.12% |
| TRANSPORTATION PROJECTS | 645,000 | | 347,050 | 297,950 | 53.81% |
| TRANSFER TO DEBT SERVICE | 122,750 | | | 122,750 | 0.00% |
| STP HWY FUNDS | 142,874 | | 0 | 142,874 | 0.00% |
| SUBTOTAL GAS TAX FUND | 1,318,700 | | 408,516 | 910,184 | 30.98% |
| ENTERPRISE FUNDS | | | | | |
| MCDERMONT OPERATIONS | 2,302,480 | | 546,574 | 1,755,906 | 23.74% |
| WELLNESS CENTER | 493,471 | | 194,388 | 299,083 | 39.39% |
| WATER | 1,429,975 | | 178,541 | 1,251,434 | 12.49% |
| SEWER | 1,385,178 | | 83,674 | 1,301,504 | 6.04% |
| REFUSE | 988,838 | | 157,314 | 831,524 | 15.91% |
| SUBTOTAL ENTERPRISE FUNDS | 6,599,942 | | 1,160,491 | 5,439,451 | 17.58% |
| SPECIAL REVENUE FUNDS | | | | | |
| VITA PACT | 67,518 | | 3,397 | 64,121 | 5.03% |
| CURB & GUTTER | 12,300 | | | 12,300 | 0.00% |
| SIERRA VIEW | 14,087 | | 4,090 | 9,997 | 29.03% |
| HERITAGE PARK | 6,800 | | 1,333 | 5,467 | 19.60% |
| INGOLDSBY | 0 | | 41 | -41 | 0.00% |
| SAMOA STREET | 4,000 | | 1,547 | 2,453 | 38.67% |
| SWEETBRIER | 7,700 | | 2,091 | 5,609 | 27.16% |
| PARKSIDE ESTATES | 8,200 | | 1,866 | 6,334 | 22.75% |
| SIERRA VISTA ASSESSMENT | 1,000 | | 407 | 593 | 40.66% |
| MAPLE VALLEY ASSESSMENT | 2,000 | | 278 | 1,722 | 13.91% |
| PELOUS RANCH | 14,948 | | 1,796 | 13,152 | 12.01% |
| SUBTOTAL SPECIAL REV FUNDS | 138,553 | | 16,845 | 121,708 | 12.16% |
| SUBTOTAL ALL OTHER FUNDS | 9,219,645 | 0 | 1,604,295 | 7,615,350 | 17.40% |
| TOTAL ALL FUNDS | 13,555,383 | 13,676,857 | 2,494,547 | 11,182,310 | 18.24% |

*Budget Amendment #1 net change 121,474

| FUND | ACCOUNT | ACCOUNT TITLE | DEBITS | CREDITS |
|--------------------------------|---------|--------------------------|---------|-----------|
| 101 - GENERAL FUND | 100100 | BOTS ACCOUNTS PAYABLE | 0 | 780,015 |
| 101 - GENERAL FUND | 100103 | CASH W/FISCAL AGENT/LAIF | 1,171 | 0 |
| 101 - GENERAL FUND | 100106 | CHECKING ACCOUNT-PAYRO | 0 | 4,197,574 |
| 101 - GENERAL FUND | 100117 | CERTIFICATE OF DEPOSIT | 694 | 0 |
| 102 - PUBLIC SAFETY ASSET FORT | 100100 | BOTS ACCOUNTS PAYABLE | 10 | 0 |
| 200 - STREET IMPROVEMENT FUND | 100100 | BOTS ACCOUNTS PAYABLE | 851,026 | 0 |
| 200 - STREET IMPROVEMENT FUND | 100106 | CHECKING ACCOUNT-PAYRO | 536 | 0 |
| 261 - GAS TAX FUND | 100100 | BOTS ACCOUNTS PAYABLE | 0 | 363,709 |
| 261 - GAS TAX FUND | 100103 | CASH W/FISCAL AGENT/LAIF | 354 | 0 |
| 261 - GAS TAX FUND | 100106 | CHECKING ACCOUNT-PAYRO | 776,925 | 0 |
| 263 - TRANSPORTATION | 100100 | BOTS ACCOUNTS PAYABLE | 914,140 | 0 |
| 263 - TRANSPORTATION | 100106 | CHECKING ACCOUNT-PAYRO | 543,884 | 0 |
| 264 - GAS TAX-TRANSIT FUND | 100100 | BOTS ACCOUNTS PAYABLE | 0 | 49,333 |
| 264 - GAS TAX-TRANSIT FUND | 100106 | CHECKING ACCOUNT-PAYRO | 52,812 | 0 |
| 265 - STP HWY FUNDS | 100100 | BOTS ACCOUNTS PAYABLE | 28,674 | 0 |
| 265 - STP HWY FUNDS | 100103 | CASH W/FISCAL AGENT/LAIF | 0 | 0 |
| 265 - STP HWY FUNDS | 100106 | CHECKING ACCOUNT-PAYRO | 279,206 | 0 |
| 300 - MCDERMONT OPERATIONS | 100100 | BOTS ACCOUNTS PAYABLE | 0 | 1,824,247 |
| 300 - MCDERMONT OPERATIONS | 100102 | PETTY CASH & CHANGE | 2,628 | 0 |
| 300 - MCDERMONT OPERATIONS | 100106 | CHECKING ACCOUNT-PAYRO | 0 | 1,498,985 |
| 300 - MCDERMONT OPERATIONS | 100500 | MCDERMONT OPERATIONS , | 321,203 | 0 |
| 400 - WELLNESS CENTER | 100100 | BOTS ACCOUNTS PAYABLE | 0 | 314,362 |
| 400 - WELLNESS CENTER | 100106 | CHECKING ACCOUNT-PAYRO | 0 | 200,947 |
| 400 - WELLNESS CENTER | 100117 | CERTIFICATE OF DEPOSIT | 237,328 | 0 |
| 400 - WELLNESS CENTER | 100500 | MCDERMONT OPERATIONS , | 8,296 | 0 |
| 450 - LIBRARY | 100100 | BOTS ACCOUNTS PAYABLE | 0 | 124,672 |
| 450 - LIBRARY | 100106 | CHECKING ACCOUNT-PAYRO | 0 | 655,343 |
| 471 - PARK IMPROVEMENTS | 100100 | BOTS ACCOUNTS PAYABLE | 29,430 | 0 |
| 551 - 11-PTEC-7631 RATE STUDY | 100100 | BOTS ACCOUNTS PAYABLE | 0 | 442 |
| 552 - WATER | 100100 | BOTS ACCOUNTS PAYABLE | 684,035 | 0 |
| 552 - WATER | 100106 | CHECKING ACCOUNT-PAYRO | 743,244 | 0 |
| 552 - WATER | 100552 | WATER PROJECT | 95,355 | 0 |
| 553 - SEWER | 100100 | BOTS ACCOUNTS PAYABLE | 950,665 | 0 |
| 553 - SEWER | 100106 | CHECKING ACCOUNT-PAYRO | 711,388 | 0 |
| 553 - SEWER | 100553 | WWTP CHECKING | 175,242 | 0 |
| 554 - REFUSE | 100100 | BOTS ACCOUNTS PAYABLE | 0 | 612,307 |
| 554 - REFUSE | 100106 | CHECKING ACCOUNT-PAYRO | 494,697 | 0 |
| 556 - CCPI | 100100 | BOTS ACCOUNTS PAYABLE | 0 | 126,043 |
| 556 - CCPI | 100106 | CHECKING ACCOUNT-PAYRO | 129,705 | 0 |
| 576 - WW CAP RESERVE | 100100 | BOTS ACCOUNTS PAYABLE | 0 | 0 |
| 576 - WW CAP RESERVE | 100106 | CHECKING ACCOUNT-PAYRO | 72,780 | 0 |
| 612 - 08-EDEF-5786 | 100100 | BOTS ACCOUNTS PAYABLE | 32,971 | 0 |
| 612 - 08-EDEF-5786 | 100103 | CASH W/FISCAL AGENT/LAIF | 26 | 0 |
| 612 - 08-EDEF-5786 | 100117 | CERTIFICATE OF DEPOSIT | 172 | 0 |
| 669 - 96 EDBG 462 BUS ASSIST | 100100 | BOTS ACCOUNTS PAYABLE | 203,748 | 0 |
| 669 - 96 EDBG 462 BUS ASSIST | 100106 | CHECKING ACCOUNT-PAYRO | 124,219 | 0 |
| 678 - RLF BUSINESS ASSISTANCE | 100100 | BOTS ACCOUNTS PAYABLE | 0 | 506,626 |

| | | | | |
|---------------------------------|--------|--------------------------|-----------|---------|
| 678 - RLF BUSINESS ASSISTANCE | 100103 | CASH W/FISCAL AGENT/LAIF | 98,861 | 0 |
| 678 - RLF BUSINESS ASSISTANCE | 100106 | CHECKING ACCOUNT-PAYRO | 1,320,398 | 0 |
| 700 - CDBG REVOLVING LN FUND | 100100 | BOTS ACCOUNTS PAYABLE | 174,122 | 0 |
| 700 - CDBG REVOLVING LN FUND | 100103 | CASH W/FISCAL AGENT/LAIF | 213 | 0 |
| 700 - CDBG REVOLVING LN FUND | 100106 | CHECKING ACCOUNT-PAYRO | 159,310 | 0 |
| 700 - CDBG REVOLVING LN FUND | 100117 | CERTIFICATE OF DEPOSIT | 172 | 0 |
| 702 - CHFA-HELP LHBP | 100100 | BOTS ACCOUNTS PAYABLE | 0 | 82,040 |
| 720 - HOME REVOLVING LN FUND | 100100 | BOTS ACCOUNTS PAYABLE | 926,091 | 0 |
| 720 - HOME REVOLVING LN FUND | 100103 | CASH W/FISCAL AGENT/LAIF | 141 | 0 |
| 720 - HOME REVOLVING LN FUND | 100106 | CHECKING ACCOUNT-PAYRO | 350,837 | 0 |
| 750 - 10-CALHOME-6663 | 100100 | BOTS ACCOUNTS PAYABLE | 0 | 159,457 |
| 777 - HOUSING & ECONOMIC DEVEL | 100106 | CHECKING ACCOUNT-PAYRO | 0 | 0 |
| 779 - 00-HOME-0487 | 100100 | BOTS ACCOUNTS PAYABLE | 0 | 7,543 |
| 779 - 00-HOME-0487 | 100120 | LHBP IMPOUNDS: CHKNG AC | 24,079 | 0 |
| 781 - CAL HOME RLF | 100100 | BOTS ACCOUNTS PAYABLE | 121,880 | 0 |
| 781 - CAL HOME RLF | 100106 | CHECKING ACCOUNT-PAYRO | 38,661 | 0 |
| 792 - 2002 EDBG 02-EDBG-907 | 100100 | BOTS ACCOUNTS PAYABLE | 435,066 | 0 |
| 792 - 2002 EDBG 02-EDBG-907 | 100106 | CHECKING ACCOUNT-PAYRO | 30,572 | 0 |
| 841 - CURB & GUTTER | 100100 | BOTS ACCOUNTS PAYABLE | 12,971 | 0 |
| 841 - CURB & GUTTER | 100103 | CASH W/FISCAL AGENT/LAIF | 5 | 0 |
| 841 - CURB & GUTTER | 100106 | CHECKING ACCOUNT-PAYRO | 12,029 | 0 |
| 856 - STORM DRAIN SYSTEM | 100100 | BOTS ACCOUNTS PAYABLE | 65,390 | 0 |
| 856 - STORM DRAIN SYSTEM | 100103 | CASH W/FISCAL AGENT/LAIF | 0 | 0 |
| 856 - STORM DRAIN SYSTEM | 100106 | CHECKING ACCOUNT-PAYRO | 76,151 | 0 |
| 857 - WASTEWATER CAP RESERVE | 100103 | CASH W/FISCAL AGENT/LAIF | 35 | 0 |
| 857 - WASTEWATER CAP RESERVE | 100106 | CHECKING ACCOUNT-PAYRO | 105,412 | 0 |
| 865 - 05-EDBG-2181 BUSINESS AST | 100100 | BOTS ACCOUNTS PAYABLE | 1 | 0 |
| 870 - 08-CALHOME-4912 | 100100 | BOTS ACCOUNTS PAYABLE | 0 | 232,490 |
| 870 - 08-CALHOME-4912 | 100106 | CHECKING ACCOUNT-PAYRO | 208,656 | 0 |
| 873 - 09-EDEF-6362 | 100100 | BOTS ACCOUNTS PAYABLE | 28,491 | 0 |
| 875 - 10-STBG-6723 | 100106 | CHECKING ACCOUNT-PAYRO | 8,144 | 0 |
| 883 - SIERRA VIEW ASSESSMENT | 100100 | BOTS ACCOUNTS PAYABLE | 0 | 1,172 |
| 883 - SIERRA VIEW ASSESSMENT | 100106 | CHECKING ACCOUNT-PAYRO | 2,240 | 0 |
| 884 - HERITAGE ASSESSMENT DIST | 100100 | BOTS ACCOUNTS PAYABLE | 64 | 0 |
| 884 - HERITAGE ASSESSMENT DIST | 100106 | CHECKING ACCOUNT-PAYRO | 9,509 | 0 |
| 885 - INGOLDSBY ASSESSMENT DIST | 100100 | BOTS ACCOUNTS PAYABLE | 0 | 5,649 |
| 886 - SAMOA | 100100 | BOTS ACCOUNTS PAYABLE | 1,406 | 0 |
| 886 - SAMOA | 100106 | CHECKING ACCOUNT-PAYRO | 0 | 502 |
| 887 - SWEETBRIER TOWNHOUSES | 100100 | BOTS ACCOUNTS PAYABLE | 0 | 3,076 |
| 887 - SWEETBRIER TOWNHOUSES | 100106 | CHECKING ACCOUNT-PAYRO | 1,331 | 0 |
| 888 - PARKSIDE | 100100 | BOTS ACCOUNTS PAYABLE | 0 | 1,796 |
| 888 - PARKSIDE | 100106 | CHECKING ACCOUNT-PAYRO | 7,120 | 0 |
| 889 - SIERRA VISTA ASSESSMENT | 100100 | BOTS ACCOUNTS PAYABLE | 0 | 22,373 |
| 889 - SIERRA VISTA ASSESSMENT | 100106 | CHECKING ACCOUNT-PAYRO | 4,849 | 0 |
| 890 - MAPLE VALLEY ASSESSMENT | 100100 | BOTS ACCOUNTS PAYABLE | 311 | 0 |
| 890 - MAPLE VALLEY ASSESSMENT | 100106 | CHECKING ACCOUNT-PAYRO | 7,684 | 0 |
| 891 - PELOUS RANCH | 100100 | BOTS ACCOUNTS PAYABLE | 0 | 2,485 |
| 891 - PELOUS RANCH | 100106 | CHECKING ACCOUNT-PAYRO | 14,205 | 0 |

Cash Report for September 2015

| | | |
|--------------------------|------------|------------|
| | 12,712,975 | 11,773,189 |
| | DEBITS | CREDITS |
| subtotal CASH | 939,786 | |
| Outstanding checks | (138,639) | |
| NET CASH @ SEPT 30, 2015 | \$801,147 | |

Fund Balance Schedule

| City Funds | FUND | Estimated Balance 7/01/2015 | REVENUES YTD | TRANSFERS IN | TRANSFERS OUT | OPERATING APPROPRIATIONS YTD | CAPITAL PROJECTS | DEBT SERVICE | Estimated Balance 9/30/2015 |
|-------------------------|------|--------------------------------|-----------------|-----------------|------------------|------------------------------------|---------------------|--------------|--------------------------------|
| General Fund | 101 | 2,953,160 | 291,460 | | | 890,252 | | | 2,354,368 |
| Asset Forfeiture | 102 | 39,036 | | | | | | | 39,036 |
| Street Improvement | 200 | 129,463 | 240,110 | | | 0 | | 18,443 | 351,130 |
| Gas Tax | 261 | 307,045 | 76,976 | | | 55,753 | | | 328,268 |
| Transportation | 263 | 527,016 | 405,296 | | | 5,712 | 347,050 | | 579,550 |
| Transit Fund | 264 | (5,582) | 26 | | | | | | -5,556 |
| STP HWY | 265 | 70,717 | | | | | | | 70,717 |
| McD. Operations | 300 | 3,322,482 | 493,911 | | | 546,574 | | | 3,269,819 |
| Wellness/Aquatic Center | 400 | 6,340,952 | 55,413 | | | 194,388 | | | 6,201,977 |
| Community Development | | 3,346,562 | 116,600 | | | 3,899 | | | 3,459,263 |
| Parks Improvement | 471 | 5,380 | 1,300 | | | | | | 6,680 |
| Water | 552 | 8,475,254 | 325,666 | | | 178,541 | | | 8,622,379 |
| Sewer | 553 | 4,771,869 | 266,155 | | | 83,674 | | | 4,954,350 |
| Refuse | 554 | (46,891) | 216,800 | | | 157,314 | | | 12,595 |
| Land App. | 556 | 9,759 | 872 | | | 3,397 | | | 7,234 |
| WW Cap Reserve | 576 | 177,980 | | | | | | | 177,980 |
| Curb and Gutter | 841 | 24,974 | 2,303 | | | 4,090 | | | 23,187 |
| Storm Drain Sys. | 856 | 131,111 | 1,100 | | | | | | 132,211 |
| LLAD | 8* | 12,028 | 0 | | | 9,358 | | | 2,670 |

| | | | | | | | | | |
|-------|--|------------|-----------|---|---|-----------|---------|--------|------------|
| Total | | 30,592,315 | 2,493,988 | 0 | 0 | 2,132,952 | 347,050 | 18,443 | 30,587,858 |
|-------|--|------------|-----------|---|---|-----------|---------|--------|------------|

| | | | | | | | | |
|--|---------------------|-----------|--------------|-----------|-----------|--|---------------------------------------|-----------|
| | Subtotal Operations | 2,377,388 | | | 2,494,546 | | NET Fund Balance Increase/Decrease | (4,457) |
| | Program Income | 116,600 | Housing | 3,899 | | | | |
| | Total Receipts | 2,493,988 | Expenditures | 2,498,445 | | | General Fund Bal Increase/Decrease | (598,792) |
| | Net Rev vs Exp | (4,457) | | | | | | |